Independent Auditors' Report

To the Members of
Deepak Houseware & Toys Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Deepak Houseware & Toys Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible

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for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure I", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

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e. On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure II".

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197 (16) which are required to be commented upon by us.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) There is no litigation pending on the Company which have any impact on financial position in its financial statements.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii) There were no amounts which would require to be transferred to the Investor Education and Protection Fund by the Company.

iv) i) The management has represented that, to the best of it's knowledge and belief, no funds(Which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii) The management has represented, that, to the best of it's knowledge and belief, no funds(Which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

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v) No dividend has been declared or paid during the year by the company. Hence, section 123 of the Companies Act, 2013.

vi) Proviso to Rule 3(1) of the Companies(Accounts) Rules 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 1 2023. However the same is not maintained by the company for the Financial year ended 31st March 2024.

For AMG & Associates
Chartered Accountants
Firm Registration No.: 022662N

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(Ashwani Madan)
Partner
Membership No.: 513079
Place: Bhiwadi
Date: 04th September , 2024
UDIN: 24513079BKEDRU7328

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Annexure I to Independent Auditors' Report (Referred to in paragraph 1 under the heading of Report on other legal & Regulatory requirement in our report of even date)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that

i. (a) A) The Company has maintained its records regarding Property, Plant and Equipment in list form only.
B) The company do not have any intangible assets.

(b) The Property, Plant and Equipment have been physically verified by the management at the reasonable intervals, which in our opinion, is considered reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of an examination of the records of the Company, the company has not purchased any immovable property.

d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

e) No proceedings have been initiated or are pending against the company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. a) Physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. There are no discrepancies of 10% or more in the aggregate for each class of inventory and have been properly dealt with in the books of account.

b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate at any point of time during the year, from banks or financial institutions on the basis of security of current assets and there is no material differences between quarterly return or statements filed by the company with banks or financial institutions and books of accounts of the company (Rs. In Lacs)

Quarter ending on	Name of Bank	Particulars of Security Provided	Amount as per books of accounts	Amount as reported in quarterly return/statement	Amount of difference
30th June 2023	PNB	Stock and Receivables	2541.96	2541.96	--
30th September	PNB	Stock and Receivables	2658.80	2658.80	--

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2023					
31st September 2023	PNB	Stock and Receivables	3261.04	3261.04	--
31st March 2024	PNB	Stock and Receivables	3754.66	3754.66	--

iii. During the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence , Reporting under clause 3(iii)(a) to 3(iii)(f) is not applicable.

iv. According to the information and explanation given to us the Company has not granted any loans/ investments/ guarantees, and security where in the provisions of section 185 and 186 of the Companies Act, 2013 are applicable.

v. The Company has not accepted deposits from public within the meaning of provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under.

vi. We have broadly reviewed the books of account maintained by the company pursuant to the rules made by the central government for the maintenance of cost records under section 148 of the companies act 2013 and are of the opinion that prime facie, the prescribed accounts and records have been maintained. However we have not made detailed examination of the records with a view to determine whether they are accurate or complete.

vii. (a) On the basis of our examination of the records of the Company, provident fund, employees' state insurance, income tax, Goods and Service Tax, duty of customs and other applicable undisputed statutory dues have generally been deposited regularly with the appropriate authorities except delays in few cases and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned, for a period of more than six months from the date they became payable.

(b) There are no statutory dues on the company which has not been deposited on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

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c) According to the information and explanation given to us & records examined by us term loans taken during the year has been utilized for the respective purpose.

d) On an overall examination of the financial statements of the company Funds raised on short term basis have prima facie, not been used during the year for long term purpose by the company.

e) The company does not have any subsidiaries, associates or joint ventures and hence reporting under clause 3(ix)(e) and 3(ix)(f) of the order is not applicable.

x. a) According to the information and explanation given to us & records examined by us, The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) is not applicable.

b) The company has made private placement of shares under review and the requirement of section 42 of the companies act 2013 have been complied with and according to information and explanations given to us the amount raised have been used for the purposes for which the funds were raised.

xi. a) According to the information and explanation given to us, no fraud by the Company or on the company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act required to be filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year up to the date of this report.

c) As represented to us by the management, The company is not mandated to have a whistle blower mechanism in accordance with the provisions of Companies Act,2013. Further, There are no whistle blower complaints received by the company during the year.

xii. The Company is not a Nidhi Company as prescribed under Section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanation given to us the items/products in which transactions are made with the related parties under section 188 of the Act are of exclusive nature (not transaction with other parties and not available in open market) hence Arm Length Price could not be ascertained. Further the company is not required to constitute an audit committee under section 177 of the act and accordingly , to the extent, the reporting under clause 3(xiii) of the order is not applicable to the company.

xiv. a) & b) In our opinion and based on our examination, As appointment of Internal Auditor is not mandated under the Companies Act,2013. Hence, No Internal Auditor is appointed. However, The Internal controls of the company commensurate with the size and nature of its business.

