



THE JOURNEY OF IPL'S MOST ICONIC FRANCHISE





CSK was established in 2008, coinciding with the **inaugural IPL season**. CSK is a prominent franchise in the IPL, renowned for its consistent performances and strong **leadership under MS Dhoni**.

The franchise is owned by India Cements, of which **N Srinivasan**, the former BCCI president and former chairman of the ICC, is chairman. CSK was purchased for ₹360 crore (approx US\$91 million) in 2008.



Home Ground **M. A. Chidambaram Stadium**

The M. A. Chidambaram Stadium, affectionately known as Chepauk, has been **CSK's home ground since inception.** The stadium's electrifying atmosphere has played a crucial role in CSK's home advantage.



CSK has secured **FIVE IPL TITLES**



PLAYOFF

A P P E A R A N C E S

CSK has reached the **playoffs 12 times**
out of 15 seasons, underscoring
their consistent performance.



BACK-TO-BACK CHAMPIONSHIPS (2010-2011)



CSK clinched their maiden IPL title in 2010, defeating Mumbai Indians in the final. They replicated their **success in 2011 by securing consecutive titles**, showcasing dominance in the league.



CONSISTENT PERFORMANCES AND CHALLENGES (2012-2015)

Between 2012 and 2015, CSK consistently reached the playoffs, finishing as runners-up in 2012, 2013, and 2015. However, in 2015, the franchise faced a setback when they were suspended for two seasons due to a **spot-fixing scandal**.



TRIUMPHANT RETURN AND THIRD TITLE (2018)

After serving a two-year suspension, CSK made a remarkable comeback in **2018, winning their third IPL title.**

Despite criticisms about their ageing squad, they proved their mettle under **Dhoni's leadership.**



NEAR MISS AND STRUGGLES (2019-2020)

In 2019, CSK reached the final but lost to Mumbai Indians by a narrow margin. The 2020 season was challenging, with the team finishing seventh, marking their worst performance in IPL history.



RESURGENCE AND FOURTH TITLE

CSK bounced back in 2021, clinching their **fourth IPL title**. The team's experienced players played pivotal roles, reaffirming their status as a top franchise.



FLUCTUATING FORTUNES

(2022-2024)

The 2022 season saw CSK finishing ninth, struggling with injuries and form. However, they made a strong comeback in 2023, securing their fifth IPL title. In 2024, **under new captain Ruturaj Gaikwad**, CSK finished fifth, missing out on the playoffs.



