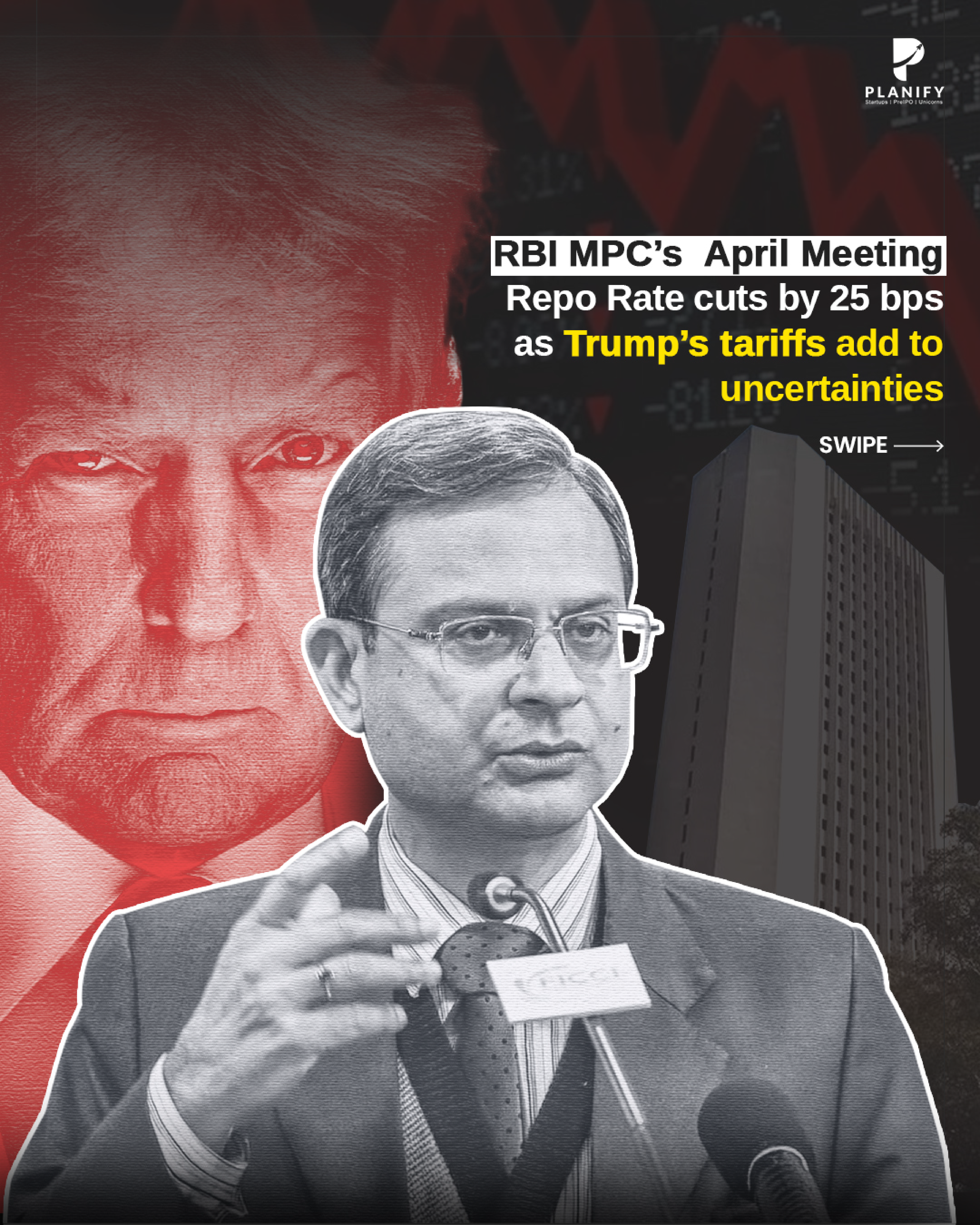
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RBI MPC's April Meeting
Repo Rate cuts by 25 bps
as Trump's tariffs add to
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- RBI Governor Sanjay Malhotra announced a **25 bps cut in the repo rate.**

- RBI slashes **FY26 GDP growth outlook to 6.5% from 6.7%.**

- Central Bank Projects **Inflation at 4% for FY26.**

- The central bank has shifted to an **"accommodative" stance,** suggesting potential future rate cuts to stimulate the economy.

- Following the April rate cut, expectations are for **two more rate cuts of 25 bps each in the June and August** meetings, potentially bringing the repo rate down to 5.5%.

- The reduction in the repo rate is expected to lower borrowing costs for banks, which will positively impact sectors like **housing and personal loans** by potentially reducing EMIs.

- US tariffs may reduce India's GDP growth by 20–40 basis points, prompting institutions like **Goldman Sachs trimming its forecast from 6.3% to 6.1%,** below RBI's 6.7% estimate.

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