



VS



Basis

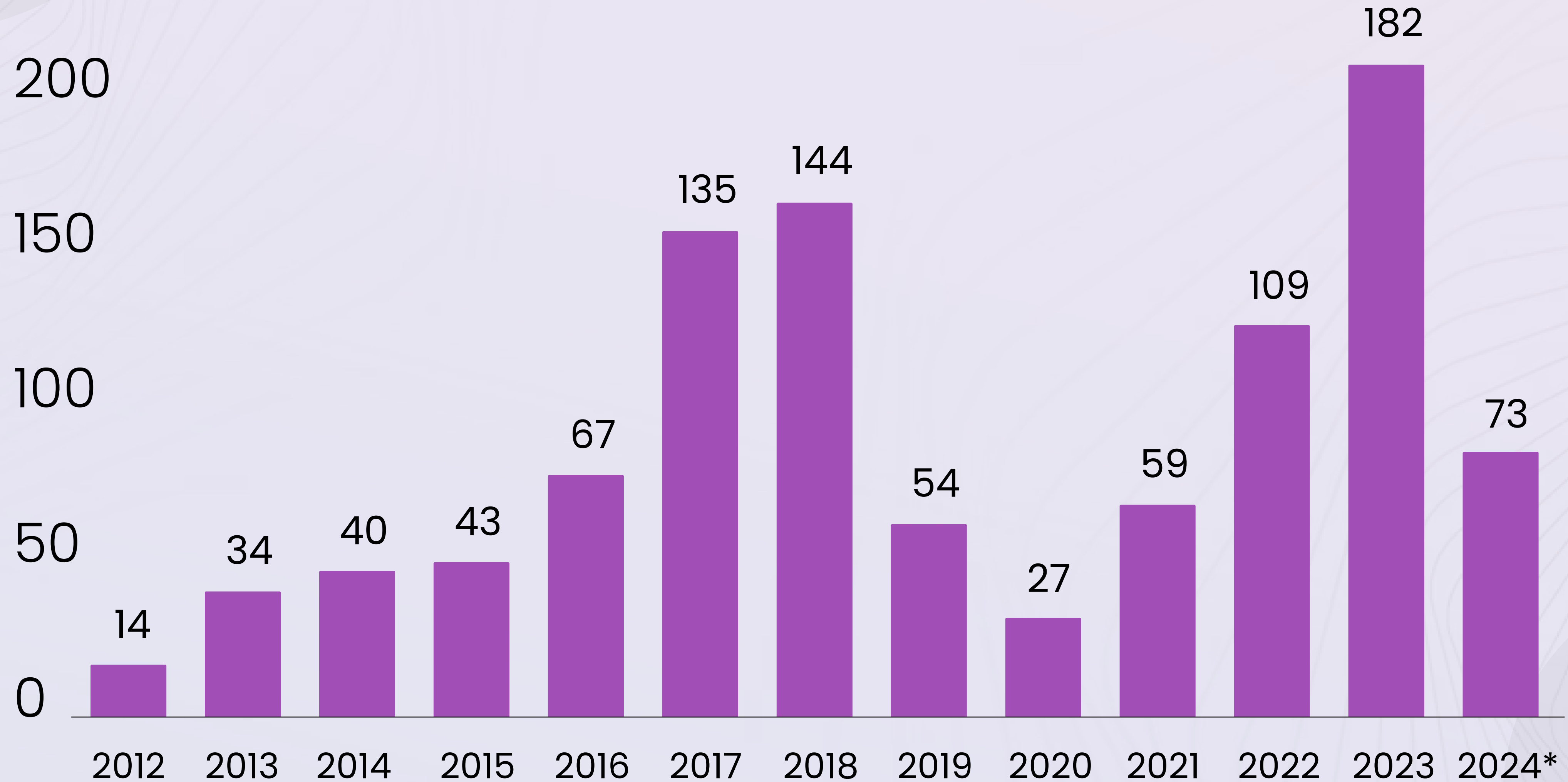
SME IPO



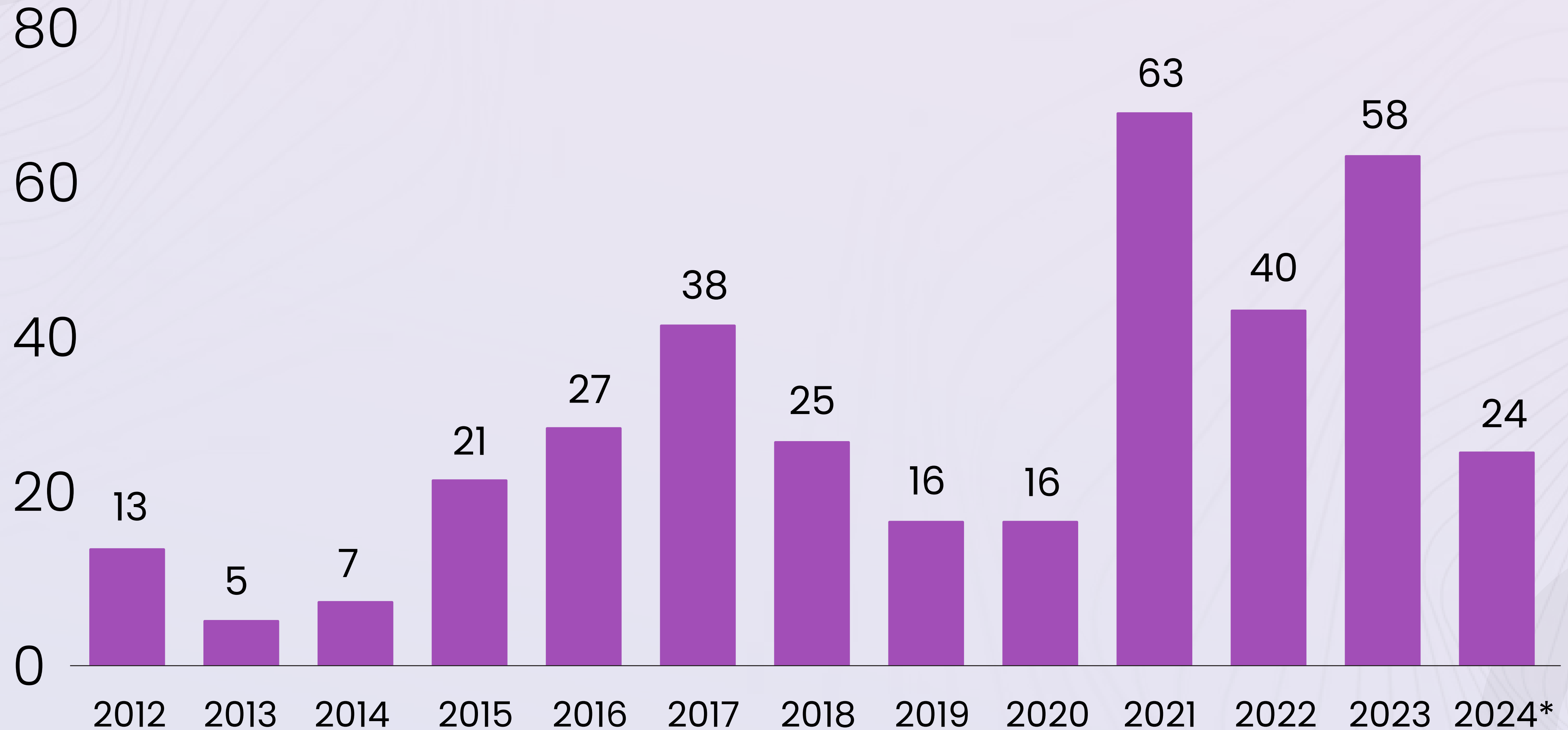
MainBoard IPO

Post-issue Paid-up Capital	Between ₹1 crore and ₹25 crores	Minimum of ₹10 crores
Minimum Allottees in IPO	At least 50	At least 1000
Profitability	Positive operating profits for 2 out of the latest 3 financial years.	Last 3 years' average profit should be at least ₹15 crore.
Net worth	Net worth of at least ₹1 crore for 2 preceding full financial years.	Net worth of at least ₹25 crores in any 3 out of 5 financial years
Track Record	Relaxed norms (operations of at least 3 years).	Stringent norms (previous 3-5 years.)
IPO Application Size	₹1,00,000	₹10,000 - ₹15,000