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xv. According to the information and explanation given to us the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. a) The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934. Hence, Reporting under clause 3(xvi)(a),(b) and (c) of the order is not applicable.

b) The company does not belong to any group of companies and hence reporting under clause 3(xvi)(d) of the order is not applicable.

xvii. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause (xviii) is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
We, however, state that this is not an assurance as to the future viability of the company. we further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. The company is not covered under the provisions of section 135 of the Companies Act 2013 and hence reporting under clause 3(xx)(a) and 3(xx)(b) is not applicable.

xxi. The company is not required to prepare consolidated financial statements and hence reporting under clause 3(xxi) of the Order is not applicable.

For AMG & Associates
Chartered Accountants
Firm Registration No.: 022662N

(Ashwani Madan)
Partner
Membership No.: 513079
Place: Bhiwadi
Date: 04th September 2024
UDIN: 24513079BKEDRU7329

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Chartered Accountants

Annexure II to Independent Auditor's Report

Referred to in paragraph 2(f) of the Independent Auditor's Report of even date to the members of Deepak Houseware & Toys Limited on the financial statements for the year ended March 31, 2024

A company's internal financial controls with reference to financial statements includes those policies and procedures that
(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For AMG & Associates
Chartered Accountants
Firm Registration No.: 022662N

(Ashwani Madan)
Partner
Membership No.: 513079
Place: Bhiwadi
Date: 04th September 2024

AMG & ASSOCIATES TAURU 022662N Chartered Accountants

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

(a) Recognition of Income and Expenditure:

(1) Revenue/income and costs/expenditure are generally accounted on accrual as they are earned or incurred

(2) Sale of goods is recognized on transfer of significant risk and reward of ownership.

(b) Property, Plant and Equipment:-Property, Plant and Equipment are stated at their original Cost including incidental expenses relating to acquisition & installation less accumulated depreciation

(c) (1) Depreciation is charged on SLM method on the basis of useful life of the Property, Plant & Equipment on prorate basis. The Company has adopted useful life of fixed assets as given in Part 'C' of Schedule II of the Companies Act, 2013 in respect of all Property, Plant & Equipment.

(2) An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit & Loss in the year in which as asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(d) Inventories:-

(i) Inventories of consumable store and packing material are valued at cost.

(ii) Semi - finished are valued at average cost.

(iii) Raw Material- At cost.

(iv) Finished Goods- At cost or Net realizable value whichever is lower

(e) Foreign Currency Transaction:-Foreign currency transactions are accounted for at the exchange rate prevailing on the transaction date. Monetary assets & liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at the year end rates. Gain or Loss arising on settlement of asset & liabilities have been charged to profit and loss account.

(f) Deferred Tax :- Deferred Tax is recognized, subject to the consideration of prudence on timely difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

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Deepak Houseware & Toys Ltd.
BHIWADI

DEEPAK HOUSEWARE & TOYS LIMITED
(Formerly Known as Deepak Houseware & Toys Private Limited)
Balance Sheet as at 31st March, 2024
CIN: U25111RJ2020PLC070129

Sl. No.	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
			Rs. in Lacs	Rs. in Lacs
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	557.21	553.21
	(b) Reserves and surplus	2	2,974.68	2,048.38
			3,531.89	**2,601.59**
2	**Share application money pending allotment**			
3	**Non-current liabilities**			
	(a) Long-term borrowings	3	1,039.78	809.58
	(b) Deferred tax liabilities (net)	4	57.25	30.19
			1,097.03	**839.77**
4	**Current liabilities**			
	(a) Short-term borrowings	5	1,857.35	1,111.51
	(b) Trade payables	6		
	(i) total outstanding dues of micro-enterprises and small enterprises and			
	(ii) total outstanding dues of creditors other than micro-enterprises and small enterprises		1,806.09	922.97
	(c) Other current liabilities	7	14.13	22.21
	(d) Short-term provisions	8	185.30	120.65
			3,862.87	**2,177.34**
	TOTAL		**8,491.79**	**5,618.70**
II	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment and Intangibe Assets			
	(i) Property, Plant and Equipment	9	3,482.48	2,368.96
	(ii) Intangible Assets		-	-
			3,482.48	2,368.96
	(b) Non-current investments		-	-
	(c) Deferred Tax Assets	4	-	-
	(d) Long-term loans and advances	10	14.52	14.52
			3,497.00	**2,383.47**
2	**Current assets**			
	(a) Inventories	11	1,734.84	1,106.93
	(b) Trade receivables	12	2,032.31	1,141.81
	(c) Cash and cash equivalents	13	123.95	81.87
	(d) Short-term loans and advances	14	320.60	238.47
	(e) Other current assets	15	783.09	666.16
			4,994.79	**3,235.23**
	TOTAL		**8,491.79**	**5,618.70**
	Significant Accounting Policies			
	Notes on Financial Statement	1 to 28		