MOST POPULAR IPL TEAMS

IN TERMS OF SOCIAL MEDIA FAN FOLLOWING

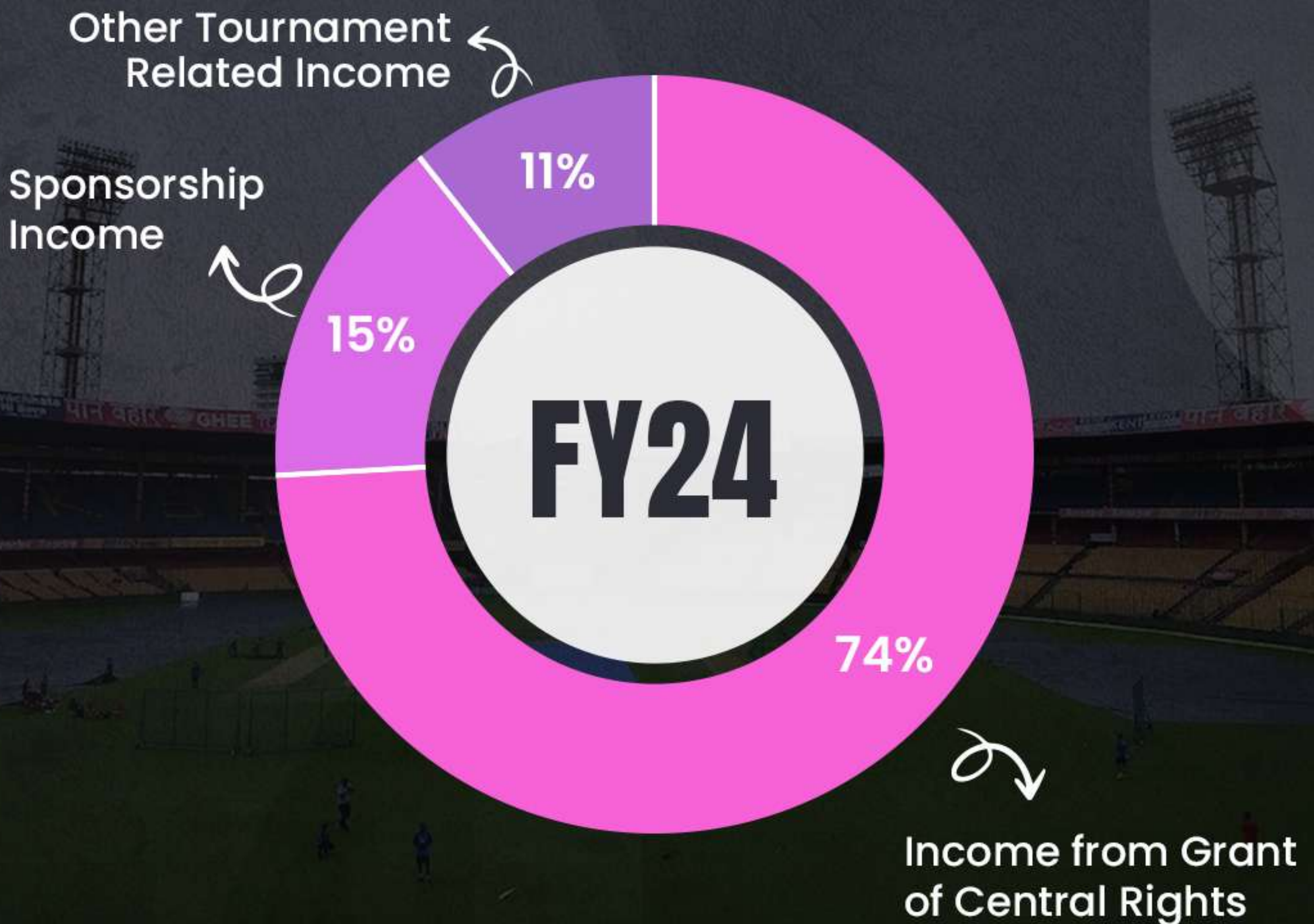
Team				Total Followers
	16.6 Mn	14 Mn	10.7 Mn	41.3 Mn
	14.8 Mn	14 Mn	8.2 Mn	37 Mn
	15.9 Mn	10 Mn	7.3 Mn	33.2 Mn
	6.5 Mn	17 Mn	5.3 Mn	28.8 Mn
	4 Mn	9 Mn	2.6 Mn	15.6 Mn
	3.4 Mn	9 Mn	3 Mn	15.4 Mn
	4.5 Mn	6.6 Mn	3.3 Mn	14.4 Mn
	4.5 Mn	5.3 Mn	2.9 Mn	12.7 Mn
	4.2 Mn	1.7 Mn	607.1 K	6.5 Mn
	3.3 Mn	1 Mn	807.6 K	5.1 Mn

CAPTAINCY FURTHER GLORY



The team is captained by Ruturaj Gaikwad and coached by **Stephen Fleming**. In 2024, MS Dhoni stepped down as captain, handing over the role to Ruturaj Gaikwad.

