PHONEPE PRIVATE LIMITED
Consolidated Financial Statements for period 01/04/2023 to 31/03/2024

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Name of company	PHONEPE PRIVATE LIMITED	
Corporate identity number	U67190KA2012PTC176031	
Permanent account number of entity	AACCF1132H	
Address of registered office of company	Office-2, Floor 5, Wing A, Block A, Salarpuria Softzone, Bellandur Village, Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103	
Type of industry	Commercial and Industrial	
Date of start of reporting period	01/04/2023	01/04/2022
Date of end of reporting period	31/03/2024	31/03/2023
Nature of report standalone consolidated	Consolidated	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Crores	
Type of cash flow statement	Indirect Method	

[700400] Disclosures - Auditors report

Details regarding auditors [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Auditors [Axis]	1
	01/04/2023 to 31/03/2024
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	S.R. Batliboi & Associates LLP
Name of auditor signing report	Sumit Mehra
Firms registration number of audit firm	101049W/E300004
Membership number of auditor	096547
Address of auditors	12th Floor, UB City, Canberra Block, No.24, Vittal Mallya Road, Bangalore, Karnataka - 560001
Permanent account number of auditor or auditor's firm	ACHFS9118A
SRN of form ADT-1	R67299909
Date of signing audit report by auditors	17/07/2024
Date of signing of balance sheet by auditors	17/07/2024

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024
Disclosure in auditor's report explanatory [TextBlock]	Textual information (1) [See below]
Whether companies auditors report order is applicable on company	No
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	Yes
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	(A) Textual information (2) [See below]

Footnotes

(A)

Name of the Statue	Nature of the Dues	Amount (INR)	Period to which the amount relates	Due Date
The Employee's Provident Funds and Miscellaneous Provisions Act,1952	Employee's Provident Fund	3 Crores	Various Dates	Various Dates

Textual information (1)

Disclosure in auditor’s report explanatory [Text Block]

INDEPENDENT AUDITOR’S REPORT

To the Members of Phonepe Private Limited

Report on the Audit of the Consolidated Ind-AS Financial Statements

Opinion

We have audited the accompanying Consolidated Ind-AS Financial Statements of Phonepe Private Limited (hereinafter referred to as “the Holding Company”), its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) and its associate comprising of the Consolidated Balance Sheet as at March 31 2024, the Consolidated Statement of Profit and Loss, including the Statement of Other comprehensive income, the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated Ind-AS Financial Statements, including a Summary of material accounting policies and other explanatory information (hereinafter referred to as “the Consolidated Ind-AS Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate Financial Statements and on the other financial information of the subsidiaries and associate, the aforesaid Consolidated Ind-AS Financial Statements give the information required by the Companies Act, 2013, as amended (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associate as at March 31, 2024, their consolidated total comprehensive loss (comprising of loss and other comprehensive loss) , their consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of these Consolidated Ind-AS Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of these Consolidated Ind-AS Financial Statements’ section of our report. We are independent of the Group and associate in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of these Consolidated Ind-AS Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Consolidated Ind-AS Financial Statements.

Information Other than these Consolidated Ind-AS Financial Statements and Auditor’s Report Thereon

The Holding Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Director’s Report, but does not include these Consolidated Ind-AS Financial Statements and our Auditor’s Report thereon.

Our opinion on these Consolidated Ind-AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of these Consolidated Ind-AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with these Consolidated Ind-AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for these Consolidated Ind-AS Financial Statements

The Holding Company’s Board of Directors is responsible for the preparation and presentation of these Consolidated Ind-AS Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associate in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these Consolidated Ind-AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of these Consolidated Ind-AS Financial Statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing these Consolidated Ind-AS Financial Statements, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of their respective companies.

Auditor’s Responsibilities for the Audit of these Consolidated Ind-AS Financial Statements

Our objectives are to obtain reasonable assurance about whether these Consolidated Ind-AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor’s Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind-AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of these Consolidated Ind-AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Ind-AS Financial Statements in place and the operating effectiveness of such controls.
• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
• Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor’s Report to the related disclosures in these Consolidated Ind-AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor’s Report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
• Evaluate the overall presentation, structure and content of the Consolidated Ind-AS Financial Statements, including the disclosures, and whether these Consolidated Ind-AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
• Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate, to express an opinion on these Consolidated Ind-AS Financial Statements. We are responsible for the direction, supervision and performance of the audit of the Financial Statements of such entities included in these Consolidated Ind-AS Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Ind-AS Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Ind-AS Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

(a) We did not audit the Financial Statements and other financial information, in respect of two subsidiaries, whose Financial Statements include total assets of Rs 26 Crores as at March 31, 2024, and total revenues of Rs 2 crores and net cash outflows of Rs 6 crores for the year ended on that date. These Financial Statement and other financial information have been audited by other auditors, whose Financial Statements, other financial information and Auditor’s Reports have been furnished to us by the management. The Consolidated Ind-AS Financial Statements also include the Group’s share of net profit of Rs. 25 Crores, and Group’s share of Other comprehensive loss of Rs. 1 Crore for the year ended March 31, 2024, as considered in the Consolidated Ind-AS Financial Statements, in respect of an associate, whose Financial Statements, other financial information have been audited by other auditors and whose reports have been furnished to us by the

Management. Our opinion on the Consolidated Ind-AS Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, and our report in terms of sub-sections (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiaries and associate, is based solely on the reports of such other auditors.

Our opinion above on these Consolidated Ind-AS Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate Financial Statements and the other financial information of the subsidiary companies and associate incorporated in India, as noted in the 'Other Matter' paragraph we give in the "Annexure 1" a statement on the matters specified in paragraphs 3(xxi) of the Order.

2. As required by section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate Financial Statements and the other financial information of subsidiaries and associate, as noted in the 'Other matter' paragraph we report, to the extent applicable, that:

(a) We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Ind-AS Financial Statements;

(b) In our opinion, proper books of account with provisions of daily backups as required by law have been kept by the Group, in electronic mode on servers physically located in India so far as it appears from our examination of those books; except for the matters stated in paragraph (i) (vi) below on reporting Rule 11(g), certain ancillary applications, supporting computation and an application acting as a repository are hosted on servers located outside India as stated in note 34 to these Consolidated Ind-AS Financial Statements, although manual records/backups of these are retained by the Group;

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Consolidated Statement of Other comprehensive income, the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these Consolidated Ind-AS Financial Statements;

(d) In our opinion, the aforesaid Consolidated Ind-AS Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended;

(e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2024 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under section 139 of the Act, of its subsidiary companies and associate, none of the Directors of the Group's companies and associate incorporated in India is disqualified as on March 31, 2024 from being appointed as a director in terms of section 164 (2) of the Act;

(f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these Consolidated Ind-AS Financial Statements of the Holding Company, its subsidiaries and associate incorporated in India, refer to our separate report in "Annexure 2" to this Report. This Report does not include report on the internal financial controls of the below subsidiaries as the said Report on internal financial controls is not applicable to the subsidiaries basis the exemption available to the subsidiary companies under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;

Name of the Company	Country of Incorporation	Relationships
Phonepe Technology Services Private Limited	India	Subsidiary
Phonepe Insurance Broking Services Private Limited	India	Subsidiary
Phonepe Wealth Broking Private Limited	India	Subsidiary
Pincode Shopping Solutions Private Limited		

(formerly known as ‘Phonepe Shopping Solutions Private Limited’ and ‘Phonepe Payment Technology Services Private Limited’)	India	Subsidiary
Phonepe Finance Private Limited	India	Subsidiary
Phonepe Lending Services Private Limited (formerly known as 'Phonepe Credit Services Private Limited' and 'Explorium Innovative Technologies Private Limited')	India	Subsidiary
Quantech Capital Investment Advisors Private Limited	India	Subsidiary
Wealth Technology & Services Private Limited	India	Subsidiary

(g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Holding Company and its subsidiaries incorporated in India for the year ended March 31, 2024, and in our opinion with respect to its associate incorporated in India, the managerial remuneration for the year ended March 31, 2024 has been paid by the associate to their directors is in accordance with the provisions of section 197 read with Schedule V to the Act.

(h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate Financial Statements as also the other financial information of the subsidiaries and associate, as noted in the ‘Other matter’ paragraph:

i. The Group and its associate does not have any pending litigations which would impact its consolidated financial position;

ii. The Group and its associate did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2024;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, its subsidiaries and associates incorporated in India during the year ended March 31, 2024;

iv. a) The respective managements of the Holding Company, its subsidiaries and associate which are companies incorporated in India whose Financial Statements have been audited under the Act have represented to us and the other auditors of such subsidiaries and associate respectively that, to the best of its knowledge and belief, other than as disclosed in the note 29 to these Consolidated Ind-AS Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries and associate to or in any other person or entity, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries and associate (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The respective managements of the Holding Company, its subsidiaries and its associate which are companies incorporated in India whose Financial Statements have been audited under the Act have represented to us and the other auditors of such subsidiaries and associate respectively that, to the best of its knowledge and belief, other than as disclosed in the note 29 to these Consolidated Ind-AS Financial Statements, no funds have been received by the respective Holding Company or any of such subsidiaries and associate from any person or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries and associate shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries and associate which are companies incorporated in India whose Financial Statements have been audited under the Act, nothing has come to our or other auditor’s notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. No dividend has been declared or paid during the year by the Holding Company and its subsidiaries companies, incorporated in India. The final dividend paid by the associate during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

The respective Board of Directors of the associate has proposed final dividend for the year which is subject to the approval of the members of the respective company at the respective ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

vi. Based on our examination, as specified in the note 35 to Consolidated Ind-AS Financial Statements, the Holding Company and its nine subsidiaries, incorporated in India, have used an accounting software where the feature of recording audit trail (edit log) was not enabled throughout the year for all relevant transactions recorded in the software. Accordingly, we are unable to comment whether during the year there was any instance of audit trail feature being tampered in respect of the accounting software.

The Holding Company has used certain accounting software(s) for maintaining its books of account which do not have the feature of recording audit trail (edit log). The Holding Company and its eight subsidiaries, incorporated in India, have also used certain accounting software which are operated by third-party software service providers, for maintaining its books of account and for such applications, the System and Organization Control (SOC) reports do not include information related to audit trail. In the absence of audit trail facility and information not made available in SOC reports, we are unable to comment upon tampering of audit trail feature.

Based on examination which included test checks performed by the respective auditor of the associate which is a company incorporated in India whose financial statements have been audited under the Act, and as described in note 35, the associate has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, the respective auditor of the above referred associate did not come across any instance of audit trail feature being tampered with.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Sd/-

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per Sumit Mehra

Partner

Membership Number: 096547

UDIN: 24096547BKELXM1994

Place of Signature: Bengaluru

Date: July 17, 2024

Annexure 1 referred to in clause 1 of paragraph on the Report on Other Legal and Regulatory Requirements of our Report of even date

Statement on matters specified in paragraph 3(xxi) of the Companies (Auditor’s Report) Order, 2020 (the “Order”)

i. (a) Qualifications or adverse remarks by the auditor in the Companies (Auditors Report) Order (CARO) reports of the company included in the Consolidated Ind-AS Financial Statements are:

S.No	Name	CIN	Holding company/ subsidiary/ associate	Clause number of the CARO report which is qualified or is adverse
1.	Phonepe Private Limited	U67190KA2012PTC176031	Holding Company	3(vii)(a)

(b) The audit report under Companies (Auditors Report) Order, 2020 of these companies has not been issued till the date of our Auditor's Report:

S.No.	Name	CIN	Subsidiary
1.	Phonepe Insurance Broking Services Private Limited	U66000KA2020FTC132814	Subsidiary
2.	Phonepe Wealth Broking Private Limited	U65990KA2021PTC146954	Subsidiary
3.	Pincode Shopping Solutions Private Limited (formerly known as 'Phonepe Shopping Solutions Private Limited' and 'Phonepe Payment Technology Services Private Limited')	U72100KA2021PTC147100	Subsidiary
4.	Phonepe Lending Services Private Limited (formerly known as 'Phonepe Credit Services Private Limited' and 'Explorium Innovative Technologies Private Limited')	U63119KA2016PTC174869	Subsidiary
5.	Quantech Capital Investment Advisors Private Limited	U67190KA2018PTC175882	Subsidiary
6.	Wealth Technology & Services Private Limited	U74999KA2016PTC173993	Subsidiary
7.	Indus Appstore Private Limited (formerly known as 'OSLabs Technology (India) Private Limited')	U74120KA2015PTC174871	Subsidiary

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Sd/-

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per Sumit Mehra

Partner

Membership Number: 096547

UDIN: 24096547BKELXM1994

Place: Bengaluru

Date: July 17, 2024

Annexure 2

To The Independent Auditor's Report of Even Date on these Consolidated Ind-AS Financial Statements of Phonepe Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Phonepe Private Limited (hereinafter referred to as "the Holding Company"), its subsidiaries and its associate incorporated in India, in conjunction with our audit of these Consolidated Ind-AS Financial Statements of the Company as of and for the year ended March 31, 2024. This Report does not include report on the internal financial controls of the below subsidiaries as the said Report on internal financial controls is not applicable to the subsidiaries basis the exemption available to the subsidiary companies under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;

Name of the Company	Country of Incorporation	Relationships
Phonepe Technology Services Private Limited	India	Subsidiary
Phonepe Insurance Broking Services Private Limited	India	Subsidiary
Phonepe Wealth Broking Private Limited	India	Subsidiary
Pincode Shopping Solutions Private Limited (formerly known as 'Phonepe Shopping Solutions Private Limited' and 'Phonepe Payment Technology Services Private Limited')	India	Subsidiary
Phonepe Finance Private Limited	India	Subsidiary
Phonepe Lending Services Private Limited (formerly known as 'Phonepe Credit Services Private Limited' and 'Explorium Innovative Technologies Private Limited')	India	Subsidiary
Quantech Capital Investment Advisors Private Limited	India	Subsidiary
Wealth Technology & Services Private Limited	India	Subsidiary

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company, its subsidiaries and its associate, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to these Consolidated Ind-AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both, issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Consolidated Ind-AS Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Consolidated Ind-AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to these Consolidated Ind-AS Financial Statements included obtaining an understanding of internal financial controls with reference to these Consolidated Ind-AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of these Consolidated Ind-AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to these Consolidated Ind-AS Financial Statements.

Meaning of Internal Financial Controls with reference to these Consolidated Ind-AS Financial Statements

A company's internal financial control with reference to these Consolidated Ind-AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Ind-AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control with reference to these Consolidated Ind-AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of these Consolidated Ind-AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on these Consolidated Ind-AS Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to these Consolidated Ind-AS Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Ind-AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Ind-AS Financial Statements to future periods are subject to the risk that the internal financial controls with reference to these Consolidated Ind-AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiaries and its associate, which are companies incorporated in India, has maintained, in all material respects, adequate internal financial controls with reference to these Consolidated Ind-AS Financial Statements and such internal financial controls with reference to these Consolidated Ind-AS Financial Statements were operating effectively as at March 31,2024, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to these Consolidated Ind-AS Financial Statements of the Holding Company, in so far as it relates to the associate, which is a company incorporated in India, is based on the corresponding report of the auditor of such associate.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Sd/-

per Sumit Mehra

Partner

Membership Number: 096547

UDIN: 24096547BKELXM1994

Place of Signature: Bengaluru

Date: July 17, 2024

Textual information (2)

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report

Undisputed statutory dues including goods and services tax, income-tax, and other statutory dues have generally been regularly deposited with the appropriate authorities except provident fund. According to the information and explanations given to us and based on audit procedures performed by us, undisputed dues in respect of provident fund were outstanding, at the year end, for a period of more than six months from the date they became payable

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Crores of INR

	31/03/2024	31/03/2023	31/03/2022
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	(A) 2,376	(B) 1,974	759
Capital work-in-progress	83	269	
Goodwill	1,059	1,059	1,059
Other intangible assets	228	121	5
Investments accounted for using equity method	146	125	
Non-current financial assets [Abstract]			
Non-current investments	15	12	
Loans, non-current	0	0	
Other non-current financial assets	45	31	
Total non-current financial assets	60	43	
Other non-current assets	220	202	
Total non-current assets	4,172	3,793	
Current assets [Abstract]			
Inventories	0	0	
Current financial assets [Abstract]			
Current investments	1,144	4,690	
Trade receivables, current	544	205	
Cash and cash equivalents	858	670	
Bank balance other than cash and cash equivalents	3,574	411	
Loans, current	5	154	
Other current financial assets	1,126	691	
Total current financial assets	7,251	6,821	
Other current assets	1,288	1,226	
Total current assets	8,539	8,047	
Total assets	12,711	11,840	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	44.27	43.45	40.39
Other equity	9,410.73	7,474.55	
Total equity attributable to owners of parent	9,455	7,518	
Non controlling interest	0	0	
Total equity	9,455	7,518	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	
Other non-current financial liabilities	(C) 1,221	(D) 262	
Total non-current financial liabilities	1,221	262	
Provisions, non-current	48	164	
Deferred tax liabilities (net)	24	34	
Total non-current liabilities	1,293	460	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	
Trade payables, current	487	2,468	
Other current financial liabilities	(E) 789	(F) 837	
Total current financial liabilities	1,276	3,305	
Other current liabilities	577	482	
Provisions, current	110	75	
Total current liabilities	1,963	3,862	
Total liabilities	3,256	4,322	
Total equity and liabilities	12,711	11,840	

Footnotes

(A)

Property, plant and equipment (2,012) + Right-of-use assets (364)

(B)

Property, plant and equipment (1,646) + Right-of-use assets (328)

(C)

Lease liabilities (270) + Cash-settled share based payment liability (951)

(D)

Lease liabilities

(E)

Lease liabilities (114) + Other financial liabilities (675)

(F)

Lease liabilities (76) + Other financial liabilities (761)

[210000] Statement of profit and loss

Earnings per share [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] -451.64	[INR/shares] -683.46	[INR/shares] -451.64	[INR/shares] -683.46
Total basic earnings (loss) per share	[INR/shares] -451.64	[INR/shares] -683.46	[INR/shares] -451.64	[INR/shares] -683.46
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] -451.64	[INR/shares] -683.46	[INR/shares] -451.64	[INR/shares] -683.46
Total diluted earnings (loss) per share	[INR/shares] -451.64	[INR/shares] -683.46	[INR/shares] -451.64	[INR/shares] -683.46

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	5,064	2,914
Other income	661	171
Total income	5,725	3,085
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	3,603	3,096
Finance costs	35	24
Depreciation, depletion and amortisation expense	1,117	536
Other expenses	(A) 3,001	(B) 2,251
Total expenses	7,756	5,907
Profit before exceptional items and tax	-2,031	-2,822
Exceptional items before tax	(C) 25	(D) 20
Total profit before tax	-2,006	-2,802
Tax expense [Abstract]		
Deferred tax	-10	-7
Total tax expense	-10	-7
Total profit (loss) for period from continuing operations	-1,996	-2,795
Total profit (loss) for period	-1,996	-2,795
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract]		
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	-4	1
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	3	4
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	-1	5
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]		
Exchange differences on translation net of tax [Abstract]		
Gains (losses) on exchange differences on translation, net of tax	0	-2
Total other comprehensive income, net of tax, exchange differences on translation	0	-2
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	-2
Total other comprehensive income	-1	3
Total comprehensive income	-1,997	-2,792
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	-1	3
Total comprehensive income	-1,997	-2,792
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -451.64	[INR/shares] -683.46
Total basic earnings (loss) per share	[INR/shares] -451.64	[INR/shares] -683.46
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -451.64	[INR/shares] -683.46
Total diluted earnings (loss) per share	[INR/shares] -451.64	[INR/shares] -683.46

Footnotes

(A)

Payment processing charges (1,166) + Other expenses (1,835)

(B)

Payment processing charges (667) + Other expenses (1,584)

(C)

Share of profit of equity accounted investee

(D)

Share of profit of equity accounted investee (iii)

[400200] Statement of changes in equity

Statement of changes in equity [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-1,996	-2,795		-1,996
Changes in comprehensive income components	-4	2		-4
Total comprehensive income	-2,000	-2,793		-2,000
Other changes in equity [Abstract]				
Other additions to reserves	3,284.18	8,485.55		3,284.18
Deductions to reserves [Abstract]				
Other deductions to reserves	795	321		795
Total deductions to reserves	795	321		795
Other changes in equity, others	1,447	0		1,447
Total other changes in equity	3,936.18	8,164.55		3,936.18
Total increase (decrease) in equity	1,936.18	5,371.55		1,936.18
Other equity at end of period	9,410.73	7,474.55	2,103	9,410.73

Statement of changes in equity [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-2,795		-1,996	-2,795
Changes in comprehensive income components	2		0	0
Total comprehensive income	-2,793		-1,996	-2,795
Other changes in equity [Abstract]				
Other additions to reserves	8,458.55		3,281.18	8,454.55
Deductions to reserves [Abstract]				
Other deductions to reserves	279		795	279
Total deductions to reserves	279		795	279
Other changes in equity, others	0		1,447	0
Total other changes in equity	8,179.55		3,933.18	8,175.55
Total increase (decrease) in equity	5,386.55		1,937.18	5,380.55
Other equity at end of period	7,474.55	2,088	9,407.73	7,470.55

Statement of changes in equity [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Reserves [Member]	Capital reserves [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		0	0	
Total comprehensive income		0	0	
Other changes in equity [Abstract]				
Other additions to reserves		0	136	
Total other changes in equity		0	136	
Total increase (decrease) in equity		0	136	
Other equity at end of period	2,090	133	133	-3

Statement of changes in equity [Table] ..(4)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Securities premium reserve [Member]			Share options outstanding account [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Changes in comprehensive income components	0	0		0
Total comprehensive income	0	0		0
Other changes in equity [Abstract]				
Other additions to reserves	1,638.18	6,121.55		1,640
Deductions to reserves [Abstract]				
Other deductions to reserves	0	3		781
Total deductions to reserves	0	3		781
Other changes in equity, others				1,892
Total other changes in equity	1,638.18	6,118.55		2,751
Total increase (decrease) in equity	1,638.18	6,118.55		2,751
Other equity at end of period	18,190.73	16,552.55	10,434	4,934

Statement of changes in equity [Table] ..(5)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Share options outstanding account [Member]		Foreign currency translation reserve [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		0	0
Changes in comprehensive income components	0		0	0
Total comprehensive income	0		0	0
Other changes in equity [Abstract]				
Other additions to reserves	2,183			
Deductions to reserves [Abstract]				
Other deductions to reserves	0		0	2
Total deductions to reserves	0		0	2
Other changes in equity, others	0			
Total other changes in equity	2,183		0	-2
Total increase (decrease) in equity	2,183		0	-2
Other equity at end of period	2,183	0	-2	-2

Statement of changes in equity [Table] ..(6)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Foreign currency translation reserve [Member]	Retained earnings [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		-1,996	-2,795	
Changes in comprehensive income components		0	0	
Total comprehensive income		-1,996	-2,795	
Total increase (decrease) in equity		-1,996	-2,795	
Other equity at end of period	0	-13,132	-11,136	-8,341

Statement of changes in equity [Table] ..(7)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Other retained earning [Member]			Other reserves [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-1,996	-2,795		0
Changes in comprehensive income components	0	0		0
Total comprehensive income	-1,996	-2,795		0
Other changes in equity [Abstract]				
Other additions to reserves				3
Deductions to reserves [Abstract]				
Other deductions to reserves				14
Total deductions to reserves				14
Other changes in equity, others				-445
Total other changes in equity				-456
Total increase (decrease) in equity	-1,996	-2,795		-456
Other equity at end of period	-13,132	-11,136	-8,341	-716
Description of nature of other reserves				Other reserves

Statement of changes in equity [Table] ..(8)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Other reserves [Member]		Other equity components [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		0	0
Changes in comprehensive income components	0		-4	2
Total comprehensive income	0		-4	2
Other changes in equity [Abstract]				
Other additions to reserves	14		3	4
Deductions to reserves [Abstract]				
Other deductions to reserves	274			
Total deductions to reserves	274			
Other changes in equity, others	0			
Total other changes in equity	-260		3	4
Total increase (decrease) in equity	-260		-1	6
Other equity at end of period	-260	0	3	4
Description of nature of other reserves	Other reserves			

Statement of changes in equity [Table] ..(9)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Other equity components [Member]	Other comprehensive income, others [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		-4	2	
Total comprehensive income		-4	2	
Other changes in equity [Abstract]				
Other additions to reserves		3	4	
Total other changes in equity		3	4	
Total increase (decrease) in equity		-1	6	
Other equity at end of period	-2	3	4	-2

Statement of changes in equity [Table] ..(10)

Unless otherwise specified, all monetary values are in Crores of INR

Components of equity [Axis]	Non-controlling interests [Member]		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]			
Statement of changes in equity [Line items]			
Equity [Abstract]			
Changes in equity [Abstract]			
Comprehensive income [Abstract]			
Profit (loss) for period	0	0	
Changes in comprehensive income components	0	0	
Total comprehensive income	0	0	
Other changes in equity [Abstract]			
Other additions to reserves	0	27	
Deductions to reserves [Abstract]			
Other deductions to reserves	0	42	
Total deductions to reserves	0	42	
Total other changes in equity	0	-15	
Total increase (decrease) in equity	0	-15	
Other equity at end of period	0	0	15

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024
Disclosure of notes on changes in equity [TextBlock]	Textual information (3) [See below]

Textual information (3)

Disclosure of notes on changes in equity [Text Block]

a. Equity share capital

As at March 31, 2024	As at April 01, 2023	Changes in equity share capital during the current year	As at March 31, 2024
Equity share capital (refer note 9)	43	1	44
Total	43	1	44
As at March 31, 2023	As at April 01, 2022	Changes in equity share capital during the previous year	As at March 31, 2023
Equity share capital (refer note 9)	40	3	43
Total	40	3	43

b. Other equity

		Reserves and Surplus				Other comprehensive income		Non-controlling interests #	Total
As at March 31, 2024	Capital reserve	Securities premium	Share-based payment reserve	Other reserve	Retained earnings	Other items of other comprehensive income / (loss)	Foreign currency translation reserve		
Balance as at April 1, 2023	133	16,553	2,183	(260)	(11,136)	4	(2)	-	7,475
Loss for the year	-	-	-	-	(1,996)	-	-	-	(1,996)
Remeasurement loss on net defined benefit liability, net of taxes	-	-	-	-	-	(4)	-	-	(4)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	0	-	0
Equity instruments through other comprehensive income, net of taxes	-	-	-	-	-	3	-	-	3
Share of other comprehensive income of associate, net of taxes	-	-	-	-	-	(0)	-	-	(0)
Total comprehensive loss for the year	-	-	-	-	(1,996)	(1)	-	-	(1,997)
Security premium on issue of equity shares	-	1,638	-	-	-	-	-	-	1,638
Transaction cost on issue of equity shares	-	(0)	-	-	-	-	-	-	(0)
Settlement/ compensation related to share-based payments (Refer note 23)	-	-	1,640	(14)	-	-	-	-	1,626
Modification of equity settled share-based payments to cash settled share-based payments (Refer note 23)	-	-	(781)	(445)	-	-	-	-	(1,226)
Migration of equity settled share-based payments [PFA 2020 to PFA 2023] (Refer note 23)	-	-	1,892	-	-	-	-	-	1,892

Others	-	-	-	3	-	-	-	-	3
Balance as at March 31, 2024	133	18,191	4,934	(716)	(13,132)	3	(2)	-	9,411
		Reserves and Surplus				Other comprehensive income		Non-controlling interests #	Total
As at March 31, 2023	Capital reserve	Securities premium	Share-based payment reserve	Other reserve	Retained earnings	Other items of other comprehensive income / (loss)	Foreign currency translation reserve		
Balance as at April 1, 2022	(3)	10,434	-	-	(8,341)	(2)	-	15	2,103
Loss for the year	-	-	-	-	(2,795)	-	-	-	(2,795)
Remeasurement gains on net defined benefit liability, net of taxes	-	-	-	-	-	2	-	-	2
Exchange differences on translation of foreign operations	-	-	-	-	-	-	(2)	-	(2)
Equity instruments through other comprehensive income, net of taxes	-	-	-	-	-	4	-	-	4
Total comprehensive loss for the year	-	-	-	-	(2,795)	6	(2)	-	(2,791)
Security premium on issue of equity shares	-	6,122	-	-	-	-	-	-	6,122
Transaction cost on issue of equity shares	-	(3)	-	-	-	-	-	-	(3)
Settlement/ compensation related to share-based payments (Refer note 23)	-	-	2,183	(274)	-	-	-	-	1,909
Stake purchase in common control entity	136	-	-	-	-	-	-	-	136
Acquisition of subsidiary	-	-	-	-	-	-	-	27	27
Acquisition of non-controlling interests	-	-	-	14	-	-	-	(42)	(28)
Balance as at March 31, 2023	133	16,553	2,183	(260)	(11,136)	4	(2)	-	7,475

c. Nature and purpose of reserves

Capital reserve

The capital reserve represents the excess of the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities over the purchase consideration.

Securities premium

Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for the limited purposes in accordance with the provisions of the Companies Act, 2013.

Share-based payment reserve

It represents reserve in respect of equity settled share options granted to the Group’s employees in pursuance of the employee stock option plan.

Other reserve

It is used to recognise the difference between grant date fair value of options issued to employees versus the modification date fair value of options.

Retained earnings

Retained earnings comprises of accumulated balance of profits/ (losses) of current and prior years including transfers made to/ from other reserves from time to time.

Other comprehensive income reserve

i. Any changes in the liabilities over the year due to changes in actuarial assumptions or experience adjustments.
ii. Cumulative gains and losses arising on the revaluation of equity instruments on the balance sheet date measured at fair value through other comprehensive income.
Foreign Currency Translation Reserve
The exchange differences arising from the translation of financial statements of foreign operations with functional currency other than Indian Rupee is recognised in other comprehensive income and is presented within equity in the foreign currency translation reserve.
Non-controlling interests
During the previous year ended March 31, 2023, the Group purchased subsidiary's non-controlling interest.

