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NSDL
Technology, Trust & Reach

India's Largest Depository
Set for PUBLIC Listing

NSDL Snapshot (September 30,2024)	
Investor Accounts	3,80,89,585
DP Services Centres	63,165
Demat Custody Value	₹506 lakh Cr

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Functions of NSDL

NSDL operates as a central depository for securities trading in India, **enabling the electronic settlement** of securities in dematerialized form.

Dematerialization of Securities

Corporate Actions

Securities Settlement

Depository participant services

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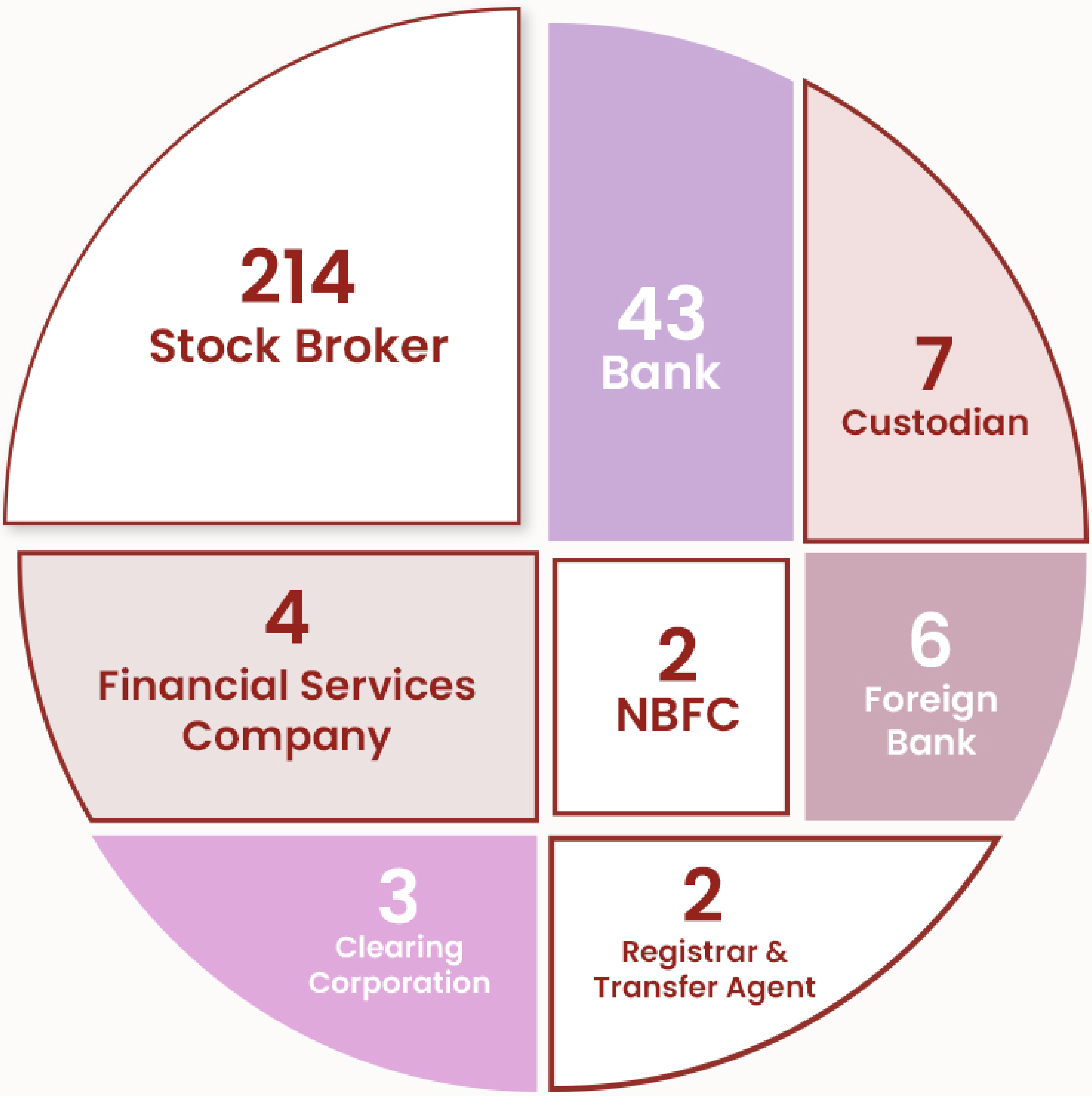
Products & Services