For AMG & Associates
Chartered Accountants
FRN:0022662N

AMG & ASSOCIATES TAORU 022662N Chartered Accountants

CA Ashwani Madan
Partner
M.no 513079
Place : BHIWADI
Date : 04th September 2024

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
M/S DEEPAK HOUSEWARE & TOYS LIMITED

(Deepak Choudhary)
(DIRECTOR)
DIN: 00074249

(Anmol Arora)
(DIRECTOR)
DIN:10465342

Deepak Houseware & Toys Ltd. BHIWADI

DEEPAK HOUSEWARE & TOYS LIMITED
(Formerly known as Deepak Houseware & Toys Private Limited)
Statement of Profit and Loss for the Year ended 31st March, 2024
CIN:U25111RJ2020PLC070129

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31 March, 2023
			in Rs. Lacs	in Rs. Lacs
I	Revenue from operations (gross)	16	7,882.36	4,915.06
	Less: Excise duty		-	-
	Revenue from operations (net)		7,882.36	4,915.06
II	Other income	17	69.00	54.77
III	**Total revenue (I+II)**		**7,951.36**	**4,969.82**
IV	**Expenses**			
	Cost of materials consumed	18.a	5,489.29	3,317.33
	Changes in inventories of finished goods and work-in-progress		-757.77	-336.84
	Employee benefits expense	19	848.98	598.88
	Selling and Distribution Expenses	20	63.23	3.64
	Finance costs	21	177.86	131.23
	Depreciation and amortisation expense	9	269.65	221.75
	Other expenses	22	1,037.39	535.39
	Total expenses		**7,128.63**	**4,471.37**
V	**Profit before tax**		**822.73**	**498.46**
VI	**Tax expense:**			
	(a) Current tax expense for current year		85.37	62.44
	(b) Deferred tax		27.06	17.59
			112.43	**80.03**
VII	**Profit after tax**		710.30	418.43
VIII	**Profit for the year**		710.30	418.43
IX	**Earnings per share (of Rs 1/- each):**		1.28	1.21

For AMG & Associates
Chartered Accountants
FRN:0022662N

AMG & ASSOCIATES
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022662N
Chartered Accountants

CA Ashwani Madan
Partner
M.no 513079
Place : Bhiwadi
Date : 04th September 2024

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
M/S DEEPAK HOUSEWARE & TOYS LIMITED

(Deepak Choudhary)
(DIRECTOR)
DIN:00074249

(Anmol Arora)
(DIRECTOR)
DIN:10465342

Deepak Houseware & Toys Ltd.
BHIWADI

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024
CIN: U25111RJ2020PLC070129

	Particulars	March 31, 2024 Amount (Rs. In lacs)	March 31, 2023 Amount (Rs.in Lacs)
	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and extraordinary items	**822.73**	**498.46**
A.	ADJUSTMENT FOR		
	Depreciation	269.65	221.75
	Interest Received	1.43	0.53
	Interest Paid	170.96	127.09
	Other Adjustments	45.05	0.24
	Operating profit before working capital charges	**1,306.96**	**847.00**
	ADJUSTMENT FOR:		
	Trade and other receivables	(890.50)	-689.48
	Inventories	(627.91)	-729.10
	Other Short Term Loan & advances	(199.06)	-376.42
	Trade & other Payables	883.11	295.79
	Other Current Liabilities	56.57	65.89
	Cash generated from operations	**529.17**	**(586.33)**
	Direct Taxes Paid	85.37	62.44
	Net Cash from operating activities	**443.80**	**(648.77)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Reduction in long term advances	-	-
	Increase in Security Deposits	(0.00)	(11.56)
	Purchase of Fixed Assets	-1,487.23	(1,291.28)
	Sale of Fixed Assets	59.00	17.00
	Purchase of Shares	-	-
	Interest received	1.43	0.53
	Net cash received from investing activities	**(1,426.80)**	**(1,285.30)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds/(Repayment) of Long Term Borrowings	230.20	69.30
	Proceeds/(Repayment) from Short term borrowings	745.84	739.66
	Share Capital and Securities Premium received	220.00	1,192.48
	Interest paid	(170.96)	(127.09)
	Net cash inflow/(outflow) from financing activities	**1,025.08**	**1,874.36**
	Net cash increase/(Decrease) in cash and cash equivalants (A+B+C)	42.08	(59.72)
	Cash & Cash Equivalants (Opening)	81.87	141.59
	Cash & Cash Equivalants (Closing)*	**123.95**	**81.87**

Note to cash flow statement:

The cash flow statement prepared on basis of indirect method.
Cash and Cash Equivalents consist of cash on hand and balance with banks
Cash and Cash Equivalents included in the cash flow statement comprise the following:

Balance Sheet Amount		
Cash on Hand	4.95	6.44
balance with banks:		
-Current Accounts	111.50	67.93
-Fixed Deposit	7.50	7.50
	123.95	**81.87**

AMG & ASSOCIATES * Chartered Accountants * TAURU 022662N

For AMG & Associates
Chartered Accountants
FRN:0022662N

CA Ashwani Madan
Partner
M.no 513079
Place : BHIWADI
Date : 04th September 2024

For and on behalf of board of Directors
Deepak Houseware & Toys Limited

(Deepak Choudhary)
(DIRECTOR)
DIN: 00074249

(Anmol Arora)
(DIRECTOR)
DIN:10465342

Deepak Houseware & Toys Ltd. * BHIWADI

DEEPAK HOUSEWARE & TOYS LIMITED
Notes forming part of the financial statements
Note 1 Share Capital

Particulars	As at 31st March, 2024		As at 31 March, 2023	
	Number of shares	Amount in Rs. Lacs	Number of shares	Amount in Rs. Lacs
(a) Authorised				
Equity shares of ₹ 1 each with voting rights	60,000,000	600.00	60,000,000	600.00
(b) Issued				
Equity shares of ₹ 1 each with voting rights	55,721,353	557.21	55,321,353	553.21
(c) Subscribed and fully paid up				
Equity shares of ₹ 1 each with voting rights	55,721,353	557.21	55,321,353	553.21
Total	**55,721,353**	**557.21**	**55,321,353**	**553.21**

Note 1.1 Share Capital

Particulars				
Notes:				
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:				
Particulars	**Opening Balance**	**Fresh Issue**	**Buy back**	**Closing Balance**
Equity shares with voting rights				
Year ended 31st March, 2024				
- Number of shares	55,321,353	400,000	-	55,721,353
- Amount (₹)	553.21	4.00	-	557.21
Year ended 31 March, 2023				
- Number of shares	55,321,353	-	-	55,321,353
- Amount (₹)	553.21	-	-	553.21

Note 1.2 Share capital
Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
1. Satya Chaudhary	18,112,230	32.51	18,112,230	32.74
2. Deepak Chaudhary	26,887,230	48.25	26,887,230	48.60

Note 1.3 Share capital
Details of shareholding of Promoters of the Company

Class of shares / Name of shareholder	As at 31st March, 2024			As at 31 March, 2023		
	Number of shares held	% holding in that class of shares	% change during the year	Number of shares held	% holding in that class of shares	% change during the yeart
Equity shares with voting rights						
1. Satya Chaudhary	18,112,230	32.51	0.23	18,112,230	32.74	0.00
2. Deepak Chaudhary	26,887,230	48.25	0.35	26,887,230	48.60	

Note 2 Reserves and surplus

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
Securities Premium		
Opening Balance	1,392.15	257.77
Add: Received during the year	216.00	1,134.38
Total	1,608.15	1,392.15
Surplus in Statement of Profit and Loss		
Opening balance	656.23	237.80
Add: Profit for the year	710.30	418.43
Add: MAT Credit	-	-
Less: MAT Credit utilised	-	-
Closing balance	**1,366.53**	**656.23**
Total	**2,974.68**	**2,048.38**

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Deepak Houseware & Toys Ltd. BHIWADI

Note 3 Long-term borrowings

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
(a) Term loans		
Term loans from PNB(refer note 1 below)	1,012.16	614.83
(b) Loans and advances		
Unsecured		
From Directors, Relatives and body corporates	27.62	194.75
Total	1,039.78	809.58

Note 1 :Secured against hypotecation of Plant and Machinery purchased and Equitable Mortgage of Land and Building at Plot no A-56 Bhagat Singh Colony Bhiwadi Tehsil Tijara Distt Alwar 301019, Plot no J-974 Riico Industrial Area Chopanki Bhiwadi ,L Bungalow Ashiana Gulmohar Park Bhiwadi, Plot no G1-1010 Phase III Riico Industrial Bhiwadi, Appartment no H-12 (102) 1st Floor Category C Building no H Essel Tower M G Road Sector 28 Gurugram)

Note 5 Short-term borrowings

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
(a) Loans repayable on demand		
From banks		
Secured		
(i) Cash Credit Limit from Punjab National Bank	1,606.19	971.23
Note 1 :Secured against hypotecation of Plant and Machinery purchased and Equitable Mortgage of Land and Building at Plot no A-56 Bhagat Singh Colony Bhiwadi Tehsil Tijara Distt Alwar 301019, Plot no J-974 Riico Industrial Area Chopanki Bhiwadi ,L Bungalow Ashiana Gulmohar Park Bhiwadi, Plot no G1-1010 Phase III Riico Industrial Bhiwadi, Appartment no H-12 (102) 1st Floor Category C Building no H Essel Tower M G Road Sector 28 Gurugram)		
Current Maturities of Long term loan	251.16	140.28
Total	1,857.35	1,111.51