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	-2,006	-2,802	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	35	24	
Adjustments for decrease (increase) in other current assets	-100	-214	
Adjustments for other financial assets, current	-583	103	
Adjustments for increase (decrease) in other current liabilities	96	10	
Adjustments for depreciation and amortisation expense	1,117	536	
Adjustments for provisions, current	47	31	
Adjustments for other financial liabilities, current	246	649	
Adjustments for unrealised foreign exchange losses gains	-151	96	
Adjustments for interest income	429	101	
Adjustments for share-based payments	2,149	1,425	
Total adjustments for reconcile profit (loss)	2,427	2,559	
Net cash flows from (used in) operations	421	-243	
Income taxes paid (refund)	10	29	
Other inflows (outflows) of cash	(A) -1,039	(B) -307	
Net cash flows from (used in) operating activities	-628	-579	
Cash flows from used in investing activities [Abstract]			
Cash flows used in obtaining control of subsidiaries or other businesses	0	(C) 932	
Proceeds from sales of property, plant and equipment	1	6	
Purchase of property, plant and equipment	1,332	1,393	
Proceeds from sales of investment property	(D) 14,742	(E) 4,787	
Purchase of investment property	(F) 14,153	(G) 7,409	
Cash advances and loans made to other parties	0	(H) 148	
Dividends received	3	0	
Interest received	39	46	
Other inflows (outflows) of cash	(I) 1	(J) 10	
Net cash flows from (used in) investing activities	-699	-5,033	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	1,639	6,125	
Proceeds from borrowings	830	699	
Repayments of borrowings	830	725	
Payments of finance lease liabilities	123	75	
Interest paid	1	1	
Other inflows (outflows) of cash	0	(K) -4	
Net cash flows from (used in) financing activities	1,515	6,019	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	188	407	
Effect of exchange rate changes on cash and cash equivalents [Abstract]			
Effect of exchange rate changes on cash and cash equivalents	0	-2	
Net increase (decrease) in cash and cash equivalents	188	405	
Cash and cash equivalents cash flow statement at end of period	858	670	265

Footnotes

(A)

(Gain) on sale of financial instruments (-65) + (Gain) on sale of overnight mutual funds (-1) + Provision for bad, doubtful debts and advances & bad debts and advances written off (34) + Provision/ write off against property, plant and equipment (14) + Liabilities no longer required written back (-1) + Gain on sale of property, plant and equipment (-1) + Share of (profit) (net of tax) of equity accounted investees (-25) + Cash-settled share based payment liability (-994)

(B)

(Gain) on sale of financial instruments (-33) + (Gain) on sale of overnight mutual funds (-10) + Provision for bad, doubtful debts and advances & bad debts and advances written off (15) + Provision/ write off against property, plant and equipment (3) + Liabilities no longer required written back (1) + Gain on sale of property, plant and equipment (-1) + Share of (profit) (net of tax) of equity accounted investees (-20) + Cash-settled share based payment liability (-262)

(C)

Acquisition of entity under common control (574) + Acquisition of subsidiaries (net of cash acquired) (330) + Acquisition of non-controlling interest (28)

(D)

Proceeds from sale of financial instruments (14,318) + Redemption/ maturity of bank deposits (original maturity more than 3 months) (424)

(E)

Proceeds from sale of financial instruments (4,187) + Redemption/ maturity of bank deposits (original maturity more than 3 months) (600)

(F)

Investment in financial instruments (10,565) + Investment in bank deposits (original maturity more than 3 months) (3,588)

(G)

Investment in financial instruments (6,998) + Investment in bank deposits (original maturity more than 3 months) (411)

(H)

Loan provided

(I)

Gain on sale of overnight mutual funds

(J)

Investment in bank deposits (original maturity more than 3 months) (-411) + Redemption / maturity of bank deposits (original maturity more than 3 months) (600) + Gain on sale of overnight mutual funds (10)

(K)

Transaction costs on issue of shares

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of significant accounting policies [TextBlock]	Textual information (4) [See below]	Textual information (5) [See below]
Description of accounting policy for government grants [TextBlock]	Textual information (6) [See below]	Textual information (7) [See below]

Textual information (4)

Disclosure of significant accounting policies [Text Block]

2. Summary of material accounting policies

2.1(a) Basis of preparation of financial information and statement of compliance

The Consolidated Ind-AS Financial Statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind-AS compliant Schedule III), as applicable to the Consolidated Ind-AS Financial Statements.
The Consolidated Ind-AS Financial Statements have been prepared under the historical cost convention on the accrual basis, except for certain items measured at fair value.
The Consolidated Ind-AS Financial Statements are presented in Indian Rupees (Rs.) and all values in the tables are reported in Crores of Indian rupees (Rupees in Crores) except share data, unless otherwise stated. Certain notes and disclosures in the Consolidated Ind-AS Financial Statements have been represented as Zero ("0"), where the absolute amount is below the rounding off norms adopted by the Group.
Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
The Group has prepared these Consolidated Ind-AS Financial Statements on the basis that it will continue to operate as a going concern.
2.1(b) Basis of consolidation
The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements listed above. In assessing control, potential voting rights that currently are exercisable are taken into account. The Ind-AS Financial Statements of subsidiaries are consolidated from when the date control is obtained until the date that control ceases.
The Ind-AS Financial Statements of the Group companies are consolidated on a line-by-line basis and all inter-company transactions, balances, income and expenses are eliminated in full on consolidation.
Changes in the Group’s interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions, that is, as transactions with the owners in their capacity as owners. The carrying amount of the Group’s interests are adjusted to reflect the changes in their relative interests in the subsidiary.
When the Group ceases to have control, any retained interest is remeasured to its fair value, with the change in the carrying value recognised in the Consolidated Statement of Profit and Loss. In addition, any amounts previously recognised in OCI in respect of de-consolidated entities are accounted for as if the Group had directly disposed off related assets or liabilities.
2.2 Business Combination
In assessing whether an acquired set of assets and activities is a business or an asset, the Group elects whether to apply an optional concentration test to simplify the assessment. Where the concentration test is applied, the acquisition will be treated as the acquisition of an asset if substantially all of the fair value of the gross assets acquired (excluding cash and cash equivalents, deferred tax assets, and related goodwill) is concentrated in a single asset or group of similar identifiable assets.
Business combinations, except those under common control, are accounted for by applying the acquisition method as at the date of acquisition, which is the date on which control is transferred to the Group. Identifiable assets acquired and liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation. In accordance with contractual terms, economic circumstances and pertinent conditions as at acquisition date, the excess of the cost of acquisition over the interest in the fair value of the identifiable net assets acquired and attributable to the owners of the Group is recorded as goodwill. The cost of an acquisition is measured as the aggregate of the consideration transferred, which is measured at the acquisition date fair value and the amount of a non-controlling interest in the acquiree. Transaction costs incurred in connection with a business acquisition are expensed as and when incurred. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, then the gain is recognised in Other comprehensive income (OCI) and accumulated in equity as Capital reserve.
The following assets and liabilities acquired in a business combination are measured at the basis indicated below:
(i) Deferred tax assets or liabilities, and the liabilities or assets related to employee benefit arrangements are recognised and measured in accordance with Ind-AS 12 Income Tax and Ind-AS 19 Employee Benefits respectively.
(ii) Potential tax effects of temporary differences and carry forwards of an acquiree that exist at the acquisition date or arise as a result of the acquisition are accounted in accordance with Ind-AS 12.
(iii) Liabilities or equity instruments related to share based payment arrangements of the acquiree or share – based payments arrangements of the Group entered into to replace share-based payment arrangements of the acquiree are measured in accordance with Ind-AS 102 Share-based Payments at the acquisition date.
(iv) Assets (or disposal groups) that are classified as held for sale in accordance with Ind-AS 105 Non-current Assets Held for Sale and Discontinued Operations are measured in accordance with that Standard.
(v) Reacquired rights are measured at a value determined on the basis of the remaining contractual term of the related contract. Such valuation does not consider potential renewal of the reacquired right.
Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of Ind-AS 109 Financial Instruments, is measured at fair value with changes in fair value recognised in profit and loss in accordance with Ind-AS 109. If the contingent consideration is not within the scope of Ind-AS 109, it is measured in accordance with the appropriate Ind-AS and shall be recognised in profit and loss. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequent its settlement is accounted for within equity.
Non-controlling interests in the net assets (excluding goodwill) of consolidated subsidiaries are identified separately from the Group’s equity. The interest of non-controlling shareholders may be initially measured either at fair value or at the non-controlling interest’s proportionate share of the recognised amount of the acquiree’s identifiable net assets. The choice of measurement basis is made on an acquisition to

acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interest is the amount of those interests at initial recognition plus the non-controlling interest's share of subsequent changes in equity. Total comprehensive income is attributed to non-controlling interests even if it results in the non-controlling interest having a deficit balance.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted through goodwill during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. These adjustments are called as measurement period adjustments. The measurement period does not exceed one year from the acquisition date.

Where goodwill has been allocated to a cash-generating unit and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the cash-generating unit retained.

Common control transactions

Business combinations involving entities or businesses under common control shall be accounted for using the pooling of interest method. Assets and liabilities of the combining entities are reflected at their carrying amounts and no new asset or liability is recognised. Identity of reserves of the transferor company is preserved by reflecting them in the same form in the Consolidated Ind-AS Financial Statements in which they appeared in the financial statements of the transferor company.

The financial information in the financial statements in respect of prior periods is restated from the beginning of the preceding period in the Consolidated Ind-AS Financial Statements if the business combination date is prior to that date. However, if business combination date is after that date, the financial information in the Consolidated Ind-AS Financial Statements is restated from the date of business combination. The gain/loss on common control transactions is recognised in the other equity under Capital reserve.

2.3 Investment in associate

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. The considerations made in determining whether significant influence exists is similar to those necessary to determine control over the subsidiaries.

The Group's investments in its associate is accounted for using the equity method. Under the equity method, the investment in an associate is initially recognised at cost. The carrying amount of the investment is adjusted to recognise changes in the Group's share of net assets of the associate since the acquisition date. Goodwill relating to the associate is included in the carrying amount of the investment and is not tested for impairment individually.

The statement of profit and loss reflects the Group's share of the results of operations of the associate. Any change in OCI of those investees is presented as part of the Group's OCI. In addition, when there has been a change recognised directly in the equity of the associate, the Group recognises its share of any changes, when applicable, in the statement of changes in equity. Unrealised gains and losses resulting from transactions between the Group and the associate are eliminated to the extent of the interest in the associate or joint venture.

The financial statements of the associate are prepared for the same reporting period as the Group. When necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Investments in associate are reviewed for impairment whenever events or circumstances indicate that the carrying amount may not be recoverable. The impairment review compares the net carrying value with the recoverable amount, where the recoverable amount is the higher of the value in use calculated as the present value of the group's share of the associate's future cash flows and its fair value less costs of disposal.

2.4 Functional and Foreign currency

Functional and presentation currency

The functional currency of the Company, its subsidiaries and associate is determined on the basis of the primary economic environment in which it operates. The presentation currency of the Group is determined as Indian Rupees (Rs) or Rs.

Transactions and balances

Transactions in foreign currencies i.e. other than the Company's functional currency of Indian Rupees are recognised at the rates of exchange prevailing at the dates of the transactions. At each Balance Sheet date, monetary assets and liabilities that are denominated in foreign currencies are translated to the functional currency at the rates prevailing at the Balance Sheet date. Exchange differences are recognised in the Group Consolidated Statement of Profit and Loss in the period in which they arise, apart from exchange differences on monetary items forming part of the net investment in a foreign operation.

Non-monetary items that are measured at historical cost in a foreign currency are translated using the spot exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the spot exchange rates at the date when the fair value was determined.

The assets and liabilities of the Group's foreign operations are translated into Rs. at exchange rates prevailing at the Balance Sheet date. Profits and losses are translated at average exchange rates for the relevant accounting periods. Exchange differences arising are recognised in Other Comprehensive Income (OCI) and are included in the Group's Foreign currency translation reserve. Such translation differences are recognised as income or expenses in the period in which the operation is disposed of.

2.5(i) Property, plant and equipment

(a) Recognition and measurement

All items of property, plant and equipment are initially measured at cost and subsequently measured at cost less accumulated depreciation and impairment loss, if any. Costs include expenditure directly attributable to acquisition of assets. The cost of an item of property, plant and equipment is recognised as an asset, if and only if, it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in Consolidated Statement of Profit and Loss as incurred. Any subsequent cost incurred is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied.

(b) Depreciation

The Group depreciates property, plant and equipment over the estimated useful life on a straight-line basis from the date the assets are available for use. Leasehold improvements are amortised over the estimated useful life or the lease period, whichever is lower. Depreciation is not recorded on capital work-in-progress until installation are complete and the asset is ready for its intended use.

Reviews are made annually of the estimated remaining lives and depreciation method of individual assets, taking account of commercial and technological obsolescence as well as normal wear and tear. The estimated useful lives of material assets are as follows:

Category of assets	Estimated useful life
Computers	3 years
Electronic Data Capture machines (included under "Computers")	3 years
Computer servers (included under "Computers")	5 years

Smart speakers (included under "Computers")	1.5 years
Others	5 years

The Group, based on technical evaluation done by management's expert, depreciates certain items of property, plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Act. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in the Consolidated Statement of Profit and Loss in the year the asset is derecognised and are presented as adjustments in the note to Property, plant and equipment in these Consolidated Ind-AS Financial Statements.

2.5(ii) Capital advances and Capital work-in-progress

Advances paid towards the acquisition of property, plant and equipment outstanding at each Consolidated Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under ‘Capital work-in-progress’, net of accumulated impairment loss, if any.

2.6 Goodwill and Other intangible assets

Goodwill

Goodwill is initially measured at cost (excess of the purchase price and the amount recognised for non-controlling interests over the fair value of the identifiable assets and liabilities acquired in a business combination). If the fair value of net assets acquired is in excess of aggregate consideration transferred, the bargain purchase gain is recognized immediately in OCI and accumulated in equity as capital reserve.

Goodwill is subsequently measured at cost less amounts provided for impairment. Goodwill acquired in a business combination is assessed to determine whether new cash generating units (CGUs) are created, and if not, is allocated to the Group’s CGUs. These might not always be the same as the CGUs that include the assets and liabilities of the acquired business.

Cash generating units

For the purpose of impairment testing, assets are grouped in cash generating units (CGUs). A CGU is identified as the lowest aggregation of assets that generate largely independent cash inflows, and which is looked at by management for monitoring and managing the business.

Other intangible assets

Separately purchased intangible assets are initially measured at cost, being the purchase price as at the date of acquisition. On acquisition of new interests in group companies, Group recognises any specifically identifiable intangible assets separately from goodwill. These intangible assets are initially measured at fair value as at the date of acquisition. The determination of the fair values of the separately identified intangibles, is based, to a considerable extent, on management’s judgement.

Following initial recognition, intangible assets are carried at cost less any accumulated amortization and impairment loss, if any. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in the Consolidated Statement of Profit and Loss when it is incurred. Subsequent expenditure are capitalized only when they increase the future economic benefits embodied in the specific asset to which they relate.

The useful lives of the material intangible assets assessed by the management are as follows and these amortized on a straight line basis over the period of the assets:

Category of assets	Estimated useful life
Computer software	1-3 years
Intellectual property rights	3 years

The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period.

2.7 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments in the form of financial assets and financial liabilities are generally presented separately. Financial instruments are recognized on the Consolidated Balance Sheet when the Group becomes a party to the contractual provisions of the instrument.

Upon initial recognition, financial instruments are measured at fair value. Transaction costs directly attributable to the acquisition or issue of financial instruments are recognized in determining the carrying amount, if it is not classified as at Fair Value through profit and loss. Subsequently, financial instruments are measured according to the category in which they are classified.

Financial assets are classified into following categories:

- Financial assets carried at amortised cost
- Financial assets Fair Value Through Other Comprehensive Income (FVTOCI)
- Financial assets at Fair Value Through profit and loss (FVTPL)

Financial liabilities are classified into financial liabilities at amortized cost and other financial liabilities.
Financial assets
Financial assets primarily comprise of trade receivables, loan and receivables, cash and bank balances and marketable securities and investments.
Subsequent measurement
The subsequent measurement of financial assets depends on their classification as follows:
Financial assets carried at amortised cost
A financial asset is subsequently measured at amortised cost if it meets both of the following criteria:
(i) the asset is held within a business model whose objective is to hold the asset to collect contractual cash flows, and
(ii) the contractual terms of the financial assets give rise on a specified date to cash flows that are solely payments of principal and interest on the principal outstanding.
After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the Consolidated Statement of profit and loss. The losses arising from impairment are recognised in the Consolidated Statement of profit and loss. The Group’s financial assets at amortised cost includes trade receivables, investments in non-convertible debentures and investments in commercial paper included under other current and non-current financial assets.
Financial assets at Fair Value Through Other Comprehensive Income (FVTOCI):
A financial asset is subsequently measured at FVTOCI if it meets both of the following criteria:
(i) the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
(ii) the contractual terms of the financial asset give rise on a specified date to cash flows that are solely payments of principal and interest on the principal amount outstanding.
Further, in cases where the Group has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in OCI. The classification is determined on an instrument-by-instrument basis. For Financial assets at FVTOCI, all fair value changes in the instruments excluding dividends, are recognised in OCI and is never recycled to the Consolidated Statement of Profit and Loss, even on sale of the instrument. Interest income earned on FVTOCI instruments are recognised in the Consolidated Statement of Profit and Loss. Dividends are recognised as other income in the statement of profit and loss when the right of payment has been established, except when the Group benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.
Financial assets at Fair Value Through profit and loss (FVTPL) :
A financial asset which does not meet the amortised cost or FVTOCI criteria is measured as FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or loss on re-measurement recognised in the Consolidated Statement of Profit and Loss. The gain or loss on disposal is recognised in the Consolidated Statement of Profit and Loss. Interest income earned on FVTPL instruments are recognised in the Consolidated Statement of Profit and Loss.
Financial liabilities:
Financial liabilities primarily include trade payables, lease liabilities and other liabilities are measured at fair value on initial recognition.
Financial liabilities measured at amortized cost
After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest method, except for contingent considerations recognized in a business combination which is subsequently measured at FVTPL. For trade and other payables, the carrying amounts approximate fair value due to the short term maturity of these instruments.
De-recognition of financial assets and liabilities
Financial assets
The Group derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.
On de-recognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in Consolidated Statement of Profit and Loss. In addition, on de-recognition of an investment in a debt instrument classified as at FVTOCI, the cumulative gain or loss previously accumulated is reclassified to Consolidated Statement of profit and loss. In contrast, on de-recognition of an investment in equity instrument which the Group has elected on initial recognition to measure at FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is not reclassified to Consolidated Statement of profit and loss, but is transferred to retained earnings.
Financial liabilities
The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any

non-cash assets transferred or liabilities assumed, is recognised in Consolidated Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Impairment

Financial assets

Ind-AS 109 requires the Group to record expected credit loss on all of its debt securities, loans and receivables, either on a 12-month or life time expected credit loss. The Group recognises loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit and loss. Loss allowance for trade receivable with no significant financing component is measured at an amount equal to life time ECL. For all other financial assets, ECL are measured at an amount equal to 12-month ECL, unless there is a significant increase in the credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit loss (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in Consolidated Statement of Profit and Loss.

Non - financial assets

The Group assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Goodwill and intangible assets with indefinite economic lives are tested for impairment annually and at other times when such indicators exist.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to dispose and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples or other available fair value indicators.

Impairment loss are recognised in profit and loss in those expense categories consistent with the nature of the impaired asset. Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable.

2.9 Trade and other receivables

In accordance with Ind-AS 109 para 5.1.3, at initial recognition, an entity measures trade receivables at their transaction price (as defined in Ind-AS 115) if the trade receivables do not contain a significant financing component. The Group holds the Trade receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, current balances with banks and similar institutions, and highly liquid investments with maturities of three months or less when acquired and subject to an insignificant risk of changes in value. They are readily convertible into known amounts of cash and are held at amortised cost, where they meet the hold to collect ‘solely payments of principal and interest’ test criteria under Ind-AS 109. Those not meeting these criteria are held at fair value through profit and loss.

2.11 Restricted Cash

Cash that is restricted as to withdrawal for use or pledged as security is reported separately under other assets, and is not included in the total cash and cash equivalents in the statements of cash flows and cash and cash equivalents in the balance sheet. The Group’s restricted cash mainly represents (a) amounts underlying customer wallet balances held in escrow bank account and (b) the secured deposits held in designated bank accounts for which Bank Guarantee/Letter of Credit/Buyer Credit/ Overdraft facility has been issued/utilized.

2.12 Semi-closed wallet

The Group operates semi-closed wallet (SCW), wherein monies received from subscribers are deposited in escrow bank account.

The amounts received from subscribers are recorded as wallet balance and disclosed under restricted cash. The restricted cash and corresponding wallet liabilities are presented on the Consolidated Balance Sheet.

2.13 Provisions

Provisions are liabilities of uncertain timing or amount. A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are measured at management’s best estimate of the most likely outcome of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material. Provisions are classified as non-current where the exact timing of settlement is uncertain but they are expected to be settled in more than 12 months.

2.14 Employee benefits

Defined benefit plan

In accordance with applicable laws in India, the Group provides for gratuity, a defined benefit retirement plan (“the Gratuity Plan”) for every employee who has completed 5 years or more of service on separation at 15 days salary (last drawn salary) for each completed year of service. The Gratuity Plan provides for a lump sum payment to eligible employees at retirement, death, incapacitation or termination of employment based on last drawn salary and tenure of employment with the Group. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date using projected unit credit method and are discounted to present value by reference to market yields at the end of the reporting period on government bonds. The gratuity scheme is not funded.

The operating and financing costs of such plans are recognised separately; current service costs are spread systematically over the period of rendered service and financing costs are recognised in full in the periods in which they arise. Remeasurements of the net defined benefit liability, including actuarial gains and losses, are recognised immediately in Other comprehensive income.

Defined contribution plan

The Group makes contributions to the Provident Fund scheme, a defined contribution plan. These contributions are deposited with Government administered fund and recognised as an expense in the period in which the related service is performed. There is no further obligation of the Group on this defined contribution plan.

Compensated absences

Employee entitlements to annual leave are recognised as a liability when they accrue to the employees. The estimated liability for leave is recognised for services rendered by employees up to the end of the reporting period.

The Group treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/loss are immediately taken to the Consolidated Statement of Profit and Loss and are not deferred. The Group presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Share based payments
Equity-settled transactions:
The fair value of employee share option plans, which are equity-settled, is calculated at the grant date using the Finnerty model. The resulting cost is charged to the Consolidated Statement of Profit and Loss over the vesting period. The value of the charge is adjusted to reflect expected and actual levels of vesting.
When the terms of an equity-settled award are modified, the minimum expense recognised is the grant date fair value of the unmodified award, provided the original terms of the award are met. An additional expense, measured as at the date of modification, is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee.
Cash-settled transactions:
The fair value of employee share option plans, which are cash-settled, is calculated at the grant date fair value. At the end of each reporting period until the liability is settled and at the date of settlement, the fair value of the liability is re-measured, with any changes in the fair value recognised in ‘Employee benefits expense’ in the Consolidated Statement of Profit and Loss for the year. The liability is presented as employee benefit obligation, under Financial Liability, in the Consolidated Balance Sheet.
Cash outflows relating to the cash-settled plan are recognised within operating activities, as they relate to employee remuneration.
2.15 Leases
The Group assesses at contract inception whether a contract is, or contains, a lease. A lease conveys the right to direct the use and obtain substantially all of the economic benefits of an identified asset for a period of time in exchange for consideration.
The Group as a lessee
The Group applies a single recognition and measurement approach for all leases, except for short-term leases. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.
i) Right-of-use assets
The right of use asset is initially measured at cost, comprising: the initial lease liability; any lease payments already made less any lease incentives received; and initial direct costs. The right of use asset is subsequently depreciated on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset. The right of use asset is tested for impairment if there are any indicators of impairment.
ii) Lease liabilities
The lease liability is measured at the present value of the lease payments, discounted at the lessee’s incremental borrowing rate specific to the term, country, currency and start date of the lease. Lease payments include: fixed payments; variable lease payments dependent on an index or rate, initially measured using the index or rate at commencement; the exercise price under a purchase option if the Group is reasonably certain to exercise; penalties for early termination if the lease term reflects the Group exercising a break option; and payments in an optional renewal period if the Group is reasonably certain to exercise an extension option or not exercise a break option.
The lease liability is subsequently measured at amortised cost using the effective interest rate method. It is remeasured, with a corresponding adjustment to the right of use asset, when there is a change in future lease payments resulting from a rent review, change in an index or rate, or change in the Group’s assessment of whether it is reasonably certain to exercise a purchase, extension or break option.
iii) Short-term leases
The Group has elected not to recognise right-of-use assets and liabilities for short-term leases that have a lease term of 12 months or less. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.
2.16 Revenue from operations
Revenue is recognized upon transfer of control of promised services to customers in an amount that reflects the consideration the Group expects to receive in exchange for those services.
Revenues in excess of invoicing, which are dependent upon both performance and passage of time, are classified as contract assets. Such assets are classified as unbilled receivables when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.
Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.
The Group presents revenue net of applicable taxes in the Consolidated Statement of Profit and Loss.
The following is a description of principal activities from which the Group generates its revenue:
(a) Sale of services
(i) Payments and allied services
Revenue from processing payment transactions is based upon a fixed percentage/ amount applied to the transaction value or is determinable as per terms of the agreement with customers. Revenue is recognised in the period in which the related transactions occur. Revenue from allied services includes advertising services, deployment of POS devices recognised at a point in time and related subscription fee recognised over time. For advertising services, we use the output method and apply the practical expedient to recognize advertising revenue for the amount to which we have a right to invoice. Promotion and incentives provided to end users on wallet and payment platform are recognised as marketing expenses as the performance obligation of the Company is to provide payment processing service to merchants in exchange for commissions. Promotions and incentives which are consideration payable to a customer are recognised as a reduction of revenue at the later of when revenue is recognised or when the Company pays or promises to pay the incentive.
The Group recognises revenue on facilitation of electronic recharge transactions to the extent of net consideration it expects to receive on such transactions.
(ii) Financial services
(a) Commission from sale of Insurance
The Group earns commission from insurance companies on placement of insurance policies and revenue is recognized from the policy risk start date when the policy placement is substantially completed and the ultimate collection thereof is reasonably certain.
(b) Commission from distribution of mutual funds
Performance obligations are satisfied over a period of time and commission on mutual fund distribution is recognized on monthly basis based on daily average assets under management (AUM) of the Schemes.
(c) Revenue as Lending Service Provider
Revenue as Lending service provider consists of two components: lead generation fees, and servicing fees.
Lead generation fees: Lead generation fees are paid by Lenders for identifying the borrower. These fees are recognized as a component of operating revenue at the time of loan disbursal. The amount of these fees is based upon the loan amount and other terms of the loan.
Servicing Fees: The servicing fee compensates the Group for managing payments from borrowers. The Group records servicing fees as a component of operating revenue.
(iii) Other operating revenue
Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be

complied with.

A government grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised in profit or loss of the period in which it becomes receivable.

Such grant income is presented as other operating revenue, under revenue from operations, in the Consolidated Statement of Profit and Loss.

(b) Finance and other income

Interest income is recognised using the effective interest method. Effective interest is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. Interest income is included in finance income in the Consolidated Statement of Profit and Loss. Finance income comprises of interest income on fixed deposits, escrow account for wallet operations and changes in fair value and gains/(loss) on disposal of financial instruments classified as FVTPL.

2.17 Marketing expenses

The Group provides incentives to its users in various forms including cashback. These are provided to users to promote PhonePe application and enhance participation in the platform for various use cases. Incentives and promotion benefits given to its end users, other than customer consideration are recorded as marketing expenses under Other expenses.

2.18 Finance cost

Finance cost comprises of interest on lease liabilities, interest on dues to micro and small enterprises and interest on borrowings.

2.19 Income Tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the Consolidated Statement of Profit and Loss except to the extent it relates to a business combination, or items directly recognized in equity or in OCI.

Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Group offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and liability simultaneously.

Current income tax relating to items recognised outside Consolidated Statement of Profit and Loss is recognised outside Consolidated Statement of Profit and Loss (either in OCI or equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation, and it establishes provisions where appropriate.

Deferred tax

Deferred income tax is recognized using the Balance Sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in Consolidated Ind-AS Financial Statements, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred income tax assets are recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax loss can be utilized.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting period.

Deferred tax relating to items recognised outside Consolidated Statement of Profit and Loss are recognised in correlation to the underlying transaction either in OCI or directly in equity.

The Group offsets deferred income tax assets and liabilities, where it has a legally enforceable right to offset current tax assets against current tax liabilities, and they relate to taxes levied by the same taxation authority, where there is an intention to settle the current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

2.20 Fair value measurement

A number of financial instruments are measured at fair value as of each reporting date after initial recognition. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest by using quoted market rates, discounted cash flow analyses and other appropriate valuation models. The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair values are being measured or disclosed in the Consolidated Ind-AS Financial Statements are categorized within the fair value hierarchy, described as follows:

• Level 1– This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of mutual fund investments.

• Level 2 – This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

• Level 3 – This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

2.21 Contingencies

Contingent Liability:

Contingent liabilities are possible obligations whose existence will be confirmed only on the occurrence or non-occurrence of uncertain future events outside the Group’s control, or present obligations that are not recognised because it is not probable that a settlement will be required or the value of such a payment cannot be reliably estimated. The Group does not recognise contingent liabilities but discloses them.

Contingent Asset:

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group. The Group does not recognise contingent assets but discloses them.

2.22 Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) attributable to ordinary equity holders of the Group by weighted average number of equity shares outstanding during the period, if any. Diluted earnings per share is computed by dividing the profit/(loss) attributable

to ordinary equity holders of the Group using the weighted-average number of equity shares considered for deriving basic earnings per share and weighted average number of dilutive equivalent shares outstanding during the period, except where the results would be anti-dilutive. Dilutive potential shares are deemed converted at the beginning of the period, unless issued at later date.
2.23 Current and non-current classification
The Group prepares assets and liabilities in the statement of financial position based on current and non-current classification. An asset is classified as current when:
- It is expected to be realise the asset, or intends to sell or consume it, in Group's normal operating cycle
- It holds the asset primarily for the purpose of trading
- It expects to realise the asset within twelve months after the reporting period or
- The asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
The Group classifies all other assets as non-current.
A liability is current when:
- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
The Group classifies all other liabilities as non-current.
2A . Significant accounting estimates and judgements
The preparation of the Group's Consolidated Ind-AS Financial Statements in conformity with Ind-AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, the accompanying disclosures, and the disclosure of contingent liabilities at the reporting period. Actual results may differ from those estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the Consolidated Ind-AS Financial Statements are included in the following notes:
(a) Impairment of non-financial assets
The Group assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Goodwill is tested for impairment annually and at other times when such indicators exist. The recoverable amounts of cash-generating units have been determined based on value-in-use calculations. These calculations require the use of estimates. Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable.
(b) Employees benefits plan
The cost of defined and other long-term benefits as well as the present value of the obligation are determined using actuarial valuations. The actuarial valuation involves making various assumptions. These include the determination of the discount rates, expected rates of return of assets, future salary increase, mortality rates and future pension increases.
(c) Employee share options
The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. Estimating fair value for share-based payment transactions requires determining the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determining the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them. The assumptions and models used for estimating fair value for share-based payment transactions are disclosed in Note 23 to the Consolidated Ind-AS Financial Statements.
(d) Business Combination
The determination of whether an acquired set of assets and activities is a business or an asset can be judgemental, management uses a number of factors to make this determination, which are primarily focused on whether the acquired set of assets and activities include substantive processes that mean the set is capable of being managed for the purpose of providing a return.
2B. Standards issued but not yet effective
Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Group.

Textual information (5)

Disclosure of significant accounting policies [Text Block]

The Consolidated Ind-AS Financial Statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind-AS compliant Schedule III), as applicable to the Consolidated Ind-AS Financial Statements.
The Consolidated Ind-AS Financial Statements have been prepared under the historical cost convention on the accrual basis, except for certain items measured at fair value.
The Consolidated Ind-AS Financial Statements are presented in Indian Rupees (Rs.) and all values in the tables are reported in Crores of Indian rupees (Rupees in Crores) except share data, unless otherwise stated. Certain notes and disclosures in the Consolidated Ind-AS Financial Statements have been represented as Zero ("0"), where the absolute amount is below the rounding off norms adopted by the Group.
Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
The Group has prepared these Consolidated Ind-AS Financial Statements on the basis that it will continue to operate as a going concern.

Textual information (6)

Description of accounting policy for government grants [Text Block]

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.
A government grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised in profit or loss of the period in which it becomes receivable.
Such grant income is presented as other operating revenue, under revenue from operations, in the Consolidated Statement of Profit and Loss.

Textual information (7)

Description of accounting policy for government grants [Text Block]

The Company may receive government grants/ subsidies that require compliance with certain conditions related to the entity's operating activities or are provided to the entity by way of financial assistance on the basis of certain qualifying criteria.
Government grants are recognised when there is reasonable assurance that the grant will be received upon the Company entity complying with the conditions attached to the grant. Such grant income is presented as other operating revenue, under revenue from operations, in the Standalone Statement of Profit and Loss.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of corporate information notes and other explanatory information [TextBlock]	Textual information (8) [See below]	
Statement of Ind AS compliance [TextBlock]	Textual information (9) [See below]	Textual information (10) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (11) [See below]	Textual information (12) [See below]

Textual information (8)

Disclosure of corporate information notes and other explanatory information [Text Block]

1. Corporate information

The Consolidated Ind-AS Financial Statements comprise of the Ind-AS Financial Statements of Phonepe Private Limited (herein after referred to as the "Company") (CIN: U67190KA2012PTC176031), its subsidiaries (collectively, the "Group") and an associate. The Company was incorporated on December 18, 2012 as a Private Limited Company under the Companies Act, 1956. The registered office of the Company is located at Office-2, floor 5, Wing A, Block A, Salarpuria Softzone, Service road, Green Glen Layout, Bellandur, Bengaluru, Karnataka, India - 560103. The Company became a subsidiary of FIT Holdings S.A.R.L. ("immediate holding company") with effect from December 23, 2022 (refer note 9) and Walmart Inc. continues to be the ultimate holding company of the Group.