- SPEED-e App
- IDeAS
- Digital LAS
- Demat Account Validation
- Pledge
- MF Redemption
- e-Voting Services
- e-Delivery Instruction Slip
- e-AGM

Category wise break-up of Depository Participants (March 31, 2024)

There were **281 Depository Participants,** who provided depository services from over **61,665 service centres** and branches in more than 2,048 cities and towns in India.

No. of Depository Participants



NSDL Rolls Out T+0 Settlement

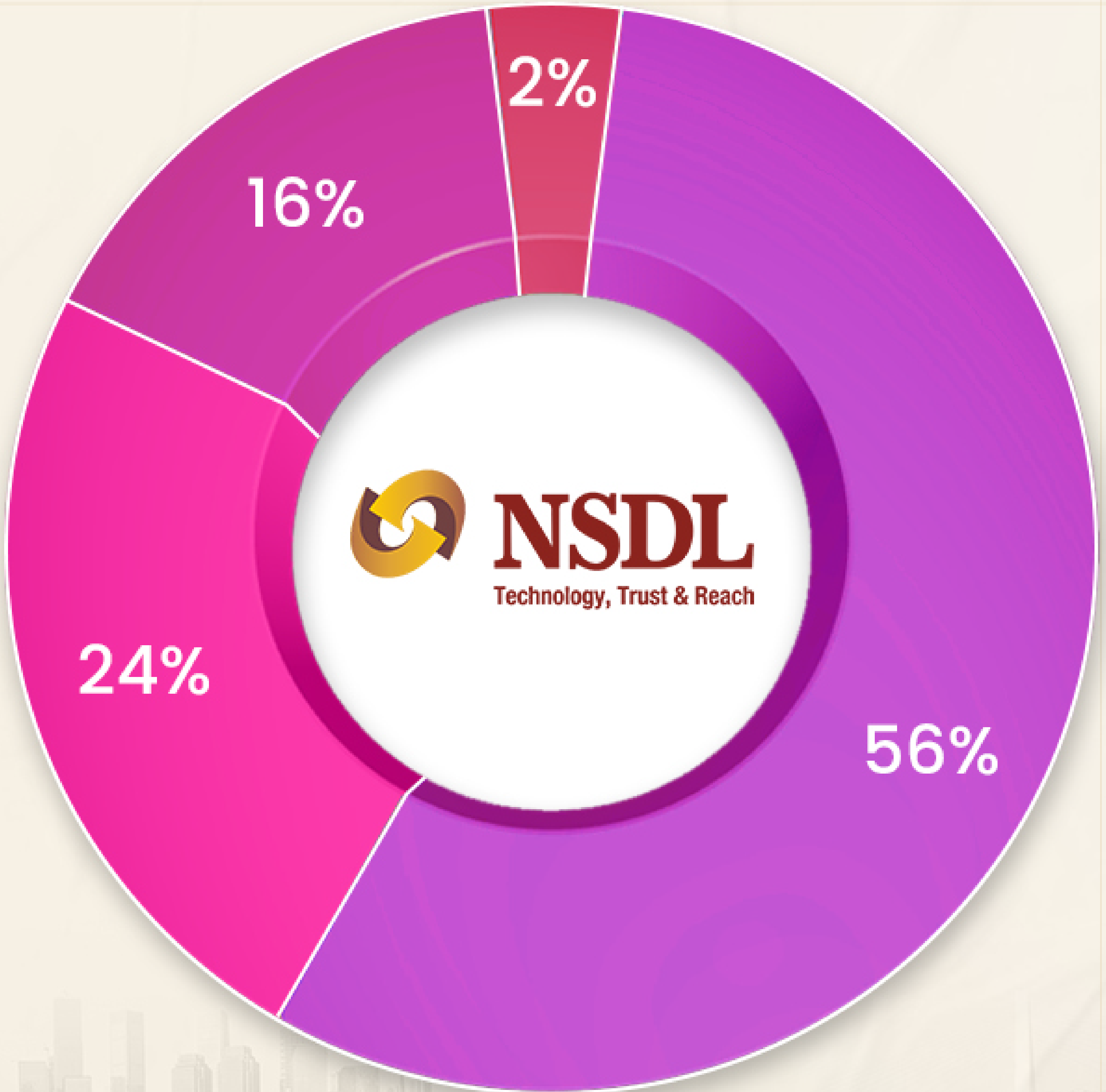
India, the first Nation to introduce **T+0 Settlement** (Beta Implementation)

