MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: www.mohindra.asia Email id: csnidhipathak@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11-46200444

To,

Date: 14/11/2022

The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400070

Ref.:- Symbol- MFL, Series - BE

Subject: Outcome of Meeting of the Board of Directors under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We would like to inform you that Board of Directors of the Company in their meeting held on Monday, 14th November, 2022 has approved and passed the following businesses: -

1. Un-audited financial results (standalone and consolidated) of the Company for the quarter and half year ended September 30, 2022 and statement of assets & Liabilities for the half year ended September 30, 2022.

2. **Limited Review Report,** placed before the Board on un-audited financial results issued by M/s. B.L. Khandelwal & Co., Chartered Accountants, Statutory Auditors, for the quarter and half year ended September 30, 2022.

3. **Cash Flow Statement** (standalone and consolidated) for the half year ended September 30, 2022.

   Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results (standalone and consolidated) including the statement of assets & liabilities along with the Limited Review Report from the Statutory Auditors of the company and Cash Flow Statement for the half year ended September 30, 2022. (**Annexure A**).

4. Taken note of the compliances made under various SEBI Listing Regulations as applicable for the quarter & half year ended September 30, 2022.

5. Considered and approved the **budget for CSR expenditure** for the Financial Year 2022-23.

The meeting commenced at 2:30 p.m. and concluded at 05.30 p.m.

For and on behalf of Mohindra Fasteners Limited

Nidhi Pathak

(Nidhi Pathak)
Company Secretary & Compliance Officer

Place: New Delhi

Annexure 'A'

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087
CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444
Website: www.mohindra.asia, E-mail: csnidhipathak@mohindra.asia

(Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30-09-2022

Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	31-03-2022 Audited
1	**Income**						
	Revenue from Operations	4042.86	3334.26	3310.03	7377.12	5693.99	13680.67
	Other Income	80.84	30.26	87.37	111.10	127.77	281.19
	Total Income	**4123.70**	**3364.52**	**3397.40**	**7488.22**	**5821.76**	**13961.86**
2	**Expenses**						
	a. Cost of materials consumed	1808.51	1255.09	1062.12	3063.60	2108.13	5427.97
	b. Changes in inventories of finished goods, work-in-progress	(212.69)	(47.25)	58.81	(259.94)	(119.80)	(648.29)
	c. Employee benefits expense	653.05	628.80	592.69	1281.85	1140.47	2516.20
	d. Finance costs	23.18	24.06	15.97	47.24	40.05	74.60
	e. Depreciation and amortisation expense	72.60	59.75	69.90	132.35	144.13	238.70
	f. Other expenses	1370.21	1136.46	1142.51	2506.67	1860.27	4670.54
	Total Expenses	**3714.86**	**3056.90**	**2942.00**	**6771.77**	**5173.25**	**12279.72**
3	**Profit from operations before Exceptional items and tax (1-2)**	**408.84**	**307.61**	**455.40**	**716.45**	**648.51**	**1682.14**
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit before Tax (3-4)**	**408.84**	**307.61**	**455.40**	**716.45**	**648.51**	**1682.14**
6	**Tax expense:**						
	(a) Current Tax	64.81	80.11	120.41	144.92	176.35	447.30
	(b) Deferred Tax	39.91	(1.61)	(5.49)	38.30	(14.82)	(9.86)
	Total Tax Expenses (Net)	**104.72**	**78.50**	**114.92**	**183.22**	**161.53**	**437.44**
7	**Profit for the period (5-6)**	**304.12**	**229.12**	**340.48**	**533.23**	**486.98**	**1244.70**
8	**Other Comprehenisve Income(OCI)**						
	A. Items that will not be reclassified to the statement of Profit or Loss (i) Re-measurement gains/(losses) on defined benefit plans	(6.13)	(6.13)	(5.54)	(12.26)	(11.08)	(24.52)
	(ii) Income tax effect on above	1.55	1.54	1.40	3.09	2.79	6.17
	(iii) Fair value gains/(losses) on Equity Instruments	(1.07)	2.90	0.94	1.83	1.82	(0.26)
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Items that will be classfied to the statement of Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassfied to the statement of Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00