REVENUE SEGMENTATION





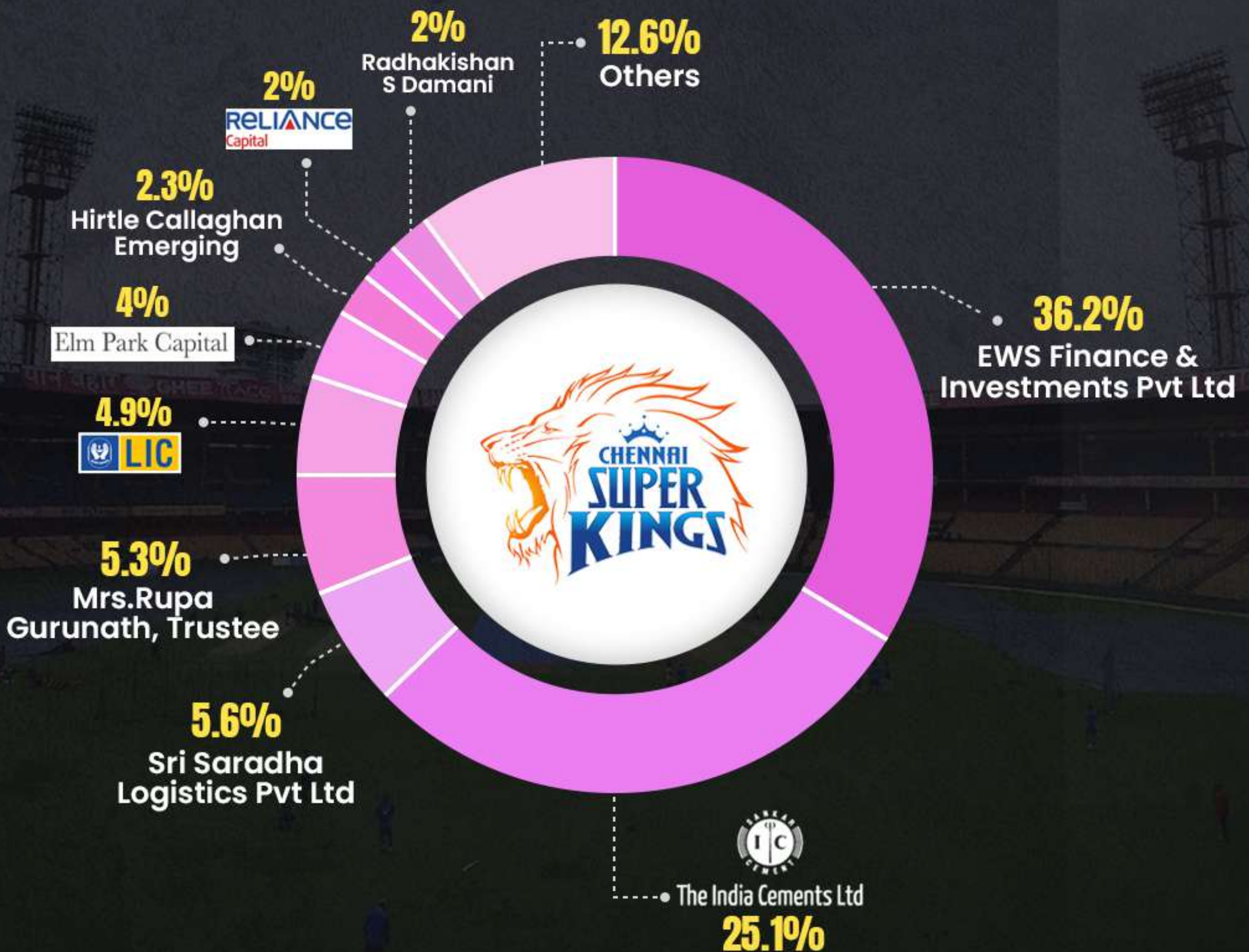
FINANCIAL PERFORMANCE

The recent September 2024 acquisition of Gujarat Titans at ₹7,500 Cr acquired 67% stake in the franchise from CVC Capital Partner, suggesting an implied EBITDA multiple of ~35.0x.

This acquisition of GT has set a new benchmark, influencing market valuations. Industry estimates suggest IPL franchises can command 1.5-2x of GT's valuation, making CSK significantly undervalued.

The original eight IPL franchises, including Chennai Super Kings (CSK) and Mumbai Indians (MI), are now **valued at up to \$2 billion each**, double that of newer teams like Gujarat Titans (GT).