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Deepak Houseware & Toys Ltd. BHIWADI

Note 6 Trade payables

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
Trade payables	1,806.09	922.97
Total	**1,806.09**	**922.97**

Note 6.1a Trade Payable ageing schedule as on 31st March 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) MSME	-	-	-	-	-
ii) Others	1,784.94	21.15	-	-	1,806.09
iii) Disputed Dues- MSME	-	-	-	-	-
iv) Disputed Dues- Others	-	-	-	-	-

Note 6.1b Trade Payable ageing schedule as on 31st March 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) MSME	-	-	-	-	-
ii) Others	900.44	22.53	-	-	922.97
iii) Disputed Dues- MSME	-	-	-	-	-
iv) Disputed Dues- Others	-	-	-	-	-

Note 7 Other current liabilities

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
(a) Other payables		
(i) Advances from customers	14.13	22.21
	-	-
Total	**14.13**	**22.21**

Note 8 Short-term provisions

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
(a) Provision - Others:		
Audit fees Payable	0.90	0.50
Emloyee Related Liabilities	43.37	29.84
Bonus, Gratuity and Earned Leave Payable	19.05	-
Provision for Current Tax	85.37	62.44
TDS and TCS Payable	9.39	9.07
GST Payable	0.08	0.83
EPF and ESI Payable	3.10	1.61
Expenses Payable	24.04	16.36
Total	**185.30**	**120.65**

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Deepak Houseware & Toys Ltd. * BHIWADI

DEEPAK HOUSEWARE & TOYS LIMITED

Note 9 Property, Plant and Equipment

Rs. in Lacs

Property, Plant and Equipment	Gross block				Accumulated depreciation and impairment					Net block	
	Balance as at 1 April, 2023	Additions	Disposals	Balance as at 31st March, 2024	Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31st March, 2024	Amount trf to Retained Earnings	Balance as at 31st March, 2024	Balance as at 31 March, 2023
(a) Plant, Machinery and Equipment	2,594.01	1,364.45	130.22	3,828.24	281.37	240.39	26.16	495.60		3,332.64	2,312.64
(b) Office Equipments	24.90	66.39	-	91.29	3.73	16.63	-	20.36		70.93	21.17
(c Vehicle	19.42	32.66	-	52.08	2.15	4.16	-	6.31	-	45.77	17.27
(d) Computers	21.69	23.73	-	45.42	3.81	8.47	-	12.28	-	33.14	17.88
Total	2,660.02	1,487.23	130.22	4,017.03	291.06	269.65	26.16	534.55	-	3,482.48	2,368.96

Property, Plant and Equipment	Gross block				Accumulated depreciation and impairment					Net block	
	Balance as at 1 April, 2022	Additions	Disposals	Balance as at 31 March, 2023	Balance as at 1 April, 2022	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2023	Amount trf to Retained Earnings	Balance as at 31 March, 2023	Balance as at 31 March, 2022
(a) Plant, Machinery and Equipment	1,376.43	1,236.55	18.97	2,594.01	69.88	213.22	1.73	281.37	-	2,312.64	1,306.55
(b) Office Equipments	6.83	18.07	-	24.90	0.62	3.11	-	3.73	-	21.17	6.21
(c Vehicle	-	19.42	-	19.42	-	2.15	-	2.15	-	17.27	-
(d) Computers	4.46	17.23	-	21.69	0.55	3.26	-	3.81	-	17.88	3.91
Total	1,387.72	1,291.27	18.97	2,660.02	71.05	221.74	1.73	291.06	-	2,368.96	1,316.67

DEEPAK HOUSEWARE & TOYS LIMITED

Notes forming part of the financial statements

Note 10 Long-term loans and advances

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
(a) Capital advances		
Unsecured, considered good	-	-
(b) Security deposits		
Unsecured, considered good	14.52	14.52
Total	**14.52**	**14.52**

Note 11 Inventories

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
(a) Raw materials,Consumables and packing Material	565.40	695.27
(b) Finished goods	964.35	300.61
(c) Semi Finished goods	205.09	111.05
Total	**1,734.84**	**1,106.93**

Note 12 Trade receivables

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	269.73	10.74
Doubtful		
	269.73	**10.74**
Other Trade receivables		
Unsecured, considered good	1,762.58	1,131.06
	1,762.58	1,131.06
Total	**2,032.31**	**1,141.81**

Note 12.1a: Trade Receivable Ageing Schedule as on 31.03.2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) Undisputed Trade receivables - considered good	1,762.58	259.94	9.79	-	-	2,032.31
ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
iv) Disputed Trade receivables considered doubtful	-	-	-	-	-	-

