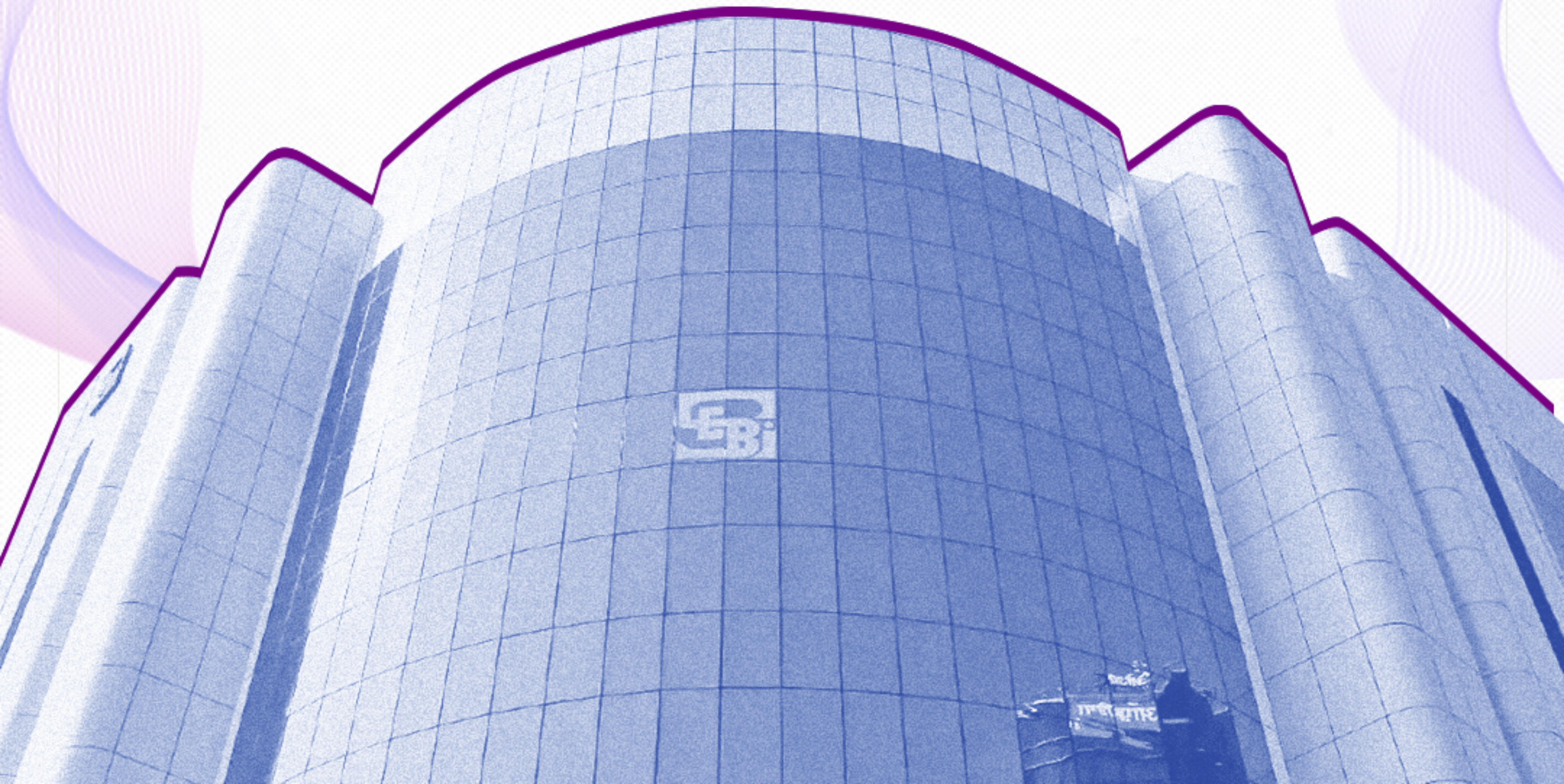


COMPANIES with Postponed IPOs by **SEBI**



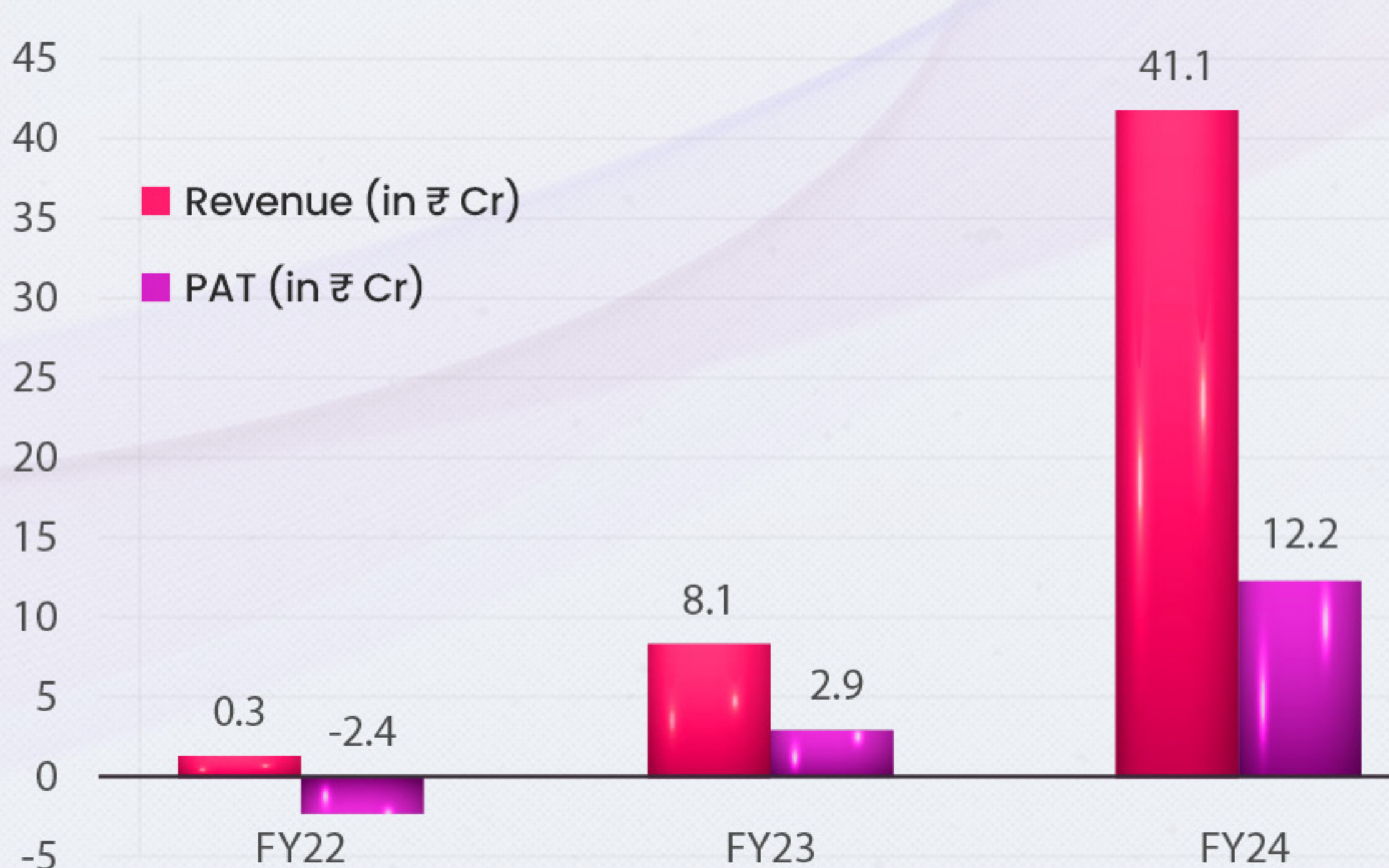


C2C
Advanced
Systems

Status: Postponed Listing to **December 3, 2024**

Reason: The IPO was postponed after SEBI required the company to **appoint an independent auditor** due to regulatory concerns and investor complaints.

