

RAKESH JHUNJHUNWALA

The
JOURNEY from
₹5,000 *to*
₹48,000 Cr.



HIS BACKGROUND



He was born and grew up in a middle class family with a struck environment, as **his father was an Income tax officer.** He has shown early signs of interest in the stock market, when being a 9 yr old kid, he asked his dad “why do these stock prices fluctuate on a daily basis?”

To make things simple, his father told him to check if there is news on a company called **Gwalior Rayon** in the newspaper, and if there was news then Gwalior Rayon's price would fluctuate the next day. Basically, implying that any kind of a news flow potentially impacts the **stock prices** and that's what happened.

First Stock market lecture



He graduated with a degree in commerce from Mumbai's **Sydenham College**. He has shown an early interest in stock investing and pursued Chartered Accountancy (CA) in 1985. Jhunjhunwala has worked at multiple financial institutions to get exposure and attain valuable insights about the **stock market**.



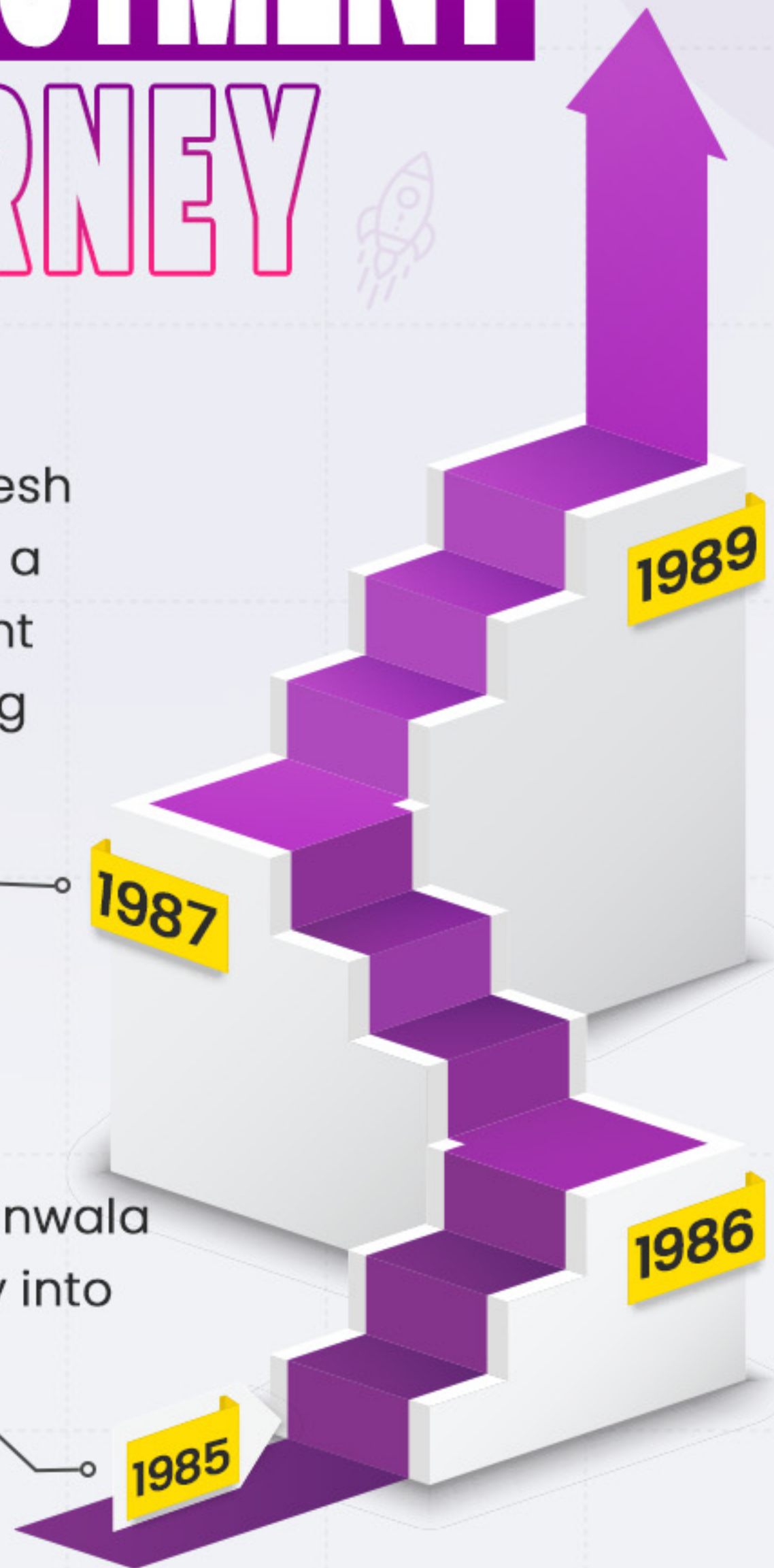
INVESTMENT JOURNEY

During this year, Rakesh Jhunjhunwala made a significant investment in **Sesa Goa**, a mining company.