The Group is primarily involved in the business of a) operating payment system for semi-closed prepaid instruments services in India vide Reserve Bank India (RBI) Certificate of Authorization No. 98/2016, b) online payment facilitating services through UPI, debit cards, credit cards and other allied services c) insurance intermediary services as a direct insurance broker (life and general) (under registration code IRDA/DB 822/20 issued by Insurance Regulatory and Development Authority of India on August 11, 2021), d) distribution of mutual funds vide Association of Mutual Fund in India (AMFI) registration no. ARN-187821 and wealth broking services e) hyperlocal marketplace, f) development of an app store for smart phones and g) lending service provider. The services are provided to customers through PhonePe and other associated applications.

These Consolidated Ind-AS Financial Statements were authorized for issue by the Board of Directors of the Group on July 17, 2024.

The entities included in the Consolidated Ind-AS Financial Statements is as under:

Name of the Company	Country of incorporation	% of holding either directly or through subsidiaries	Date of incorporation
Direct subsidiaries (Indian)			
Phonepe Technology Services Private Limited	India	100%	September 27, 2019
Phonepe Insurance Broking Services Private Limited	India	100%	February 19, 2020
Phonepe Wealth Broking Private Limited	India	100%	April 27, 2021
Pincode Shopping Solutions Private Limited (formerly known as ‘Phonepe Shopping Solutions Private Limited’ and ‘Phonepe Payment Technology Services Private Limited’)	India	100%	May 03, 2021
Phonepe Finance Private Limited	India	100%	August 27, 2021
Phonepe Lending Services Private Limited (formerly known as 'Phonepe Credit Services Private Limited' and 'Explorium Innovative Technologies Private Limited')	India	100%	October 20, 2016
Direct subsidiaries (Foreign)			
Indus Appstore Pte. Ltd. (formerly known as 'OSLabs Pte. Limited')	Singapore	100%	October 01, 2015
Indirect subsidiaries			
Quantech Capital Investment Advisors Private Limited	India	100%	August 13, 2018
Wealth Technology & Services Private Limited	India	100%	June 01, 2016
Indus Appstore Private Limited (formerly known as 'OSLabs Technology (India) Private Limited')	India	100%	October 20, 2015
Associate			
CE Info Systems Limited	India	18.86%	February 17, 1995

Textual information (9)

Statement of Ind AS compliance [Text Block]

The Consolidated Ind-AS Financial Statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind-AS compliant Schedule III), as applicable to the Consolidated Ind-AS Financial Statements.
The Consolidated Ind-AS Financial Statements have been prepared under the historical cost convention on the accrual basis, except for certain items measured at fair value.
The Consolidated Ind-AS Financial Statements are presented in Indian Rupees (Rs.) and all values in the tables are reported in Crores of Indian rupees (Rupees in Crores) except share data, unless otherwise stated. Certain notes and disclosures in the Consolidated Ind-AS Financial Statements have been represented as Zero ("0"), where the absolute amount is below the rounding off norms adopted by the Group.
Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
The Group has prepared these Consolidated Ind-AS Financial Statements on the basis that it will continue to operate as a going concern.

Textual information (10)

Statement of Ind AS compliance [Text Block]

The Consolidated Ind-AS Financial Statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind-AS compliant Schedule III), as applicable to the Consolidated Ind-AS Financial Statements.
The Consolidated Ind-AS Financial Statements have been prepared under the historical cost convention on the accrual basis, except for certain items measured at fair value.
The Consolidated Ind-AS Financial Statements are presented in Indian Rupees (Rs.) and all values in the tables are reported in Crores of Indian rupees (Rupees in Crores) except share data, unless otherwise stated. Certain notes and disclosures in the Consolidated Ind-AS Financial Statements have been represented as Zero ("0"), where the absolute amount is below the rounding off norms adopted by the Group.
Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
The Group has prepared these Consolidated Ind-AS Financial Statements on the basis that it will continue to operate as a going concern.

Textual information (11)

Disclosure of significant accounting policies [Text Block]

2. Summary of material accounting policies

2.1(a) Basis of preparation of financial information and statement of compliance

The Consolidated Ind-AS Financial Statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind-AS compliant Schedule III), as applicable to the Consolidated Ind-AS Financial Statements.

The Consolidated Ind-AS Financial Statements have been prepared under the historical cost convention on the accrual basis, except for certain items measured at fair value.

The Consolidated Ind-AS Financial Statements are presented in Indian Rupees (Rs.) and all values in the tables are reported in Crores of Indian rupees (Rupees in Crores) except share data, unless otherwise stated. Certain notes and disclosures in the Consolidated Ind-AS Financial Statements have been represented as Zero ("0"), where the absolute amount is below the rounding off norms adopted by the Group.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Group has prepared these Consolidated Ind-AS Financial Statements on the basis that it will continue to operate as a going concern.

2.1(b) Basis of consolidation

The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements listed above. In assessing control, potential voting rights that currently are exercisable are taken into account. The Ind-AS Financial Statements of subsidiaries are consolidated from when the date control is obtained until the date that control ceases.

The Ind-AS Financial Statements of the Group companies are consolidated on a line-by-line basis and all inter-company transactions, balances, income and expenses are eliminated in full on consolidation.

Changes in the Group’s interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions, that is, as transactions with the owners in their capacity as owners. The carrying amount of the Group’s interests are adjusted to reflect the changes in their relative interests in the subsidiary.

When the Group ceases to have control, any retained interest is remeasured to its fair value, with the change in the carrying value recognised in the Consolidated Statement of Profit and Loss. In addition, any amounts previously recognised in OCI in respect of de-consolidated entities are accounted for as if the Group had directly disposed off related assets or liabilities.

2.2 Business Combination

In assessing whether an acquired set of assets and activities is a business or an asset, the Group elects whether to apply an optional concentration test to simplify the assessment. Where the concentration test is applied, the acquisition will be treated as the acquisition of an asset if substantially all of the fair value of the gross assets acquired (excluding cash and cash equivalents, deferred tax assets, and related goodwill) is concentrated in a single asset or group of similar identifiable assets.

Business combinations, except those under common control, are accounted for by applying the acquisition method as at the date of acquisition, which is the date on which control is transferred to the Group. Identifiable assets acquired and liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation. In accordance with contractual terms, economic circumstances and pertinent conditions as at acquisition date, the excess of the cost of acquisition over the interest in the fair value of the identifiable net assets acquired and attributable to the owners of the Group is recorded as goodwill. The cost of an acquisition is measured as the aggregate of the consideration transferred, which is measured at the acquisition date fair value and the amount of a non-controlling interest in the acquiree. Transaction costs incurred in connection with a business acquisition are expensed as and when incurred. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, then the gain is recognised in Other comprehensive income (OCI) and accumulated in equity as Capital reserve.

The following assets and liabilities acquired in a business combination are measured at the basis indicated below:

(i) Deferred tax assets or liabilities, and the liabilities or assets related to employee benefit arrangements are recognised and measured in accordance with Ind-AS 12 Income Tax and Ind-AS 19 Employee Benefits respectively.

(ii) Potential tax effects of temporary differences and carry forwards of an acquiree that exist at the acquisition date or arise as a result of the acquisition are accounted in accordance with Ind-AS 12.

(iii) Liabilities or equity instruments related to share based payment arrangements of the acquiree or share – based payments arrangements of the Group entered into to replace share-based payment arrangements of the acquiree are measured in accordance with Ind-AS 102 Share-based Payments at the acquisition date.

(iv) Assets (or disposal groups) that are classified as held for sale in accordance with Ind-AS 105 Non-current Assets Held for Sale and Discontinued Operations are measured in accordance with that Standard.

(v) Reacquired rights are measured at a value determined on the basis of the remaining contractual term of the related contract. Such valuation does not consider potential renewal of the reacquired right.

Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of Ind-AS 109 Financial Instruments, is measured at fair value with changes in fair value recognised in profit and loss in accordance with Ind-AS 109. If the contingent consideration is not within the scope of Ind-AS 109, it is measured in accordance with the appropriate Ind-AS and shall be recognised in profit and loss. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequent its settlement is accounted for within equity.

Non-controlling interests in the net assets (excluding goodwill) of consolidated subsidiaries are identified separately from the Group’s equity. The interest of non-controlling shareholders may be initially measured either at fair value or at the non-controlling interest’s proportionate share of the recognised amount of the acquiree’s identifiable net assets. The choice of measurement basis is made on an acquisition to acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interest is the amount of those interests at initial recognition plus the non-controlling interest's share of subsequent changes in equity. Total comprehensive income is attributed to non-controlling interests even if it results in the non-controlling interest having a deficit balance.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted through goodwill during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. These adjustments are called as measurement period adjustments. The measurement period does not exceed one year from the acquisition date.

Where goodwill has been allocated to a cash-generating unit and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the cash-generating unit retained.

Common control transactions

Business combinations involving entities or businesses under common control shall be accounted for using the pooling of interest method. Assets and liabilities of the combining entities are reflected at their carrying amounts and no new asset or liability is recognised. Identity of reserves of the transferor company is preserved by reflecting them in the same form in the Consolidated Ind-AS Financial Statements in which they appeared in the financial statements of the transferor company.

The financial information in the financial statements in respect of prior periods is restated from the beginning of the preceding period in the Consolidated Ind-AS Financial Statements if the business combination date is prior to that date. However, if business combination date is after that date, the financial information in the Consolidated Ind-AS Financial Statements is restated from the date of business combination. The gain/loss on common control transactions is recognised in the other equity under Capital reserve.

2.3 Investment in associate

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. The considerations made in determining whether significant influence exists is similar to those necessary to determine control over the subsidiaries.

The Group's investments in its associate is accounted for using the equity method. Under the equity method, the investment in an associate is initially recognised at cost. The carrying amount of the investment is adjusted to recognise changes in the Group's share of net assets of the associate since the acquisition date. Goodwill relating to the associate is included in the carrying amount of the investment and is not tested for impairment individually.

The statement of profit and loss reflects the Group's share of the results of operations of the associate. Any change in OCI of those investees is presented as part of the Group's OCI. In addition, when there has been a change recognised directly in the equity of the associate, the Group recognises its share of any changes, when applicable, in the statement of changes in equity. Unrealised gains and losses resulting from transactions between the Group and the associate are eliminated to the extent of the interest in the associate or joint venture.

The financial statements of the associate are prepared for the same reporting period as the Group. When necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Investments in associate are reviewed for impairment whenever events or circumstances indicate that the carrying amount may not be recoverable. The impairment review compares the net carrying value with the recoverable amount, where the recoverable amount is the higher of the value in use calculated as the present value of the group's share of the associate's future cash flows and its fair value less costs of disposal.

2.4 Functional and Foreign currency

Functional and presentation currency

The functional currency of the Company, its subsidiaries and associate is determined on the basis of the primary economic environment in which it operates. The presentation currency of the Group is determined as Indian Rupees (Rs) or Rs.

Transactions and balances

Transactions in foreign currencies i.e. other than the Company's functional currency of Indian Rupees are recognised at the rates of exchange prevailing at the dates of the transactions. At each Balance Sheet date, monetary assets and liabilities that are denominated in foreign currencies are translated to the functional currency at the rates prevailing at the Balance Sheet date. Exchange differences are recognised in the Group Consolidated Statement of Profit and Loss in the period in which they arise, apart from exchange differences on monetary items forming part of the net investment in a foreign operation.

Non-monetary items that are measured at historical cost in a foreign currency are translated using the spot exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the spot exchange rates at the date when the fair value was determined.

The assets and liabilities of the Group's foreign operations are translated into Rs. at exchange rates prevailing at the Balance Sheet date. Profits and losses are translated at average exchange rates for the relevant accounting periods. Exchange differences arising are recognised in Other Comprehensive Income (OCI) and are included in the Group's Foreign currency translation reserve. Such translation differences are recognised as income or expenses in the period in which the operation is disposed of.

2.5(i) Property, plant and equipment

(a) Recognition and measurement

All items of property, plant and equipment are initially measured at cost and subsequently measured at cost less accumulated depreciation and impairment loss, if any. Costs include expenditure directly attributable to acquisition of assets. The cost of an item of property, plant and equipment is recognised as an asset, if and only if, it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repair and maintenance costs are recognised in Consolidated Statement of Profit and Loss as incurred. Any subsequent cost incurred is recognised in the carrying amount of the property, plant and equipment as a replacement if the recognition criteria are satisfied.

(b) Depreciation

The Group depreciates property, plant and equipment over the estimated useful life on a straight-line basis from the date the assets are available for use. Leasehold improvements are amortised over the estimated useful life or the lease period, whichever is lower. Depreciation is not recorded on capital work-in-progress until installation are complete and the asset is ready for its intended use.

Reviews are made annually of the estimated remaining lives and depreciation method of individual assets, taking account of commercial and technological obsolescence as well as normal wear and tear. The estimated useful lives of material assets are as follows:

Category of assets	Estimated useful life
Computers	3 years
Electronic Data Capture machines (included under "Computers")	3 years
Computer servers (included under "Computers")	5 years

Smart speakers (included under "Computers")	1.5 years
Others	5 years

The Group, based on technical evaluation done by management's expert, depreciates certain items of property, plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Act. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in the Consolidated Statement of Profit and Loss in the year the asset is derecognised and are presented as adjustments in the note to Property, plant and equipment in these Consolidated Ind-AS Financial Statements.

2.5(ii) Capital advances and Capital work-in-progress

Advances paid towards the acquisition of property, plant and equipment outstanding at each Consolidated Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under ‘Capital work-in-progress’, net of accumulated impairment loss, if any.

2.6 Goodwill and Other intangible assets

Goodwill

Goodwill is initially measured at cost (excess of the purchase price and the amount recognised for non-controlling interests over the fair value of the identifiable assets and liabilities acquired in a business combination). If the fair value of net assets acquired is in excess of aggregate consideration transferred, the bargain purchase gain is recognized immediately in OCI and accumulated in equity as capital reserve.

Goodwill is subsequently measured at cost less amounts provided for impairment. Goodwill acquired in a business combination is assessed to determine whether new cash generating units (CGUs) are created, and if not, is allocated to the Group’s CGUs. These might not always be the same as the CGUs that include the assets and liabilities of the acquired business.

Cash generating units

For the purpose of impairment testing, assets are grouped in cash generating units (CGUs). A CGU is identified as the lowest aggregation of assets that generate largely independent cash inflows, and which is looked at by management for monitoring and managing the business.

Other intangible assets

Separately purchased intangible assets are initially measured at cost, being the purchase price as at the date of acquisition. On acquisition of new interests in group companies, Group recognises any specifically identifiable intangible assets separately from goodwill. These intangible assets are initially measured at fair value as at the date of acquisition. The determination of the fair values of the separately identified intangibles, is based, to a considerable extent, on management’s judgement.

Following initial recognition, intangible assets are carried at cost less any accumulated amortization and impairment loss, if any. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in the Consolidated Statement of Profit and Loss when it is incurred. Subsequent expenditure are capitalized only when they increase the future economic benefits embodied in the specific asset to which they relate.

The useful lives of the material intangible assets assessed by the management are as follows and these amortized on a straight line basis over the period of the assets:

Category of assets	Estimated useful life
Computer software	1-3 years
Intellectual property rights	3 years

The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period.

2.7 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments in the form of financial assets and financial liabilities are generally presented separately. Financial instruments are recognized on the Consolidated Balance Sheet when the Group becomes a party to the contractual provisions of the instrument.

Upon initial recognition, financial instruments are measured at fair value. Transaction costs directly attributable to the acquisition or issue of financial instruments are recognized in determining the carrying amount, if it is not classified as at Fair Value through profit and loss. Subsequently, financial instruments are measured according to the category in which they are classified.

Financial assets are classified into following categories:

- Financial assets carried at amortised cost
- Financial assets Fair Value Through Other Comprehensive Income (FVTOCI)
- Financial assets at Fair Value Through profit and loss (FVTPL)

Financial liabilities are classified into financial liabilities at amortized cost and other financial liabilities.
Financial assets
Financial assets primarily comprise of trade receivables, loan and receivables, cash and bank balances and marketable securities and investments.
Subsequent measurement
The subsequent measurement of financial assets depends on their classification as follows:
Financial assets carried at amortised cost
A financial asset is subsequently measured at amortised cost if it meets both of the following criteria:
(i) the asset is held within a business model whose objective is to hold the asset to collect contractual cash flows, and
(ii) the contractual terms of the financial assets give rise on a specified date to cash flows that are solely payments of principal and interest on the principal outstanding.
After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the Consolidated Statement of profit and loss. The losses arising from impairment are recognised in the Consolidated Statement of profit and loss. The Group's financial assets at amortised cost includes trade receivables, investments in non-convertible debentures and investments in commercial paper included under other current and non-current financial assets.
Financial assets at Fair Value Through Other Comprehensive Income (FVTOCI):
A financial asset is subsequently measured at FVTOCI if it meets both of the following criteria:
(i) the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
(ii) the contractual terms of the financial asset give rise on a specified date to cash flows that are solely payments of principal and interest on the principal amount outstanding.
Further, in cases where the Group has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in OCI. The classification is determined on an instrument-by-instrument basis. For Financial assets at FVTOCI, all fair value changes in the instruments excluding dividends, are recognised in OCI and is never recycled to the Consolidated Statement of Profit and Loss, even on sale of the instrument. Interest income earned on FVTOCI instruments are recognised in the Consolidated Statement of Profit and Loss. Dividends are recognised as other income in the statement of profit and loss when the right of payment has been established, except when the Group benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.
Financial assets at Fair Value Through profit and loss (FVTPL) :
A financial asset which does not meet the amortised cost or FVTOCI criteria is measured as FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or loss on re-measurement recognised in the Consolidated Statement of Profit and Loss. The gain or loss on disposal is recognised in the Consolidated Statement of Profit and Loss. Interest income earned on FVTPL instruments are recognised in the Consolidated Statement of Profit and Loss.
Financial liabilities:
Financial liabilities primarily include trade payables, lease liabilities and other liabilities are measured at fair value on initial recognition.
Financial liabilities measured at amortized cost
After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest method, except for contingent considerations recognized in a business combination which is subsequently measured at FVTPL. For trade and other payables, the carrying amounts approximate fair value due to the short term maturity of these instruments.
De-recognition of financial assets and liabilities
Financial assets
The Group derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.
On de-recognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in Consolidated Statement of Profit and Loss. In addition, on de-recognition of an investment in a debt instrument classified as at FVTOCI, the cumulative gain or loss previously accumulated is reclassified to Consolidated Statement of profit and loss. In contrast, on de-recognition of an investment in equity instrument which the Group has elected on initial recognition to measure at FVTOCI, the cumulative gain or loss previously accumulated in the investments revaluation reserve is not reclassified to Consolidated Statement of profit and loss, but is transferred to retained earnings.
Financial liabilities
The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any

non-cash assets transferred or liabilities assumed, is recognised in Consolidated Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Impairment

Financial assets

Ind-AS 109 requires the Group to record expected credit loss on all of its debt securities, loans and receivables, either on a 12-month or life time expected credit loss. The Group recognises loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit and loss. Loss allowance for trade receivable with no significant financing component is measured at an amount equal to life time ECL. For all other financial assets, ECL are measured at an amount equal to 12-month ECL, unless there is a significant increase in the credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit loss (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in Consolidated Statement of Profit and Loss.

Non - financial assets

The Group assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Goodwill and intangible assets with indefinite economic lives are tested for impairment annually and at other times when such indicators exist.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to dispose and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples or other available fair value indicators.

Impairment loss are recognised in profit and loss in those expense categories consistent with the nature of the impaired asset. Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable.

2.9 Trade and other receivables

In accordance with Ind-AS 109 para 5.1.3, at initial recognition, an entity measures trade receivables at their transaction price (as defined in Ind-AS 115) if the trade receivables do not contain a significant financing component. The Group holds the Trade receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, current balances with banks and similar institutions, and highly liquid investments with maturities of three months or less when acquired and subject to an insignificant risk of changes in value. They are readily convertible into known amounts of cash and are held at amortised cost, where they meet the hold to collect ‘solely payments of principal and interest’ test criteria under Ind-AS 109. Those not meeting these criteria are held at fair value through profit and loss.

2.11 Restricted Cash

Cash that is restricted as to withdrawal for use or pledged as security is reported separately under other assets, and is not included in the total cash and cash equivalents in the statements of cash flows and cash and cash equivalents in the balance sheet. The Group’s restricted cash mainly represents (a) amounts underlying customer wallet balances held in escrow bank account and (b) the secured deposits held in designated bank accounts for which Bank Guarantee/Letter of Credit/Buyer Credit/ Overdraft facility has been issued/utilized.

2.12 Semi-closed wallet

The Group operates semi-closed wallet (SCW), wherein monies received from subscribers are deposited in escrow bank account.

The amounts received from subscribers are recorded as wallet balance and disclosed under restricted cash. The restricted cash and corresponding wallet liabilities are presented on the Consolidated Balance Sheet.

2.13 Provisions

Provisions are liabilities of uncertain timing or amount. A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are measured at management’s best estimate of the most likely outcome of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material. Provisions are classified as non-current where the exact timing of settlement is uncertain but they are expected to be settled in more than 12 months.

2.14 Employee benefits

Defined benefit plan

In accordance with applicable laws in India, the Group provides for gratuity, a defined benefit retirement plan (“the Gratuity Plan”) for every employee who has completed 5 years or more of service on separation at 15 days salary (last drawn salary) for each completed year of service. The Gratuity Plan provides for a lump sum payment to eligible employees at retirement, death, incapacitation or termination of employment based on last drawn salary and tenure of employment with the Group. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date using projected unit credit method and are discounted to present value by reference to market yields at the end of the reporting period on government bonds. The gratuity scheme is not funded.

The operating and financing costs of such plans are recognised separately; current service costs are spread systematically over the period of rendered service and financing costs are recognised in full in the periods in which they arise. Remeasurements of the net defined benefit liability, including actuarial gains and losses, are recognised immediately in Other comprehensive income.

Defined contribution plan

The Group makes contributions to the Provident Fund scheme, a defined contribution plan. These contributions are deposited with Government administered fund and recognised as an expense in the period in which the related service is performed. There is no further obligation of the Group on this defined contribution plan.

Compensated absences

Employee entitlements to annual leave are recognised as a liability when they accrue to the employees. The estimated liability for leave is recognised for services rendered by employees up to the end of the reporting period.

The Group treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/loss are immediately taken to the Consolidated Statement of Profit and Loss and are not deferred. The Group presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Share based payments
Equity-settled transactions:
The fair value of employee share option plans, which are equity-settled, is calculated at the grant date using the Finnerty model. The resulting cost is charged to the Consolidated Statement of Profit and Loss over the vesting period. The value of the charge is adjusted to reflect expected and actual levels of vesting.
When the terms of an equity-settled award are modified, the minimum expense recognised is the grant date fair value of the unmodified award, provided the original terms of the award are met. An additional expense, measured as at the date of modification, is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee.
Cash-settled transactions:
The fair value of employee share option plans, which are cash-settled, is calculated at the grant date fair value. At the end of each reporting period until the liability is settled and at the date of settlement, the fair value of the liability is re-measured, with any changes in the fair value recognised in ‘Employee benefits expense’ in the Consolidated Statement of Profit and Loss for the year. The liability is presented as employee benefit obligation, under Financial Liability, in the Consolidated Balance Sheet.
Cash outflows relating to the cash-settled plan are recognised within operating activities, as they relate to employee remuneration.
2.15 Leases
The Group assesses at contract inception whether a contract is, or contains, a lease. A lease conveys the right to direct the use and obtain substantially all of the economic benefits of an identified asset for a period of time in exchange for consideration.
The Group as a lessee
The Group applies a single recognition and measurement approach for all leases, except for short-term leases. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.
i) Right-of-use assets
The right of use asset is initially measured at cost, comprising: the initial lease liability; any lease payments already made less any lease incentives received; and initial direct costs. The right of use asset is subsequently depreciated on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset. The right of use asset is tested for impairment if there are any indicators of impairment.
ii) Lease liabilities
The lease liability is measured at the present value of the lease payments, discounted at the lessee’s incremental borrowing rate specific to the term, country, currency and start date of the lease. Lease payments include: fixed payments; variable lease payments dependent on an index or rate, initially measured using the index or rate at commencement; the exercise price under a purchase option if the Group is reasonably certain to exercise; penalties for early termination if the lease term reflects the Group exercising a break option; and payments in an optional renewal period if the Group is reasonably certain to exercise an extension option or not exercise a break option.
The lease liability is subsequently measured at amortised cost using the effective interest rate method. It is remeasured, with a corresponding adjustment to the right of use asset, when there is a change in future lease payments resulting from a rent review, change in an index or rate, or change in the Group’s assessment of whether it is reasonably certain to exercise a purchase, extension or break option.
iii) Short-term leases
The Group has elected not to recognise right-of-use assets and liabilities for short-term leases that have a lease term of 12 months or less. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.
2.16 Revenue from operations
Revenue is recognized upon transfer of control of promised services to customers in an amount that reflects the consideration the Group expects to receive in exchange for those services.
Revenues in excess of invoicing, which are dependent upon both performance and passage of time, are classified as contract assets. Such assets are classified as unbilled receivables when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.
Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.
The Group presents revenue net of applicable taxes in the Consolidated Statement of Profit and Loss.
The following is a description of principal activities from which the Group generates its revenue:
(a) Sale of services
(i) Payments and allied services
Revenue from processing payment transactions is based upon a fixed percentage/ amount applied to the transaction value or is determinable as per terms of the agreement with customers. Revenue is recognised in the period in which the related transactions occur. Revenue from allied services includes advertising services, deployment of POS devices recognised at a point in time and related subscription fee recognised over time. For advertising services, we use the output method and apply the practical expedient to recognize advertising revenue for the amount to which we have a right to invoice. Promotion and incentives provided to end users on wallet and payment platform are recognised as marketing expenses as the performance obligation of the Company is to provide payment processing service to merchants in exchange for commissions. Promotions and incentives which are consideration payable to a customer are recognised as a reduction of revenue at the later of when revenue is recognised or when the Company pays or promises to pay the incentive.
The Group recognises revenue on facilitation of electronic recharge transactions to the extent of net consideration it expects to receive on such transactions.
(ii) Financial services
(a) Commission from sale of Insurance
The Group earns commission from insurance companies on placement of insurance policies and revenue is recognized from the policy risk start date when the policy placement is substantially completed and the ultimate collection thereof is reasonably certain.
(b) Commission from distribution of mutual funds
Performance obligations are satisfied over a period of time and commission on mutual fund distribution is recognized on monthly basis based on daily average assets under management (AUM) of the Schemes.
(c) Revenue as Lending Service Provider
Revenue as Lending service provider consists of two components: lead generation fees, and servicing fees.
Lead generation fees: Lead generation fees are paid by Lenders for identifying the borrower. These fees are recognized as a component of operating revenue at the time of loan disbursal. The amount of these fees is based upon the loan amount and other terms of the loan.
Servicing Fees: The servicing fee compensates the Group for managing payments from borrowers. The Group records servicing fees as a component of operating revenue.
(iii) Other operating revenue
Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be

complied with.

A government grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised in profit or loss of the period in which it becomes receivable.

Such grant income is presented as other operating revenue, under revenue from operations, in the Consolidated Statement of Profit and Loss.

(b) Finance and other income

Interest income is recognised using the effective interest method. Effective interest is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. Interest income is included in finance income in the Consolidated Statement of Profit and Loss. Finance income comprises of interest income on fixed deposits, escrow account for wallet operations and changes in fair value and gains/(loss) on disposal of financial instruments classified as FVTPL.

2.17 Marketing expenses

The Group provides incentives to its users in various forms including cashback. These are provided to users to promote PhonePe application and enhance participation in the platform for various use cases. Incentives and promotion benefits given to its end users, other than customer consideration are recorded as marketing expenses under Other expenses.

2.18 Finance cost

Finance cost comprises of interest on lease liabilities, interest on dues to micro and small enterprises and interest on borrowings.

2.19 Income Tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the Consolidated Statement of Profit and Loss except to the extent it relates to a business combination, or items directly recognized in equity or in OCI.

Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Group offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and liability simultaneously.

Current income tax relating to items recognised outside Consolidated Statement of Profit and Loss is recognised outside Consolidated Statement of Profit and Loss (either in OCI or equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation, and it establishes provisions where appropriate.

Deferred tax

Deferred income tax is recognized using the Balance Sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in Consolidated Ind-AS Financial Statements, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred income tax assets are recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax loss can be utilized.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting period.

Deferred tax relating to items recognised outside Consolidated Statement of Profit and Loss are recognised in correlation to the underlying transaction either in OCI or directly in equity.

The Group offsets deferred income tax assets and liabilities, where it has a legally enforceable right to offset current tax assets against current tax liabilities, and they relate to taxes levied by the same taxation authority, where there is an intention to settle the current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

2.20 Fair value measurement

A number of financial instruments are measured at fair value as of each reporting date after initial recognition. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest by using quoted market rates, discounted cash flow analyses and other appropriate valuation models. The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair values are being measured or disclosed in the Consolidated Ind-AS Financial Statements are categorized within the fair value hierarchy, described as follows:

• Level 1– This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of mutual fund investments.

• Level 2 – This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

• Level 3 – This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

2.21 Contingencies

Contingent Liability:

Contingent liabilities are possible obligations whose existence will be confirmed only on the occurrence or non-occurrence of uncertain future events outside the Group's control, or present obligations that are not recognised because it is not probable that a settlement will be required or the value of such a payment cannot be reliably estimated. The Group does not recognise contingent liabilities but discloses them.

Contingent Asset:

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group. The Group does not recognise contingent assets but discloses them.

2.22 Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) attributable to ordinary equity holders of the Group by weighted average number of equity shares outstanding during the period, if any. Diluted earnings per share is computed by dividing the profit/(loss) attributable

to ordinary equity holders of the Group using the weighted-average number of equity shares considered for deriving basic earnings per share and weighted average number of dilutive equivalent shares outstanding during the period, except where the results would be anti-dilutive. Dilutive potential shares are deemed converted at the beginning of the period, unless issued at later date.
2.23 Current and non-current classification
The Group prepares assets and liabilities in the statement of financial position based on current and non-current classification. An asset is classified as current when:
- It is expected to be realise the asset, or intends to sell or consume it, in Group's normal operating cycle
- It holds the asset primarily for the purpose of trading
- It expects to realise the asset within twelve months after the reporting period or
- The asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
The Group classifies all other assets as non-current.
A liability is current when:
- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
The Group classifies all other liabilities as non-current.
2A . Significant accounting estimates and judgements
The preparation of the Group's Consolidated Ind-AS Financial Statements in conformity with Ind-AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, the accompanying disclosures, and the disclosure of contingent liabilities at the reporting period. Actual results may differ from those estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the Consolidated Ind-AS Financial Statements are included in the following notes:
(a) Impairment of non-financial assets
The Group assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Goodwill is tested for impairment annually and at other times when such indicators exist. The recoverable amounts of cash-generating units have been determined based on value-in-use calculations. These calculations require the use of estimates. Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable.
(b) Employees benefits plan
The cost of defined and other long-term benefits as well as the present value of the obligation are determined using actuarial valuations. The actuarial valuation involves making various assumptions. These include the determination of the discount rates, expected rates of return of assets, future salary increase, mortality rates and future pension increases.
(c) Employee share options
The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. Estimating fair value for share-based payment transactions requires determining the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determining the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them. The assumptions and models used for estimating fair value for share-based payment transactions are disclosed in Note 23 to the Consolidated Ind-AS Financial Statements.
(d) Business Combination
The determination of whether an acquired set of assets and activities is a business or an asset can be judgemental, management uses a number of factors to make this determination, which are primarily focused on whether the acquired set of assets and activities include substantive processes that mean the set is capable of being managed for the purpose of providing a return.
2B. Standards issued but not yet effective
Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Group.

