NSE

Circular

National Stock Exchange Of India Limited

DEPARTMENT: PRIMARY MARKETS RELATIONSHIPS	
Download Ref. No.: NSE/SME/62757	**Date: July 04, 2024**
Circular Ref. No.: 02/2024	

Sub: Introduction of overall capping of 90% on the Opening Price/Equilibrium Price discovered during Special Pre-Open session for Initial Public Offer (IPO) on the NSE Emerge (SME) Platform of the Exchange

To standardize the opening price discovery/ equilibrium price across exchanges during special pre-open session for initial public offer (IPO) for the SME platform, it has been decided to put an overall capping up to 90% over the Issue price for SME IPOs.

The price control cap of 90% shall be applicable only to the SME segment and not for Mainboard IPOs/Relisted Securities/Public Debt.

The circular will come in force with immediate effect i.e. 4th July 2024.

For and on behalf of
National Stock Exchange of India Ltd.

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