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	Total Other Comprehensive Income/(loss)	(5.65)	(1.69)	(3.20)	(7.34)	(6.47)	(18.61)
9	Total Comprehensive Income for the period (7+8)	**298.47**	**227.43**	**337.28**	**525.89**	**480.51**	**1226.09**
10	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	**589.25**	**589.25**	**535.68**	**589.25**	**535.68**	**589.25**
11	Other Equity	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**7579.42**
12	Earning per share(EPS)*						
	(a) Basic(in Rs.)	**5.16**	**3.89**	**6.36**	**9.05**	**9.09**	**23.00**
	(b) Diluted(in Rs.)	**5.16**	**3.89**	**6.36**	**9.05**	**9.09**	**23.00**
	See accompanying note to the financial results						
	***EPS not annualised except for the year ended 31st March, 2022**						

Notes:-

3. The above standalone unaudited financial results were reviewed and recomended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on November 14, 2022. The Statutory Auditors of the Company have carried out a limited review for the quarter and half-year ended September 30, 2022 and have issued an unmodifed report thereon.

4. The statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 readwith relevent rules thereunder and in compliance with the presentation & disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015(as amended).

5. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.

6. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.msei.in.

PLACE:- New Delhi

DATE:- 14.11.2022

For & on behalf of the board

Sunil Mishra

(Chief Financial Officer)

Deepak Arneja

(Managing Director & CEO)

DIN: 00006112

1.

Mohindra Fasteners Limited			
Statement of Standalone Assets & Liabilities			(Rs. In Lacs)
Particulars		**As at 30.09.2022**	**As at 31.03.2022**
		Un-audited	**Audited**
I. ASSETS			
(1) Non-Current Assets			
(i) Property, Plant & Equipment		5548.35	2745.85
(ii) Capital Work in Progress		630.48	1324.00
(iii) Intangible Assets		3.82	5.81
(iv) Right-of-use Assets		3.11	9.33
(v) Financial Assets			
(a) Investments		113.71	111.88
(b)Trade Receivables		19.96	19.96
(c) Other Non Current Financial Assets		861.20	105.12
(vi) Other Non Current Assets		297.90	672.59
(2) Current Assets			
(i)Inventories		3821.53	2808.11
(ii)Financial Assets			
(a)Trade Receivables		2598.65	3068.96
(b)Cash and Cash Equivalents		775.95	1983.27
(c)Bank Balance other than above mentioned cash & cash equivalents		23.78	18.49
(d)Other Current financial assets		31.71	76.71
(iii) Current Tax Assets (Net)		48.69	0.00
(iv) Other Current Assets		1330.52	1190.02
Total (Assets)		**16109.36**	**14140.10**
II. EQUITY AND LIABILITIES			
(1)Equity			
(i) Equity Share Capital		589.25	589.25
(ii) Other Equity		7869.60	7579.42
(2) Non-Current Liabilities			
(i) Financial Liabilities			
(a) Borrowings		2050.76	908.65
(b) Other Financial Liabilities		0.00	0.00
(ii) Provisions		27.92	58.85
(iii) Deferred Tax Liabilities (Net)		135.09	99.87
(3) Current Liabilities			
(i) Financial Liabilities		3.91	11.73
(a) Borrowings			
(b) Trade Payables:-		2083.48	1919.07
(i)Total outstanding dues of Micro eneterprises and Small Enterprises		82.18	60.76
(ii)Total outstanding dues of Creditors other than Micro eneterprises and Small Enterprises		2720.70	2473.39
(c) Other Financial Liabilities		137.02	58.34
(ii) Other Current Liabilities		203.33	247.21
(iii) Provisions		206.12	118.38
(iv) Current Tax Liabilities (Net)		0.00	15.18
Total (Equity & Liabilities)		**16109.36**	**14140.10**

For & on behalf of the board

Place: New Delhi
Date: 14.11.2022

Sunil Mishra
(Chief Financial Officer)

Deepak Arneja
(Managing Director & CEO)
DIN: 00006112

'2.