Textual information (12)

Disclosure of significant accounting policies [Text Block]

The Consolidated Ind-AS Financial Statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind-AS compliant Schedule III), as applicable to the Consolidated Ind-AS Financial Statements.
The Consolidated Ind-AS Financial Statements have been prepared under the historical cost convention on the accrual basis, except for certain items measured at fair value.
The Consolidated Ind-AS Financial Statements are presented in Indian Rupees (Rs.) and all values in the tables are reported in Crores of Indian rupees (Rupees in Crores) except share data, unless otherwise stated. Certain notes and disclosures in the Consolidated Ind-AS Financial Statements have been represented as Zero ("0"), where the absolute amount is below the rounding off norms adopted by the Group.
Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
The Group has prepared these Consolidated Ind-AS Financial Statements on the basis that it will continue to operate as a going concern.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in acounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment

Disclosure of additional information about property plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Buildings [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Assets held under lease [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer child Membe	Refer child Membe		
Useful lives or depreciation rates, property, plant and equipment	Refer child Membe	Refer child Membe		
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Office building [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight Line Method	Straight Line method	Straight Line Method	Straight Line method
Useful lives or depreciation rates, property, plant and equipment	shorter of lease term and estimated useful life of assets	shorter of lease term and estimated useful life of assets	1.5-5 years	1.5-5 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]		Other property, plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight Line Method	Straight Line method		
Useful lives or depreciation rates, property, plant and equipment	shorter of lease term and estimated useful life of assets	shorter of lease term and estimated useful life of assets		
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(4)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	Straight Line Method	Straight Line method
Useful lives or depreciation rates, property, plant and equipment	5 years	5 years
Whether property, plant and equipment are stated at revalued amount	No	No

Disclosure of detailed information about property, plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,427	1,714		1,427
Acquisitions through business combinations, property, plant and equipment	0	3		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,011	-497		
Total Depreciation property plant and equipment	-1,011	-497		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-7	-1		
Total increase (decrease) through transfers and other changes, property, plant and equipment	-7	-1		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	-2	3		10
Retirements, property, plant and equipment	9	1		9
Total disposals and retirements, property, plant and equipment	7	4		19
Total increase (decrease) in property, plant and equipment	402	1,215		1,408
Property, plant and equipment at end of period	(A) 2,376	(B) 1,974	759	4,284

Footnotes

(A)

Property, plant and equipment (2,012) + Right-of-use assets (364)

(B)

Property, plant and equipment (1,646) + Right-of-use assets (328)

Disclosure of detailed information about property, plant and equipment [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,714			
Acquisitions through business combinations, property, plant and equipment	3			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			1,011	497
Total Depreciation property plant and equipment			1,011	497
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment			7	1
Total increase (decrease) through transfers and other changes, property, plant and equipment			7	1
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	10		12	7
Retirements, property, plant and equipment	2		0	1
Total disposals and retirements, property, plant and equipment	12		12	8
Total increase (decrease) in property, plant and equipment	1,705		1,006	490
Property, plant and equipment at end of period	2,876	1,171	1,908	902

Disclosure of detailed information about property, plant and equipment [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Buildings [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Assets held under lease [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		144	272	
Acquisitions through business combinations, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-108	-71	
Total Depreciation property plant and equipment		-108	-71	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		36	201	
Property, plant and equipment at end of period	412	364	328	127

Disclosure of detailed information about property, plant and equipment [Table] ..(4)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	144	272		
Acquisitions through business combinations, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				108
Total Depreciation property plant and equipment				108
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment				0
Total increase (decrease) through transfers and other changes, property, plant and equipment				0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	6	3		6
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	6	3		6
Total increase (decrease) in property, plant and equipment	138	269		102
Property, plant and equipment at end of period	576	438	169	212

Disclosure of detailed information about property, plant and equipment [Table] ..(5)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]		Office building [Member]	
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Assets held under lease [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			144	272
Acquisitions through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	71		-108	-71
Total Depreciation property plant and equipment	71		-108	-71
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	3		0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	3		0	0
Total increase (decrease) in property, plant and equipment	68		36	201
Property, plant and equipment at end of period	110	42	364	328

Disclosure of detailed information about property, plant and equipment [Table] ..(6)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Office building [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		(A) 144	272	
Acquisitions through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		6	3	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		6	3	
Total increase (decrease) in property, plant and equipment		138	269	
Property, plant and equipment at end of period	127	576	438	169

(A)

includes office building and data centres

Disclosure of detailed information about property, plant and equipment [Table] ..(7)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Office building [Member]			Computer equipments [Member]
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				1,276
Acquisitions through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	108	71		-898
Total Depreciation property plant and equipment	108	71		-898
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0	0		-7
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		-7
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	6	3		-2
Retirements, property, plant and equipment	0	0		9
Total disposals and retirements, property, plant and equipment	6	3		7
Total increase (decrease) in property, plant and equipment	102	68		364
Property, plant and equipment at end of period	212	110	42	1,999

Disclosure of detailed information about property, plant and equipment [Table] ..(8)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,435		1,276	1,435
Acquisitions through business combinations, property, plant and equipment	2		0	2
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-423			
Total Depreciation property plant and equipment	-423			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-1			
Total increase (decrease) through transfers and other changes, property, plant and equipment	-1			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	3		4	7
Retirements, property, plant and equipment	1		9	2
Total disposals and retirements, property, plant and equipment	4		13	9
Total increase (decrease) in property, plant and equipment	1,009		1,263	1,428
Property, plant and equipment at end of period	1,635	626	3,679	2,416

Disclosure of detailed information about property, plant and equipment [Table] ..(9)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		898	423	
Total Depreciation property plant and equipment		898	423	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		7	1	
Total increase (decrease) through transfers and other changes, property, plant and equipment		7	1	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		6	4	
Retirements, property, plant and equipment		0	1	
Total disposals and retirements, property, plant and equipment		6	5	
Total increase (decrease) in property, plant and equipment		899	419	
Property, plant and equipment at end of period	988	1,680	781	362

Disclosure of detailed information about property, plant and equipment [Table] ..(10)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	4	0		4
Acquisitions through business combinations, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-2	-1		
Total Depreciation property plant and equipment	-2	-1		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0	0		
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	2	-1		4
Property, plant and equipment at end of period	3	1	2	12

Disclosure of detailed information about property, plant and equipment [Table] ..(11)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			2	1
Total Depreciation property plant and equipment			2	1
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment			0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment			0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		2	1
Property, plant and equipment at end of period	8	8	9	7

Disclosure of detailed information about property, plant and equipment [Table] ..(12)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]	Other property, plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		3	7	
Acquisitions through business combinations, property, plant and equipment		0	1	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-3	-2	
Total Depreciation property plant and equipment		-3	-2	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	6	
Property, plant and equipment at end of period	6	10	10	4

Disclosure of detailed information about property, plant and equipment [Table] ..(13)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	3	7		
Acquisitions through business combinations, property, plant and equipment	0	1		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				3
Total Depreciation property plant and equipment				3
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment				0
Total increase (decrease) through transfers and other changes, property, plant and equipment				0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	3	8		3
Property, plant and equipment at end of period	17	14	6	7

Disclosure of detailed information about property, plant and equipment [Table] ..(14)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others			Others includes office equipments, furnitures and fixtures and electrical installations.	Others includes office equipments, furnitures and fixtures and electrical installations.
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			3	7
Acquisitions through business combinations, property, plant and equipment			0	1
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	2		-3	-2
Total Depreciation property plant and equipment	2		-3	-2
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	2		0	6
Property, plant and equipment at end of period	4	2	10	10

Disclosure of detailed information about property, plant and equipment [Table] ..(15)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Others includes office equipments, furnitures and fixtures and electrical installations.	Others includes office equipments, furnitures and fixtures and electrical installations.	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		3	7	
Acquisitions through business combinations, property, plant and equipment		0	1	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		3	8	
Property, plant and equipment at end of period	4	17	14	6

Disclosure of detailed information about property, plant and equipment [Table] ..(16)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Nature of other property plant and equipment others	Others includes office equipments, furnitures and fixtures and electrical installations.	Others includes office equipments, furnitures and fixtures and electrical installations.	
Reconciliation of changes in property, plant and equipment [Abstract]			
Changes in property, plant and equipment [Abstract]			
Depreciation, property, plant and equipment [Abstract]			
Depreciation recognised in profit or loss	3	2	
Total Depreciation property plant and equipment	3	2	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]			
Increase (decrease) through other changes, property, plant and equipment	0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	
Disposals and retirements, property, plant and equipment [Abstract]			
Disposals, property, plant and equipment	0	0	
Retirements, property, plant and equipment	0	0	
Total disposals and retirements, property, plant and equipment	0	0	
Total increase (decrease) in property, plant and equipment	3	2	
Property, plant and equipment at end of period	7	4	2

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024
Disclosure of property, plant and equipment [TextBlock]	Textual information (13) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

Textual information (13)

Disclosure of property, plant and equipment [Text Block]

3(i) Property, plant and equipment

	Computers	Leasehold improvements	Others*	Total
At cost				
As at April 1, 2022	988	8	6	1,002
Additions	1,435	-	7	1,442
Acquisition on business combination	2	-	1	3
Assets written off	(2)	-	-	(2)
Disposals/ adjustments	(7)	-	(0)	(7)
As at March 31, 2023	2,416	8	14	2,438
Additions	1,276	4	3	1,283
Assets written off	(9)	-	-	(9)
Disposals/ adjustments	(4)	(0)	(0)	(4)
As at March 31, 2024	3,679	12	17	3,708
Accumulated depreciation				
As at April 1, 2022	362	6	2	370
Charge for the year	423	2	2	427
Acquisition on business combination	1	-	0	1
Assets written off	(1)	-	-	(1)
Disposals/ adjustments	(4)	-	(0)	(4)
As at March 31, 2023	781	8	4	793
Charge for the year	898	1	3	902
Assets written off	(6)	-	-	(6)
Disposals/ adjustments **	7	(0)	(0)	7
As at March 31, 2024	1,680	9	7	1,696
Net Block				
As at March 31, 2023	1,635	0	10	1,646
As at March 31, 2024	1,999	3	10	2,012

* Others includes office equipments, furnitures and fixtures and electrical installations.

** Includes provision on smart speakers.

5. Right-of-use assets

The changes in the carrying value of Right-of-use assets (RoU) are as follows:

	Buildings	Data Centers	Motor vehicles	Total RoU Assets
Gross carrying value at cost				
As at April 1, 2022	149	20	0	169
Additions	150	122	-	272
Disposals/ adjustments	(3)	(0)	-	(3)
As at March 31, 2023	296	142	0	438
Additions	60	84	-	144
Disposals/ adjustments	(6)	-	-	(6)
As at March 31, 2024	350	226	0	576
Accumulated amortisation				
As at April 1, 2022	41	1	0	42
Charge for the year	43	28	0	71
Disposals/ adjustments	(3)	(0)	-	(3)

As at March 31, 2023	81	29	0	110
Charge for the year	66	42	-	108
Disposals/ adjustments	(6)	-	-	(6)
As at March 31, 2024	141	71	0	212
Net carrying value				
As at March 31, 2023	215	113	-	328
As at March 31, 2024	209	155	-	364

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	Not Applicable	Not Applicable
Useful lives or depreciation rates, investment property, cost model	Not Applicable	Not Applicable

[400800] Notes - Goodwill

Disclosure of reconciliation of changes in goodwill [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	31/03/2024	31/03/2023	31/03/2022	31/03/2024
Disclosure of reconciliation of changes in goodwill [Abstract]				
Disclosure of reconciliation of changes in goodwill [Line items]				
Goodwill at end of period	1,059	1,059	1,059	1,059

Disclosure of reconciliation of changes in goodwill [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	31/03/2023	31/03/2022	31/03/2024	31/03/2023
Disclosure of reconciliation of changes in goodwill [Abstract]				
Disclosure of reconciliation of changes in goodwill [Line items]				
Goodwill at end of period	1,059	1,059	0	0

Disclosure of reconciliation of changes in goodwill [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]
	31/03/2022
Disclosure of reconciliation of changes in goodwill [Abstract]	
Disclosure of reconciliation of changes in goodwill [Line items]	
Goodwill at end of period	0

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	31/03/2023	31/03/2022
Disclosure of goodwill [TextBlock]	Textual information (14) [See below]		
Disclosure of reconciliation of changes in goodwill [Abstract]			
Goodwill at end of period	1,059	1,059	1,059

Textual information (14)

Disclosure of goodwill [Text Block]

4. Goodwill

	Goodwill	Grand total
At cost		
As at April 1, 2022	68	105
Additions	991	991
Acquisition on business combination	-	152
As at March 31, 2023	1,059	1,248
Additions (refer note 6(iv))	-	214
Disposals	-	-
As at March 31, 2024	1,059	1,462
Accumulated amortisation and impairment		
As at April 1, 2022	-	32
Charge for the year	-	36
Disposals	-	-
As at March 31, 2023	-	68
Charge for the year	-	107
Disposals	-	-
As at March 31, 2024	-	175
Net Block		
As at March 31, 2023	1,059	1,180
As at March 31, 2024	1,059	1,287

* Includes assets whose carrying value amounts to Rs. 159 (March 31, 2023: Nil) which is co-owned, without any restriction on use or sale.

4a. Impairment assessment of Payments and allied services (including financial services)

The Payments and allied services (including financial services) represents one single cash generating unit ("CGU") considering the commonality in payment and allied services offered to its users and merchants from PhonePe/ other associated platforms of the entities within the Group. Carrying amount of goodwill allocated to this CGU as at March 31, 2024 amounts to Rs. 374 (March 31, 2023 - Rs. 374).

For the purpose of segment reporting, Indus Appstore & Payment and allied services CGUs have been aggregated to form one segment in accordance with Ind-AS 108, considering the same is operated and monitored by the Group as one.

Key assumptions which the Group has used in determination of value in use includes:
Value in use calculation:
The recoverable amount of the CGUs as at March 31, 2024, have been determined based on value in use using cash flow projections from financial budgets approved by senior management covering a five year period and cash flow projections has been extrapolated for the next 21 years based on the estimated cash flows of initial 5 years. The Group has considered a terminal growth rate of 5% to arrive at the value in use to perpetuity beyond 20 years. The post-tax discount rate is applied to cash flow projections for impairment testing during the financial years. It is concluded that the carrying value of goodwill does not exceed the value in use. As a result of this analysis, the management concluded that impairment is not required for this CGU.
Discount rates:
Discount rates represent the current market assessment of the risks specific to each CGU, taking into consideration the time value of money and individual risks of the underlying assets that have not been incorporated in the cash flow estimates. The discount rate calculation of each CGU is derived from its Weighted Average Cost of Capital (WACC).
Growth rate estimates:
Growth rate is based on the Group's projection of business and growth of the industry in which the respective CGU is operating.
List of key assumptions used in the value in use calculation for the CGU is as given below.

Assumptions	For the year ended March 31, 2024	For the year ended March 31, 2023
Long term growth rate	5%	5%
Discount rate	19%	19%

An analysis of the calculation's sensitivity to a change in the key parameters (discount rate and long-term growth rate) based on reasonably probable assumptions, did not identify any probable scenarios where the remaining CGU's recoverable amount would fall below its carrying amount.

4b. Impairment assessment of Indus Appstore CGU

During the previous year ended March 31, 2023, the Group acquired 100% stake in Indus Appstore Singapore Pte. Ltd. (formerly known as 'OSLabs Pte. Ltd') ("Indus Appstore"). It is involved in the development of the Indus Appstore, an enhanced app store ecosystem for smartphones with a focus on localization, personalization and ease of use. In February 2024, the Group has launched the Indus Appstore Platform for app developers and customers to register and upload their apps using the self-serve developer platform. Indus Appstore caters to unique customer base, which is different from the existing Payments and allied services (including financial services) CGU, thus it is considered as a separate CGU. Carrying amount of goodwill allocated to Indus Appstore CGU as at March 31, 2024 amounts to Rs. 685 (March 31, 2023 - Rs. 685).

Key assumptions which the Company has used in determination of value in use includes:
Value in use calculation:
The recoverable amount of the CGUs as at March 31, 2024, have been determined based on value in use using cash flow projections from financial budgets approved by senior management covering a five year period and cash flow projections for the remaining years has been extrapolated to demonstrate the tapering of growth rate for computation of perpetual cash flows. The Company has considered a terminal growth rate of 5% to arrive at the value in use to perpetuity beyond five year period. The post-tax discount rate is applied to cash flow projections for impairment testing during the financial years. It is concluded that the carrying value of goodwill does not exceed the value in use. As a result of this analysis, the management concluded that impairment is not required for these CGUs.
Discount rates:
Discount rates represent the current market assessment of the risks specific to each CGU, taking into consideration the time value of money and individual risks of the underlying assets that have not been incorporated in the cash flow estimates. The discount rate calculation of each CGU is derived from its Weighted Average Cost of Capital (WACC).
Growth rate estimates:
Growth rate is based on the Company's projection of business and growth of the industry in which the respective CGU is operating.
List of key assumptions used in the value in use calculation for the CGU is as given below.

Assumptions	For the year ended March 31, 2024	For the year ended March 31, 2023
Long term growth rate	5%	5%
Discount rate	20%	25%

Based on the above assessment, no impairment has been recognised during the year. Further, the Group has also performed sensitivity analysis around the base assumptions and has concluded that there are no reasonably possible changes to key assumptions that would cause the carrying amount of the aforesaid assets to exceed their recoverable values.

[400900] Notes - Other intangible assets

Disclosure of detailed information about other intangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	214	0		214
Acquisitions through business combinations	0	152		0
Amortisation other intangible assets	-107	-36		
Total increase (decrease) in Other intangible assets	107	116		214
Other intangible assets at end of period	228	121	5	403

Disclosure of detailed information about other intangible assets [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0			
Acquisitions through business combinations	152			
Amortisation other intangible assets			107	36
Total increase (decrease) in Other intangible assets	152		107	36
Other intangible assets at end of period	189	37	175	68

Disclosure of detailed information about other intangible assets [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	Computer software [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Intangible assets other than internally generated [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		0	0	
Amortisation other intangible assets		0	-2	
Total increase (decrease) in Other intangible assets		0	-2	
Other intangible assets at end of period	32	0	0	2

Disclosure of detailed information about other intangible assets [Table] ..(4)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Acquisitions through business combinations	0	0		
Amortisation other intangible assets				0
Total increase (decrease) in Other intangible assets	0	0		0
Other intangible assets at end of period	8	8	8	8

Disclosure of detailed information about other intangible assets [Table] ..(5)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Computer software [Member]		Other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			214	0
Acquisitions through business combinations			0	152
Amortisation other intangible assets	2		-107	-34
Total increase (decrease) in Other intangible assets	2		107	118
Other intangible assets at end of period	8	6	228	121

Disclosure of detailed information about other intangible assets [Table] ..(6)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		214	0	
Acquisitions through business combinations		0	152	
Total increase (decrease) in Other intangible assets		214	152	
Other intangible assets at end of period	3	395	181	29

Disclosure of detailed information about other intangible assets [Table] ..(7)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			Other intangible assets, others [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			Intangible assets other than internally generated [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others				Other intangible assets
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				214
Acquisitions through business combinations				0
Amortisation other intangible assets	107	34		-107
Total increase (decrease) in Other intangible assets	107	34		107
Other intangible assets at end of period	167	60	26	228

Disclosure of detailed information about other intangible assets [Table] ..(8)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others	Other intangible assets		Other intangible assets	Other intangible assets
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		214	0
Acquisitions through business combinations	152		0	152
Amortisation other intangible assets	-34			
Total increase (decrease) in Other intangible assets	118		214	152
Other intangible assets at end of period	121	3	395	181

Disclosure of detailed information about other intangible assets [Table] ..(9)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others		Other intangible assets	Other intangible assets	
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		107	34	
Total increase (decrease) in Other intangible assets		107	34	
Other intangible assets at end of period	29	167	60	26

Disclosure of additional information about other intangible assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Computer software [Member]		Other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Intangible assets other than internally generated [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Straight Line Method	Straight Line Method		
Useful lives or amortisation rates, other intangible assets	1-3 years	1-3 years		
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about other intangible assets [Abstract]		
Disclosure of additional information about other intangible assets [Line items]		
Amortisation method, other intangible assets	Straight Line Method	Straight Line Method
Useful lives or amortisation rates, other intangible assets	3 years	3 years
Whether other intangible assets are stated at revalued amount	No	No

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other intangible assets [TextBlock]	Textual information (15) [See below]	
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

Textual information (15)

Disclosure of other intangible assets [Text Block]

4. Other intangible assets

	Computer software	Intellectual property rights*	Total
At cost			
As at April 1, 2022	8	29	37
Additions	0	-	0
Acquisition on business combination	-	152	152
As at March 31, 2023	8	181	189
Additions (refer note 6(iv))	0	214	214
Disposals	-	-	-
As at March 31, 2024	8	395	403
Accumulated amortisation and impairment			
As at April 1, 2022	6	26	32
Charge for the year	2	34	36
Disposals	-	-	-
As at March 31, 2023	8	60	68
Charge for the year	0	107	107
Disposals	-	-	-
As at March 31, 2024	8	167	175
Net Block			
As at March 31, 2023	0	121	121
As at March 31, 2024	-	228	228

* Includes assets whose carrying value amounts to Rs. 159 (March 31, 2023: Nil) which is co-owned, without any restriction on use or sale.

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	Not Applicable	Not Applicable
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	Not Applicable	Not Applicable

[611100] Notes - Financial instruments

Disclosure of financial assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2024	31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	7,262	5,413	544	205
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class				

Disclosure of financial assets [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class [Member]		Other financial assets at amortised cost class 1 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	6,718	5,208	0	15
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class			Investment in non-convertible debentures	Investment in non-convertible debentures

Disclosure of financial assets [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]		Other financial assets at amortised cost class 3 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,110	3,236	45	31
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Investment in commercial papers	Investment in commercial papers	Other non current financial assets	Other non current financial assets

Disclosure of financial assets [Table] ..(4)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 4 [Member]		Other financial assets at amortised cost class 5 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	858	670	3,574	411
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Cash and cash equivalents	Cash and cash equivalents	Bank balances other than cash and cash equivalents	Bank balances other than cash and cash equivalents

Disclosure of financial assets [Table] ..(5)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 6 [Member]		Other financial assets at amortised cost class 7 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	5	154	1,126	691
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Loans	Loans	Other current financial assets	Other current financial assets

Disclosure of financial assets [Table] ..(6)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Financial assets at fair value, class [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	34	1,439	34	1,439
Description of other financial assets at fair value class				

Disclosure of financial assets [Table] ..(7)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Financial assets at fair value, class [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through other comprehensive income, category [Member]		Financial assets measured at fair value through other comprehensive income, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	15	12	15	12
Description of other financial assets at fair value class				

Disclosure of financial assets [Table] ..(8)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Other financial assets at fair value class [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	34	1,439	34	1,439
Description of other financial assets at fair value class				

Disclosure of financial assets [Table] ..(9)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Other financial assets at fair value class [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through other comprehensive income, category [Member]		Financial assets measured at fair value through other comprehensive income, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	15	12	15	12
Description of other financial assets at fair value class				

Disclosure of financial assets [Table] ..(10)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Other financial assets at fair value class 1 [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through other comprehensive income, category [Member]		Financial assets measured at fair value through other comprehensive income, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	15	12	15	12
Description of other financial assets at fair value class			Investment in equity shares of National Payments Corporation of India	Investment in equity shares of National Payments Corporation of India

Disclosure of financial assets [Table] ..(11)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial assets [Axis]	Other financial assets at fair value class 2 [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, mandatorily measured at fair value, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	34	1,439	34	1,439
Description of other financial assets at fair value class			Investment in liquid mutual funds	Investment in liquid mutual funds

Disclosure of financial liabilities [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	**Financial liabilities at amortised cost, category [Member]**	
	31/03/2024	**31/03/2023**
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	(A) 2,497	(B) 3,567
Financial liabilities, at fair value	0	0

Footnotes

(A)

Non current, lease liabilities (270) + Cash-settled share based payment liability (951) + Trade Payables (487) + Current, lease liabilities (114) + Other current financial liabilities (675)

(B)

Non current, lease liabilities (262) + Trade Payables (2,468) + Current, lease liabilities (76) + Other current financial liabilities (761)

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024
Disclosure of financial instruments [TextBlock]	Textual information (16) [See below]
Disclosure of financial assets [TextBlock]	
Disclosure of financial assets [Abstract]	
Disclosure of financial liabilities [TextBlock]	
Disclosure of financial liabilities [Abstract]	
Disclosure of credit risk [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]	
Disclosure of credit risk exposure [TextBlock]	
Disclosure of credit risk exposure [Abstract]	
Disclosure of provision matrix [TextBlock]	
Disclosure of provision matrix [Abstract]	
Disclosure of financial instruments by type of interest rate [TextBlock]	
Disclosure of financial instruments by type of interest rate [Abstract]	

Textual information (16)

Disclosure of financial instruments [Text Block]

25. Financial risk management objectives and policies

The Group is exposed to financial risks arising from its operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, interest risk and foreign currency risk. The Board of Directors reviews and agrees policies and procedures for the management of these risks.
The following sections provide details regarding the Group’s exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.
There has been no change to the Group’s exposure to these financial risks or the manner in which it manages and measures the risks, except as disclosed in note 25(c) foreign currency risk section.
a) Credit risk
Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group’s exposure to credit risk arises primarily from trade and other receivables. For other financial assets (including investment securities, loans, cash and short-term deposits), the Group minimise credit risk by dealing exclusively with high credit rating counterparties.
The Group’s objective is to seek continual revenue growth while minimising loss incurred due to increased credit risk exposure. The Group deals only with creditworthy counterparties. In addition, receivable balances are monitored on an ongoing basis with the result that the Group’s exposure to bad debts is not significant.
Financial assets that are neither past due nor impaired
Trade and other receivables that are neither past due nor impaired are with creditworthy debtors with good payment record with the Group. Cash and cash equivalents and investment securities that are neither past due nor impaired are placed with reputable financial institutions or companies with high credit ratings and no history of default.

Financial assets that are neither past due nor impaired	2,800	6,042
Total neither past due nor impaired	2,800	6,042

Financial assets that are past due but not impaired

The aging analysis of the receivables has been considered from the date the invoice falls due. The age wise break up of receivables, net of allowances that are past due, is given below:

	As at March 31, 2024	As at March 31, 2023
Past due 0 – 90 days	63	79
Past due over 90 days	1	5
Total past due and not impaired	64	84

Financial assets that are impaired

	As at March 31, 2024	As at March 31, 2023
Information regarding financial assets that are impaired is disclosed below:		
Trade receivables (note 6(ii))	53	32
Loans (note 6(iv))	-	8
Other financial assets (note 6(v))	26	16
Total past due and impaired	79	56

b) Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting financial obligations due to shortage of funds. The Group’s exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group’s objective is to maintain a balance between continuity of funding and flexibility.
Considering the nature of business activity of the Group, the concentration of liquidity risk is low as business related merchant payments are to be made only on receipt of the amount from the customer. Further, access to sources of funding is sufficiently available.
Analysis of financial instruments by remaining contractual maturities
The table below summarises the maturity profile of the Group’s financial liabilities at the end of the reporting period based on contractual undiscounted repayment obligations.

	As at March 31, 2024			
	One year or less	One to five years	Over five years	Total
Financial liabilities				

Trade payables	487	-	-	487
Lease liabilities	138	296	-	434
Other financial liabilities	675	-	-	675
Cash-settled share based payment liability	-	951	-	951
Total undiscounted financial liabilities	1,300	1,247	-	2,547
	As at March 31, 2023			
	One year or less	One to five years	Over five years	Total
Financial liabilities				
Trade payables	2,468	-	-	2,468
Lease liabilities	97	294	-	391
Other financial liabilities	761	-	-	761
Total undiscounted financial liabilities	3,326	294	-	3,620

The table below shows the contractual expiry by maturity of the Group’s contingent liabilities and commitments.

	As at March 31, 2024			
	One year or less	One to five years	Over five years	Total
Capital commitments	358	1	-	359
	358	1	-	359
	As at March 31, 2023			
	One year or less	One to five years	Over five years	Total
Capital commitments	595	-	-	595
	595	-	-	595

Changes in liabilities arising from financing activities:

	April 01, 2023	New leases/ loans*	Cash flows	Interest expense	March 31, 2024
Lease liabilities	338	140	(124)	30	384
Short term borrowings	-	830	(831)	1	-
	338	970	(955)	31	384
	April 01, 2022	New leases/ loans*	Cash flows	Interest expense	March 31, 2023
Lease liabilities	126	267	(75)	20	338
Short term borrowings	-	725	(726)	1	-
	126	992	(801)	21	338

* New loans and cashflows during the year ended March 31, 2024 includes short-term borrowings acquired on business combination and settled thereafter amounting to Rs. Nil (March 31, 2023: Rs. 26).

c) Currency risk

The Group’s exposure to currency risk relates primarily to the Group’s operating activities where the transactions are denominated in a currency other than the Group’s functional currency.

The carrying amounts of the Group’s foreign currency exposure at the end of the reporting period are as follows :

	As at March 31, 2024				
Particulars	USD	AED	SGD	EUR	Total
Financial assets	7	4	-	0	11
Financial liabilities	26	-	0	-	26
	As at March 31, 2023				
	USD	AED	SGD	EUR	Total
Financial assets	23	-	-	-	23
Financial liabilities	2,079	-	-	-	2,079

Foreign exchange rate sensitivity

The fluctuation in foreign currency exchange rates may have potential impact on the Consolidated Statement of Profit and Loss and equity, where any transaction references more than one currency or where assets/liabilities are denominated in a currency other than the functional currency of the Group.

As at March 31, 2024 and March 31, 2023, 5% increase /decrease in the exchange rate would result in Rs. 1 and Rs. 103 increase/ decrease in the loss before tax, respectively, of the Group.

d) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Group's financial instruments will fluctuate because of changes in market interest rates. The Group has investments in short term debt securities and deposits with counter parties having high quality credit ratings, bearing fixed interest rates. The Group is not exposed to any interest rate risk since it has exposure only to fixed interest bearing short term instruments.