April 2002	April 2003	January 2023	March 2024
T+3	T+2	T+1	T+0

NSDL's revenue is primarily driven by transaction-based activities, which include: Depository Services, Clearing and Settlement Services, Corporate Actions and other services such as account maintenance, transaction processing, and value-added services.

Revenue Segmentation FY24

- Banking Services
- Transaction Fees
- Custody Fees
- Annual Fees



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NSDL IPO Details

The NSDL IPO will consist of an Offer for Sale (OFS) of 57,260,001 equity shares with a face value of ₹2 each.

Key investors reducing their stakes include the National Stock Exchange (NSE), which will offload 18,000,001 shares, and IDBI Bank, selling 22,220,000 shares. Union Bank of India will divest 5,625,000 shares, while both State Bank of India (SBI) and HDFC Bank will sell 4,000,000 shares each. Additionally, the Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI) will offer up to 3,415,000 shares through this sale.

Key Investors and Their Stakes

The IPO will be a pure offer for sale (OFS), with six shareholders, including the National Stock Exchange of India (NSE), HDFC Bank, IDBI Bank, State Bank of India (SBI), Union Bank of India, and the Administrator of the Specified Undertaking of the Unit Trust of India (UTI), selling a total of 57.3 million shares.

Among these, HDFC Bank, which holds an 8.95% stake in NSDL, will sell 2% of its shares in the public issue. This move is expected to cause a surge in HDFC Bank's shares, as investors react positively to the news.

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Pre-offer Shareholding of Selling Shareholders

The aggregate pre-offer shareholding of the Selling Shareholders as a percentage of **pre-offer paid-up Equity Share** Capital as of July 2023

Name of Selling Shareholders	% of pre-offer paid-up equity share capital	No. of Equity Shares held
IDBI BANK	26%	52,200,000
NSE	24%	48,000,000
HDFC BANK	8%	17,899,500
ADMINISTRATOR OF THE SPECIFIED UNDERTAKING OF THE UNIT TRUST OF INDIA	6%	13,660,000
SBI	5%	10,000,000
Union Bank of India	2%	5,625,000