Mohindra Fasteners Limited

Statement of Standalone Cash Flows

Particulars	Half Year ended September 30, 2022	Half Year ended September 30, 2021
A. Cash Flow from Operating Activities		
Profit/(Loss) before tax	716.44	648.51
Adjustment for:-		
Depreciation and/ amortisation	132.35	144.13
(Profit)/ Loss on Sale of Property, Plant & Equipment (Net)	0.26	0.00
Remeasurement of Defined Benefit Plans	-12.26	0.00
Finance Costs	47.24	40.05
Interest Income	-48.00	-67.19
Dividend Income	-0.01	-0.01
Operating Profit/(Loss) before Working Capital Changes	**836.03**	**765.49**
Adjustments for (increase)/ decrease in operating assets:		
- Inventories	-1013.42	-917.40
- Other Current assets	369.52	-111.23
- Non current assets	-381.39	-395.58
Adjustments for increase/ (decrease) in operating Liabilities:		
- Trade payables	268.72	449.16
- Other Current liabilities	109.77	98.60
- Non current liabilities	-30.92	-7.70
Cash generated from Operations	**158.31**	**-118.66**
Taxes Paid (Net)	-205.63	-178.43
Net Cash generated from Operating Activities (A)	**-47.32**	**-297.09**
B. Cash Flow from Investing Activities		
Capital Expenditure on Property, Plant & Equipment	-2234.47	-151.78
Proceeds from sale of Property, Plant & Equipment	1.08	0.00
Interest Income	48.00	67.19
Dividend Income	0.01	0.01
Net Cash generated from Investing Activities (B)	**-2185.38**	**-84.58**
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity Shares capital	0	0.00
Proceeds/(Repayment) of Long Term Borrowings (Net)	1142.11	0.00
Proceeds/(Repayment) of Short term Borrowings (Net)	164.40	206.60
Finance Cost Paid other than interest on lease liabilities	-46.38	-38.68
Dividends Paid	-230.41	-160.70
Dividend Distribution Tax Paid	0	0.00
Principal payment of Lease Liabilities	-4.34	-9.07
Net Cash generated from Financing Activities (C)	**1025.38**	**-1.85**
Net increase in cash and cash equivalents	-1207.32	-383.52
Cash and Cash Equivalents at the Beginning of the Year	1983.27	2183.73
Cash and Cash Equivalents at the End of the Year	775.95	**1800.21**

For & on behalf of the board

MFL DELHI

Place: New Delhi
Date: 14.11.2022

Sunil Mishra
(Chief Financial Officer)

Deepak Arneja
(Managing Director & CEO)
DIN: 00006112

B. L. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

Office: B4/167 Sector 7 Rohini New Delhi 110085
(Formerly at 1, Doctor's Lane, Gole Market, New Delhi – 110001)
(M): 98103-54277, 9310354277
E-mail.: blkhandelwal@yahoo.com

Limited Review Report on Standalone Unaudited Financial Results for the Quarter ended 30th September, 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 of Mohindra Fasteners Limited Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
M/s Mohindra Fasteners Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Mohindra Fasteners Limited("the Company") for the quarter ended 30 September 2022 and Year-to-date results for the period from 01 April 2022 to 30 September 2022 (the "statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")(as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Khandelwal& Co.
Chartered Accountants
(FRN: 000998N)

Vivek Gupta

B. L. KHANDELWAL & CO. CA FRN.000998N New Delhi CHARTERED ACCOUNTANTS

(CA Vivek Gupta)
Partner
M.No.F094319

Place:- Delhi
Date:- 14.11.2022
UDIN:- 22094319BDATWO4574

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohtak Road, Delhi-110087
CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444
Website: www.mohindra.asia, E-mail: csnidhipathak@mohindra.asia

(Rs. In Lakhs)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended on 30-09-2022

Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**						
	Revenue from Operations	4042.86	3334.26	3310.03	7377.12	5693.99	13680.67
	Other Income	80.84	30.26	87.37	111.10	127.77	281.19
	Total Income	**4123.70**	**3364.52**	**3397.40**	**7488.22**	**5821.76**	**13961.86**
2	**Expenses**						
	a. Cost of materials consumed	1808.51	1255.09	1062.12	3063.60	2108.13	5427.97
	b. Changes in inventories of finished goods, work-in-progress	(212.69)	(47.25)	58.81	(259.94)	(119.80)	(648.29)
	c. Employee benefits expense	653.05	628.80	592.69	1281.85	1140.47	2516.20
	d. Finance costs	23.18	24.06	15.97	47.24	40.05	74.60
	e. Depreciation and amortisation expense	72.60	59.75	69.90	132.35	144.13	238.70
	f. Other expenses	1370.21	1136.46	1142.51	2506.67	1860.27	4670.54
	Total Expenses	**3714.86**	**3056.90**	**2942.00**	**6771.77**	**5173.25**	**12279.72**
3	**Profit from operations before Exceptional items and tax (1-2)**	**408.84**	**307.62**	**455.40**	**716.45**	**648.51**	**1682.14**
4	**Share of (Loss) of investment accounted for using equity method**	(6.10)	(0.50)	0.00	(6.60)	0.00	(8.22)
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
6	**Profit before Tax (3-4-5)**	**402.74**	**307.12**	**455.40**	**709.85**	**648.51**	**1673.92**
7	Tax expense:						
	(a) Current Tax	64.81	80.11	120.41	144.92	176.35	447.30
	(b) Deferred Tax	39.91	(1.61)	(5.49)	38.30	(14.82)	(9.86)
8	**Profit for the period (6-7)**	**298.02**	**228.62**	**340.48**	**526.63**	**486.98**	**1236.48**
9	**Other Comprehenisve Income(OCI)**						
	A. Items that will not be reclassified to the statement of Profit or Loss (i) Re-measurement gains/(losses) on defined benefit plans	(6.13)	(6.13)	(5.54)	(12.26)	(11.08)	(24.52)
	(ii) Income tax effect on above	1.55	1.54	1.40	3.09	2.79	6.17
	(iii) Fair value gains/(losses) on Equity Instruments	(1.07)	2.90	0.94	1.83	1.82	(0.26)
	(iv) Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Items that will be classfied to the statement of Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassfied to the statement of Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/(loss)	(5.65)	(1.69)	(3.20)	(7.34)	(6.47)	(18.61)

MOHINDRA FASTENERS LIMITED DELHI

MOHINDRA FASTENERS LIMITED DELHI

10	Total Comprehensive Income for the period (8+9)	292.37	226.93	337.28	519.29	480.51	1217.87
11	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	589.25	589.25	535.68	589.25	535.68	589.25
12	Other Equity	0.00	0.00	0.00	0.00	0.00	7571.20
13	Earning per share(EPS)* (before & after extraordinary items)						
	(a) Basic(in Rs.)	5.06	3.88	6.36	8.94	9.09	23.00
	(b) Diluted(in Rs.)	5.06	3.88	6.36	8.94	9.09	23.00
	See accompanying note to the financial results						
	***EPS not annualised except for the year ended 31st March, 2022**						

Notes:-

3. The above consolidated unaudited financial results were reviewed and recomended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on November 14, 2022. The Statutory Auditors of the Company have carried out a limited review for the quarter and half-year ended September 30, 2022 and have issued an unmodifed report thereon.

4. The statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 readwith relevent rules thereunder and in compliance with the presentation & disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015(as amended).

5. The disclosures under Ind AS 108 segment reporting are not required to be made, the Company is operating only in one business segment viz manufacturing of fasteners.

6. The above financial results of the company are available on the Company's website at www.mohindra.asia and also on the website of the stock exchange at www.msei.in.

PLACE:- New Delhi

DATE:- 14.11.2022

For & on behalf of the board

Sunil Mishra
(Chief Financial Officer)

Deepak Arneja
(Managing Director & CEO)
DIN: 00006112

1.