Note 12.1b: Trade Receivable Ageing Schedule as on 31.03.2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) Undisputed Trade receivables - considered good	1,131.06	10.74	-	-	-	1,141.80
ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
iv) Disputed Trade receivables considered doubtful	-	-	-	-	-	-

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Deepak Houseware & Toys Ltd. * BHIWADI

DEEPAK HOUSEWARE & TOYS LIMITED
Notes forming part of the financial statements

Note 13 Cash and cash equivalents

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
(a) Cash in hand	4.95	6.44
(b) Balances with banks including FD and RD	119.00	75.43
Total	123.95	81.87

Note 14 Short-term loans and advances

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
Advance to Suppliers	320.60	238.47
Total	320.60	238.47

Note 15 Other current assets

Particulars	As at 31st March 2024	As at 31 March, 2023
	Amount in Rs. Lacs	Amount in Rs. Lacs
GST Receivable	731.83	595.84
Advance Income Tax	25.00	59.00
TDS and TCS Recievable	3.40	1.72
Income Tax Refundable	2.73	-
Interest Recievable	1.71	0.53
Prepaid Expenses	10.32	5.50
Advance to Staff	8.10	3.58
Total	783.09	666.16

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Deepak Houseware & Toys Ltd. * BHIWADI

Notes forming part of the financial statements

Note 16 Revenue from operations

	Particulars	As at 31st March 2024	For the year ended 31 March, 2023
		Amount in Rs. Lacs	Amount in Rs. Lacs
(a)	Sale of products	7,882.36	4,915.06
	Total	**7,882.36**	**4,915.06**

Note 17 Other Income

	Particulars	As at 31st March 2024	For the year ended 31 March, 2023
		Amount in Rs. Lacs	Amount in Rs. Lacs
(a)	Interest Subsidy Receivable	25.50	30.69
(b)	Misc Balances write off/Discounts	36.04	-
(c)	Foreign Exhange Fluctuation	6.03	23.55
(d)	Interest Income	1.43	0.53
	Total	**69.00**	**54.77**

Note 18.a Cost of Materials Consumed

	Particulars	As at 31st March 2024	For the year ended 31 March, 2023
		Amount in Rs. Lacs	Amount in Rs. Lacs
	Opening stock	695.27	303.01
	Add: Purchases	5,359.43	3,709.58
		6,054.70	4,012.59
	Less: Closing stock	565.40	695.27
	Cost of material consumed	5,489.29	3,317.33
	Total	**5,489.29**	**3,317.33**

Note 19 Employee benefits expense

	Particulars	As at 31st March 2024	For the year ended 31 March, 2023
		Amount in Rs. Lacs	Amount in Rs. Lacs
	Wages and Salaries	740.18	485.87
	ESIC Expenses	5.56	2.82
	Conveyance and other allowance	33.52	9.00
	PF Expenses	14.08	5.78
	House Rent Allowance	36.51	79.29
	Bonus, Gratuity and Earned Leave	19.05	-
	Overtime Expenses	-	14.66
	Staff Welfare	0.08	1.47
	Total	**848.98**	**598.88**

Note 20 Selling and Distribution Costs

	Particulars	As at 31st March 2024	For the year ended 31 March, 2023
		Amount in Rs. Lacs	Amount in Rs. Lacs
	Advertisement and Business promotion	63.23	3.64
	Total	**63.23**	**3.64**

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Deepak Houseware & Toys Ltd. BHIWADI

Note 21 Finance costs

	Particulars	As at 31st March 2024	For the year ended 31 March, 2023
		Amount in Rs. Lacs	Amount in Rs. Lacs
	(a) Interest expense		
	On Term Loan	75.61	64.54
	On Cash Credit	95.35	62.55
	(b) Other borrowing costs	6.90	4.13
	Total	177.86	131.23

Note 22 Other expenses

	Particulars	As at 31st March 2024	For the year ended 31 March, 2023
		Amount in Rs. Lacs	Amount in Rs. Lacs
	Power and Fuel	271.89	185.06
	Job Work	184.00	18.29
	Repair and Maintenance Expenses	64.68	40.44
	Factory Rent	156.80	139.20
	Freight and cartage	153.98	64.99
	Testing and Calibration Expenses	2.18	2.82
	Security Service expenses	16.01	1.26
	Auditors Remuneration :-		
	Audit Fee	1.00	0.50
	Bank Charges	5.18	2.82
	General Expenses	-	3.45
	Festival Expenses	5.50	1.90
	Fees And Filing Charges	3.63	12.85
	Legal and Professional Charges	36.95	21.59
	Printing and Stationery Expenses	10.93	6.95
	Misc Expenses	4.23	0.39
	Insurance	4.43	2.42
	Office Rent and office Expenses	4.38	-
	Postage and Courier	7.08	2.39
	Travelling and Conveyance Expenses	27.55	3.75
	Communication Expenses	2.61	1.96
	Interest on Income Tax ,TDS and GST	0.63	2.03
	Write offs	0.38	-
	Loss on Sale of Fixed Assets	45.05	0.24
	Transport Expenses	28.32	18.83
	Member and Susbcription	-	1.28
	Grand Total(a+b+c)	1,037.39	535.39