[400400] Notes - Non-current investments

Details of non-current investments [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classification of non-current investments [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [Line items]		
Type of non-current investments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments
Class of non-current investments	Other investments	Other investments
Non-current investments	15	12
Name of body corporate in whom investment has been made	National Payments Corporation of India	National Payments Corporation of India
Number of shares of non-current investment made in body corporate	[shares] 61,320	[shares] 61,320

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (17) [See below]	
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	15	12
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (17)

Disclosure of notes on non-current investments explanatory [Text Block]

(i) Investments

(i) Investments	Non-current	
	As at March 31, 2024	As at March 31, 2023
At amortised cost		
Investment in non-convertible debentures (quoted)	-	-
Investment in commercial papers (quoted)	-	-
Sub-total (a)	-	-
At fair value (through OCI)		
Investment in equity shares (unquoted)		
National Payments Corporation of India fully paid equity shares 61,320 (March 31, 2023 - 61,320)	15	12
Sub-total (b)	15	12
At fair value (through profit and loss)		
Investment in liquid mutual funds (quoted)	-	-
Sub-total (c)	-	-
Total (a)+(b)+(c)	15	12

Set out below is the aggregate amount of quoted and unquoted investments disclosed above:

Book value of quoted investments	-	-
Market value of quoted investments	-	-
Unquoted investments	15	12

[400500] Notes - Current investments

Details of current investments [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classification of current investments [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [Line items]				
Type of current investments	Investments in debentures or bonds	Investments in debentures or bonds	Other current investments	Other current investments
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments			Investment in commercial papers	Investment in commercial papers
Current investments	0	15	1,110	3,236
Basis of valuation of current investments	At amortised cost	At amortised cost	At amortised cost	At amortised cost
Name of body corporate in whom investment has been made	Investment in non-convertible debentures	Investment in non-convertible debentures	Investment in commercial papers	Investment in commercial papers
Number of shares of current investment made in body corporate	[shares] 0	[shares] 150	[shares] 22,600	[shares] 77,500

Details of current investments [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classification of current investments [Axis]	3	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Current investments [Abstract]		
Disclosure of details of current investments [Abstract]		
Details of current investments [Line items]		
Type of current investments	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments
Current investments	34	1,439
Basis of valuation of current investments	At fair value (through profit and loss)	At fair value (through profit and loss)
Name of body corporate in whom investment has been made	Investment in liquid mutual funds	Investment in liquid mutual funds
Number of shares of current investment made in body corporate	[shares] 5,07,919	[shares] 3,06,20,758

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of notes on current investments explanatory [TextBlock]	Textual information (18) [See below]	
Aggregate amount of quoted current investments	1,144	4,690
Market value of quoted current investments	1,142	4,688
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

Textual information (18)

Disclosure of notes on current investments explanatory [Text Block]

(i) Investments

(i) Investments	Current As at March 31, 2024	 As at March 31, 2023
At amortised cost		
Investment in non-convertible debentures (quoted)	-	15
Investment in commercial papers (quoted)	1,110	3,236
Sub-total (a)	1,110	3,251
At fair value (through OCI)		
Investment in equity shares (unquoted)		
National Payments Corporation of India fully paid equity shares 61,320 (March 31, 2023 - 61,320)	-	-
Sub-total (b)	-	-
At fair value (through profit and loss)		
Investment in liquid mutual funds (quoted)	34	1,439
Sub-total (c)	34	1,439
Total (a)+(b)+(c)	1,144	4,690

Set out below is the aggregate amount of quoted and unquoted investments disclosed above:

Book value of quoted investments	1,144	4,690
Market value of quoted investments	1,142	4,688
Unquoted investments	-	-

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-628	-579
Net cash flows from (used in) operating activities	-628	-579
Net cash flows from (used in) investing activities, continuing operations	-699	-5,033
Net cash flows from (used in) investing activities	-699	-5,033
Net cash flows from (used in) financing activities, continuing operations	1,515	6,019
Net cash flows from (used in) financing activities	1,515	6,019

[400100] Notes - Equity share capital

Disclosure of classes of equity share capital [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity
Number of shares authorised	[shares] 10,00,00,000	[shares] 10,00,00,000		[shares] 10,00,00,000
Value of shares authorised	100	100		100
Number of shares issued	[shares] 4,42,74,361	[shares] 4,34,53,661		[shares] 4,42,74,361
Value of shares issued	44.27	43.45		44.27
Number of shares subscribed and fully paid	[shares] 4,42,74,361	[shares] 4,34,53,661		[shares] 4,42,74,361
Value of shares subscribed and fully paid	44.27	43.45		44.27
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 4,42,74,361	[shares] 4,34,53,661		[shares] 4,42,74,361
Total value of shares subscribed	44.27	43.45		44.27
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 4,42,74,361	[shares] 4,34,53,661		[shares] 4,42,74,361
Value of shares called	44.27	43.45		44.27
Value of shares paid-up	44.27	43.45		44.27
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 3,71,753		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 8,20,700	[shares] 26,95,563		[shares] 8,20,700
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 8,20,700	[shares] 30,67,316		[shares] 8,20,700
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0

Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 8,20,700	[shares] 30,67,316		[shares] 8,20,700
Number of shares outstanding at end of period				[shares] 4,42,74,361
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0.37		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0.82	2.69		0.82
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	0.82	3.06		0.82
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0.82	3.06		0.82
Equity share capital at end of period	44.27	43.45	40.39	44.27
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 3,71,51,789	[shares] 3,71,51,789		[shares] 3,71,51,789
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 29,66,664		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 3,71,51,789	[shares] 4,01,18,453		[shares] 3,71,51,789
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment				[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years				[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years				[shares] 0
Aggregate number of shares bought back during last five years				[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0		0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Number of shares proposed to be issued	[shares] 0	[shares] 0		[shares] 0
Share premium for shares to be allotted	0	0		0
Type of share				Equity

Disclosure of classes of equity share capital [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity	
Number of shares authorised	[shares] 10,00,00,000	
Value of shares authorised	100	
Number of shares issued	[shares] 4,34,53,661	
Value of shares issued	43.45	
Number of shares subscribed and fully paid	[shares] 4,34,53,661	
Value of shares subscribed and fully paid	43.45	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 4,34,53,661	
Total value of shares subscribed	43.45	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 4,34,53,661	
Value of shares called	43.45	
Value of shares paid-up	43.45	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 3,71,753	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 26,95,563	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 30,67,316	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 30,67,316	
Number of shares outstanding at end of period	[shares] 4,34,53,661	[shares] 4,03,86,345
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0.37	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	2.69	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	3.06	
Decrease in equity share capital during period [Abstract]		

Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	3.06	
Equity share capital at end of period	43.45	40.39
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 3,71,51,789	
Shares in company held by ultimate holding company	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 29,66,664	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 4,01,18,453	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	
Aggregate number of shares bought back during last five years	[shares] 0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Number of shares proposed to be issued	[shares] 0	
Share premium for shares to be allotted	0	
Type of share	Equity	

Disclosure of shareholding more than five per cent in company [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Type of share	Equity	Equity	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder			Headstand Pte. Ltd. (Formerly Phonepe Private Limited)	Headstand Pte. Ltd. (Formerly Phonepe Private Limited)
Country of incorporation or residence of shareholder			SINGAPORE	SINGAPORE
Number of shares held in company			[shares] 29,66,664	[shares] 29,66,664
Percentage of shareholding in company			6.70%	6.83%

Disclosure of shareholding more than five per cent in company [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 2 [Member]		Shareholder 3 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Type of share	Equity	Equity	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	FIT Holdings S.A.R.L	FIT Holdings S.A.R.L	General Atlantic Singapore PPIL Pte. Ltd.	General Atlantic Singapore PPIL Pte. Ltd.
Country of incorporation or residence of shareholder	LUXEMBOURG	LUXEMBOURG	SINGAPORE	SINGAPORE
Number of shares held in company	[shares] 3,71,51,789	[shares] 3,71,51,789	[shares] 22,75,528	[shares] 14,54,828
Percentage of shareholding in company	83.91%	85.50%	5.14%	3.35%

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (19) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of shareholders of company	[pure] 11	[pure] 11
Number of allottees in case of preferential allotment	[pure] 1	[pure] 5
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

Textual information (19)

Disclosure of notes on equity share capital explanatory [Text Block]

9. Equity share capital

	As at March 31, 2024	As at March 31, 2023
Authorized share capital		
10,00,00,000 (March 31, 2023: 10,00,00,000) equity shares of Rs.10 each	100	100
Issued, subscribed and fully paid-up share capital		
4,42,74,361 (March 31, 2023: 4,34,53,661) equity shares of Rs.10 each	44	43
Total issued, subscribed and fully paid-up share capital	44	43

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting year

	As at March 31, 2024		As at March 31, 2023	
	No. of shares	Amount	No. of shares	Amount
Equity shares of Rs. 10 each fully paid up				
At the beginning of the year	4,34,53,661	43	4,03,86,345	40
Issued during the year	8,20,700	1	30,67,316	3
Outstanding at the end of the year	4,42,74,361	44	4,34,53,661	43

c. Terms and rights attached to equity shares

The Company has only one class of equity share having par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The Company declares and pays dividends in Indian rupees, if any. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.

d. Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2024		As at March 31, 2023	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs.10 each fully paid up				
FIT Holdings S.A.R.L.	3,71,51,789	83.91%	3,71,51,789	85.50%
Headstand Pte. Ltd. (Formerly 'Phonepe Private Limited') (incorporated in Singapore) ("Headstand Pte. Ltd.")	29,66,664	6.70%	29,66,664	6.83%
General Atlantic Singapore PPIL Pte. Ltd.	22,75,528	5.14%	14,54,828	3.35%

e. Shares reserved for issue under Employee Share Option Plans

Refer note 23 for details of shares reserved for issue under share based options.

f. Shares held by holding/ intermediate holding company/ ultimate holding company/ fellow subsidiary

	As at March 31, 2024	As at March 31, 2023
FIT Holdings S.A.R.L.	37	37
3,71,51,789 (March 31, 2023: 3,71,51,789) equity shares of Rs.10 each		
Headstand Pte. Ltd. (Refer note 9d. above and note 20)	-	3
Nil (March 31, 2023: 29,66,664) equity shares of Rs.10 each		

g. Details of shares held by promoters

As at March 31, 2024					
Promoter name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total shares	% change during the year
FIT Holdings S.A.R.L. (refer note 9(d) above) [Subsidiary of Walmart Inc. (ultimate holding company)]	3,71,51,789	-	3,71,51,789	83.91%	-
Total	3,71,51,789	-	3,71,51,789	83.91%	-
As at March 31, 2023					
Promoter name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total shares	% change during the year
FIT Holdings S.A.R.L. (refer note 9(d) above) [Subsidiary of Walmart Inc. (ultimate holding company)]	-	3,71,51,789	3,71,51,789	85.50%	100%
Total	-	3,71,51,789	3,71,51,789	85.50%	100%

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary difference, unused tax losses and unused tax credits [Member]		Temporary differences [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets			97	83
Deferred tax liabilities			143	196
Net deferred tax liability (assets)			46	113
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-10	-6	-67	23
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-10	-6	-67	23
Increase (decrease) through business combinations, deferred tax liability (assets)	0	38	0	38
Total increase (decrease) in deferred tax liability (assets)	-10	32	-67	61
Deferred tax liability (assets) at end of period			46	113
Description of other temporary differences				

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]	Depreciation amortisation impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax liabilities		45	107	
Net deferred tax liability (assets)	52	45	107	50
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss		-62	19	
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss		-62	19	
Increase (decrease) through business combinations, deferred tax liability (assets)		0	38	
Total increase (decrease) in deferred tax liability (assets)		-62	57	
Deferred tax liability (assets) at end of period	52	45	107	50
Description of other temporary differences		Property, plant and equipment and intangible assets	Property, plant and equipment and intangible assets	

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member]			Other temporary differences 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	97	83		
Deferred tax liabilities	98	89		92
Net deferred tax liability (assets)	1	6	2	92
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-5	4		9
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-5	4		9
Total increase (decrease) in deferred tax liability (assets)	-5	4		9
Deferred tax liability (assets) at end of period	1	6	2	92
Description of other temporary differences				Right-of-use assets

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(4)

Unless otherwise specified, all monetary values are in Crores of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 1 [Member]		Other temporary differences 2 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax liabilities	83		0	3
Net deferred tax liability (assets)	83	32	0	3
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	51		-3	2
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	51		-3	2
Total increase (decrease) in deferred tax liability (assets)	51		-3	2
Deferred tax liability (assets) at end of period	83	32	0	3
Description of other temporary differences	Right-of-use assets		Unrealised Gain on investments	Unrealised Gain on investments

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(5)

Unless otherwise specified, all monetary values are in Crores of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 2 [Member]	Other temporary differences 3 [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax liabilities		6	3	
Net deferred tax liability (assets)	1	6	3	1
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss		3	2	
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss		3	2	
Total increase (decrease) in deferred tax liability (assets)		3	2	
Deferred tax liability (assets) at end of period	1	6	3	1
Description of other temporary differences		Undistributed earnings of associate	Undistributed earnings of associate	

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(6)

Unless otherwise specified, all monetary values are in Crores of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 4 [Member]			Other temporary differences 5 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets				97
Deferred tax liabilities	0	0		
Net deferred tax liability (assets)	0	0	0	-97
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	0	0		-14
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	0	0		-14
Total increase (decrease) in deferred tax liability (assets)	0	0		-14
Deferred tax liability (assets) at end of period	0	0	0	-97
Description of other temporary differences	Investments in equity shares (unquoted)	Investments in equity shares (unquoted)		Lease Liabilities

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] ..(7)

Unless otherwise specified, all monetary values are in Crores of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 5 [Member]		Unused tax losses [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	83		22	79
Net deferred tax liability (assets)	-83	-32	-22	-79
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-51		57	-29
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-51		57	-29
Total increase (decrease) in deferred tax liability (assets)	-51		57	-29
Deferred tax liability (assets) at end of period	-83	-32	-22	-79
Description of other temporary differences	Lease Liabilities		Carried forward loss allowed to be offset against future profits	Carried forward loss allowed to be offset against future profits

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] **..(8)**

Unless otherwise specified, all monetary values are in Crores of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Unused tax losses [Member]
	31/03/2022
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]	
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]	
Deferred tax assets and liabilities [Abstract]	
Net deferred tax liability (assets)	-50
Reconciliation of changes in deferred tax liability (assets) [Abstract]	
Deferred tax liability (assets) at end of period	-50

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of income tax [TextBlock]	Textual information (20) [See below]	
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Current tax expense (income)	-10	-7
Total current tax expense (income) and adjustments for current tax of prior periods	-10	-7
Total tax expense (income)	-10	-7
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Deferred tax assets and liabilities [Abstract]		
Deferred tax expense (income) [Abstract]		
Deferred tax expense (income) recognised in profit or loss	-10	-6
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Deferred tax expense (income) recognised in profit or loss	-10	-6
Increase (decrease) through business combinations, deferred tax liability (assets)	0	38
Total increase (decrease) in deferred tax liability (assets)	-10	32
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Accounting profit	-2,006	-2,802
Tax expense (income) at applicable tax rate	-505	-705
Tax effect of expense not deductible in determining taxable profit (tax loss)	-19	3
Tax effect of tax losses	557	696
Tax effect from change in tax rate	-7	0
Other tax effects for reconciliation between accounting profit and tax expense (income)	-36	-1
Total tax expense (income)	-10	-7
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Accounting profit	-2,006	-2,802
Applicable tax rate	25.17%	25.17%
Tax rate effect of expense not deductible in determining taxable profit (tax loss)	0.95%	-0.11%
Tax rate effect of tax losses	-27.77%	-24.81%
Tax rate effect from change in tax rate	0.35%	0.00%
Other tax rate effects for reconciliation between accounting profit and tax expense (income)	1.80%	-0.03%
Total average effective tax rate	0.50%	0.22%

Textual information (20)

Disclosure of income tax [Text Block]

13. Income tax

a) Reconciliation of tax expense and the accounting loss

a) Reconciliation of tax expense and the accounting loss	As at March 31, 2024	As at March 31, 2023
Accounting loss before taxes	(2,006)	(2,802)
At India's statutory income tax rate of 25.17% (March 31, 2023 : 25.17%)	(505)	(705)
Adjustments:		
Deferred tax assets not recognised on tax loss and unabsorbed depreciation	557	696
Permanent differences	(19)	3
Deferred tax assets not recognised on timing differences	(57)	9
Tax rate difference on undistributed earnings of associate	(3)	(3)
Tax on income at different rates	(7)	0
Others	24	(7)
Deferred tax expense	(10)	(7)

b) Deferred tax liability (net)

	As at March 31, 2024				
Particulars	As at April 01, 2023	Recognised in the Consolidated Statement of Profit and Loss	Acquisition on business combination	Recognised in Other Comprehensive Income	As at March 31, 2024
Tax effect of items resulting in taxable temporary differences					
Property, plant and equipment and intangible assets	(107)	62	-	-	(45)
Right-of-use assets	(83)	(9)	-	-	(92)
Unrealised Gain on investments	(3)	3	-	-	0
Undistributed earnings of associate	(3)	(3)	-	-	(6)
Investments in equity shares (unquoted) (at FVOCI)	(0)	(0)	-	(0)	(1)
Tax effect of items resulting in deductible temporary differences					
Lease Liabilities	83	14			97
Carried forward loss allowed to be offset against future profits	79	(57)	-	-	22
Deferred tax asset /(liabilities)	(34)	10	-	(0)	(24)
	As at March 31, 2023				
Particulars	As at April 01, 2022 *	Recognised in the Consolidated Statement of Profit and Loss	Acquisition on business combination	Recognised in Other Comprehensive Income	As at March 31, 2023
Tax effect of items resulting in taxable temporary differences					
Property, plant and equipment and intangible assets	(49)	(28)	-	-	(77)

Right-of-use assets	(32)	(51)	-	-	(83)
Unrealised Gain on investments	(1)	(2)	-	-	(3)
Undistributed earnings of associate	(1)	(2)	-	-	(3)
Intangible assets acquired under business combinations	(1)	9	(38)	-	(30)
Investments in equity shares (unquoted) (at FVOCI)	-	-	-	(0)	(0)
Tax effect of items resulting in deductible temporary differences					
Lease Liabilities	32	51	-	-	83
Carried forward loss allowed to be offset against future profits	50	29	-	-	79
Deferred tax asset /(liabilities)	(2)	6	(38)	(0)	(34)

* Ministry of Corporate Affairs ("MCA"), under the Companies (Indian Accounting Standards) Amendment Rules, 2023, issued an amendment to Ind-AS 12 Income Taxes related Assets and Liabilities arising from a Single Transaction such as leases and decommissioning obligations. This amendment is effective from the beginning of comparative period presented i.e. April 01, 2022. There is a change in Deferred tax component disclosure from net to gross for right to use assets and lease liabilities for the Group.

(b(i))Under the Income-tax Act, 1961, unabsorbed business losses expire 8 years after the year in which they originate and unabsorbed depreciation can be carried forward indefinitely. Unrecognised deferred tax assets relate primarily to business loss, unabsorbed depreciation and temporary differences, if any, which do not qualify for recognition as per the applicable accounting standards. The Group has not recognised any deferred tax assets on the unabsorbed business losses and unabsorbed depreciation amounting to Rs. 10,579 (March 31, 2023: Rs. 8,818) and Rs. 2,004 (March 31, 2023: Rs. 1,143) respectively. These unexpired business losses will expire based on the year of origination as follows:
These unexpired business losses will expire based on the year of origination as follows:

For the year ended	Unabsorbed business loss
March 31, 2025	-
March 31, 2026	-
March 31, 2027	1,676
March 31, 2028	1,656
March 31, 2029	1,599
Thereafter	5,648
	10,579

Deferred income tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax loss is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent loss, the Group has recognised deferred tax asset only to the extent that it has sufficient taxable temporary differences or there are other evidences that sufficient taxable profit will be available against which such deferred tax asset can be realised.

(b(ii)) As at the year ended 31 March 2024 and 31 March 2023, the subsidiary of the Company (Indus Appstore Pte. Ltd.) is having brought forward tax losses of Rs. 27 and Rs. 28 respectively. However, in the absence of reasonable certainty as to realisation of brought forward tax losses deferred tax assets (DTA) has not been recognised. Such losses may be carried forward indefinitely subject to the conditions imposed by Singapore tax law.

c) Reflected in the balance sheet as follows:

	As at March 31, 2024	As at March 31, 2023
Deferred tax liabilities	(143)	(113)
Deferred tax assets	119	162
Deferred tax assets/ (liabilities), net	(24)	49

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]	Textual information (21) [See below]	Textual information (22) [See below]
Whether company has received any government grant or government assistance	Yes	Yes
Description of accounting policy for government grants [TextBlock]	Textual information (23) [See below]	Textual information (24) [See below]
Description of nature and extent of government grants recognised in financial statements	Textual information (25) [See below]	Textual information (26) [See below]
Indication of other forms of government assistance with direct benefits for entity	Textual information (27) [See below]	Textual information (28) [See below]
Explanation of unfulfilled conditions and other contingencies attaching to government assistance	Not Applicable	Not Applicable
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	70	139

Textual information (21)

Disclosure of accounting for government grants and disclosure of government assistance [Text Block]

14(i) Other operating revenue includes the subsidy received by the Group in accordance with the circular issued by the Reserve Bank of India on qualifying expenditure incurred towards deployment of payment acceptance devices amounting to Rs. 70 (March 31, 2023 - Rs. 139) and an amount of Rs 2 (March 31, 2023 - Rs. Nil) against the incentive scheme issued by the Open Network for Digital Commerce on qualifying expenditure incurred towards promoting the buyer side digital orders.

Textual information (22)

Disclosure of accounting for government grants and disclosure of government assistance [Text Block]

14(i) Other operating revenue includes the subsidy received by the Group in accordance with the circular issued by the Reserve Bank of India on qualifying expenditure incurred towards deployment of payment acceptance devices amounting to Rs. 70 (March 31, 2023 - Rs. 139) and an amount of Rs 2 (March 31, 2023 - Rs. Nil) against the incentive scheme issued by the Open Network for Digital Commerce on qualifying expenditure incurred towards promoting the buyer side digital orders.

Textual information (23)

Description of accounting policy for government grants [Text Block]

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.
A government grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised in profit or loss of the period in which it becomes receivable.
Such grant income is presented as other operating revenue, under revenue from operations, in the Consolidated Statement of Profit and Loss.

Textual information (24)

Description of accounting policy for government grants [Text Block]

The Company may receive government grants/ subsidies that require compliance with certain conditions related to the entity's operating activities or are provided to the entity by way of financial assistance on the basis of certain qualifying criteria.
Government grants are recognised when there is reasonable assurance that the grant will be received upon the Company entity complying with the conditions attached to the grant. Such grant income is presented as other operating revenue, under revenue from operations, in the Standalone Statement of Profit and Loss.

Textual information (25)

Description of nature and extent of government grants recognised in financial statements

Other operating revenue includes the subsidy received by the Group in accordance with the circular issued by the Reserve Bank of India on qualifying expenditure incurred towards deployment of payment acceptance devices amountig against the incentive scheme issued by the Open Network for Digital Commerce on qualifying expenditure incurred towards promoting the buyer side digital orders.

Textual information (26)

Description of nature and extent of government grants recognised in financial statements

Other operating revenue includes the subsidy received by the Company in accordance with the circular issued by the Reserve Bank of India on qualifying expenditure incurred towards deployment of payment acceptance devices

Textual information (27)

Indication of other forms of government assistance with direct benefits for entity

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with. A government grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised in profit or loss of the period in which it becomes receivable. Such grant income is presented as other operating revenue, under revenue from operations, in the Consolidated Statement of Profit and Loss.

Textual information (28)

Indication of other forms of government assistance with direct benefits for entity

The Company may receive government grants/ subsidies that require compliance with certain conditions related to the entity's operating activities or are provided to the entity by way of financial assistance on the basis of certain qualifying criteria.

[401100] Notes - Subclassification and notes on liabilities and assets

Other non-current financial liabilities others [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Other non-current financial liabilities others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other non-current financial liabilities notes [Abstract]				
Other non-current financial liabilities [Abstract]				
Other non-current financial liabilities, others	270	262	951	0
Other non-current financial liabilities others [Abstract]				
Other non-current financial liabilities others [Line items]				
Description other non-current financial liabilities others	Lease liabilities	Lease liabilities	Cash-settled share based payment liability	Cash-settled share based payment liability
Other non-current financial liabilities, others	270	262	951	0

Other current liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Other current liabilities, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	550	482	27	0
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Payable to statutory authorities	Payable to statutory authorities	Deferred revenue	Deferred revenue
Other current liabilities, others	550	482	27	0

Other current assets others [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Other current assets others [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other current assets notes [Abstract]		
Other current assets [Abstract]		
Other current assets, others	821	930
Other current assets others [Abstract]		
Other current assets others [Line items]		
Description of other current assets others	Balances with statutory authorities	Balances with statutory authorities
Other current assets, others	821	930

Other current financial liabilities, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	114	76	294	296
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Lease liabilities	Lease liabilities	Payable towards wallet balances	Payable towards wallet balances
Other current financial liabilities, others	114	76	294	296

Other current financial liabilities, others [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	218	423	163	42
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Capital creditors	Capital creditors	Other liabilities	Other liabilities
Other current financial liabilities, others	218	423	163	42

Other non-current financial assets, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classification of other non-current financial assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	43	31	2	0
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Security deposits	Security deposits	Restricted Cash	Restricted Cash
Other non-current financial assets, others	43	31	2	0

Details of loans [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of loans [Axis]	Loans given other related parties [Member]			
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Doubtful [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	0	148	0	8
Allowance for bad and doubtful loans	0	0	0	8
Total loans	0	148	0	0
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Details of loans [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of loans [Axis]	Loans given employees [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Loans notes [Abstract]		
Disclosure of loans [Abstract]		
Details of loans [Line items]		
Loans , gross	5	6
Allowance for bad and doubtful loans	0	0
Total loans	5	6
Details of loans due by directors, other officers or others [Abstract]		
Loans due by directors	0	0
Loans due by other officers	0	0
Total loans due by directors, other officers or others	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]		
Loans due by firms in which any director is partner	0	0
Total loans due by firms or companies in which any director is partner or director	0	0

Other non-current assets, others [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Other non-current assets, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	125	87	63	48
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Balances with statutory authorities	Balances with statutory authorities	Tax receivables (net)	Tax receivables (net)
Other non-current assets, others	125	87	63	48

Classification of inventories [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

Other current financial assets others [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Other current financial assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	241	5	379	334
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Interest accrued on fixed deposits	Interest accrued on fixed deposits	Restricted cash	Restricted cash
Other current financial assets others	241	5	379	334

Other current financial assets others [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Other current financial assets others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	94	93	406	254
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Other receivables	Other receivables	Unwithdrawn commission	Unwithdrawn commission
Other current financial assets others	94	93	406	254

Other current financial assets others [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Other current financial assets others [Axis]	5	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	(A) 0	(B) 0
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Other receivables	Other receivables
Other current financial assets others	(A) 0	(B) 0

Footnotes

(A)

Unsecured, credit impaired (26) + Allowance for impairment of doubtful assets (-26)

(B)

Unsecured, credit impaired (16) + Allowance for impairment of doubtful assets (-16)

Subclassification of trade receivables [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Doubtful [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	544	205	53	32
Allowance for bad and doubtful debts	0	0	53	32
Total trade receivables	544	205	0	0
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors	0	0	0	0
Trade receivables due by other officers	0	0	0	0
Total trade receivables due by directors, other officers or others	0	0	0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner	0	0	0	0
Total trade receivables due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Capital advances [Member]		Other Advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	11	46	21	21
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of advances [Axis]	Prepaid expenses [Member]		Advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	21	21	357	216
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Other Advances [Member]		Prepaid expenses [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	110	80	110	80
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Disclosure of breakup of provisions [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	48	32	7	5
Provision other employee related liabilities	0	(A) 132	(B) 103	(C) 70
Total provisions for employee benefits	48	164	110	75
CSR expenditure provision	0	0	0	0
Other provisions	0	0	0	0
Total provisions	48	164	110	75

Footnotes

(A)

Share appreciation rights

(B)

Provision for compensated absences

(C)

Provision for compensated absences

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	Textual information (29) [See below]	
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (30) [See below]	
Disclosure of notes on loans explanatory [TextBlock]	Textual information (31) [See below]	
Disclosure of notes on other non-current financial assets [TextBlock]	Textual information (32) [See below]	
Total other non-current financial assets	45	31
Disclosure of notes on other non-current assets explanatory [TextBlock]	Textual information (33) [See below]	
Advances, non-current	(A) 32	(B) 67
Total other non-current assets	220	202
Disclosure of notes on cash and bank balances explanatory [TextBlock]	Textual information (34) [See below]	
Fixed deposits with banks	0	0
Other deposits with banks	155	533
Other balances with banks	703	105
Total balance with banks	858	638
Cash on hand	0	0
Others	0	(C) 32
Total cash and cash equivalents	858	670
Bank balance other than cash and cash equivalents	3,574	411
Total cash and bank balances	4,432	1,081
Nature of other cash and cash equivalents	Overnight mutual funds	Overnight mutual funds
Balances held with banks to extent held as margin money	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Disclosure of notes on other current financial assets explanatory [TextBlock]	Textual information (35) [See below]	
Security deposits	6	5
Total other current financial assets	1,126	691
Disclosure of notes on other current assets explanatory [TextBlock]	Textual information (36) [See below]	
Advances, current	(D) 467	(E) 296
Total other current assets	1,288	1,226
Disclosure of notes on other non-current financial liabilities explanatory [TextBlock]	Textual information (37) [See below]	
Total other non-current financial liabilities	(F) 1,221	(G) 262
Disclosure of notes on provisions explanatory [TextBlock]	Textual information (38) [See below]	
Disclosure of notes on other current financial liabilities explanatory [TextBlock]	Textual information (39) [See below]	
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	(H) 789	(I) 837
Disclosure of other current liabilities notes explanatory [TextBlock]	Textual information (40) [See below]	
Current liabilities portion of share application money pending allotment	0	0
Total other payables, current	0	0
Total other current liabilities	577	482

Footnotes

(A)

Capital advances (11) + Prepaid expenses (21)

(B)

Capital advances (46) + Prepaid expenses (21)

(C)

Overnight mutual funds

(D)

Advances to vendors (357) + Prepaid expenses (110)

(E)

Advances to vendors (216) + Prepaid expenses (80)

(F)

Lease liabilities (270) + Cash-settled share based payment liability (951)

(G)

Lease liabilities

(H)

Lease liabilities (114) + Other financial liabilities (675)

(I)

Lease liabilities (76) + Other financial liabilities (761)

Textual information (29)

Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]

8. Deferred tax liabilities (net)

	Non-current	
	As at March 31, 2024	As at March 31, 2023
Intangible assets acquired under business combinations	17	31
Undistributed earnings of associate	6	3
Investments in equity shares (unquoted) (at FVOCI)	1	0
Total	24	34

10. Financial liabilities

(i) Trade payables

	Current	
	As at March 31, 2024	As at March 31, 2023
Trade payables*	128	89
Accrued liabilities	359	2,379
Total	487	2,468

* includes payable to related parties (refer note 20)

Trade payables are non-interest bearing and are normally settled basis the agreed credit terms.

Trade payables ageing schedule

As at March 31, 2024	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total Trade payables	97	29	2	0	0	128
As at March 31, 2023	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total Trade payables	81	8	0	0	0	89

Textual information (30)

Disclosure of notes on trade receivables explanatory [Text Block]

(ii) Trade receivables

	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good*	544	205
Unsecured, credit impaired	53	32
	597	237
Allowance for impairment of trade receivables	(53)	(32)
Total	544	205

Set out below is the movement in the allowance for impairment of trade receivables:

	As at March 31, 2024	As at March 31, 2023
Opening balance	(32)	(35)
Provision made during the year	(38)	(16)
Provision reversed during the year	16	19
Write-off	1	0
Closing balance	(53)	(32)

Trade receivables are non-interest bearing and are generally due on a defined credit period. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

No trade or other receivables are due from directors or other officers of the Group either severally or jointly with any other person nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

*includes receivables from related parties (refer note 20).

As at March 31, 2024							
	Current but not due	Outstanding for following periods from due date of payment	Total				
	Less than 6 months	6 months – 1 year	1-2 years	2-3 years	More than 3 years		
Undisputed Trade receivables – considered good	480	64	-	-	-	-	544
Undisputed Trade receivables – credit impaired	10	19	14	9	1	0	53
	490	83	14	9	1	0	597
As at March 31, 2023							
	Current but not due	Outstanding for following periods from due date of payment	Total				
	Less than 6 months	6 months – 1 year	1-2 years	2-3 years	More than 3 years		
Undisputed Trade receivables – considered good	121	84	-	-	-	-	205
Undisputed Trade receivables – credit impaired	12	7	5	7	1	0	32
	133	91	5	7	1	0	237

Textual information (31)

Disclosure of notes on loans explanatory [Text Block]

(iv) Loans

	Current As at March 31, 2024	As at March 31, 2023
Unsecured, considered good		
Loans and advances to employees	5	6
Secured, considered good		
Intercorporate loans - others	-	148
Unsecured, credit impaired		
Intercorporate loans - others	-	8
	5	162
Allowance for impairment	-	(8)
Total	5	154

Disclosure required under Section 186(4) of the Companies Act, 2013

Particulars of intercorporate loan is disclosed below as required by Section 186(4) of the Companies Act, 2013:

Name of the loanee	Rate of Interest	Due date	Secured/ unsecured	As at March 31, 2024	As at March 31, 2023
Camden Town Technologies Private Limited	16.4% p.a.	On demand	Secured	-	156

Camden Town Technologies Private Limited had given first charge over its trademarks and copy right works against the above loan. The loan was adjusted against the intangible assets purchase consideration.