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Financial Performance

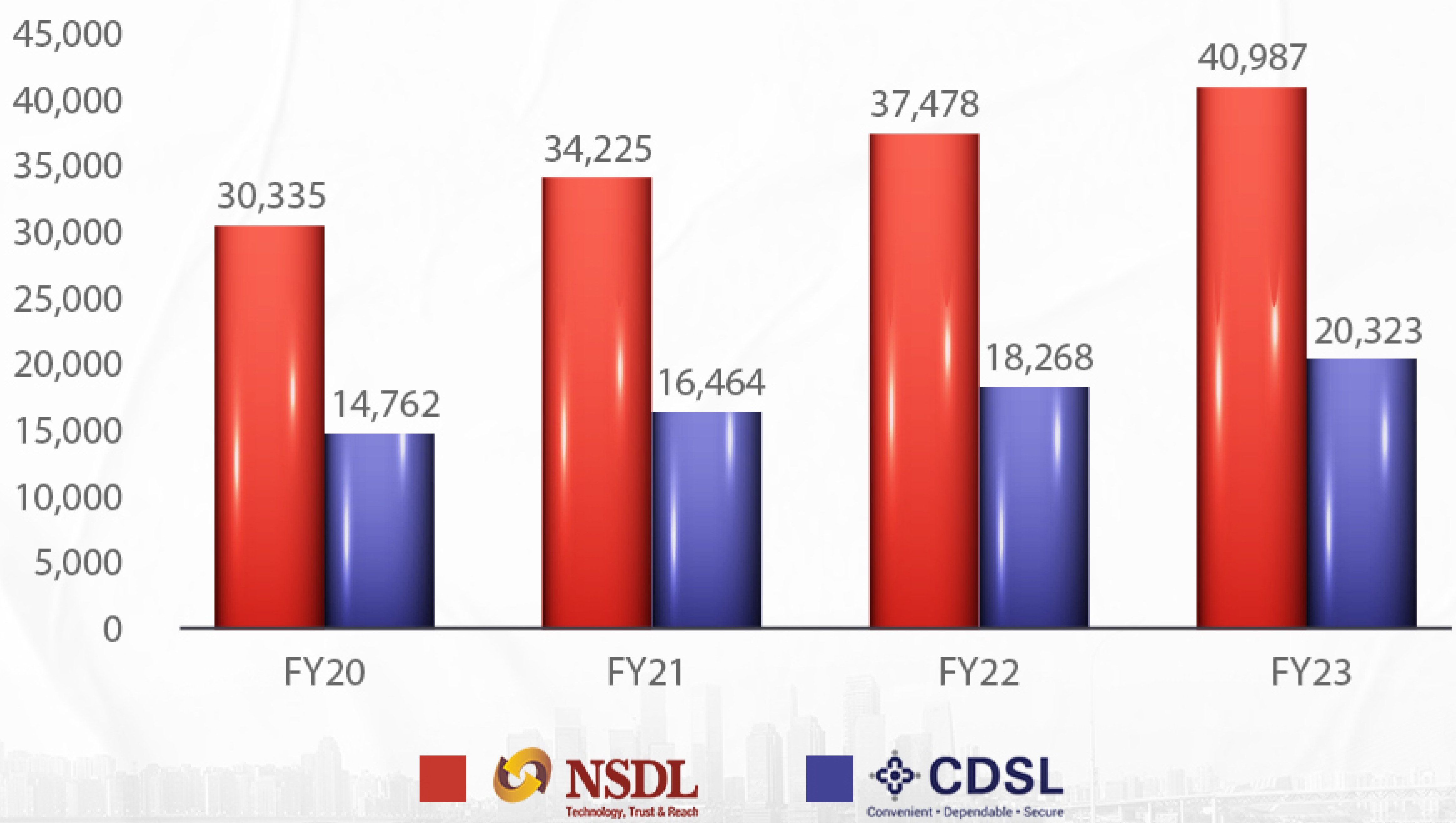
NSDL has demonstrated robust financial performance over the years, driven by its dominant position in the depository services sector. As of FY24, NSDL reported a substantial increase in the value of dematerialized securities, reaching ₹500 lakh crore (approximately USD 6 trillion). This milestone underscores NSDL's critical role in **India's financial market infrastructure.**

Financials (in ₹ Cr)	FY21	FY22	FY23	FY24
Revenue	482	771	1,021	1,268
PAT	188	212	234	275
EPS(₹)	47	10	11	13