SHAREHOLDING PATTERN FY24

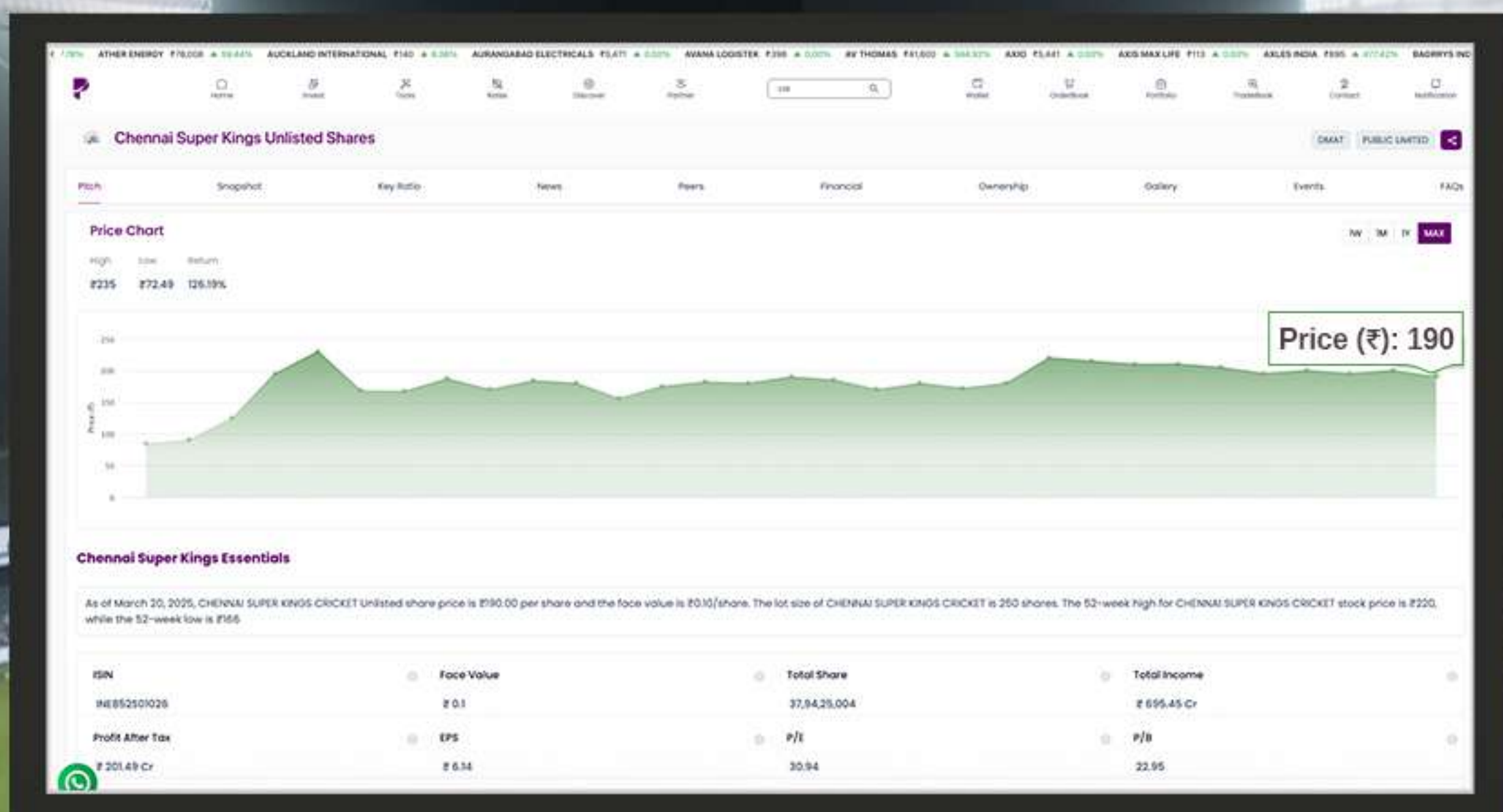




UNLISTED SHARES

Having strong brand value, a dedicated fan base, and growing financials represents that CSK stands as one of India's most sought-after **unlisted shares**.

CSK's unlisted shares have seen a steady increase and the current price of **₹190 in the pre-IPO market.**



MS DHONI'S GESTURE OF SUPPORT

MS Dhoni, affectionately known as 'Thala' by CSK fans, showcased his support for Team India during the Champions Trophy final by donning a traditional South Indian veshti.



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