Textual information (32)

Disclosure of notes on other non-current financial assets [Text Block]

(v) Other financial assets

	Non-current As at March 31, 2024	 As at March 31, 2023
Unsecured, considered good		
Interest accrued on fixed deposits	-	-
Restricted cash [refer note 6(v)(a) below]	2	0
Other receivables [refer note 6(v)(b) below]	-	-
Unwithdrawn commission [refer note 6(v)(c) below]	-	-
Security deposits	43	31
Unsecured, credit impaired		
Security deposits	-	-
Other receivables	-	-
	45	31
Allowance for impairment of doubtful assets	-	-
Total	45	31

(v)(a) Restricted cash (current) above consists of Rs. 334 (March 31, 2023: Rs. 331) in escrow account and fixed deposits amounting to Rs. 47 (March 31, 2023 : Rs. 3) under lien/ given as collateral against bank guarantees.

(v)(b) includes receivables from related parties (refer note 20).

(v)(c) The Company holds nodal account balances for transactions processed through payment gateway services and/ or unified payment interface, as applicable, which are required by the Reserve Bank of India (RBI). The nodal bank account is an internal account of the bank. The Company does not have the ability to withdraw funds from the nodal accounts except for limited purposes as defined in the circular given by the RBI. Further, the Company cannot create a lien on the nodal accounts and acts merely as an administrator. The Company does not have an obligation to pay to the counterparty for amounts held in the said nodal accounts and hence, the amount does not represent an asset or liability for the Company. The balance held in such nodal accounts include commission attributable to the Company. As at the year end, the commission to be withdrawn is disclosed under other financial assets in the Consolidated Ind-AS Financial Statements.

Textual information (33)

Disclosure of notes on other non-current assets explanatory [Text Block]

7. Other assets

	Non-current As at March 31, 2024	As at March 31, 2023
Unsecured, considered good		
Advances to vendors [net of provision Rs. 1 (March 31, 2023 : Rs. 1)]	-	-
Capital advances	11	46
Balances with statutory authorities* # [net of provision Rs. 8 (March 31, 2023 : Rs. 2)]	125	87
Prepaid expenses	21	21
Income tax receivables (net)	63	48
Total	220	202

* Balances with statutory authorities includes Goods and Services tax (GST) input credit, including GST paid on gross value of electronic recharge transactions. The Group recognises revenue on facilitation of electronic recharge transactions to the extent of net consideration it expects to receive on such transactions.

Includes Rs. 2 (March 31, 2023 : Nil) paid under protest on account of Central Goods and Services Tax Act, 2017.

Textual information (34)

Disclosure of notes on cash and bank balances explanatory [Text Block]

(iii) Cash and cash equivalents and Bank balances

	As at March 31, 2024	As at March 31, 2023
a) Cash and cash equivalents		
Balances with banks	703	105
Overnight mutual funds	-	32
Short term deposits *	155	533
Total	858	670

* The deposits with bank comprise time deposits, which can be withdrawn at any time with prior notice (ranging from 0 - 31 days) and without any penalty on the principal and accordingly considered as cash and cash equivalents for cash flow purposes.

	As at March 31, 2024	As at March 31, 2023
Cash and cash equivalents as per Ind-AS 7 (Statement of Cash flows)	858	670
b) Bank balances other than Cash and cash equivalents		
Short term deposits *	3,574	411
	3,574	411

* Represents deposits with original maturity of more than 3 months, having remaining maturity of less than 12 months from the reporting date.

Textual information (35)

Disclosure of notes on other current financial assets explanatory [Text Block]

(v) Other financial asset

	Current	
	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good		
Interest accrued on fixed deposits	241	5
Restricted cash [refer note 6(v)(a) below]	379	334
Other receivables [refer note 6(v)(b) below]	94	93
Unwithdrawn commission [refer note 6(v)(c) below]	406	254
Security deposits	6	5
Unsecured, credit impaired		
Security deposits	-	0
Other receivables	26	16
	1,152	707
Allowance for impairment of doubtful assets	(26)	(16)
Total	1,126	691

(v)(a) Restricted cash (current) above consists of Rs. 334 (March 31, 2023: Rs. 331) in escrow account and fixed deposits amounting to Rs. 47 (March 31, 2023 : Rs. 3) under lien/ given as collateral against bank guarantees.

(v)(b) includes receivables from related parties (refer note 20).

(v)(c) The Company holds nodal account balances for transactions processed through payment gateway services and/ or unified payment interface, as applicable, which are required by the Reserve Bank of India (RBI). The nodal bank account is an internal account of the bank. The Company does not have the ability to withdraw funds from the nodal accounts except for limited purposes as defined in the circular given by the RBI. Further, the Company cannot create a lien on the nodal accounts and acts merely as an administrator. The Company does not have an obligation to pay to the counterparty for amounts held in the said nodal accounts and hence, the amount does not represent an asset or liability for the Company. The balance held in such nodal accounts include commission attributable to the Company. As at the year end, the commission to be withdrawn is disclosed under other financial assets in the Consolidated Ind-AS Financial Statements.

Textual information (36)

Disclosure of notes on other current assets explanatory [Text Block]

7. Other assets

	Current	
	As at March 31, 2024	As at March 31, 2023
Unsecured, considered good		
Advances to vendors [net of provision Rs. 1 (March 31, 2023 : Rs. 1)]	357	216
Capital advances	-	-
Balances with statutory authorities* # [net of provision Rs. 8 (March 31, 2023 : Rs. 2)]	821	930
Prepaid expenses	110	80
Income tax receivables (net)	-	-
Total	1,288	1,226

* Balances with statutory authorities includes Goods and Services tax (GST) input credit, including GST paid on gross value of electronic recharge transactions. The Group recognises revenue on facilitation of electronic recharge transactions to the extent of net consideration it expects to receive on such transactions.

Includes Rs. 2 (March 31, 2023 : Nil) paid under protest on account of Central Goods and Services Tax Act, 2017.

Textual information (37)

Disclosure of notes on other non-current financial liabilities explanatory [Text Block]

(ii) Lease liabilities

	Non current	
	As at March 31, 2024	As at March 31, 2023
Lease liabilities	270	262
Total	270	262

The Group leases buildings including data centres which have a renewal option in the normal course of the business. Extension and termination options are included in such leases across the Group. The majority of extension and termination options held are exercisable only by the Group and not by the respective lessor. The Group assesses at the time of lease commencement whether it is reasonably certain to exercise the extension or termination option. The Group re-assesses whether it is reasonably certain to exercise options if there is a significant event or significant change in circumstances within its control.

Possible future cash outflows amounting to Rs. 139 (March 31, 2023: Rs. 78) were not included in lease liabilities because it is not reasonably certain that the leases will be extended (or not terminated). Leases that the Group has entered into as a lessee but that have not yet commenced result in possible future payment outflows totalling Rs. 1 (March 31, 2023: Nil).

The maturity analysis of lease liabilities are disclosed in note 25.

Textual information (38)

Disclosure of notes on provisions explanatory [Text Block]

12. Provisions

	Non current		Current	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Provision for gratuity (refer note 21)	48	32	7	5
Provision for compensated absences	-	-	103	70
Share appreciation rights (refer note 23)	-	132	-	-
Total	48	164	110	75

Textual information (39)

Disclosure of notes on other current financial liabilities explanatory [Text Block]

(ii) Lease liabilities

	Current	
	As at March 31, 2024	As at March 31, 2023
Lease liabilities	114	76
Total	114	76

The Group leases buildings including data centres which have a renewal option in the normal course of the business. Extension and termination options are included in such leases across the Group. The majority of extension and termination options held are exercisable only by the Group and not by the respective lessor. The Group assesses at the time of lease commencement whether it is reasonably certain to exercise the extension or termination option. The Group re-assesses whether it is reasonably certain to exercise options if there is a significant event or significant change in circumstances within its control.

Possible future cash outflows amounting to Rs. 139 (March 31, 2023: Rs. 78) were not included in lease liabilities because it is not reasonably certain that the leases will be extended (or not terminated). Leases that the Group has entered into as a lessee but that have not yet commenced result in possible future payment outflows totalling Rs. 1 (March 31, 2023: Nil).

The maturity analysis of lease liabilities are disclosed in note 25.

The following are the amounts recognized in the Consolidated Statement of profit and loss:	For the year ended	For the year ended
	March 31, 2024	March 31, 2023
Interest on lease liabilities (refer note 17)	30	20
Amortization of right-of-use assets (refer note 18)	108	72
Expenses relating to short-term leases (refer note 19)	12	8
Variable lease payments not included in the measurement of lease liabilities (refer note 19)	7	4

(iii) Other financial liabilities

	Current	
	As at March 31, 2024	As at March 31, 2023
Payable towards wallet balances	294	296
Capital creditors	218	423
Other liabilities	163	42
Total	675	761

Textual information (40)

Disclosure of other current liabilities notes explanatory [Text Block]

11. Other current liabilities

	As at March 31, 2024	As at March 31, 2023
Payable to statutory authorities*	550	482
Deferred revenue**	27	-
Total	577	482

* Payable to statutory authorities pertains to GST obligation, including GST on gross value of electronic recharge transactions carried out through PhonePe platform. The Company recognises revenue on facilitation of electronic recharge transactions to the extent of net consideration it expects to receive on such transactions.

** Changes in deferred revenue are as follows:

	Year ended March 31, 2024	Year ended March 31, 2023
Balance as at the beginning of the year	-	-
Increase due to invoicing during the year, excluding amounts recognised as revenue during the year	27	-
Balance as at the end of the year	27	-

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (41) [See below]		
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Claims against company not acknowledged as debt	0	0	
Total contingent liabilities	0	0	
Classification of commitments [Abstract]			
Estimated amount of contracts remaining to be executed on capital account and not provided for	358	595	
Other commitments	1	0	
Total commitments	359	595	
Nature of other commitments	Leases not yet commenced to which the lessee is committed		
Total contingent liabilities and commitments	359	595	
Details regarding dividends [Abstract]			
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Details of share capital held by foreign companies [Abstract]			
Percentage of share capital held by foreign company	99.78%	98.54%	
Value of share capital held by foreign company	43	42	
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	99.78%	98.54%	
Value of paid-up capital held by foreign holding company and or with its subsidiaries	43	42	
Details of shareholding pattern of promoters and public [Abstract]			
Number of shareholders promoters	[pure] 1	[pure] 1	
Number of shareholders public	[pure] 10	[pure] 10	
Total number of shareholders promoters and public	[pure] 11	[pure] 11	
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Disclosure of equity share warrants [Abstract]			
Changes in equity share warrants during period [Abstract]			
Additions to equity share warrants during period	[pure] 0	[pure] 0	
Deductions in equity share warrants during period	[pure] 0	[pure] 0	
Total changes in equity share warrants during period	[pure] 0	[pure] 0	
Equity share warrants at end of period	[pure] 0	[pure] 0	[pure] 0
Breakup of equity share warrants [Abstract]			
Equity share warrants for existing members	[pure] 0	[pure] 0	
Equity share warrants for others	[pure] 0	[pure] 0	
Total equity share warrants	[pure] 0	[pure] 0	[pure] 0
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	[pure] 0	[pure] 0	
Number of person share application money received during year	[pure] 0	[pure] 0	
Number of person share application money paid as at end of year	[pure] 0	[pure] 0	
Number of person share application money received as at end of year	[pure] 0	[pure] 0	
Share application money received and due for refund	0	0	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	

Details regarding cost audit [Abstract]			
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No	
Net worth of company	9,335	7,369	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	
Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	
Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	
Investment in government companies	0	0	
Amount due for transfer to investor education and protection fund (IEPF)	0	0	
Gross value of transactions with related parties	(A) 2,107	(B) 4,255	
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0	
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0	
Number of warrants converted into debentures during period	[pure] 0	[pure] 0	
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0	
Number of warrants issued during period (INR)	[pure] 0	[pure] 0	

Footnotes

(A)

Fellow subsidiaries, Reversal of ESOP liability on account of migration (2,107)

(B)

Immediate holding company, Allotment of shares (2,402) + Reversal of ESOP liability on account of migration (1,277) + Equity investment (576)

Textual information (41)

Disclosure of additional balance sheet notes explanatory [Text Block]

3(ii) Capital work-in-progress

	As at March 31, 2024	As at March 31, 2023
Capital work-in progress	83	269
Total	83	269

Capital work-in-progress (CWIP) ageing schedule

As at March 31, 2024					
	Amount of CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	3-4 years	Total
Projects in progress	83	-	-	-	83
	83	-	-	-	83
As at March 31, 2023					
	Amount of CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	3-4 years	Total
Projects in progress	269	-	-	-	269
	269	-	-	-	269

As at March 31, 2024 and March 31, 2023, there are no projects/ CWIP assets which are overdue for capitalisation/ have exceeded estimated cost.

24. Capital management

The Group’s capital management strategy is to effectively determine, raise and deploy capital so as to create value for its shareholders. The same is done through a mix of either equity and/or combination of short term/long term borrowings as may be appropriate. The Group does not have any borrowings as on March 31, 2024 (March 31, 2023 - Rs. Nil).

27. Contingent liabilities and commitments

	As at March 31, 2024	As at March 31, 2023
a. Contingent liability	-	-
b. Commitments		
Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for	358	595
Leases not yet commenced to which the lessee is committed (refer note 10(ii))	1	-
Total	359	595

The Group has reviewed all the pending litigations and proceedings, and has adequately provided for where provisions are required and disclosed the contingent liabilities in its Consolidated Ind-AS Financial Statements where financial outflow is not probable.

28. The Company's Prepaid Payment Instruments ("PPIs") and Bharat Bill Payment Operating Unit ("BBPOU") Licences are subject to inspection by the Regulator. The Company is in receipt of Inspection Report, dated May 27, 2024, from the Regulator. The Company is in the process of submitting responses on the observations noted by the Regulator, based on its internal assessment, the Company is of the view that these will not have any material impact on the operations and financial results.

29. Investment in associate

The Group holds 18.86 % (March 31, 2023: 19.00%) interest in the voting rights of CE Info Systems Limited ("CE Info") (incorporated in India). Principal activities of CE Info include provision of GPS navigation and location based services. Based on management's assessment,

the Group has accounted its stake of 18.86 % (March 31, 2023: 19.00%) in CE Info as an equity accounted investee as at March 31, 2024.
Fair value of the associate based on the quoted market price as at March 31, 2024 amounts to Rs. 1,901 (March 31, 2023: Rs. 1,012).
The Group received dividend of Rs. 3 during the current year (March 31,2023: Nil).
The Group has determined its share of profits for the year ended March 31, 2024 based on audited financial results published by CE Info.
The following table illustrates the summarised financial information of the Group's investment in CE Info's based on its audited Consolidated Ind-AS Financial Results for the year ended March 31, 2024.

	March 31, 2024 Audited	March 31, 2023 Audited
Current assets	434	441
Non-current assets	358	229
Current liabilities	(119)	(113)
Non-current liabilities	(13)	(15)
Equity	660	542
Less: Share based payment reserve	16	17
Less: Non-controlling interest	1	0
Adjusted Equity	643	525
Group's share (undiluted)	121	100
Amount identified as goodwill	25	25
Loss on deemed disposal	(0)	-
Group's carrying amount of the investment	146	125
	March 31, 2024 Audited	March 31, 2023 Audited
Total income	379	281
Direct expenses	(64)	(48)
Employee benefits expense	(75)	(66)
Depreciation, amortization and impairment expense	(15)	(10)
Other expenses	(85)	(49)
Finance costs	(3)	(3)
Other income	38	34
Share of profit of equity accounted investee	(2)	(0)
Income tax	(41)	(32)
Profit after tax (PAT) for the year (continuing operations)	134	108
Other comprehensive income	(2)	(1)
Total comprehensive income for the year	132	107
PAT for the year attributable to owners of CE Info	134	107
OCI for the year attributable to owners of CE Info	2	0
Group's share of profit	25	20
Group's share of other comprehensive income for the year (net of taxes)	(0)	(0)

30. Other statutory information

(i) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities (Ultimate Beneficiaries) identified in any manner whatsoever by or on behalf of the Group or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
(ii) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
(a) directly or indirectly lend or invest in other persons or entities (Ultimate Beneficiaries) identified in any manner whatsoever by or on behalf of the Funding Party or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
31. Additional information pursuant to para 2 of general instructions for the preparation of Consolidated Ind-AS Financial Statements

<table>
<tr><td>Name of the entities in the Group</td><td>Net assets i.e. total assets minus total liabilities</td><td>Share in profit or (loss)</td><td>Share in Other Comprehensive Income</td><td>Share in Total Comprehensive Income</td><td></td><td></td><td></td></tr>
<tr><td></td><td></td><td></td><td></td><td>As % of consolidated</td><td></td><td>As % of consolidated</td><td></td></tr>
<tr><td>As % of consolidated</td><td>Amount</td><td>As % of consolidated</td><td>Amount</td><td></td><td>Amount</td><td></td><td>Amount</td></tr>
</table>

	net assets		profit and loss		other comprehensive income		total comprehensive income	
Holding company								
India								
Phonepe Private Limited								
March 31, 2024	94.53%	11,196	61.00%	(1,167)	0.00%	-	61.04%	(1,167)
March 31, 2023	91.71%	8,432	76.14%	(2,107)	103.85%	5	76.09%	(2,102)
Subsidiary								
India								
Phonepe Technology Services Private Limited								
March 31, 2024	0.05%	6	1.10%	(21)	-5.46%	(0)	1.10%	(21)
March 31, 2023	0.03%	2	0.06%	(2)	-1.53%	(0)	0.06%	(2)
Phonepe Insurance Broking Services Private Limited								
March 31, 2024	1.33%	157	12.96%	(248)	-43.75%	(0)	12.97%	(248)
March 31, 2023	1.95%	179	15.44%	(427)	24.91%	0	15.44%	(427)
Phonepe Wealth Broking Private Limited								
March 31, 2024	3.98%	471	7.00%	(134)	-52.68%	(0)	7.01%	(134)
March 31, 2023	4.34%	399	2.87%	(79)	-0.42%	(0)	2.87%	(79)
Pincode Shopping Solutions Private Limited (formerly known as ‘Phonepe Shopping Solutions Private Limited’ and ‘Phonepe Payment Technology Services Private Limited’)								
March 31, 2024	-0.07%	(8)	5.59%	(107)	-18.75%	(0)	5.60%	(107)
March 31, 2023	0.10%	10	0.00%	-	0.00%	-	0.00%	-
Phonepe Finance Private Limited								
March 31, 2024	0.13%	15	0.00%	-	0.00%	-	0.00%	-
March 31, 2023	0.16%	15	0.00%	-	0.00%	-	0.00%	-
Phonepe Lending Services Private Limited (formerly known as 'Phonepe Credit Services Private Limited' and "Explorium Innovative Technologies Private Limited")*								
March 31, 2024	-1.08%	(128)	6.69%	(128)	-19.53%	(0)	6.69%	(128)
March 31, 2023	0.01%	1	0.82%	(23)	15.82%	0	0.82%	(23)
Wealth Technology & Services Private Limited								
March 31, 2024	0.03%	3	1.31%	(25)	-5.91%	(0)	1.31%	(25)
March 31, 2023*	-0.21%	(19)	1.25%	(35)	-21.26%	(0)	1.25%	(35)
Quantech Capital Investment Advisors Private Limited								
March 31, 2024	0.01%	1	0.78%	(15)	-0.71%	(0)	0.78%	(15)
March 31, 2023*	0.16%	15	0.32%	(9)	0.01%	0	0.32%	(9)

Indus Appstore Private Limited (formerly known as 'OSLabs Technology (India) Private Limited')								
March 31, 2024	-2.07%	(245)	6.43%	(123)	-68.31%	(0)	6.43%	(123)
March 31, 2023*	-1.18%	(109)	3.84%	(106)	14.74%	1	3.82%	(105)
Singapore								
Indus Appstore Pte. Ltd.								
(formerly known as 'OSLabs Pte. Limited')								
March 31, 2024	1.94%	230	-4.18%	80	162.66%	1	-4.24%	81
March 31, 2023*	1.58%	146	-0.03%	1	-36.09%	(1)	0.00%	-

Name of the entities in the Group	Net assets i.e. total assets minus total liabilities		Share in profit or loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated net assets	Amount	As % of consolidated profit and loss	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Associate (Investment as per the equity method)								
CE Info Systems Limited								
March 31, 2024	1.23%	146	1.31%	(25)	-47.66%	(0)	1.31%	(25)
March 31, 2023	1.35%	125	-0.74%	(20)	-0.45%	(0)	-0.74%	(20)
Total								
March 31, 2024	100%	11,844	100%	(1,913)	-100%	1	100%	(1,912)
March 31, 2023	100%	9,196	100%	(2,807)	100%	5	100%	(2,802)
Adjustments arising out of consolidation								
March 31, 2024	-	(2,388)	-	(83)	-	(2)	-	(85)
March 31, 2023	-	(1,678)	-	12	-	(1)	-	10
Grand Total								
March 31, 2024		9,455		(1,996)		(1)		(1,997)
March 31, 2023		7,518		(2,795)		3		(2,792)

32. The Group has established a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under sections 92-92F of the Income-tax Act, 1961. Since the law requires existence of such information and documentation to be contemporaneous in nature, the Group is in the process of preparing the documentation for the international transactions entered into with the associated enterprises during the financial year and expects such records to be in existence latest by November 30, 2024 as required under law. The Management is of the opinion that its international transactions are at arm's length so the aforesaid legislation will not have any impact on the Consolidated Ind-AS Financial Statements, particularly on the amount of tax expense and that of provision for taxation.

34. The Group maintains proper books of account with provision of daily back-up, in electronic mode on servers physically located in India in accordance with the provisions of Section 128 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014 (as amended). The Group maintains manual records/back-ups in India for certain ancillary application, supporting computation and acting as a repository where servers are hosted outside India.

35. Audit Trail

The Holding Company and its nine subsidiaries, incorporated in India, have used an accounting software where the feature of recording audit trail (edit log) facility which was not enabled throughout the year for all relevant transactions recorded in the software.
The Holding Company has used certain accounting software(s) for maintaining its books of account which does not have the feature of recording audit trail (edit log) facility. The Holding Company and its eight subsidiaries, incorporated in India, have also used certain accounting software which are operated by third-party software service providers, for maintaining its books of account and for such applications, the System and Organization Control (SOC) reports do not include information related to audit trail.

The associate has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, the respective auditor of the above referred associate did not come across any instance of audit trail feature being tampered with.
36. Previous year amounts in the Consolidated Ind-AS Financial Statements, including notes thereto, have been re-arranged wherever required to conform to the current year presentation/ classification. These do not affect the previously reported net loss or equity.

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of revenue [TextBlock]	Textual information (42) [See below]	Textual information (43) [See below]

Textual information (42)

Disclosure of revenue [Text Block]

2.16 Revenue from operations

Revenue is recognized upon transfer of control of promised services to customers in an amount that reflects the consideration the Group expects to receive in exchange for those services.

Revenues in excess of invoicing, which are dependent upon both performance and passage of time, are classified as contract assets. Such assets are classified as unbilled receivables when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

The Group presents revenue net of applicable taxes in the Consolidated Statement of Profit and Loss.

The following is a description of principal activities from which the Group generates its revenue:

(a) Sale of services

(i) Payments and allied services

Revenue from processing payment transactions is based upon a fixed percentage/ amount applied to the transaction value or is determinable as per terms of the agreement with customers. Revenue is recognised in the period in which the related transactions occur. Revenue from allied services includes advertising services, deployment of POS devices recognised at a point in time and related subscription fee recognised over time. For advertising services, we use the output method and apply the practical expedient to recognize advertising revenue for the amount to which we have a right to invoice. Promotion and incentives provided to end users on wallet and payment platform are recognised as marketing expenses as the performance obligation of the Company is to provide payment processing service to merchants in exchange for commissions. Promotions and incentives which are consideration payable to a customer are recognised as a reduction of revenue at the later of when revenue is recognised or when the Company pays or promises to pay the incentive.
The Group recognises revenue on facilitation of electronic recharge transactions to the extent of net consideration it expects to receive on such transactions.
(ii) Financial services
(a) Commission from sale of Insurance
The Group earns commission from insurance companies on placement of insurance policies and revenue is recognized from the policy risk start date when the policy placement is substantially completed and the ultimate collection thereof is reasonably certain.
(b) Commission from distribution of mutual funds
Performance obligations are satisfied over a period of time and commission on mutual fund distribution is recognized on monthly basis based on daily average assets under management (AUM) of the Schemes.
(c) Revenue as Lending Service Provider
Revenue as Lending service provider consists of two components: lead generation fees, and servicing fees.
Lead generation fees: Lead generation fees are paid by Lenders for identifying the borrower. These fees are recognized as a component of operating revenue at the time of loan disbursal. The amount of these fees is based upon the loan amount and other terms of the loan.
Servicing Fees: The servicing fee compensates the Group for managing payments from borrowers. The Group records servicing fees as a component of operating revenue.
(iii) Other operating revenue
Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.
A government grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised in profit or loss of the period in which it becomes receivable.
Such grant income is presented as other operating revenue, under revenue from operations, in the Consolidated Statement of Profit and Loss.
(b) Finance and other income
Interest income is recognised using the effective interest method. Effective interest is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. Interest income is included in finance income in the Consolidated Statement of Profit and Loss. Finance income comprises of interest income on fixed deposits, escrow account for wallet operations and changes in fair value and gains/(loss) on disposal of financial instruments classified as FVTPL.

Textual information (43)

Disclosure of revenue [Text Block]

Revenue is recognized upon transfer of control of promised services to customers in an amount that reflects the consideration the Group expects to receive in exchange for those services.

Revenues in excess of invoicing, which are dependent upon both performance and passage of time, are classified as contract assets. Such assets are classified as unbilled receivables when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangments	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Disclosure of net defined benefit liability (assets) [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]		
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]		
Defined benefit plans categories [Axis]	1		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of net defined benefit liability (assets) [Abstract]			
Disclosure of net defined benefit liability (assets) [Line items]			
Description of type of plan	Gratuity	Gratuity	
Changes in net defined benefit liability (assets) [Abstract]			
Current service cost, net defined benefit liability (assets)	13	11	
Interest expense (income), net defined benefit liability (assets)	3	1	
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]			
Return on plan assets, net defined benefit liability (assets)	3	1	
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	-4	2	
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-1	3	
Increase (decrease) through other changes, net defined benefit liability (assets)	(A) 0	(B) 3	
Total increase (decrease) in net defined benefit liability (assets)	17	12	
Net defined benefit liability (assets) at end of period	54	37	25

(A)

Effect of business combinations or disposals

(B)

Effect of business combinations or disposals

Disclosure of defined benefit plans [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Defined benefit plans categories [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Gratuity	Gratuity
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	54	37
Net surplus (deficit) in plan	-54	-37
Actuarial assumption of discount rates	7.20%	7.30%

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of employee benefits [TextBlock]	Textual information (44) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		

Textual information (44)

Disclosure of employee benefits [Text Block]

21. Gratuity plan

The Group operates a gratuity plan covering qualifying employees. Under the gratuity plan, every employee who has completed at least five years of service gets a gratuity on departure at 15 days of last drawn salary for each completed year of service. In case of death while in service, the gratuity is payable irrespective of vesting. The plan is not funded by the Group. The gratuity plan is governed by the Payment of Gratuity Act, 1972.

Changes in interest rate risk

A decrease in government bond yields will increase plan liabilities.

Salary escalation risk

The present value of some of the defined benefit plan obligations are calculated with reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

Life expectancy

The present value of defined benefit plan obligation is calculated by reference to the best estimate of the mortality of plan participants, both during and after the employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

The following tables summarize the components of net benefit expense recognized in the Consolidated Statement of Profit and Loss and the funded status and amounts recognized in the Consolidated Balance Sheet:

	As at March 31, 2024	As at March 31, 2023
Consolidated Statement of Profit and Loss		
Current service cost	13	11
Interest cost	3	1
	16	12
Remeasurement loss/ (gains) in Other comprehensive income		
Actuarial (gains)/losses arising from changes in -		
- experience adjustments	2	(0)
- financial assumptions	1	(1)
- demographic assumptions	1	(0)
	4	(2)
Net benefit expense	20	10
Consolidated Balance Sheet		
Defined benefit obligation (DBO) (refer note 12)	54	37
Net defined benefit liability	54	37
Change in the present value of the defined benefit obligation are as follows:		
Opening defined benefit obligation	37	25
Current service cost	13	11
Interest cost	3	1
Amount recognised in OCI	4	(2)
Benefits paid	(3)	(1)
Effect of business combinations or disposals	-	3
Closing defined benefit obligation	54	37

The principal assumptions used in determining gratuity and leave benefit obligations for the Group's plan are as follows:

Particulars	As at March 31, 2024	As at March 31, 2023
Discount rate	7.20%	7.30%
Expected rate of return on assets	NA	NA
Salary escalation rate	10% until July 2024 and 8% thereafter	12% until July 2023 and 8% thereafter
Mortality rate	100% of Indian Assured Lives Mortality (IALM) 2012-14*	100% of Indian Assured Lives Mortality (IALM) 2012-14*
Withdrawal rate	Managers - 13.8% Non-Managers Sales - 38.1% Non-Managers - Non- Sales - 17.9%	Managers and above 15%, Others -26%

* As published by IRDA and adopted as Standard Mortality Table as recommended by Institute of Actuaries of India effective April 1, 2019.

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Sensitivity analysis of assumptions used	As at March 31, 2024	As at March 31, 2023
Discount rate	7.20%	7.30%
Decrease in DBO due to 0.5% increase in discount rate	(1)	(1)
Increase in DBO due to 0.5% decrease in discount rate	2	1
Salary escalation rate	10% until July 2024 and 8% thereafter	12% until July 2023 and 8% thereafter
Increase in DBO due to 0.5% increase in salary escalation rate	2	1
Decrease in DBO due to 0.5% decrease in salary escalation rate	(1)	0
Attrition rate		
Decrease in DBO due to 50% increase in attrition rate	(3)	(2)
Increase in DBO due to 50% decrease in attrition rate	3	2
Mortality rate		
Increase in DBO due to 10% increase in mortality rate	0	1
Decrease in DBO due to 10% decrease in mortality rate	0	1

Method used for sensitivity analysis: The sensitivity analysis above determine their individual impact on the plan's end of year defined benefit obligation. In reality, the plan is subject to multiple external experience items which may move the defined benefit obligation in similar or opposite directions, while the plan's sensitivity to such changes can vary over time.

Expected benefit payments	As at March 31, 2024	As at March 31, 2023
Within 1 year	7	5
2 - 5 years	30	23
More than 5 years	55	32

The weighted average duration of the defined benefit obligation is 6 years.