Financial Performance Overview



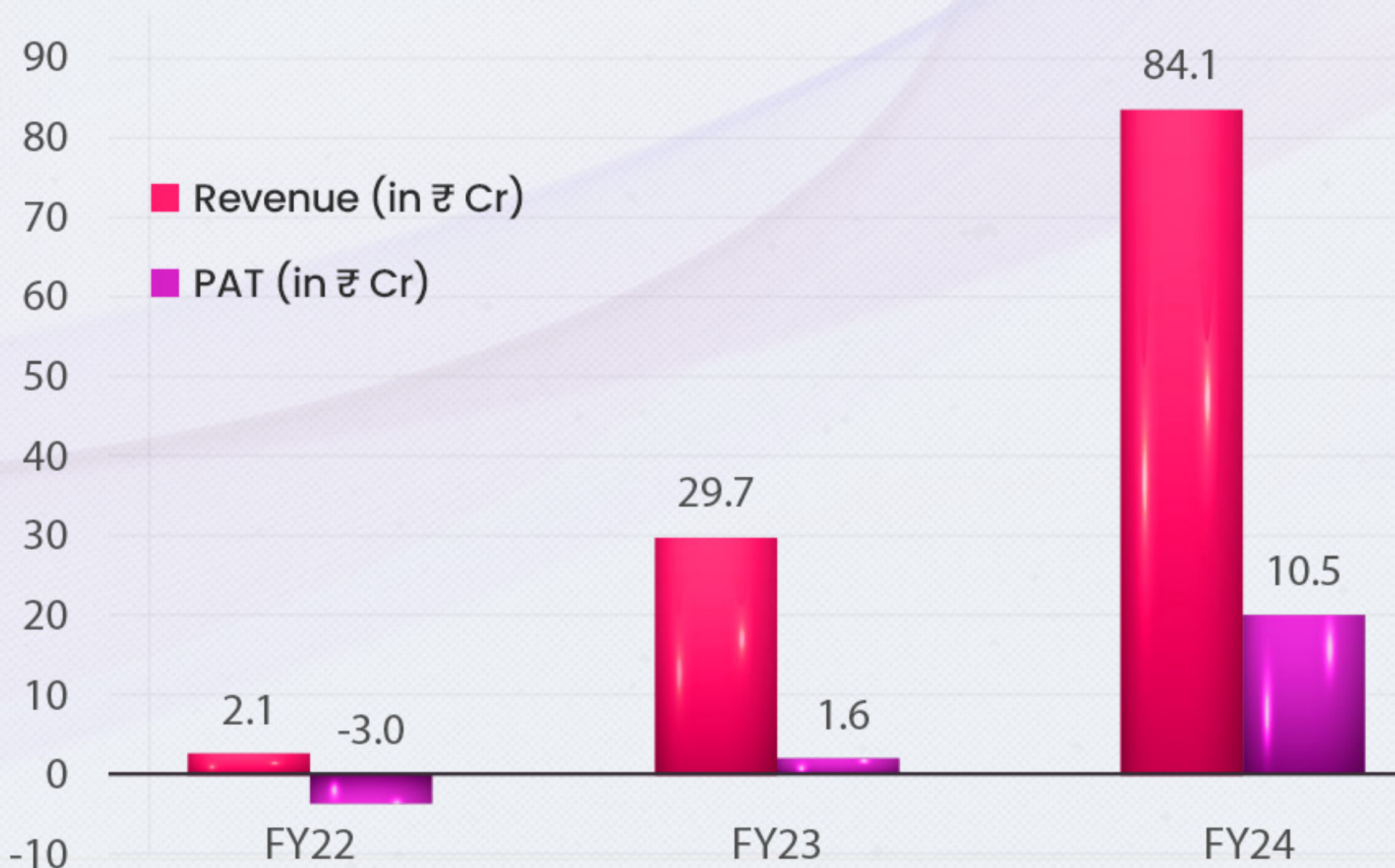


ROSMERTA
Digital Services

Status: Biggest ever SME IPO postpones IPO filing

Reason: The IPO estimated at ₹206 crore was postponed due to adverse market conditions and allegations of promoter malpractice, including lack of disclosure and market manipulation.