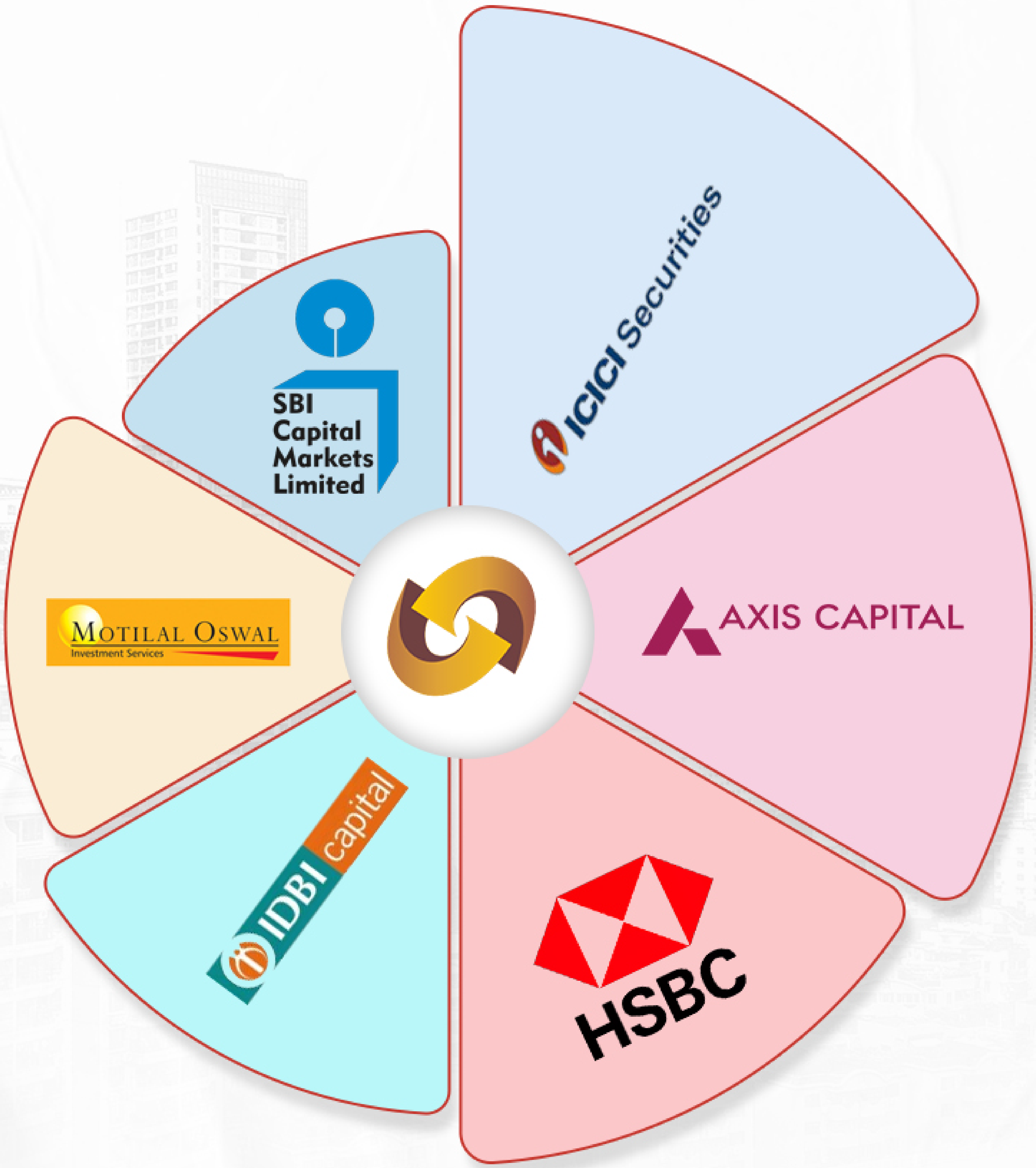
NSDL Leading Position in the Market

NSDL has a greater market share than **CDSL** in terms of the number of companies held by each depository.

Trend of No. of Companies Signed up & available for demat (Listed & Unlisted)



NSDL IPO: Book Running Lead Managers



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Comparative Analysis
NSDL & CDSL (FY24)

NSDL	SEGMENT	CDSL
40,987	Companies Signed Up & available for demat	20,323
3,224	Quantity of securities held in demat form (billion)	613
302	Value of Securities in demat form (in ₹ trillion)	40
63,165	Number of DP Service Center	17,487
3.58 Cr	Active Demat Accounts	11.56 Cr

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