Expected best estimate for the benefit contribution for the next annual reporting period is Rs. Nil.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No
Interest costs [Abstract]		
Interest expense	(A) 1	(B) 1
Total interest costs incurred	1	1

Footnotes

(A)

Interest on working capital demand loan

(B)

Interest on working capital demand loan

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Disclosure of recognised finance lease as assets by lessee [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Miscellaneous other operating revenues [Table] **..(1)**

Unless otherwise specified, all monetary values are in Crores of INR

Miscellaneous other operating revenues [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	72	139
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues [LineItems]		
Description of miscellaneous other operating revenues	Other operating revenue	Other operating revenue
Miscellaneous other operating revenues	72	139

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of notes on revenue from operations explanatory [TextBlock]	Textual information (45) [See below]	
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	4,992	2,775
Other operating revenues	72	139
Other operating revenues	72	139
Total revenue from operations other than finance company	5,064	2,914
Total revenue from operations	5,064	2,914
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	72	139
Total other operating revenues	72	139
Total other operating revenues	72	139
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	72	139
Disclosure of other income [Abstract]		
Disclosure of notes on other income explanatory [TextBlock]	Textual information (46) [See below]	
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	275	39
Interest on other current investments	154	63
Total interest income on current investments	429	102
Total interest income	429	102
Dividend income [Abstract]		
Dividend income non-current investments [Abstract]		
Dividend income non-current investments from subsidiaries	0	0
Total dividend income non-current investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	66	36
Total net gain/loss on sale of investments	66	36
Other non-operating income [Abstract]		
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]		
Net gain (loss) on foreign currency translation	151	0
Total net gain/loss on foreign currency fluctuations treated as other income	151	0
Miscellaneous other non-operating income	(A) 15	(B) 33
Total other non-operating income	166	33
Total other income	661	171
Disclosure of finance cost [Abstract]		
Disclosure of notes on finance cost explanatory [TextBlock]	Textual information (47) [See below]	
Interest expense [Abstract]		
Interest expense other borrowings	(C) 1	(D) 1
Interest lease financing	30	20
Other interest charges	4	3
Total interest expense	35	24
Total finance costs	35	24
Employee benefit expense [Abstract]		
Disclosure of notes on employee benefit expense explanatory [TextBlock]	Textual information (48) [See below]	
Salaries and wages	1,272	964
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	0	0
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	31	16
Total contribution to provident and other funds	31	16

Gratuity	16	12
Staff welfare expense	91	47
Other employee related expenses	2,193	2,057
Total employee benefit expense	3,603	3,096
Depreciation, depletion and amortisation expense [Abstract]		
Disclosure of notes on depreciation, depletion and amortisation expense explanatory [TextBlock]	Textual information (49) [See below]	
Depreciation expense	(E) 1,010	(F) 499
Amortisation expense	107	37
Total depreciation, depletion and amortisation expense	1,117	536
Breakup of other expenses [Abstract]		
Disclosure of notes on other expenses explanatory [TextBlock]	Textual information (50) [See below]	
Consumption of stores and spare parts	0	0
Power and fuel	(G) 8	(H) 5
Rent	19	20
Repairs to building	33	11
Repairs to machinery	0	0
Insurance	4	2
Rates and taxes excluding taxes on income [Abstract]		
Cost taxes other levies by government local authorities	13	11
Total rates and taxes excluding taxes on income	13	11
Information technology expenses	383	216
Travelling conveyance	66	33
Legal professional charges	50	48
Directors sitting fees	0	0
Advertising promotional expenses	693	680
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolishment and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	4	2
Total payments to auditor	4	2
CSR expenditure	0	0
Miscellaneous expenses	(I) 1,728	(J) 1,223
Total other expenses	(K) 3,001	(L) 2,251

Footnotes

(A)

Gain on sale of property, plant and equipment (net) (1) + Other income (14)

(B)

Unrealised gain / (loss) on investments (net) (8) + Gain on sale of property, plant and equipment (net) (1) + Other income (24)

(C)

Interest on working capital demand loan

(D)

Interest on working capital demand loan

(E)

Depreciation of property, plant and equipment (902) + Amortization of right-of-use assets (108)

(F)

Depreciation of property, plant and equipment (427) + Amortization of right-of-use assets (72)

(G)

Electricity and water

(H)

Electricity and water

(I)

Subcontract expenses and customer support (351) + License and service (157) + Bad debts, write-offs and provisions (34) + Provision/ amount written off against property, plant and equipment (14) + Miscellaneous (6) + Payment processing charges (1,166)

(J)

Subcontract expenses and customer support (311) + License and service (130) + Bad debts, write-offs and provisions (16) + Provision/ amount written off against property, plant and equipment (3) + Foreign exchange loss (net) (95) + Miscellaneous (1) + Payment processing charges (667)

(K)

Payment processing charges (1,166) + Other expenses (1,835)

(L)

Payment processing charges (667) + Other expenses (1,584)

Textual information (45)

Disclosure of notes on revenue from operations explanatory [Text Block]

14. Revenue from operations

	As at March 31, 2024	As at March 31, 2023
14. Revenue from operations		
Payments and allied services (refer note 20)	4,789	2,707
Financial services	202	42
Others	1	26
	4,992	2,775
Other operating revenue [refer 14(i) below]	72	139
Total	5,064	2,914

14(i) Other operating revenue includes the subsidy received by the Group in accordance with the circular issued by the Reserve Bank of India on qualifying expenditure incurred towards deployment of payment acceptance devices amounting to Rs. 70 (March 31, 2023 - Rs. 139) and an amount of Rs 2 (March 31, 2023 - Rs. Nil) against the incentive scheme issued by the Open Network for Digital Commerce on qualifying expenditure incurred towards promoting the buyer side digital orders.

14(ii) Disaggregation of revenue

	As at March 31, 2024	As at March 31, 2023
Type of business operations		
Payments and allied services (refer note 20)	4,789	2,707
Financial services	202	42
Others	1	26
Total revenue from operations	4,992	2,775
	As at March 31, 2024	As at March 31, 2023
Timing of revenue recognition		
Services transferred at a point in time	4,569	2,766
Services transferred over a period of time	423	9
Total revenue from operations	4,992	2,775
14(iii) Contract balances		
Trade receivables [refer note 6(ii)]	544	205
Total contract balances	544	205

Textual information (46)

Disclosure of notes on other income explanatory [Text Block]

15. Finance and other income

15. Finance and other income	As at March 31, 2024	As at March 31, 2023
Interest income on deposits	275	39
Interest, others*	154	63
Gain on sale of investments	66	36
Unrealised gain / (loss) on investments (net)	(0)	8
Gain on sale of property, plant and equipment (net)	1	1
Other income (refer note 20)**	14	24
Foreign exchange gain (net)	151	-
Total	661	171

* Interest, others includes interest income on financial assets carried at amortised cost amounting to Rs. 143 (March 31, 2023: 61).

** Includes an amount of compensation received, in the nature of insurance claims of Rs. 2 (March 31, 2023: Nil), for items of property, plant and equipment.

Textual information (47)

Disclosure of notes on finance cost explanatory [Text Block]

17. Finance costs

17. Finance costs	As at March 31, 2024	As at March 31, 2023
Interest expense on financial liabilities at amortised cost:		
- Interest on working capital demand loan	1	1
- Interest on lease liabilities [refer note 10(ii)]	30	20
- Interest, others	4	3
Total	35	24

Textual information (48)

Disclosure of notes on employee benefit expense explanatory [Text Block]

16. Employee benefits expense

16. Employee benefits expense	As at March 31, 2024	As at March 31, 2023
Salaries, wages and bonus (refer note 20)	1,272	964
Contribution to provident and other funds	31	16
Gratuity (refer note 21)	16	12
Staff welfare	91	47
Share based payments (refer note 20 and 23)	2,193	2,057
Total	3,603	3,096

Textual information (49)

Disclosure of notes on depreciation, depletion and amortisation expense explanatory [Text Block]

18. Depreciation and amortization expense

18. Depreciation and amortization expense	As at March 31, 2024	As at March 31, 2023
Depreciation of property, plant and equipment (refer note 3(i))	902	427
Amortization of intangible assets (refer note 4)	107	37
Amortization of right-of-use assets (refer note 5)	108	72
Total	1,117	536

Textual information (50)

Disclosure of notes on other expenses explanatory [Text Block]

19. Other expenses

19. Other expenses	As at March 31, 2024	As at March 31, 2023
Advertisement & sales promotions (refer note 20)	693	680
Information technology infrastructure (refer note 20)	383	216
Subcontract expenses and customer support	351	311
License and service (refer note 20)	157	130
Travelling and logistics	66	33
Legal and professional (refer note 20)	50	48
Bad debts written-off and provisions for doubtful debts and advances	34	16
Repairs and maintenance	33	11
Provision/ amount written off against property, plant and equipment	14	3
Rent	19	20
Rates and taxes	13	11
Electricity and water	8	5
Auditor's remuneration	4	2
Insurance	4	2
Foreign exchange loss (net)	-	95
Miscellaneous (refer note 20)	6	1
Total	1,835	1,584

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	858	670	265
Cash and cash equivalents	858	670	
Income taxes paid (refund), classified as operating activities	10	29	
Total income taxes paid (refund)	10	29	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Additional information on profit and loss account explanatory [TextBlock]		
Gains on disposals of property, plant and equipment	1	1
Net gains (losses) on disposals of property, plant and equipment	1	1
Changes in inventories of finished goods	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Exceptional items before tax	(A) 25	(B) 20
Total exceptional items	25	20
Details of nature of exceptional items	Share of profit of an associate	Share of profit of an associate
Export sale manufactured goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	0	0
Domestic revenue services	(C) 4,992	(D) 2,775
Total revenue from sale of services	4,992	2,775
Gross value of transaction with related parties	(E) 303	(F) 2,213
Bad debts of related parties	0	0

Footnotes

(A)

Share of profit of equity accounted investee

(B)

Share of profit of equity accounted investee (iii)

(C)

Payments and allied services (4,789) + Financial services (202) + Others (1)

(D)

Payments and allied services (2,707) + Financial services (42) + Others (26)

(E)

Ultimate holding company, Cost Cross charges (3) + Fellow subsidiaries, Payments and allied services (9) + Other expenses (4) + Cost Cross charges (44) + Associate, Other expenses (7) + Dividend income (3) + Key management personnel, Remuneration - salary and other benefits* (5) + Remuneration - share based payments (226) + Legal and professional (2)

(F)

Ultimate holding company, Cost Cross charges (3) + Intermediate holding company, ESOP Cross charges (262) + Other reimbursements (8) + Immediate holding company, ESOP Cross charges (922) + Other reimbursements (22) + Cost Cross charges (1) + Other income (21) + Fellow subsidiaries, Payments and allied services (37) + Other expenses (4) + Cost Cross charges (3) + Associate, Other expenses (6) + Key management personnel, Remuneration - salary and other benefits* (7) + Remuneration - share based payments (including SARs) (917)

[611200] Notes - Fair value measurement

Disclosure of fair value measurement of assets [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Measurement [Axis]	At fair value [Member]			
Classes of assets [Axis]	Other equity securities [Member]			Debt securities [Member]
Levels of fair value hierarchy [Axis]	Level 3 of fair value hierarchy [Member]			Level 1 of fair value hierarchy [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	15	12	8	34
Nature of other assets				
Description of valuation techniques used in fair value measurement, assets				
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets	3	4		0
Sales, fair value measurement, assets				1,405
Total increase (decrease) in fair value measurement, assets	3	4		-1,405
Assets at end of period	15	12	8	34
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets				
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets				
Nature of other assets				

Disclosure of fair value measurement of assets [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Measurement [Axis]	At fair value [Member]		Recurring fair value measurement [Member]	
Classes of assets [Axis]	Debt securities [Member]		Other equity securities [Member]	
Levels of fair value hierarchy [Axis]	Level 1 of fair value hierarchy [Member]		Level 3 of fair value hierarchy [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	1,439	1,232	15	12
Nature of other assets			Investment in equity shares (unquoted) National Payment s Corporation of India	Investment in equity shares (unquoted) National Payment s Corporation of India
Description of valuation techniques used in fair value measurement, assets			Recently available transaction price and earnings	Recently available transaction price and earnings
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets	207		3	4
Sales, fair value measurement, assets	0			
Total increase (decrease) in fair value measurement, assets	207		3	4
Assets at end of period	1,439	1,232	15	12
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets			Not Applicable	Not Applicable
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets			Other comprehensive income on fair value changes of equity instruments held at fair value through other comprehensive income	Other comprehensive income on fair value changes of equity instruments held at fair value through other comprehensive income
Nature of other assets			Investment in equity shares (unquoted) National Payment s Corporation of India	Investment in equity shares (unquoted) National Payment s Corporation of India

Disclosure of fair value measurement of assets [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Other equity securities [Member]	Debt securities [Member]		
Levels of fair value hierarchy [Axis]	Level 3 of fair value hierarchy [Member]	Level 1 of fair value hierarchy [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	8	34	1,439	1,232
Nature of other assets		Investment at fair value (through profit or loss) - Investment in liquid mutual funds (quoted)	Investment at fair value (through profit or loss) - Investment in liquid mutual funds (quoted)	
Description of valuation techniques used in fair value measurement, assets		Recent transaction price	Recent transaction price	
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets		0	207	
Sales, fair value measurement, assets		1,405	0	
Total increase (decrease) in fair value measurement, assets		-1,405	207	
Assets at end of period	8	34	1,439	1,232
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets		fair value changes of equity instruments held at fair value through Profit or loss	fair value changes of equity instruments held at fair value through Profit or loss	
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets		Not Applicable	Not Applicable	
Nature of other assets		Investment at fair value (through profit or loss) - Investment in liquid mutual funds (quoted)	Investment at fair value (through profit or loss) - Investment in liquid mutual funds (quoted)	

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement [TextBlock]	Textual information (51) [See below]	
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	Yes	Yes
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No
Disclosure of significant unobservable inputs used in fair value measurement of assets [TextBlock]		

Textual information (51)

Disclosure of fair value measurement [Text Block]

26. Fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

Financial instruments whose carrying amounts approximate fair value

The carrying values of trade and other receivables, other assets, cash and short term deposits, trade and other payables and balances with related parties, based on their notional amounts, reasonably approximate their fair values because these are mostly short term in nature.

Fair value of financial instruments that are carried at fair value (Refer note 6(i))

The following table shows an analysis of financial instruments carried at fair value by level of fair value hierarchy:

	As at March 31, 2024			
Assets measured at fair value:	Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs *
		(Level 1)	(Level 2)	(Level 3)
Investments (through OCI)	15	-	-	15
Investments (through profit and loss)	34	34	-	-
	49	34	-	15
	As at March 31, 2023			
Assets measured at fair value:	Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs *
		(Level 1)	(Level 2)	(Level 3)
Investments (through OCI)	12	-	-	12
Investments (through profit and loss)	1,439	1,439	-	-
	1,451	1,439	-	12

Set out below is the movement of the carrying amounts of the Group’s financial instruments classified under level 3:

	As at March 31, 2024	As at March 31, 2023
Opening balance	12	8
Fair value adjustments	3	4
Closing balance	15	12

Assets not measured at fair value:

	As at March 31, 2024			
	Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs
		(Level 1)	(Level 2)	(Level 3)
Investments (at amortised				

cost)	1,110	-	1,110	-
	1,110	-	1,110	-
	As at March 31, 2023			
	Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs
		(Level 1)	(Level 2)	(Level 3)
Investments (at amortised cost)	3,251	-	3,251	-
	3,251	-	3,251	-

Fair value hierarchy

The Group classifies fair value measurement using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy have the following levels:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities,

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices), and

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

* This investment in equity instruments are not held for trading. Instead, they are held for medium or long term strategic purpose. Upon the application of Ind-AS 109, the Group has chosen to designate these investments in equity instruments at FVTOCI as the Company believes this provides a more meaningful presentation for medium or long term strategic investments, than reflecting changes in fair value immediately in profit and loss.

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]	Textual information (52) [See below]	
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

Textual information (52)

Disclosure of reportable segments [Text Block]

33. Segment reporting
The Group is engaged in the business of providing technologies for online payment solutions and other allied services in India. The Group does not distinguish revenues, costs and expenses between different businesses in its internal reporting, and reports costs and expenses by nature as a whole, except where it is required as a regulatory requirement. The Board of Directors (chief operating decision maker) reviews the results when making decisions about allocating resources and assessing performance of the Group as a whole and hence, the Group has only one reportable segment. The Group operates and manages its business as a single segment. As the Group's significant long-lived assets are all located in India and most of the Group's revenues are derived from India, no geographical information is presented.

[610700] Notes - Business combinations

Disclosure of reconciliation of changes in goodwill [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Business combinations [Axis]	NA			
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of reconciliation of changes in goodwill [Abstract]				
Disclosure of reconciliation of changes in goodwill [Line items]				
Name of acquiree				NA
Description of acquiree				NA
Reconciliation of changes in goodwill [Abstract]				
Changes in goodwill [Abstract]				
Additional recognition, goodwill	0	991		0
Total increase (decrease) in goodwill	0	991		0
Goodwill at end of period	1,059	1,059	68	1,059

Disclosure of reconciliation of changes in goodwill [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Business combinations [Axis]	NA			
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of reconciliation of changes in goodwill [Abstract]				
Disclosure of reconciliation of changes in goodwill [Line items]				
Name of acquiree	NA		NA	NA
Description of acquiree	NA		NA	NA
Reconciliation of changes in goodwill [Abstract]				
Changes in goodwill [Abstract]				
Additional recognition, goodwill	991		0	0
Total increase (decrease) in goodwill	991		0	0
Goodwill at end of period	1,059	68	0	0

Disclosure of reconciliation of changes in goodwill [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Business combinations [Axis]	NA
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Accumulated impairment [Member]
	31/03/2022
Disclosure of reconciliation of changes in goodwill [Abstract]	
Disclosure of reconciliation of changes in goodwill [Line items]	
Reconciliation of changes in goodwill [Abstract]	
Goodwill at end of period	0

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Disclosure of associates [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Associates [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of associates [Abstract]		
Disclosure of associates [Line items]		
Name of associate entity	C.E. INFO SYSTEMS LIMITED	C.E. INFO SYSTEMS LIMITED
Country of incorporation of associate	INDIA	INDIA
CIN of associate entity	L74899DL1995PLC065551	L74899DL1995PLC065551
Latest audited balance sheet date	31/03/2024	31/03/2023
Whether associate has been considered in consolidation	Yes	Yes
Proportion of ownership interest in associate	18.86%	19.00%
Proportion of voting rights held in associate	18.86%	19.00%
Amount of investment in associate	97	97
Number of shares held of associate	[shares] 1,01,97,966	[shares] 1,01,97,966
Latest audited balance sheet date	31/03/2024	31/03/2023

Disclosure of details of subsidiaries [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	1		2	
	01/04/2023 to 31/03/2024	**01/04/2022 to 31/03/2023**	**01/04/2023 to 31/03/2024**	**01/04/2022 to 31/03/2023**
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	PHONEPE INSURANCE BROKING SERVICES PRIVATE LIMITED	PHONEPE INSURANCE BROKING SERVICES PRIVATE LIMITED	PHONEPE WEALTH BROKING PRIVATE LIMITED	PHONEPE WEALTH BROKING PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U66000KA2020FTC132814	U66000KA2020FTC132814	U65990KA2021PTC146954	U65990KA2021PTC146954
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	No	No
SRN of filing of balance sheet by subsidiary		F65697997		
Reason if no filing has been made by subsidiary	In process		In process	(A) Filed
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	01/04/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	1,063	837	700	493
Reserves and surplus of subsidiary	-905	-658	-229	-94
Total assets of subsidiary	205	301	513	465
Total liabilities of subsidiary	48	122	42	67
Investment of subsidiary	14	179	437	398
Turnover of subsidiary	108	28	24	9
Profit before tax of subsidiary	-247	-427	-134	-79
Provision for tax of subsidiary	0	0	0	0
Profit after tax of subsidiary	-247	-427	-134	-79
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	PHONEPE INSURANCE BROKING SERVICES PRIVATE LIMITED	PHONEPE INSURANCE BROKING SERVICES PRIVATE LIMITED	PHONEPE WEALTH BROKING PRIVATE LIMITED	PHONEPE WEALTH BROKING PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U66000KA2020FTC132814	U66000KA2020FTC132814	U65990KA2021PTC146954	U65990KA2021PTC146954

(A)

i. Form AOC-4 NBFC has been filed vide SRN: F65547283.

ii. Due to nomenclature of the XBRL, at the time of prescrutiny only AOC-4/AOC-4 XBRL are being mapped. As PhonePe Wealth Broking Private Limited has filed Form AOC-4 NBFC, if we say yes for the filing, the system is not accepting such combination. Hence, we have selected "no" for the filed "subsidiary has filed the balance sheet" and provided the relevant SRN of Form AOC-4 NBFC above as a footnote.

Disclosure of details of subsidiaries [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	PINCODE SHOPPING SOLUTIONS PRIVATE LIMITED	PINCODE SHOPPING SOLUTIONS PRIVATE LIMITED	PHONEPE FINANCE PRIVATE LIMITED	PHONEPE FINANCE PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U72100KA2021PTC147100	U72100KA2021PTC147100	U63119KA2021PTC151118	U63119KA2021PTC151118
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	No	Yes
SRN of filing of balance sheet by subsidiary		F65440190		F69598464
Reason if no filing has been made by subsidiary	In process		In process	
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	01/04/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	100	10	15	15
Reserves and surplus of subsidiary	-107	0	0	0
Total assets of subsidiary	30	11	16	15
Total liabilities of subsidiary	38	1	1	1
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	3	0	0	0
Profit before tax of subsidiary	-107	0	0	0
Provision for tax of subsidiary	0	0	0	0
Profit after tax of subsidiary	-107	0	0	0
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	PINCODE SHOPPING SOLUTIONS PRIVATE LIMITED	PINCODE SHOPPING SOLUTIONS PRIVATE LIMITED	PHONEPE FINANCE PRIVATE LIMITED	PHONEPE FINANCE PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U72100KA2021PTC147100	U72100KA2021PTC147100	U63119KA2021PTC151118	U63119KA2021PTC151118

Disclosure of details of subsidiaries [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	5		6	
	01/04/2023 to 31/03/2024	**01/04/2022 to 31/03/2023**	**01/04/2023 to 31/03/2024**	**01/04/2022 to 31/03/2023**
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	PHONEPE LENDING SERVICES PRIVATE LIMITED	PHONEPE LENDING SERVICES PRIVATE LIMITED	PHONEPE TECHNOLOGY SERVICES PRIVATE LIMITED	PHONEPE TECHNOLOGY SERVICES PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U63119KA2016PTC174869	U63119KA2016PTC174869	U65999KA2019PTC174321	U65999KA2019PTC174321
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	No	No
SRN of filing of balance sheet by subsidiary		F69969335		
Reason if no filing has been made by subsidiary	In process		In process	(A) Filed
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	01/04/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	0	0	30	5
Reserves and surplus of subsidiary	-128	1	-25	-2
Total assets of subsidiary	258	14	10	4
Total liabilities of subsidiary	386	13	5	1
Investment of subsidiary	0	8	0	0
Turnover of subsidiary	66	10	0	0
Profit before tax of subsidiary	-128	-23	-22	-2
Provision for tax of subsidiary	0	0	0	0
Profit after tax of subsidiary	-128	-23	-22	-2
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	PHONEPE LENDING SERVICES PRIVATE LIMITED	PHONEPE LENDING SERVICES PRIVATE LIMITED	PHONEPE TECHNOLOGY SERVICES PRIVATE LIMITED	PHONEPE TECHNOLOGY SERVICES PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U63119KA2016PTC174869	U63119KA2016PTC174869	U65999KA2019PTC174321	U65999KA2019PTC174321

(A)

i. Form AOC-4 NBFC has been filed vide SRN: F65186850

ii. Due to nomenclature of the XBRL, at the time of prescrutiny only AOC-4/AOC-4 XBRL are being mapped. As PhonePe Technology Services Private Limited has filed Form AOC-4 NBFC, if we say yes for the filing, the system is not accepting such combination. Hence, we have selected "no" for the filed "subsidiary has filed the balance sheet" and provided the relevant SRN of Form AOC-4 NBFC above as a footnote.

Disclosure of details of subsidiaries [Table] ..(4)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	7		8	
	01/04/2023 to 31/03/2024	**01/04/2022 to 31/03/2023**	**01/04/2023 to 31/03/2024**	**01/04/2022 to 31/03/2023**
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	WEALTH TECHNOLOGY & SERVICES PRIVATE LIMITED	WEALTH TECHNOLOGY & SERVICES PRIVATE LIMITED	QUANTECH CAPITAL INVESTMENT ADVISORS PRIVATE LIMITED	QUANTECH CAPITAL INVESTMENT ADVISORS PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74999KA2016PTC173993	U74999KA2016PTC173993	U67190KA2018PTC175882	U67190KA2018PTC175882
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	No	Yes
SRN of filing of balance sheet by subsidiary		F70838107		F69967032
Reason if no filing has been made by subsidiary	In process		In process	
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	01/04/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	58	10	19	17
Reserves and surplus of subsidiary	-55	-30	-18	-3
Total assets of subsidiary	5	7	4	23
Total liabilities of subsidiary	2	27	2	9
Investment of subsidiary	0	3	0	20
Turnover of subsidiary	5	7	0	1
Profit before tax of subsidiary	-25	-47	-15	-11
Provision for tax of subsidiary	0	0	0	0
Profit after tax of subsidiary	-25	-47	-15	-11
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	WEALTH TECHNOLOGY & SERVICES PRIVATE LIMITED	WEALTH TECHNOLOGY & SERVICES PRIVATE LIMITED	QUANTECH CAPITAL INVESTMENT ADVISORS PRIVATE LIMITED	QUANTECH CAPITAL INVESTMENT ADVISORS PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74999KA2016PTC173993	U74999KA2016PTC173993	U67190KA2018PTC175882	U67190KA2018PTC175882

Disclosure of details of subsidiaries [Table] ..(5)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	9		10	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	INDUS APPSTORE PRIVATE LIMITED	INDUS APPSTORE PRIVATE LIMITED	INDUS APPSTORE (SINGAPORE) PTE. LTD	INDUS APPSTORE (SINGAPORE) PTE. LTD
Country of incorporation or residence of subsidiary	INDIA	INDIA	SINGAPORE	SINGAPORE
CIN of subsidiary company	U74120KA2015PTC174871	U74120KA2015PTC174871		
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	No	No
SRN of filing of balance sheet by subsidiary		F72912348		
Reason if no filing has been made by subsidiary	In process		In process	(A) Filed
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	01/04/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	USD	USD
Exchange rate as applicable for subsidiary	0	0	83.34	82.115
Share capital of subsidiary	12	12	202	199
Reserves and surplus of subsidiary	-244	-121	55	-29
Total assets of subsidiary	102	22	258	172
Total liabilities of subsidiary	334	131	1	1
Investment of subsidiary	0	0	0	169
Turnover of subsidiary	0	41	0	1
Profit before tax of subsidiary	-123	-114	80	-3
Provision for tax of subsidiary	0	0	0	0
Profit after tax of subsidiary	-123	-114	80	-3
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	INDUS APPSTORE PRIVATE LIMITED	INDUS APPSTORE PRIVATE LIMITED	INDUS APPSTORE (SINGAPORE) PTE. LTD	INDUS APPSTORE (SINGAPORE) PTE. LTD
Country of incorporation or residence of subsidiary	INDIA	INDIA	SINGAPORE	SINGAPORE
CIN of subsidiary company	U74120KA2015PTC174871	U74120KA2015PTC174871		

(A)

i. The transaction number is C230826792

ii. Due to nomenclature of the XBRL, at the time of prescrutiny only Indian statutory filings are being mapped. As Indus Appstore (Singapore) Pte. Ltd. is a foreign entity, the system is not accepting such combination. Hence, we have selected "no" for the filed "subsidiary has filed the balance sheet" and provided the relevant transaction number of the relevant filing above as a footnote.

Details of subsidiaries which are yet to commence operations [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries which are yet to commence operations [Axis]	1		2	3
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of subsidiaries which are yet to commence operations [Abstract]				
Details of subsidiaries which are yet to commence operations [LineItems]				
Name of subsidiary which is yet to commence operations	PHONEPE FINANCE PRIVATE LIMITED	PHONEPE FINANCE PRIVATE LIMITED	(A) PINCODE SHOPPING SOLUTIONS PRIVATE LIMITED	(B) PHONEPE TECHNOLOGY SERVICES PRIVATE LIMITED
Country of incorporation or residence of subsidiary which is yet to commence operations	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company which is yet to commence operations	U63119KA2021PTC151118	U63119KA2021PTC151118	U72100KA2021PTC147100	U65999KA2019PTC174321
PAN of subsidiary company which is yet to commence operations	AAMCP2444C	AAMCP2444C	AALCP9757F	AAKCP7913N

Footnotes

(A)
Formerly known as ‘PhonePe Shopping Solutions Private Limited’ and ‘PhonePe Payment Technology Services Private Limited’
The Company has commenced its business operations subsequent to the year ended March 31, 2023.

(B)

The Company has commenced its business operations subsequent to the year ended March 31, 2023.

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	Yes
Number of subsidiary companies	[pure] 10	[pure] 10
Whether company has subsidiary companies which are yet to commence operations	Yes	Yes
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	Yes	Yes
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[613400] Notes - Consolidated Financial Statements

Disclosure of details of subsidiaries [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	**01/04/2023 to 31/03/2024**	**01/04/2023 to 31/03/2024**	**01/04/2023 to 31/03/2024**
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	Phonepe Technology Services Private Limited	Phonepe Insurance Broking Services Private Limited	Phonepe Wealth Broking Private Limited	Pincode Shopping Solutions Private Limited
Principal place of business of subsidiary consolidated	India	India	India	India
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	100.00%	100.00%	100.00%	100.00%
Proportion of voting power held in subsidiary consolidated	100.00%	100.00%	100.00%	100.00%

Disclosure of details of subsidiaries [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	5	6	7	8
	01/04/2023 to 31/03/2024	**01/04/2023 to 31/03/2024**	**01/04/2023 to 31/03/2024**	**01/04/2023 to 31/03/2024**
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	Phonepe Finance Private Limited	PhonePe Lending Services Private Limited	Quantech Capital Investment Advisors Private Limited	Wealth Technology and Services Private Limited
Principal place of business of subsidiary consolidated	India	India	(A) India	(B) India
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	100.00%	100.00%	100.00%	100.00%
Proportion of voting power held in subsidiary consolidated	100.00%	100.00%	100.00%	100.00%

Footnotes

(A)

Step down subsidiary.

(B)

Step down subsidiary.

Disclosure of details of subsidiaries [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	9	10
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of details of subsidiaries [Abstract]		
Disclosure of details of subsidiaries [LineItems]		
Name of subsidiary consolidated	Indus Appstore Private Limited	Indus Appstore (Singapore) Pte. Ltd
Principal place of business of subsidiary consolidated	(A) India	Singapore
Country of incorporation or residence of subsidiary consolidated	INDIA	SINGAPORE
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2024	31/03/2024
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA
Proportion of ownership interest in subsidiary consolidated	100.00%	100.00%
Proportion of voting power held in subsidiary consolidated	100.00%	100.00%

Footnotes

(A)

Step down subsidiary.