Financial Performance Overview

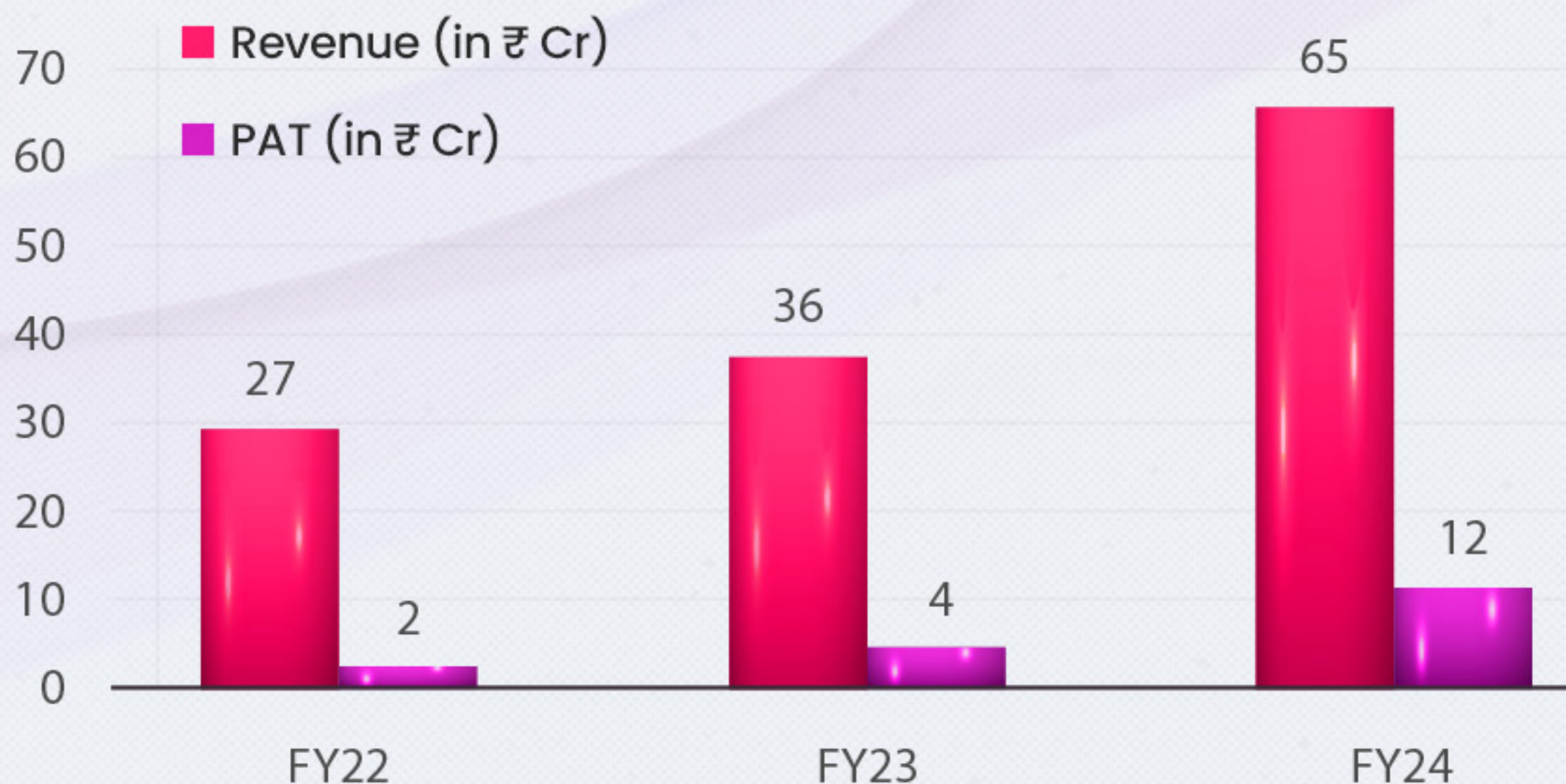