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Note 23: Related Party disclosures as per Accounting Standard - 18 are as Follows :

i) Related Parties and their relationships

a) Directors

Deepak Chaudhary
Satya Chaudhary
Anmol Arora
Ankit Mittal

b) Relatives of Directors

Tarsem Lal

c) Related Concern

Deepak Polymers
Deepak Industries
Mehar Industries
Mehar Tableware Private Limited

ii) Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

Transactions with related parties		
Nature of Transactions	2023-24	2022-23
Rent Paid to Relative of Director Tarsem Lal	Rs. 152.00 Lacs	Rs. 134.40 Lacs
Remuneration paid to Director Deepak Chaudhary	Rs. 42.00 lacs	Rs. 21.00 lacs
Remuneration paid to Director Satya Chaudhary	Rs. 30.00 lacs	Rs. 15.00 lacs
Purchase from Deepak Polymers Related Concern	Rs. 49.72 lacs	--
Purchase from Mehar Tableware Private limited Related Concern	Rs. 0.36 Lacs	Rs. 0.35 lacs
Purchase/Job Work from Deepak Industries Related Concern	Rs.1.78 Lacs	--
Purchase from Mehar Industries Related Concern	Rs. 0.64 Lacs	--

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Deepak Houseware & Toys Ltd. BHIWADI

The Company is manufacturing Toys. The Company is a single Segment Company, which is manufacturing Toys. Accordingly the disclosure requirement as prescribed in the Accounting Standard (AS-17) on "Segment Reporting" specified under Section 133 of companies Act 2013 is not applicable on the Company.

Note 25: Auditor's Remuneration includes fees in respect of:

	Amount in lacs Rs.	Amount in Lacs Rs.
(i) Statutory Audit	0.70	(0.30)
(ii) Tax Audit	0.30	(0.20)

Taxes Extra

Note 26 :

Additional Regulatory Information

	Additional Regulatory Information - 1			Remarks
	Quarterly returns or statements of current assets - Reconciliation			
	Stock as per Books (A)	Stock as filed with Bank (B)	Difference (A-B)	
Qtr - 1	1309.26	1309.26	--	Na
Qtr - 2	1166.14	1166.14	--	Na
Qtr - 3	1257.99	1257.99	--	Na
Qtr - 4	1734.84	1734.84	--	Na

	Additional Regulatory Information - 1			**Remarks**
	Quarterly returns or statements of current assets - Reconciliation			
	Trade Receivables as per Books (A)	Trade Receivables as filed with Bank (B)	Difference (A-B)	
Qtr - 1	1232.70	1232.70	--	Na
Qtr - 2	Rs. 1492.66	1492.66	--	Na
Qtr - 3	2003.05	2003.05	--	Na
Qtr - 4	2019.82	2019.82	--	na

28.1 EXPENDITURE IN FOREIGN CURRENCY Rs.99941162/-(Rs. 94889194)

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Deepak Houseware & Toys Ltd. * BHIWADI

Note no 27

S. No.	Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023	% change	Reason for Variance(More than 25%)
I	Current Ratio (Current Assets/Current Liabilities)				
	Current Assets:-	4,994.79	3,235.23		
	Inventories	1,734.84	1,106.93		
	Trade receivables	2,032.31	1,141.81		
	Cash and bank balances	123.95	81.87		
	Short-term loans and advances	320.60	238.47		
	Other current assets	783.09	666.16		
	Current Liabilities:-	3,862.87	2,177.34		
	Short Term Borrowings	1,857.35	1,111.51		
	Trade payables	1,806.09	922.97		
	Other current liabilities	14.13	22.21		
	Short-term provisions	185.30	120.65		
	Current Ratio	1.29	1.49	-12.98	na
II	Debt Equity Ratio [Total Debt/Shareholder's Equity)				
	Debt:-	2,897.13	1,921.09		
	Long term Borrowings	1,039.78	809.58		
	Short Term Borrowings	1,857.35	1,111.51		
	Shareholders Equity:-	3,531.89	2,601.59		
	Share Capital	557.21	553.21		
	Reserve & Surplus	2,974.68	2,048.38		
	Debt Equity Ratio	0.82	0.74	11.08	na
III	Debt Service Coverage Ratio [Earnings available for Debt/Debt Service)				
	Earning Available for Debt Service:-	1,122.94	784.51		
	Net Profit (Earning before tax)	822.73	498.46		
	(+) Depreciation	269.65	221.75		
	(+) **Interest on Term and Unsecured Loan during the year**	**75.61**	**64.54**		
	(-) Profit/(Loss) on sale of PPE	(45.05)	(0.24)		
	Debt Service:-	399.25	192.82		
	Interest on term and unsecured loan	75.61	64.54		
	(+) **Principal Repayments of Term and Unsecured Loan during the year**	**323.64**	**128.28**		
	Debt Service Coverage Ratio	2.81	4.07	-30.87	Due to higher repayments of term loans and unsecured loans
IV	Return on Equity (ROE) [Net Profit After Tax/Shareholder's Fund]				
	Net Profit After Tax	710.30	418.43		
	Net profits After Taxes	710.30	418.43		
	Shareholders Fund	3,531.89	2,601.59		
	Share Capital	557.21	553.21		
	(+) Reserve & Surplus	2,974.68	2,048.38		
	Return on Equity	0.20	0.16	25.04	Due to Increase in capital and reserves
V	Inventory Turnover Ratio [T/o from Sale of Products/Average Inventory]				
	Turnover from Sale of Products	7,882.36	4,915.06		
	Average Inventory:-	1,420.88	742.38		
	Opening Inventory	1,106.93	377.83		
	(+) Closing Inventory	1,734.84	1,106.93		
	Inventory Turnover Ratio	5.55	6.62	-16.21	na