Mohindra Fasteners Limited

Statement of Consolidated Assets & Liabilities

(Rs. In Lacs)

Particulars	As at 30.09.2022	As at 31.03.2022
	Un-audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(i) Property, Plant & Equipment	5548.35	2745.85
(ii) Capital Work in Progress	630.48	1324.00
(iii) Intangible Assets	3.82	5.81
(iv) Right-of-use Assets	3.11	9.33
(v) Financial Assets		
(a) Investments	107.11	103.66
(b)Trade Receivables	19.96	19.96
(c) Other Non Current Financial Assets	861.20	105.12
(vi) Other Non Current Assets	297.90	672.59
(2) Current Assets		
(i)Inventories	3821.53	2808.11
(ii)Financial Assets		
(a)Trade Receivables	2598.65	3068.96
(b)Cash and Cash Equivalents	775.95	1983.27
(c)Bank Balance other than above mentioned cash & cash equivalents	23.78	18.49
(d)Other Current financial assets	31.71	76.71
(iii) Current Tax Assets (Net)	48.69	0.00
(iv) Other Current Assets	1330.52	1190.02
Total (Assets)	**16102.76**	**14131.88**
II. EQUITY AND LIABILITIES		
(1)Equity		
(i) Equity Share Capital	589.25	589.25
(ii) Other Equity	7863.00	7571.20
(2) Non-Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	2050.76	908.65
(b) Other Financial Liabilities	0.00	0.00
(ii) Provisions	27.92	58.85
(iii) Deferred Tax Liabilities (Net)	135.09	99.87
(3) Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	2083.48	1919.07
(ai) Lease Liabilities	3.91	11.73
(b) Trade Payables:-		
(i)Total outstanding dues of Micro eneterprises and Small Enterprises	82.18	60.76
(ii)Total outstanding dues of Creditors other than Micro eneterprises and Small Enterprises	2720.70	2473.39
(c) Other Financial Liabilities	137.02	58.34
(ii) Other Current Liabilities	203.33	247.21
(iii) Provisions	206.12	118.38
(iv) Current Tax Liabilities (Net)	0.00	15.18
Total (Equity & Liabilities)	**16102.76**	**14131.88**

For & on behalf of the board

MOHINDRA FASTENERS LIMITED MFL DELHI

Sunil Mishra
(Chief Financial Officer)

Deepak Arneja
(Managing Director & CEO)
DIN: 00006112

Place: New Delhi
Date: 14.11.2022

'2.

Mohindra Fasteners Limited

Statement of Consolidated Cash Flows

(Rs. In Lacs)

Particulars	Half Year ended September 30, 2022	Half Year ended September 30, 2021
A. Cash Flow from Operating Activities		
Profit/(Loss) before tax	716.44	648.51
Adjustment for:-		
Depreciation and/ amortisation	132.35	144.13
(Profit)/ Loss on Sale of Property, Plant & Equipment (Net)	0.26	0.00
Share of (Loss) of investment accounted for using equity method	-6.60	0.00
Remeasurement of defined benefits plans	-12.26	0.00
Finance Costs	47.24	40.05
Interest Income	-48.00	-67.19
Dividend Income	-0.01	-0.01
Operating Profit/(Loss) before Working Capital Changes	**829.43**	**765.49**
Adjustments for (increase)/ decrease in operating assets:		
- Inventories	-1013.42	-917.40
- Other Current assets	369.52	-111.23
- Non current assets	-381.39	-395.58
Adjustments for increase/ (decrease) in operating Liabilities:		
- Trade payables	268.72	449.16
- Other Current liabilities	109.77	98.60
- Non current liabilities	-30.92	-7.70
Cash generated from Operations	**151.71**	**-118.66**
Taxes Paid (Net)	-205.63	-178.43
Net Cash generated from Operating Activities (A)	**-53.92**	**-297.09**
B. Cash Flow from Investing Activities		
Capital Expenditure on Property, Plant & Equipment	-2234.47	-151.78
Proceeds from sale of Property, Plant & Equipment	1.08	0.00
Investment in Equity Instrument	6.60	0.00
Interest Income	48.00	67.19
Dividend Income	0.01	0.01
Net Cash generated from Investing Activities (B)	**-2178.78**	**-84.58**
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity Shares capital	0	0.00
Proceeds/(Repayment) of Long Term Borrowings (Net)	1142.11	0.00
Proceeds/(Repayment) of Short term Borrowings (Net)	164.4	206.60
Finance Cost Paid other than interest on lease liabilities	-46.38	-38.68
Dividends Paid	-230.41	-160.70
Dividend Distribution Tax Paid	0	0.00
Principal payment of Lease Liabilities	-3.48	-7.70
Interest paid on Lease Liabilities	-0.86	-1.37
Net Cash generated from Financing Activities (C)	**1025.38**	**-1.85**
Net increase in cash and cash equivalents	-1207.32	-383.52
Cash and Cash Equivalents at the Beginning of the Year	1983.27	2183.73
Cash and Cash Equivalents at the End of the Year	**775.95**	**1800.21**