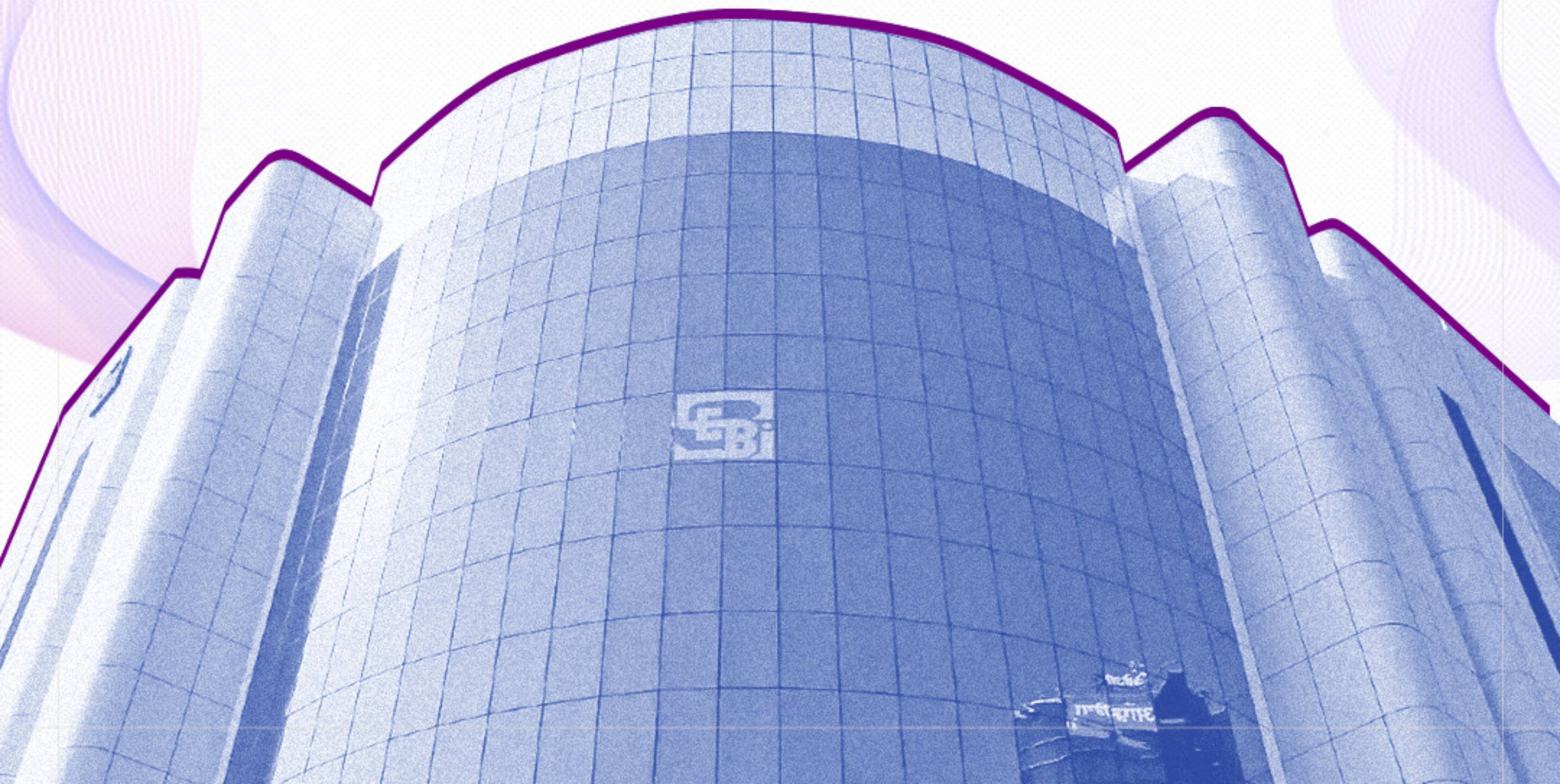
Status: BSE has **deferred the listing**