With **₹5,000**, Jhunjhunwala made his initial foray into the stock market.

He earned almost **₹20–25 lakh** in profit during this period.

His first major profit came **₹5 lakh** from Tata Tea (bought at ₹ 43, sold at Rs 143).



Post this, he faced some setbacks, but then he got the next major breakthrough of his career.

Being a Contrarian Investing follower, he was always in search of undervalued stocks which have a potential to grow in future. He saw a huge potential in a company called **Sesa Goa, which is now part of Vedanta group.** The stock seemed to be undervalued that time at a price of ₹24-₹25 rupees. Mr. Jhunjhunwala saw a huge opportunity in this undervalued stock and bought ₹1 crore worth, which he later sold at 3-5 times higher prices.



BLACK TIME OF 1989

STOCK MARKET



During **1989**, the **stock market** was correcting regarding the budget that was going to be presented by **VP Singh's government**, assuming the budget not to be business-friendly. But Mr. Jhunjhunwala's gut instinct told him that Mr. VP Singh, who basically came from a business background himself, would never present such a budget and so he aggressively bought at this time.

His instincts turned out to be true and within a short span of time his **net worth went 20 times, from ₹2.5 crs. to ₹50 crs.**

Later, he has started his own asset management company i.e. **"Rare Enterprises"**, via which he manages his own portfolio, which is basically the initial of his and his wife i.e. Rakesh Jhunjhwala and Rekha Jhunjhunwala.

BUSINESS VENTURES AND INFLUENCE



He served as chairman and director for several companies, including **Aptech, Hungama Digital Media Entertainment,** and **Geojit Financial Services.**

Jhunjhunwala was a co-founder of **Akasa Air.**

THE **MULTI-BAGGERS** IN HIS **PORTFOLIO**

Titan Company,

worth ₹7,294.8 crore,

was one of his significant holdings, part of the **Tata conglomerate**. His early investment in Tata Tea foreshadowed his knack for spotting **multi-baggers**



NOTABLE INVESTMENT

Aptech
Unleash your potential

NCC
NCC Limited

metro
BRANDS

NazaraTM

STAR | Health Insurance
Personal & Caring | The Health Insurance Specialist

CRISIL
An S&P Global Company

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

TITAN
COMPANY

TATA
MOTORS

LEARNING PHASE

But it is worth noting that not every investment turned out to be successful. He has **lost his investment** in few of his investments such as

Mandhana Retail Ventures, DHFL,

Geojit Financial Services and a

whole lot of companies. But his perseverance, his fearless attitude and learning from mistakes is what sets him apart.



SECTOR AND TOP PICKS

Consumer Goods



Technology

Financial Services



Banking



Investment PHILOSOPHY



Thorough **research** and long term approach.



Keen intuition and **strategic** decisions.



Faith in the **potential** of Indian enterprises.



LEGACY and AWARDS



Often referred to as the "Big Bull of India," he was widely known for his stock market predictions and bullish outlooks.

At the time of his death in August 2022, Jhunjhunwala had an estimated net worth of **\$5.8 bn (₹48,000 cr)**, making him the 438th richest person globally.

In 2023, he was posthumously awarded the Padma Shri, India's fourth-highest civilian honor. **His wife Rekha** attended to receive the Padma Shri from **President Droupadi Murmu**.

Thinking Long-term



Back in 2002, when everyone was feeling down about the **stock market**, he invested heavily in Titan, Crisil, and Lupin, believing in their future success despite market fears.

His smart choice back then helped him succeed later, proving that looking ahead can bring rewards even when times are tough.



His decision to invest heavily in the **Indian stock market** despite negative feelings shows his avoidance of predicting short-term market movements.

He focused on the long-term growth potential of the Indian economy and corporate sector, in line with his advice to **avoid predicting the market.**

Never Try To **PREDICT**
The MARKET



INVEST In What You UNDERSTAND

Jhunjhunwala strongly believes in investing in businesses and industries that one knows well.

Retail investors should stick to their circle of competence and avoid **investments in sectors they have little** knowledge of.



Bollywood Love



Very few people know that Mr. Jhunjhunwala has produced multiple films, notable among them are **English Vinglish**. He is also media savvy and can be seen regularly on major business channels.

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