AMG & ASSOCIATES TAURU 022662N Chartered Accountants

Deepak Houseware & Toys Ltd. BHIWADI

VI	Trade Receivables turnover ratio [Revenue from Operations/Average Trade Receivable]				
	Revenue from Operations	7,882.36	4,915.06		
		7,882.36	4,915.06		
	Average of Trade Receivable:-	1,587.06	797.06		
	Opening Balance of Trade Receivable	1,141.81	452.32		
	(+) Closing Balance of Trade Receivable	2,032.31	1,141.81		
	Trade Receivable Turnover Ratio	4.97	6.17	-19.46	na
VII	Trade payables turnover ratio [Total Purchase/Average Trade Payable]				
	Total Purchase:-	5,359.43	3,709.58		
		5,359.43	3,709.58		
		-	-		
	Closing Balance of Trade Payable (Average):-	1,364.53	775.08		
	Opening Balance of Trade Payable	922.97	627.19		
	(+) Closing Balance of Trade Payable	1,806.09	922.97		
	Trade Payable Turnover Ratio	3.93	4.79	-17.94	na
VIII	Net capital turnover ratio [Revenue from Operations/Working Capital]				
	Revenue from Operations	7,882.36	4,915.06		
		7,882.36	4,915.06		
		-	-		
	Working Capital:-	1,131.92	1,057.89		
	Current Assets	4,994.79	3,235.23		
	(-) Current Liabilities	3,862.87	2,177.34		
	Net capital turnover ratio	6.96	4.65	49.88	Due to higher level of revenue
IX	Net profit ratio [Net Profit (after Tax)/Revenue from Operations]				
	Net Profit after tax:-	710.30	418.43		
	Revenue from Operations	7,882.36	4,915.06		
		7,882.36	4,915.06		
	Net Profit Ratio	0.09	0.09	5.85	Due to increase in revenue
X	Return on Capital Employed [EBIT/Capital Employed]				
	Earning Before Interest & Tax :-	993.69	625.55		
	Net Profit (After tax)	710.30	418.43		
	(+) Taxes	112.43	80.03		
	(+) Interest	170.96	127.09		
	Capital Employed:-	6,486.28	4,552.87		
	(+) Shareholder's Fund	3,531.89	2,601.59		
	(+) Total Debt	2,897.13	1,921.09		
	(+) Deferred Tax Liability/(Assets)	57.25	30.19		
	Return on Capital Employed	0.15	0.14	11.50	na
XI	Return on Investment [Net Profit (After Tax)/(Share Capital+Securities Premium)]				
	Net Profit (After Tax)	710.30	418.43		
	Share Capital + Securities Premium	2,165.37	1,945.37		
	Return on Investment	0.33	0.22	52.51	Due to increase in reserves

AMG & ASSOCIATES Chartered Accountants TAORU 022362N

Deepak Houseware & Toys Ltd. BHIWADI

28.2 Previous year's figures have been re-group re-arrange wherever necessary to confirm this years classification and in this schedule the same are appearing in brackets.

28.3 The figures are rounded off nearest to Lakhs.

In term of our report of even date.
For AMG & Associates
CHARTERED ACCOUNTANTS

AMG & ASSOCIATES TAURU 022662N Chartered Accountants

(ASHWANI MADAN)	(DEEPAK CHAUDHARY)	(ANMOL ARORA)
PARTNER	DIRECTOR	DIRECTOR
M.no 513079	DIN: 00074249	DIN: 10465342

Deepak Houseware & Toys Ltd. BHIWADI

PLACE: BHIWADI
DATED : 04th September 2024