For & on behalf of the board

Place: New Delhi
Date: 14.11.2022

Sunil Mishra
(Chief Financial Officer)

Deepak Arneja
(Managing Director & CEO)
DIN: 00006112

B. L. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

Office: B4/167 Sector 7 Rohini New Delhi 110085
(Formerly at 1, Doctor's Lane, Gole Market, New Delhi – 110001)
(M): 98103-54277, 9310354277
E-mail.: blkhandelwal@yahoo.com

Limited Review Report on Consolidated Unaudited Financial Results for the Quarter ended 30th September, 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 of Mohindra Fasteners Limited Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and DisclosureRequirements) Regulations, 2015, as amended.

To
The Board of Directors of
M/s Mohindra Fasteners Limited

1. We have reviewed the accompanying statement of unauditedConsolidatedfinancial results of Mohindra Fasteners Limited("the Company") and its Joint ventures for the quarter ended 30 September 2022 and Year-to-date results for the period from 01 April 2022 to 30 September 2022 (the "statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")(as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Ourresponsibility is to issue a report on the Statement based on our review.

B.L. KHANDELWAL & CO.
FRN.000998N
New Delhi
CHARTERED ACCOUNTANTS

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The statement includes the results of the following entities:-
   a) KK Mohindra Fastenings Private Limited., Joint Venture
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement,prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The statement also includes the Group's share of Net loss after tax of Rs. 6.10 Lakh and Rs. 6.60 Lakh , total comprehensive loss of Rs.6.10 and Rs.6.60 Lakh for the Quarter and Six-month period ended on 30 September 2022 respectively as considered in the statement, in respect of the Joint venture, whose interim financial information have not been reviewed by us. This interim financial informationhas been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

B.L. KHANDELWAL & CO. FRN 000998N New Delhi CHARTERED ACCOUNTANTS

Our Conclusion is not modified in respect of these matter with respect to our reliance on the work done by and the reports of the other auditors.

For B. L. Khandelwal& Co.
Chartered Accountants
(FRN:000998N)

(CA Vivek Gupta)
Partner
M.No.F094319

Place:- Delhi
Date:- 14.11.2022
UDIN:- 22094319BDAURZ1939

MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: www.mohindra.asia Email id: csnidhipathak@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11-46200444

Fastening Redefined

To,

The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400070

Ref.:- Symbol- MFL, Series - BE

Subject: Non-applicability declaration of Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Statement of Deviation or Variation for proceeds of Public Issue, Right Issue, Preferential Issue or QIP).

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the provisions of Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 i.e. Statement of Deviation or Variation for proceeds of Public Issue, Right Issue, Preferential Issue or QIP) is not applicable to our Company because there is no issuance of capital by way of Public Issue, Right Issue, Preferential Issue or QIP during the quarter and half year ended 30th September, 2022.

This is for your kind information and records please.

Thanking you,

Yours Faithfully,
For Mohindra Fasteners Limited

Nidhi Pathak

(Nidhi Pathak)
Company Secretary & Compliance Officer

Date: 14/11/2022
Place: New Delhi