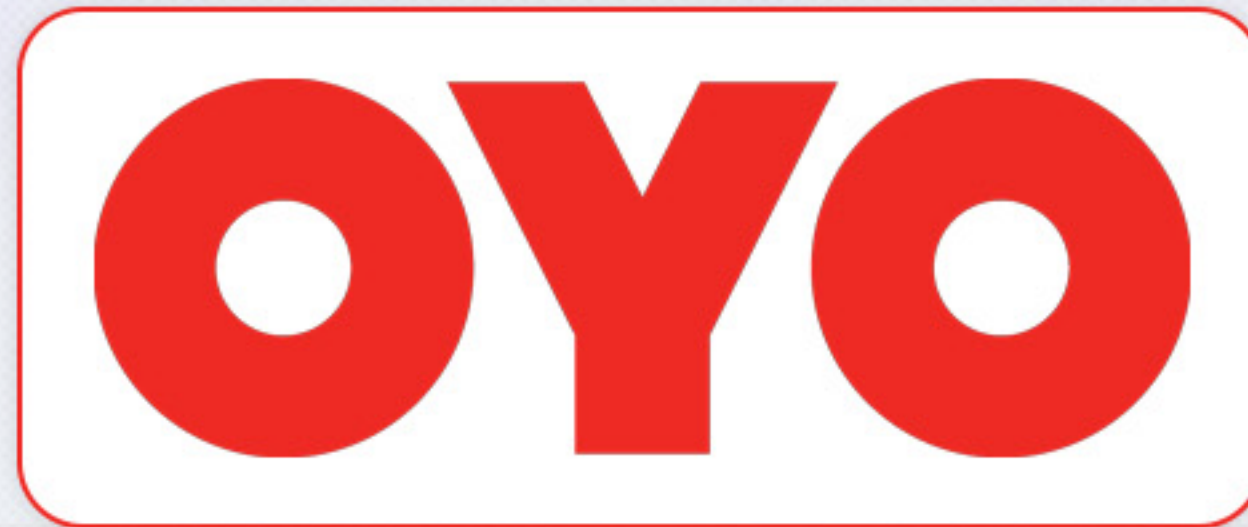
Reason: Despite a **135% grey market premium** and an **oversubscription of 345.65 times**, SEBI halted the IPO due to complaints about a software purchase from a third party vendor, which on prima facie appears to be a shell entity lacking prior development experience.

