

DEEPINDER GOVIL



Born on January 26, 1983, in **Muktsar, Punjab.**

Deepinder was a below average student,
Such was the state of his education that
when Deepinder was in the **5th grade**,
his father had to request his school
to let his son graduate
the next class.



Deepinder's fate wouldn't turn till he reached the 8th grade. During the first quarterly exam, Deepinder, as usual, was unprepared. His luck changed when he was in **DAV school, Chandigarh,** the exam invigilator decided to help out the child who was probably going to fail and he was declared **3rd in the class.**



Now among the toppers in his school, the natural trajectory was to choose between IIT and medicine. It was IIT for Deepinder, and to prepare for that, he was sent to an institute in Chandigarh, where he met **Albinder Dhindsa** **(Blinkit founder)**



Deepinder was never interested in studies, but his interest in Physics helped him ace the exam and

landed in IIT delhi.

In 2005,
Graduated
from IIT, Delhi



Corporate Journey Started

2006

- Senior Associate Consultant, **Bain and Company**

2008

- Founded **FOODIEBAY** .COM

2010

- Later rebranded as **zomato**
(evolved from Tomato; that easy to remember & add flavours)

2018

- Acquired **hyperpure**

2022

- Acquired **blinkit**

2023

- Authored his book **"CULTure at Zomato: How to Rewire your Brain for Greatness"**





The concept for **Zomato** came about when Deepinder was working at **Bain & Company**. He noticed that his colleagues were often struggling to order food which sparked the idea for an **online restaurant aggregator**.





This led to the creation of **Foodiebay in 2008**, which was later rebranded as **Zomato in 2010**. The platform started as a restaurant discovery service and quickly expanded to include food delivery, becoming a one-stop-shop for food lovers across India and beyond.



Do you know, the first investment raised by **Zomato** was **funded by Infoedge** on 1st Aug 2010 amounted to **₹ 86 crore.**

Zomato, so far, has raised a total of **\$3.4Bn in funding** over 24 rounds by 38 investors, where **Morgan Stanley** is the most recent investor.



Their **latest funding** was raised on **Mar 6, 2024 from a Post-IPO** Secondary round.