Disclosure of details of entities consolidated [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Entities consolidated [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Phonepe Technology Services Private Limited	Phonepe Insurance Broking Services Private Limited	Phonepe Wealth Broking Private Limited	Pincode Shopping Solutions Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	6	157	471	-8
Net assets of entity as percentage of consolidated net assets	0.05%	1.33%	3.98%	0.07%
Amount of share in profit or loss of entity consolidated	-21	-248	134	-107
Share in profit or loss of entity as percentage of consolidated profit or loss	1.10%	12.96%	7.00%	5.59%
Amount of share in other comprehensive income consolidated	0	0	0	0
Share in other comprehensive income consolidated	-5.46%	-43.75%	-52.68%	-18.75%
Amount of share in comprehensive income consolidated	-21	-248	-134	-107
Share in comprehensive income consolidated	1.10%	12.97%	7.01%	5.60%

Disclosure of details of entities consolidated [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Entities consolidated [Axis]	5	6	7	8
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Phonepe Finance Private Limited	Phonepe Lending Services Private Limited	Wealth Technology & Services Private Limited	Quantech Capital Investment Advisors Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	15	-128	3	1
Net assets of entity as percentage of consolidated net assets	0.13%	-1.08%	0.03%	0.01%
Amount of share in profit or loss of entity consolidated	0	-128	-25	-15
Share in profit or loss of entity as percentage of consolidated profit or loss	0.00%	6.69%	1.31%	0.78%
Amount of share in other comprehensive income consolidated	0	0	0	0
Share in other comprehensive income consolidated	0.00%	-19.53%	-5.91%	-0.71%
Amount of share in comprehensive income consolidated	0	-128	-25	-15
Share in comprehensive income consolidated	0.00%	6.69%	1.31%	0.78%

Disclosure of details of entities consolidated [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Entities consolidated [Axis]	9	10	11
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information consolidated financial statements [Abstract]			
Disclosure of additional information consolidated financial statements [Line items]			
Name of entity consolidated	Indus Appstore Private Limited	Indus Appstore (Singapore) Pte. Ltd	C.E. Info Systems Limited
Type of entity consolidated	Indian Subsidiary	Foreign Subsidiary	Indian Associate
Amount of net assets of entity consolidated	-245	230	146
Net assets of entity as percentage of consolidated net assets	-2.07%	1.94%	1.23%
Amount of share in profit or loss of entity consolidated	-123	80	-25
Share in profit or loss of entity as percentage of consolidated profit or loss	6.43%	-4.18%	1.31%
Amount of share in other comprehensive income consolidated	0	1	0
Share in other comprehensive income consolidated	-68.31%	162.00%	-47.66%
Amount of share in comprehensive income consolidated	-123	81	-25
Share in comprehensive income consolidated	6.43%	-4.24%	1.31%

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024
Disclosure of notes on consolidated financial statements explanatory [TextBlock]	Textual information (53) [See below]
Whether consolidated financial statements is applicable on company	Yes
Disclosure of details of subsidiaries [TextBlock]	
Disclosure of additional information consolidated financial statements [TextBlock]	

Textual information (53)

Disclosure of notes on consolidated financial statements explanatory [Text Block]

31. Additional information pursuant to para 2 of general instructions for the preparation of Consolidated Ind-AS Financial Statements

Name of the entities in the Group	Net assets i.e. total assets minus total liabilities	Share in profit or (loss)	Share in Other Comprehensive Income	Share in Total Comprehensive Income				
As % of consolidated net assets	Amount	As % of consolidated profit and loss	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive income	Amount	
Holding company								
India								
Phonepe Private Limited								
March 31, 2024	94.53%	11,196	61.00%	(1,167)	0.00%	-	61.04%	(1,167)
March 31, 2023	91.71%	8,432	76.14%	(2,107)	103.85%	5	76.09%	(2,102)
Subsidiary								
India								
Phonepe Technology Services Private Limited								
March 31, 2024	0.05%	6	1.10%	(21)	-5.46%	(0)	1.10%	(21)
March 31, 2023	0.03%	2	0.06%	(2)	-1.53%	(0)	0.06%	(2)
Phonepe Insurance Broking Services Private Limited								
March 31, 2024	1.33%	157	12.96%	(248)	-43.75%	(0)	12.97%	(248)
March 31, 2023	1.95%	179	15.44%	(427)	24.91%	0	15.44%	(427)
Phonepe Wealth Broking Private Limited								
March 31, 2024	3.98%	471	7.00%	(134)	-52.68%	(0)	7.01%	(134)
March 31, 2023	4.34%	399	2.87%	(79)	-0.42%	(0)	2.87%	(79)
Pincode Shopping Solutions Private Limited (formerly known as 'Phonepe Shopping Solutions Private Limited' and 'Phonepe Payment Technology Services Private Limited')								
March 31, 2024	-0.07%	(8)	5.59%	(107)	-18.75%	(0)	5.60%	(107)
March 31, 2023	0.10%	10	0.00%	-	0.00%	-	0.00%	-
Phonepe Finance Private Limited								
March 31, 2024	0.13%	15	0.00%	-	0.00%	-	0.00%	-
March 31, 2023	0.16%	15	0.00%	-	0.00%	-	0.00%	-
Phonepe Lending Services Private Limited (formerly known as 'Phonepe Credit Services Private Limited' and "Explorium Innovative								

Technologies Private Limited")*								
March 31, 2024	-1.08%	(128)	6.69%	(128)	-19.53%	(0)	6.69%	(128)
March 31, 2023	0.01%	1	0.82%	(23)	15.82%	0	0.82%	(23)
Wealth Technology & Services Private Limited								
March 31, 2024	0.03%	3	1.31%	(25)	-5.91%	(0)	1.31%	(25)
March 31, 2023*	-0.21%	(19)	1.25%	(35)	-21.26%	(0)	1.25%	(35)
Quantech Capital Investment Advisors Private Limited								
March 31, 2024	0.01%	1	0.78%	(15)	-0.71%	(0)	0.78%	(15)
March 31, 2023*	0.16%	15	0.32%	(9)	0.01%	0	0.32%	(9)
Indus Appstore Private Limited (formerly known as 'OSLabs Technology (India) Private Limited')								
March 31, 2024	-2.07%	(245)	6.43%	(123)	-68.31%	(0)	6.43%	(123)
March 31, 2023*	-1.18%	(109)	3.84%	(106)	14.74%	1	3.82%	(105)
Singapore								
Indus Appstore Pte. Ltd.								
(formerly known as 'OSLabs Pte. Limited')								
March 31, 2024	1.94%	230	-4.18%	80	162.66%	1	-4.24%	81
March 31, 2023*	1.58%	146	-0.03%	1	-36.09%	(1)	0.00%	-

Name of the entities in the Group	Net assets i.e. total assets minus total liabilities		Share in profit or (loss)		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated net assets	Amount	As % of consolidated profit and loss	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Associate (Investment as per the equity method)								
CE Info Systems Limited								
March 31, 2024	1.23%	146	1.31%	(25)	-47.66%	(0)	1.31%	(25)
March 31, 2023	1.35%	125	-0.74%	(20)	-0.45%	(0)	-0.74%	(20)
Total								
March 31, 2024	100%	11,844	100%	(1,913)	-100%	1	100%	(1,912)
March 31, 2023	100%	9,196	100%	(2,807)	100%	5	100%	(2,802)
Adjustments arising out of consolidation								
March 31, 2024	-	(2,388)	-	(83)	-	(2)	-	(85)
March 31, 2023	-	(1,678)	-	12	-	(1)	-	10
Grand Total								
March 31, 2024		9,455		(1,996)		(1)		(1,997)
March 31, 2023		7,518		(2,795)		3		(2,792)

* Profit or (loss), Other Comprehensive Income and Total Comprehensive Income disclosed in respect of these entities is from the date of acquiring control.

[611400] Notes - Separate financial statements

Disclosure of associates [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Associates [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of associates [Abstract]		
Disclosure of associates [Line items]		
Name of associate entity	C.E. INFO SYSTEMS LIMITED	C.E. INFO SYSTEMS LIMITED
CIN of associate entity	L74899DL1995PLC065551	L74899DL1995PLC065551
Country of incorporation of associate	INDIA	INDIA
Proportion of ownership interest in associate	18.86%	19.00%
Proportion of voting rights held in associate	18.86%	19.00%

Disclosure of subsidiaries [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	PHONEPE INSURANCE BROKING SERVICES PRIVATE LIMITED	PHONEPE INSURANCE BROKING SERVICES PRIVATE LIMITED	PHONEPE WEALTH BROKING PRIVATE LIMITED	PHONEPE WEALTH BROKING PRIVATE LIMITED
CIN of subsidiary company	U66000KA2020FTC132814	U66000KA2020FTC132814	U65990KA2021PTC146954	U65990KA2021PTC146954
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table] ..(2)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	PINCODE SHOPPING SOLUTIONS PRIVATE LIMITED	PINCODE SHOPPING SOLUTIONS PRIVATE LIMITED	PHONEPE FINANCE PRIVATE LIMITED	PHONEPE FINANCE PRIVATE LIMITED
CIN of subsidiary company	U72100KA2021PTC147100	U72100KA2021PTC147100	U63119KA2021PTC151118	U63119KA2021PTC151118
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table] ..(3)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	PHONEPE LENDING SERVICES PRIVATE LIMITED	PHONEPE LENDING SERVICES PRIVATE LIMITED	PHONEPE TECHNOLOGY SERVICES PRIVATE LIMITED	PHONEPE TECHNOLOGY SERVICES PRIVATE LIMITED
CIN of subsidiary company	U63119KA2016PTC174869	U63119KA2016PTC174869	U65999KA2019PTC174321	U65999KA2019PTC174321
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table] ..(4)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	7		8	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	WEALTH TECHNOLOGY & SERVICES PRIVATE LIMITED	WEALTH TECHNOLOGY & SERVICES PRIVATE LIMITED	QUANTECH CAPITAL INVESTMENT ADVISORS PRIVATE LIMITED	QUANTECH CAPITAL INVESTMENT ADVISORS PRIVATE LIMITED
CIN of subsidiary company	U74999KA2016PTC173993	U74999KA2016PTC173993	U67190KA2018PTC175882	U67190KA2018PTC175882
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table] ..(5)

Unless otherwise specified, all monetary values are in Crores of INR

Subsidiaries [Axis]	9		10	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	INDUS APPSTORE PRIVATE LIMITED	INDUS APPSTORE PRIVATE LIMITED	INDUS APPSTORE (SINGAPORE) PTE. LTD	INDUS APPSTORE (SINGAPORE) PTE. LTD
CIN of subsidiary company	U74120KA2015PTC174871	U74120KA2015PTC174871		
Country of incorporation or residence of subsidiary	INDIA	INDIA	SINGAPORE	SINGAPORE
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of separate financial statements [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Disclosure of associates [TextBlock]		
Method used to account for investments in subsidiaries	At cost	At cost
Method used to account for investments in associates	Equity method	Equity method

[610800] Notes - Related party

Disclosure of transactions between related parties [Table] **..(1)**

Unless otherwise specified, all monetary values are in Crores of INR

Categories of related parties [Axis]	Parent [Member]	
Related party [Axis]	2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]		
Disclosure of transactions between related parties [Line items]		
Name of related party	FIT Holdings S.A.R.L	FIT Holdings S.A.R.L
Country of incorporation or residence of related party	LUXEMBOURG	LUXEMBOURG
Description of nature of transactions with related party	NIL	Issue/allotment of shares
Description of nature of related party relationship	Holding company	Holding company
Related party transactions [Abstract]		
Purchases of goods related party transactions	0	0
Other related party transactions contribution received	0	1,660
Outstanding balances for related party transactions [Abstract]		
Amounts payable related party transactions	0	0
Amounts receivable related party transactions	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of related party [TextBlock]	Textual information (54) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]	Textual information (55) [See below]	
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (54)

Disclosure of related party [Text Block]

20. Related party disclosures

Names of related parties and related party relationship

a) Related parties where control exists

Relationship	Name of the entity	Country of incorporation
Ultimate holding company	Walmart Inc.	United States of America
Immediate holding company	FIT Holdings S.A.R.L.(w.e.f. December 23, 2022) (refer note 9)	Luxembourg
Intermediate holding company	Flipkart Private Limited (upto December 23, 2022)	Singapore
Immediate holding company	Headstand Pte. Ltd. (upto December 23, 2022) (refer note 9)	Singapore

b) Related parties with whom transactions have taken place during the current and previous year

Relationship	Name of the entity	Country of incorporation
Ultimate holding company	Walmart Inc.	United States of America
Immediate holding company	FIT Holdings S.A.R.L. (w.e.f. December 23, 2022)	Luxembourg
Intermediate holding company	Flipkart Private Limited (upto December 23, 2022)	Singapore
Immediate holding company	Headstand Pte. Ltd. (upto December 23, 2022)	Singapore
Fellow subsidiaries	Flipkart Private Limited (w.e.f. December 23, 2022)	Singapore
	Headstand Pte. Ltd. (w.e.f December 23, 2022 upto June 08, 2023)	Singapore
	Flipkart Internet Private Limited	India
	Flipkart India Private Limited	India
	Flipkart Health Limited	India
	Myntra Designs Private Limited	India
	Myntra Jabong India Private Limited	India
	Instakart Services Private Limited	India
	F1 Info Solutions & Services Private Limited	India
	Cleartrip Private Limited	India
	Wildcraft India Private Limited	India
Associate	CE Info Systems Limited (formerly known as "CE Info Systems Private Limited") ("CE Info Systems")	India
Associate of immediate holding company	Indus Appstore Singapore Pte.Ltd. (formerly known as 'OSLabs Pte Ltd') (upto July 28, 2022)	Singapore

c) Key management personnel

Sameer Nigam	Whole-time Director
Rahul Chari	Whole-time Director
Judith Jane McKenna	Director (w.e.f January 06, 2023 upto January 31, 2024)
Leigh Douglas Hopkins	Director (w.e.f January 06, 2023)
Rohit Bhagat	Director (w.e.f January 06, 2023)
Binny Bansal	Director (w.e.f January 06, 2023)
Donna Catherine Morris	Director (w.e.f January 24, 2024)
John David Rainey Jr	Director (w.e.f January 24, 2024)
Tarun Bajaj	Director (w.e.f January 24, 2024)

Adarsh Nahata	Whole-time Director (upto December 22, 2022)

Textual information (55)

Disclosure of transactions between related parties [Text Block]

d) Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

		For the year ended	
Relationship	Nature of Transactions	March 31, 2024	March 31, 2023
Transactions			
Ultimate holding company	Cost Cross charges	3	3
Intermediate holding company	ESOP Cross charges	-	262
	Other reimbursements	-	8
Immediate holding company	Allotment of shares	-	2,402
	ESOP Cross charges	-	922
	Reversal of ESOP liability on account of migration	-	1,277
	Other reimbursements	-	22
	Equity investment	-	576
	Cost Cross charges	-	1
	Other income	-	21
Fellow subsidiaries	Reversal of ESOP liability on account of migration	2,107	-
	Payments and allied services	9	37
	Other expenses	4	4
	Other income	-	-
	Cost Cross charges	44	3
Associate	Other expenses	7	6
	Dividend income	3	-

The following table provides the compensation paid to key management personnel, which comprises directors and executive officers for the relevant financial year:

		For the year ended	
		March 31, 2024	March 31, 2023
Key management personnel (refer note below)	Remuneration - salary and other benefits*	5	7
	Remuneration - share based payments (including SARs)	226	917
	Legal and professional	2	-

* Remuneration does not include the provisions made for gratuity and compensated absences, as they are determined for the Group as a whole.

		For the year ended	
Relationship	Nature of Outstanding balances	March 31, 2024	March 31, 2023
Transactions			
Ultimate holding company	Trade and Other receivables	2	1
Fellow subsidiaries	Trade and Other payables	2	2,070
	Trade and Other receivables	4	26
	Loans and advances		
Associate	Trade and Other payables	0	2

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[610500] Notes - Events after reporting period

Disclosure of non-adjusting events after reporting period [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Non-adjusting events after reporting period [Axis]	Major ordinary share transactions [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of non-adjusting events after reporting period [Abstract]		
Disclosure of non-adjusting events after reporting period [Line items]		
Description of nature of non-adjusting event after reporting period	Not applicable	Textual information (56) [See below]
Explanation of financial effect of non-adjusting event after reporting period [TextBlock]	None.	None

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	Yes

Textual information (56)

Description of nature of non-adjusting event after reporting period

Subsequent to the year ended March 31, 2023: a. The Group has acquired access to a technology platform and interconnected assets from Camden Town Technologies Private Limited, at a total cost of Rs. 21,360. b. The Board of Directors of the Company approved the plan to migrate options granted under PFA 2020 to PhonePe Founder Awards (PFA 2023) for certain key employees of the Company, by issuing equity settled options under PFA 2023 on the basis of a derived ratio. Above mentioned events are non-adjusting post-balance sheet events.

[612500] Notes - Share-based payment arrangements

Disclosure of terms and conditions of share-based payment arrangement [Table] ..(1)

Unless otherwise specified, all monetary values are in Crores of INR

Types of share-based payment arrangements [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of terms and conditions of share-based payment arrangement [Line items]		
Description of share-based payment arrangement	Textual information (57) [See below]	Textual information (58) [See below]

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of share-based payment arrangements [TextBlock]	Textual information (59) [See below]		
Whether there are any share based payment arrangement	Yes	Yes	
Disclosure of terms and conditions of share-based payment arrangement [TextBlock]			
Disclosure of terms and conditions of share-based payment arrangement [Abstract]			
Disclosure of number and weighted average exercise prices of share options [TextBlock]			
Number of share options outstanding in share based payment arrangement [Abstract]			
Number of share options granted in share-based payment arrangement	[pure] 4,13,926	[pure] 1,40,096	
Number of share options forfeited in share-based payment arrangement	[pure] -1,39,809	[pure] -28,977	
Number of share options exercised in share-based payment arrangement	(A) [pure] -4,18,144	(B) [pure] 39,44,151	
Total changes of number of share options outstanding in share based payment arrangement	[pure] -1,44,027	[pure] 40,55,270	
Number of share options outstanding in share-based payment arrangement at end of period	[pure] 39,11,243	[pure] 40,55,270	[pure] 0

(A)

Replaced with SARs (-9,718) + Repurchased (4,08,426)

(B)

Migrated (39,45,027) + Replaced with SARs (-876)

Textual information (57)

Description of share-based payment arrangement

Eligible employees of the Group are granted share options of the Company under the PhonePe Stock Option Plan (‘PSOP 2022’).
Time-based stock options granted under PSOP 2022 would vest from one year and not more than four years from the date of grant of such options. Vesting of options would be subject to continued employment with the Group or such other criteria determined by the Board and thus the options would vest on passage of time. The specific vesting schedule and conditions subject to which vesting would take place would be outlined in the document given to the option grantee at the time of grant of options. The options will lapse and be cancelled on its expiry date i.e., ten years after the date of the relevant Stock Option Agreement, or such other expiry date as may be specified in the relevant Stock Option Agreement. The exercise price of the time-based share options is Rs. 10.

Textual information (58)

Description of share-based payment arrangement

Eligible employees of the Group are granted share options of the Company under the PhonePe Stock Option Plan (‘PSOP 2022’).
Time-based stock options granted under PSOP 2022 would vest from one year and not more than four years from the date of grant of such options. Vesting of options would be subject to continued employment with the Group or such other criteria determined by the Board and thus the options would vest on passage of time. The specific vesting schedule and conditions subject to which vesting would take place would be outlined in the document given to the option grantee at the time of grant of options. The options will lapse and be cancelled on its expiry date i.e., ten years after the date of the relevant Stock Option Agreement, or such other expiry date as may be specified in the relevant Stock Option Agreement. The exercise price of the time-based share options is Rs. 10.

Textual information (59)

Disclosure of share-based payment arrangements [Text Block]

23. Share based payments

The expense/ settlement recognised for employee services received during the year is shown in the following table:

	As at March 31, 2024	As at March 31, 2023
Expense arising from cash-settled share-based payment transactions (refer 23 (a), (b) and (h) below)	288	77
Expense arising from equity-settled share-based payment transactions (refer 23 (b), (c), (d) and (f) below)	1,623	1,922
Settlement related to equity-settled share based payment transactions (refer 23 (g) below)	-	58
Modification related to equity-settled share based payment transactions (refer 23 (h) below)	282	-
Total expense recognized in the Consolidated Statement of Profit and Loss (i)	2,193	2,057
Settlement related to equity-settled share based payment transactions recognised in Other equity (refer 23 (a) and (g) below) (ii)	-	275
Modification related to equity-settled share based payment transactions recognised in Other equity (refer note 23 (b) and (h) below) (iii)	459	-
Total impact of share-based payment transactions (i)+(ii)+(iii)	2,652	2,332

(a). Phonepe Share Appreciation Rights Plan

The Group's eligible employees or former employees are granted share appreciation rights (SARs), to be settled in cash under Phonepe SAR Plan I & Plan II ("SARs Plan 2022"). The SARs granted vest on the grant date, as the same is issued against the vested equity stock options. The liability for the SARs is measured, initially and at the end of each reporting period until settled, at the fair value of the SARs.

SARs:

The following table illustrates the movement of the SARs during the financial year:

	As at March 31, 2024 (Number)	As at March 31, 2023 (Number)
Outstanding as at the beginning of the year	81,082	-
- Granted*	9,718	81,082
- Repurchased#	(88,824)	-
Outstanding as at the end of the year	1,976	81,082
Vested as at the year end	1,976	81,082
Exercisable at the year end	-	-

i. During the current year ended March 31, 2024, certain former employees of the Group were granted SARs under SARs Plan II against the equity stock options held under PSOP 2022 plan (9,718 SARs).

Fair value of SARs granted

The liability for the SARs is measured, initially and at the end of each reporting period until settled, at the fair value of the SARs by applying a Finnerty model taking into account the terms and conditions upon which the SARs were granted. The expected price volatility is based on the historic volatility (based on the remaining life of the options), adjusted for any expected changes to future volatility due to publicly available information. Weighted average fair value of the SARs granted to the employees of the Company during the year is Rs. 16,234 per option (March 31, 2023: Rs. 16,234).

The following table lists the inputs to the option pricing models for the year ended	As at March 31, 2024	As at March 31, 2023

Dividend yield (% p.a.)	0%	0%
Expected volatility (% p.a.)	50.6% - 53.9%	50.60%
Expected life of option (years)	2.7 years - 3 years	3 years

ii. On December 05, 2023, the Company's Board of Directors approved the liquidation of all outstanding SARs amounting to Rs 181 issued under SARs Plans 2022. These SARs continues to be treated as cash-settled in the Consolidated Ind-AS Financial Statements.

(b). PhonePe Stock Option Plan, India (‘PSOP 2022’)

Eligible employees of the Group are granted share options of the Company under the PhonePe Stock Option Plan (‘PSOP 2022’). Time-based stock options granted under PSOP 2022 would vest from one year and not more than four years from the date of grant of such options. Vesting of options would be subject to continued employment with the Group or such other criteria determined by the Board and thus the options would vest on passage of time. The specific vesting schedule and conditions subject to which vesting would take place would be outlined in the document given to the option grantee at the time of grant of options. The options will lapse and be cancelled on its expiry date i.e., ten years after the date of the relevant Stock Option Agreement, or such other expiry date as may be specified in the relevant Stock Option Agreement. The exercise price of the time-based share options is Rs. 10.

Time based options:

	As at March 31, 2024 (Number)	As at March 31, 2023 (Number)
Outstanding as at the beginning of the year	40,55,270	-
- Granted	4,13,926	1,40,096
- Migrated #	-	39,45,027
- Replaced with SARs*	(9,718)	(876)
- Forfeited unvested	(1,39,809)	(28,977)
- Repurchased (refer 23 (h) below)	(4,08,426)	-
Outstanding as at the end of the year	39,11,243	40,55,270
Vested as at the year end	24,97,796	-

During the previous year ended March 31, 2023, the employees of the Group were granted 39,45,027 share options of the Company on the basis of derived ratio to its employees as migration of share options of Headstand Pte Ltd.

* During the current year ended March 31, 2024, certain former employees of the Group were granted SARs under SARs Plan 2022 against the equity stock options held under PSOP 2022 plan.

Fair value of time based share options granted

The fair value of share options granted that are classified as time-based options is estimated at the grant date using Finnerty model, taking into account the terms and conditions upon which the share options were granted. The expected price volatility is based on the historic volatility (based on the remaining life of the options), adjusted for any expected changes to future volatility due to publicly available information. Weighted average fair value of the options granted to the employees of the Company during the year is Rs. 16,234 per option (March 31, 2023: Rs. 16,234). As of March 31, 2024, the maximum weighted average contractual life of time-based options is 4 years.

The following table lists the inputs to the option pricing models for the year ended	As at March 31, 2024	As at March 31, 2023
Dividend yield (% p.a.)	0%	0%
Expected volatility (% p.a.)	50.6% - 53.9%	50.60%
Expected life of option (years)	2.7 years - 3 years	3 years

(c). PhonePe Stock Option Plan, Singapore (‘PSOP 2020’)

Eligible employees of the Group have been granted share options of Phonepe Private Limited (incorporated in Singapore) under the PhonePe Stock Option Plan (‘PSOP 2020’). Time-based stock options granted under PSOP 2020 would vest between one day and not more than four years from the date of grant of such options. Vesting of options would be subject to continued employment with the Group or such other criteria determined by the Board and thus the options would vest on passage of time. The specific vesting schedule and conditions attached to vesting are outlined in the document given to the option grantee at the time of grant of options. Weighted average fair value of the options granted to the employees of the Group during the year is USD Nil per option (March 31, 2023: USD 112.82). The exercise price of the time-based share options is Rs. Nil. No additional grants were given during the year ended March 31, 2024.

Time based options:

The following table illustrates the movement of the time based options during the financial year:

	As at March 31, 2024 (Number)	As at March 31, 2023 (Number)
Outstanding as at the beginning of the year	-	31,89,929
- Granted	-	35,00,380
- Replaced with SARs	-	(1,34,754)
- Migrated to PSOP 2022 plan #	-	(65,70,801)
- Forfeitures	-	(1,98,247)
- Repurchased	-	-
- Transfers (net)^	-	2,13,493
Outstanding as at the end of the year	-	-
Vested as at the year end	-	-

During the previous year ended March 31, 2023, the employees of the Group were granted 39,45,027 share options of the Company on the basis of derived ratio to its employees as migration of share options of Headstand Pte Ltd.

^ Transfers (net) pertains to transfer of employees.

Fair value of time based share options granted

The fair value of share options granted that are classified as time-based options is estimated at the grant date using Finnerty model, taking into account the terms and conditions upon which the share options were granted. The expected price volatility is based on the historic volatility (based on the remaining life of the options), adjusted for any expected changes to future volatility due to publicly available information. No fresh options were granted during current year, as PSOP 2020 plan is no longer in existence.

The following table lists the inputs to the option pricing models for the year ended	As at March 31, 2024	As at March 31, 2023
Dividend yield (% p.a.)	NA	0%
Expected volatility (% p.a.)	NA	42.60%-50.6%
Expected life of option (years)	NA	2.75 years -3 years

(d). PhonePe Founder Awards, Singapore (‘PFA 2020’)

Certain eligible employees of the Company have been granted share options of Headstand Pte Ltd (incorporated in Singapore) under the PhonePe Founder Awards (‘PFA 2020’). Time-based stock options granted under PFA 2020 would vest between one day and not more than five years from the date of grant of such options. Vesting of options would be subject to continued employment with any Group Company or such other criteria determined by the Board and thus the options would vest on passage of time. The specific vesting schedule and conditions attached to vesting are outlined in the document given to the option grantee at the time of grant of options. The exercise price of the time-based share options is Nil.

Performance-based share options are granted to certain eligible employees of the Company. Vesting conditions include market conditions linked to the Company's valuation with an underlying implied service period up to the date of achievement of the performance conditions. The performance awards will expire unvested at the end of twelve years from the grant date if the performance conditions are not met within this period. The exercise price of the performance-based share options is Nil.

No additional grants were given during the year ended March 31, 2024 and March 31, 2023.

Time based options:

The following table illustrates the movement of the time based options during the financial year:

	As at March 31, 2024 (Number)	As at March 31, 2023 (Number)
Outstanding as at the beginning of the year	31,29,445	31,29,445
- Migrated to PFA 2023 plan (refer note 23(e))	(31,29,445)	-
Outstanding as at the end of the year	-	31,29,445
Vested as at the year end (refer note 23(e))	NA	18,77,668
The following table lists the inputs to the option pricing models for the year ended	As at March 31, 2024	As at March 31, 2023
Expected life of option (years)	NA	1.72 years

Performance based options:

The following table illustrates the movement of the performance based options during the financial year:

	As at March 31, 2024 (Number)	As at March 31, 2023 (Number)
Outstanding as at the beginning of the year	27,38,265	27,38,265
- Migrated to PFA 2023 plan (refer note 23(e))	(27,38,265)	-
Outstanding as at the end of the year	-	27,38,265
Vested as at the year end (refer note 23(e))	NA	7,82,361
The following table lists the inputs to the option pricing models for the year ended	As at March 31, 2024	As at March 31, 2023
Expected life of option (years)	NA	10 years

(e). Migration of share-based payment plan from PFA 2020 to PFA 2023

The PFA 2023 plan was approved by the Board of Directors of the Company during the current year ended March 31, 2024. Pursuant to such approval, options granted under PFA 2020 by its erstwhile immediate holding company got migrated to new plan namely PFA 2023 by the Company. The migration of share-based payment arrangement from PFA 2020 to PFA 2023 plan has been treated as a modification of an existing share-based payment plan. All the options granted under PFA 2020 shall automatically stand cancelled and fresh options were granted by the Company to the eligible employees on the basis of a pre-determined swap ratio.

The company also signed PhonePe Founder Share Appreciation Rights Plan (PFSARs). The plan has a one-year period beginning on the grant date of the option provided under PFA 2023. As of the reporting date, March 31, 2024 probability of issuance of PFSARs is considered as remote.

(f). PhonePe Founder Awards, India ('PFA 2023')

Certain eligible employees of the Company have been granted share options of Phonepe Private Limited (incorporated in India) under the PhonePe Founder Awards ('PFA 2023'). Time-based stock options granted under PFA 2023 would vest between one day and not more than five years from the date of grant of such options, subject to regulatory requirements. Vesting of options would be subject to terms and conditions set-out in PFA 2023. The stock options will lapse and be cancelled following the expiry of a predetermined period after the date of grant. The exercise price of the time-based share options is Rs. 10 per option.

Performance-based share options are granted to certain eligible employees of the Company. Vesting conditions include market conditions linked to the Company's valuation with an underlying implied service period up to the date of achievement of the performance conditions. The stock options will lapse and be cancelled following the expiry of a predetermined period after the date of grant. The exercise price of the performance-based share options is Rs. 10 per option.

Weighted average fair value of the options granted to the employees of the Company during the year is Rs. 19,968 per option (March 31, 2023: Rs. NA).

Time based options:

The following table illustrates the movement of the time based options during the financial year:

	As at March 31, 2024 (Number)
Outstanding as at the beginning of the year	-
- Migrated (refer note 23(e))	18,55,276
- Granted	8,42,040
Outstanding as at the end of the year	26,97,316
Vested as at the year end (refer note 23 (e))	-

The following table lists the inputs to the option pricing models for the year ended	As at March 31, 2024
Expected life of option (years)	1.19 years

Performance based options:

The following table illustrates the movement of the performance based options during the financial year:

	As at March 31, 2024 (Number)
Outstanding as at the beginning of the year	-
- Migrated (refer note 23(e))	16,23,366
Outstanding as at the end of the year	16,23,366
Vested as at the year end (refer note 23(e))	-

The following table lists the inputs to the option pricing models for the year ended	As at March 31, 2024
Expected life of option (years)	9 years

(g). Flipkart Stock Option Plan - ('FSOP 2012')

Eligible employees of the Group are granted share options of Flipkart Private Limited (erstwhile intermediate holding company) based upon performance, and long-term potential for the Group. The share options granted under FSOP 2012 shall vest between day one and not more than five years from the date of grant of such options. Vesting of options would be subject to continued employment with the Group and thus the options would vest on passage of time. The specific vesting schedule and conditions subject to which vesting would take place would be outlined in the document given to the option grantee at the time of grant of options.
The exercise price of the option is Rs. Nil. No additional grants were given during the year ended March 31, 2024 and March 31, 2023.
Movement of share options during the financial year
The following table illustrates the movement of the options during the financial year.

	As at March 31, 2024 (Number)	As at March 31, 2023 (Number)
Outstanding as at the beginning of the year	36,843	3,95,548
- Forfeited	-	-
- Repurchased	-	(3,58,705)
Outstanding as at the end of the year #	36,843	36,843
Vested as at the year end	-	36,843

Of the outstanding share options, none of the options (March 31, 2023: Nil) are classified as cash-settled awards to be repurchased subsequently .
(h). Modification of PSOP 2022 plan
During the year ended March 31, 2024, the Company's Board of Directors approved a modification to the PSOP 2022 plan, introducing liquidity to the maximum of 25% of the total options issued. During the year ended March 31, 2024, the Company repurchased 408,426 options in accordance with the Board resolution.

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of earnings per share [TextBlock]	Textual information (60) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -451.64	[INR/shares] -683.46
Total basic earnings (loss) per share	[INR/shares] -451.64	[INR/shares] -683.46
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -451.64	[INR/shares] -683.46
Total diluted earnings (loss) per share	[INR/shares] -451.64	[INR/shares] -683.46
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	-1,996	-2,795
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	-1,996	-2,795
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 4,41,94,711	[shares] 4,08,79,161
Adjusted weighted average shares	[shares] 0	[shares] 0

Textual information (60)

Disclosure of earnings per share [Text Block]

22. Earnings per share (EPS)

22. Earnings per share (EPS)	As at March 31, 2024	As at March 31, 2023
The following reflects the loss and share data used in computation of basic EPS:		
Loss for the year	(1,996)	(2,795)
Weighted average number of equity shares	4,41,94,711	4,08,79,161
Basic and diluted loss per share computed on total loss (Rs. per share)	(451.64)	(683.46)

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Crores of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No