Financial Performance Overview



COMPANIES that **Withdrew** DRHP

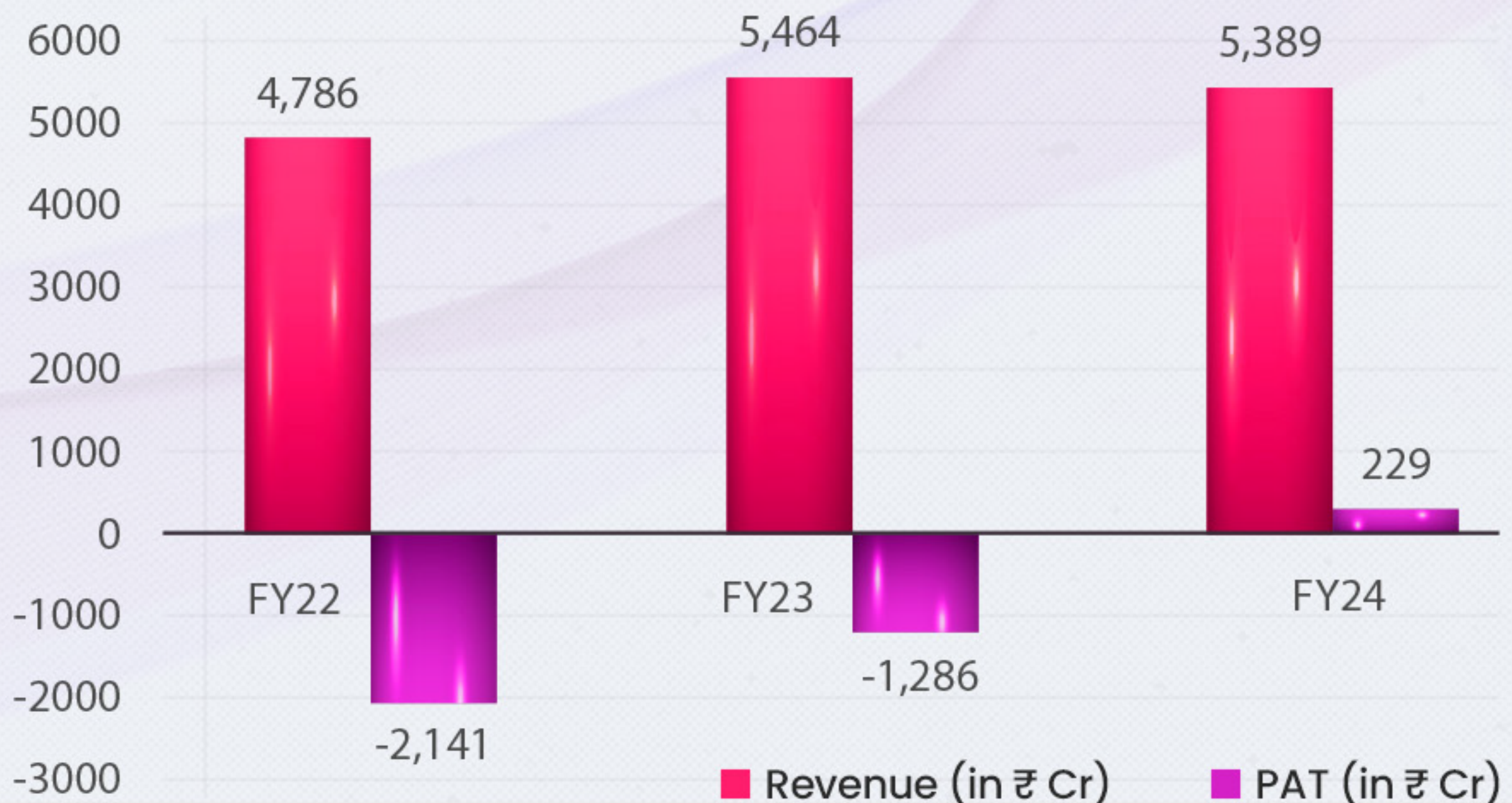




Status: Withdrew its **DRHP papers 2nd time**

Reason: The IPO was withdrawn due to market conditions, coupled with **private funding securing a lower valuation (a "downround")**. The company opted for a private funding route to maintain financial stability while addressing market volatility.