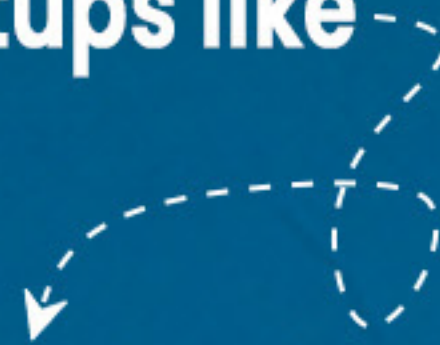
zomato Milestones

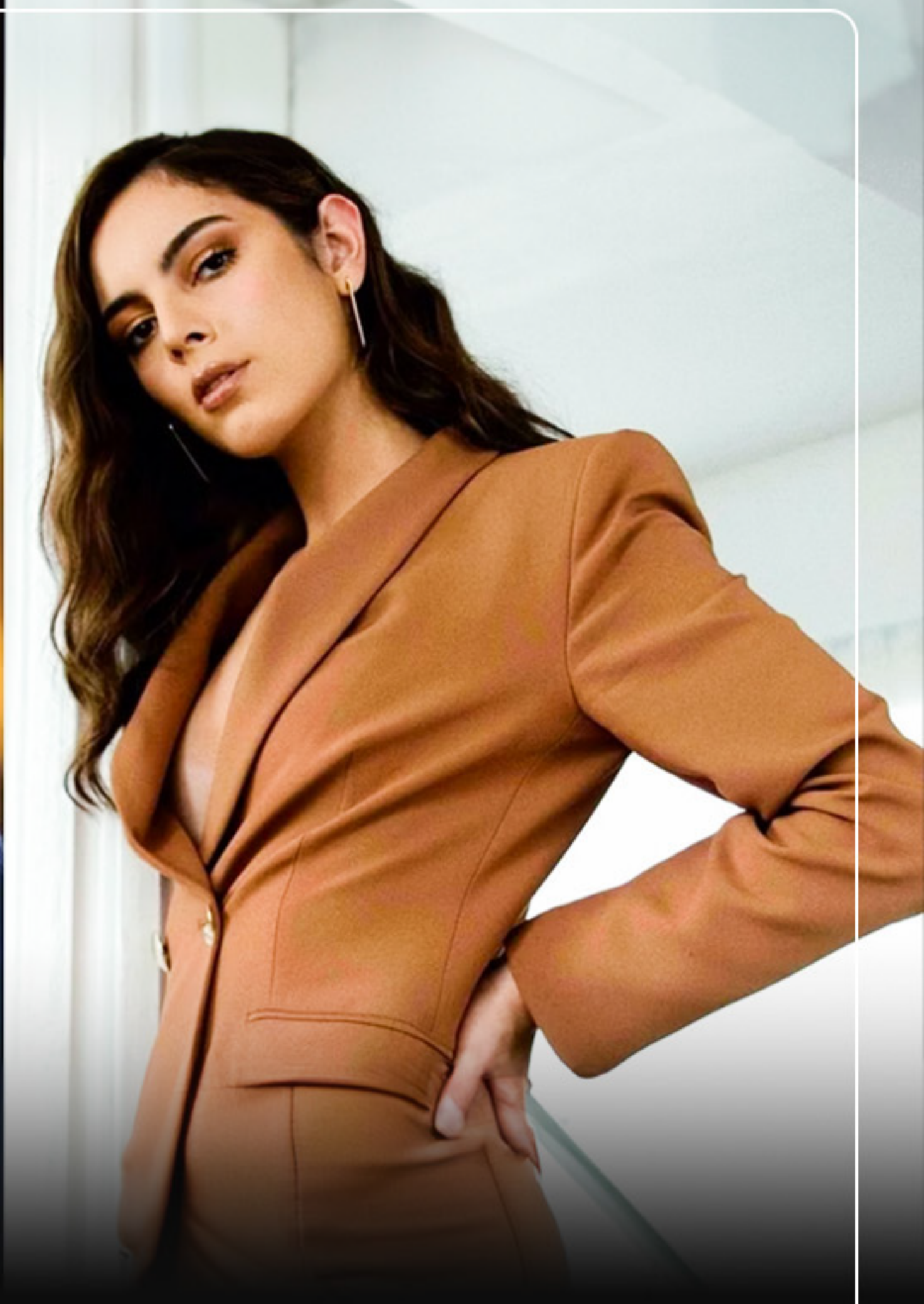
- 2008** ● Founded as **FoodieBay**, later rebranded as **Zomato**
- 2011** ● Launched **online ordering platform**
- 2014** ● Expanded **internationally to UAE**
- 2015** ● Acquired Runner, a **food delivery startup**
- 2017** ● Became India's first unicorn startup (**valuation over \$1 billion**)
- 2019** ● Launched **grocery delivery** service
- 2021** ● **IPO** (Initial Public Offering) on the **Indian stock exchange**
- 2023** ● Expanded to **24 countries** worldwide





Deepinder Goyal's net worth stands at an impressive **₹2,570 Crores.** His investments reflect his belief in innovation and support for emerging entrepreneurs, with a diverse portfolio that includes **startups like**





Deepinder Goyal has recently married **Grecia Munoz**, a former Mexican model who has now turned entrepreneur. This is **Deepinder Goyal's second marriage.**



Zomato increases **platform fee by 25%**
to ₹5 per order that affects customers in
major cities like



Delhi-NCR



Bengaluru



Mumbai



Hyderabad



Lucknow

Additionally, **Zomato faces a tax demand and
penalty order of 11.82 crore** related to GST on
export services from July 2017 to March 2021.
As a result, Zomato's shares declined by over
4.50% on the BSE (**April 22, 2024**).



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