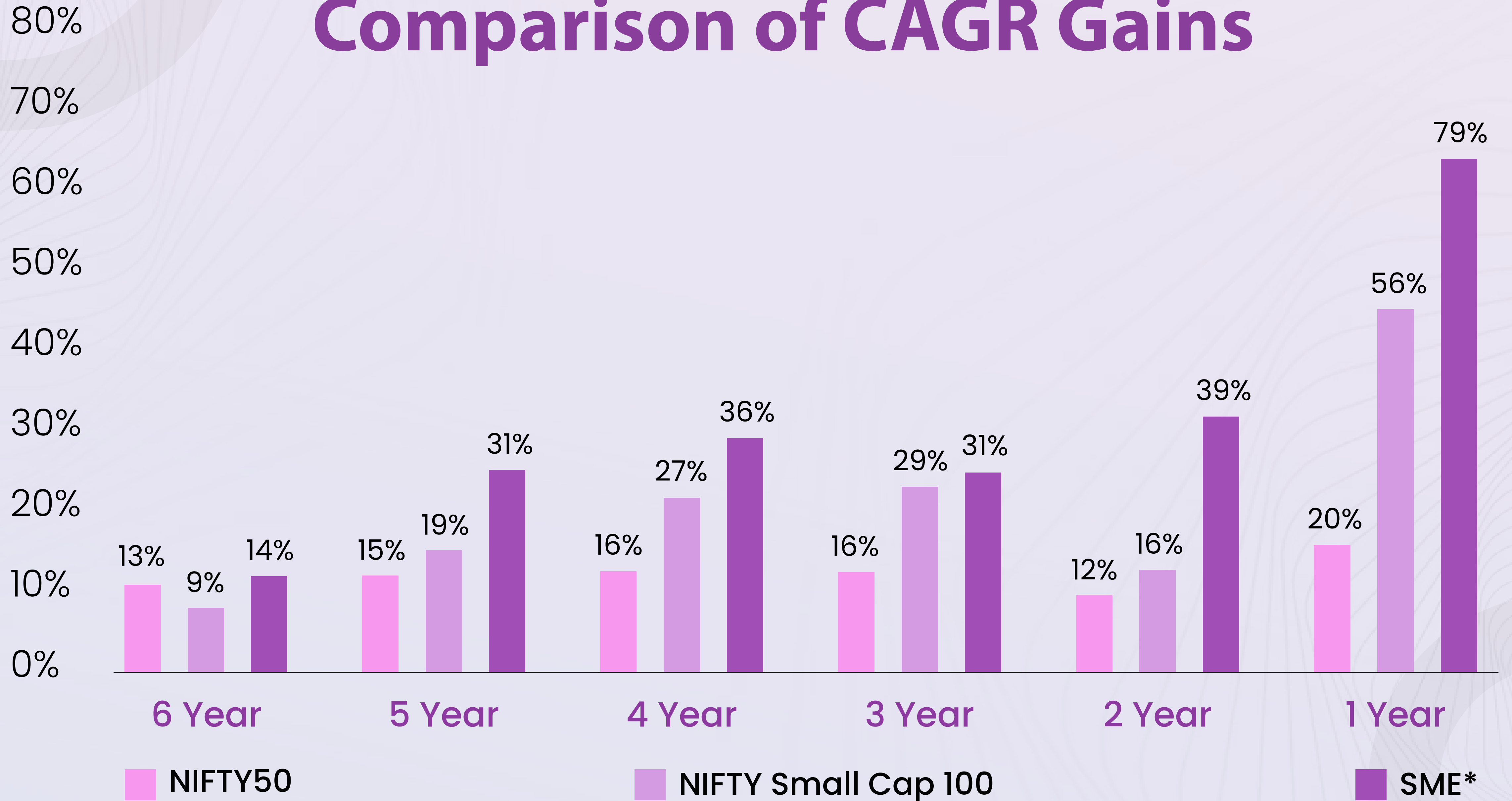
No. of SME IPO



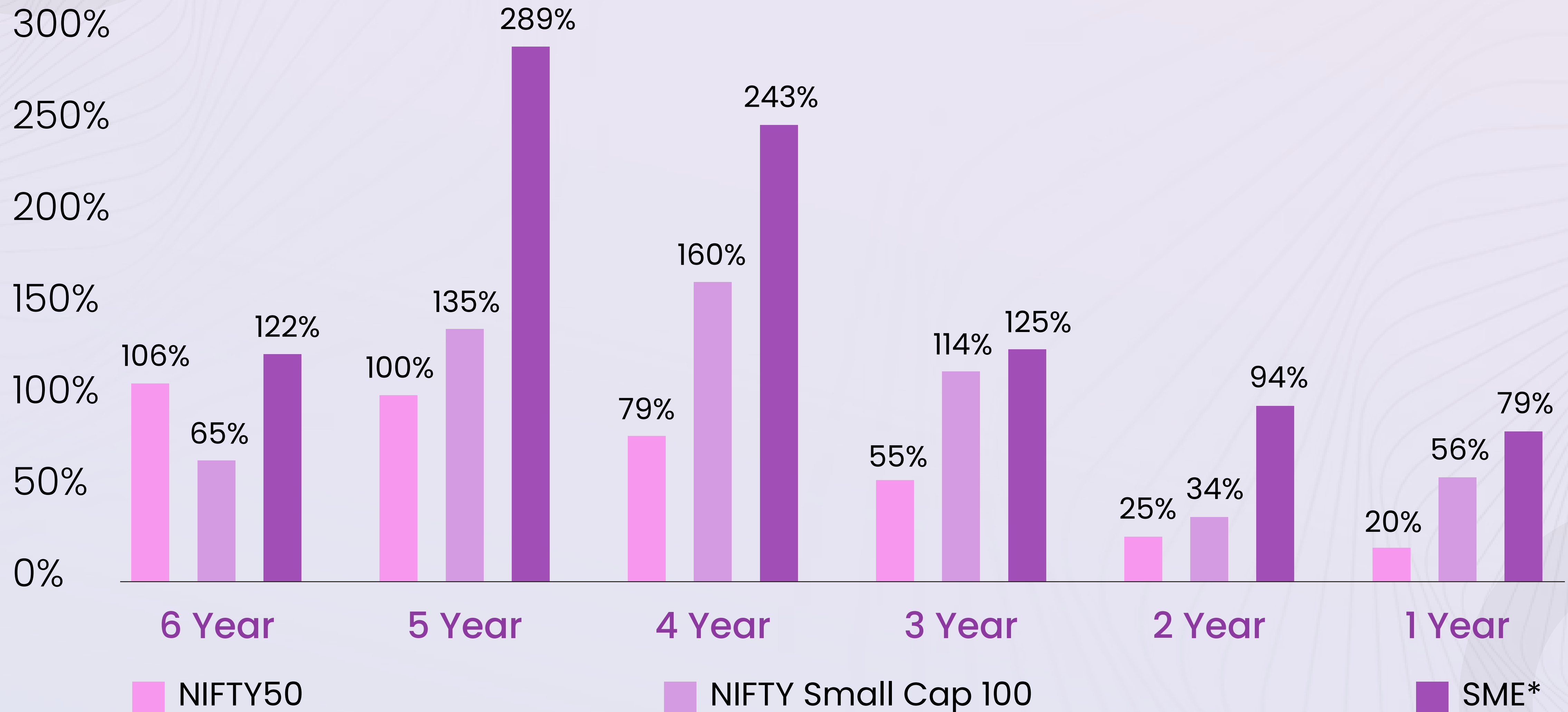
No. of Main Board IPOs



Comparison of CAGR Gains



Comparison of Absolute Gains



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