Financial Performance Overview

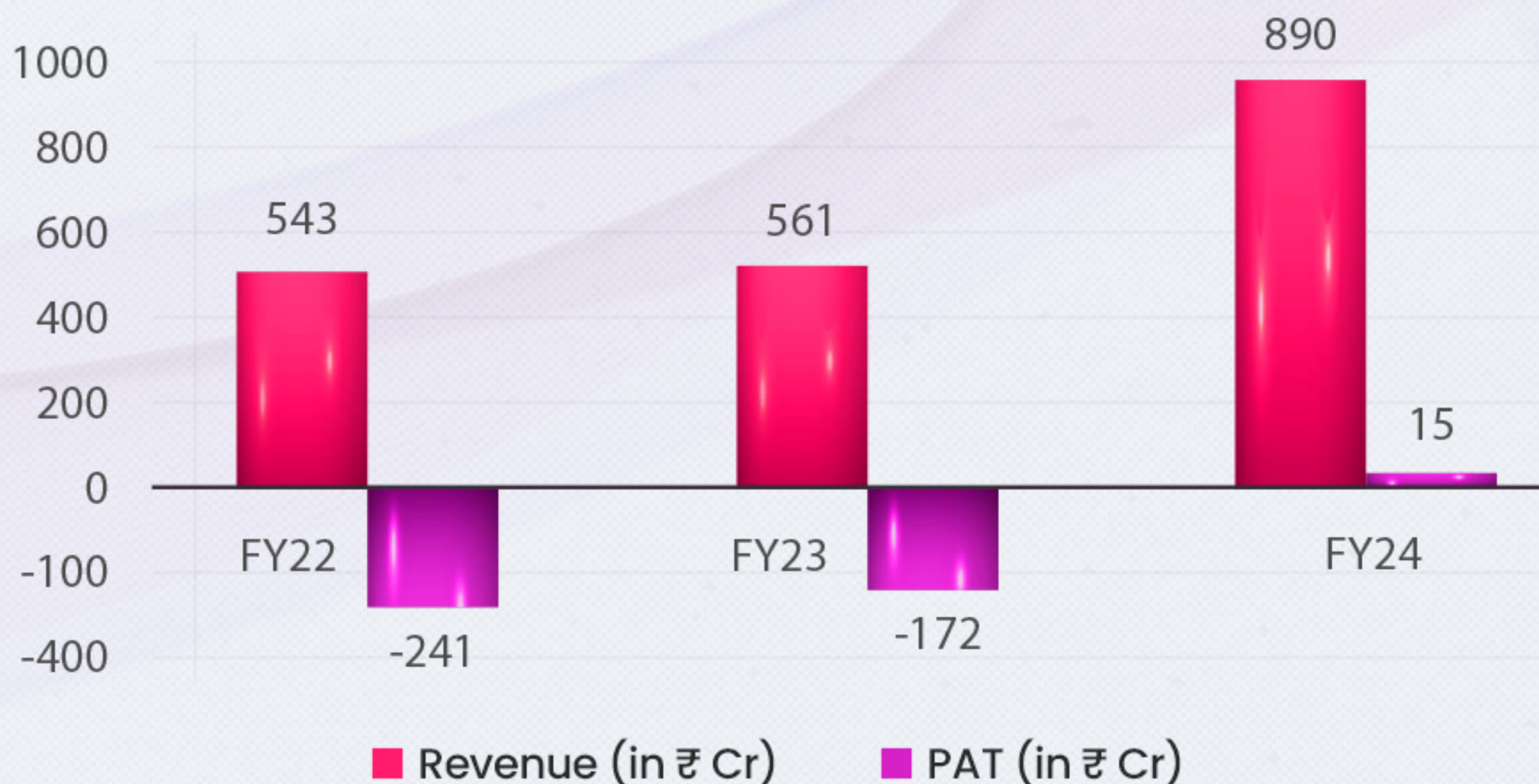




Status: Withdrew its DRHP in 2021 and **refilled it on 6th Jan 2024**, Got the SEBI nod too

Reason: The company faced issues due to **selling shares to more than 200 individuals in a FY** may result in a penalty or the company having to give the buyers of these securities an exit route.

Financial Performance Overview

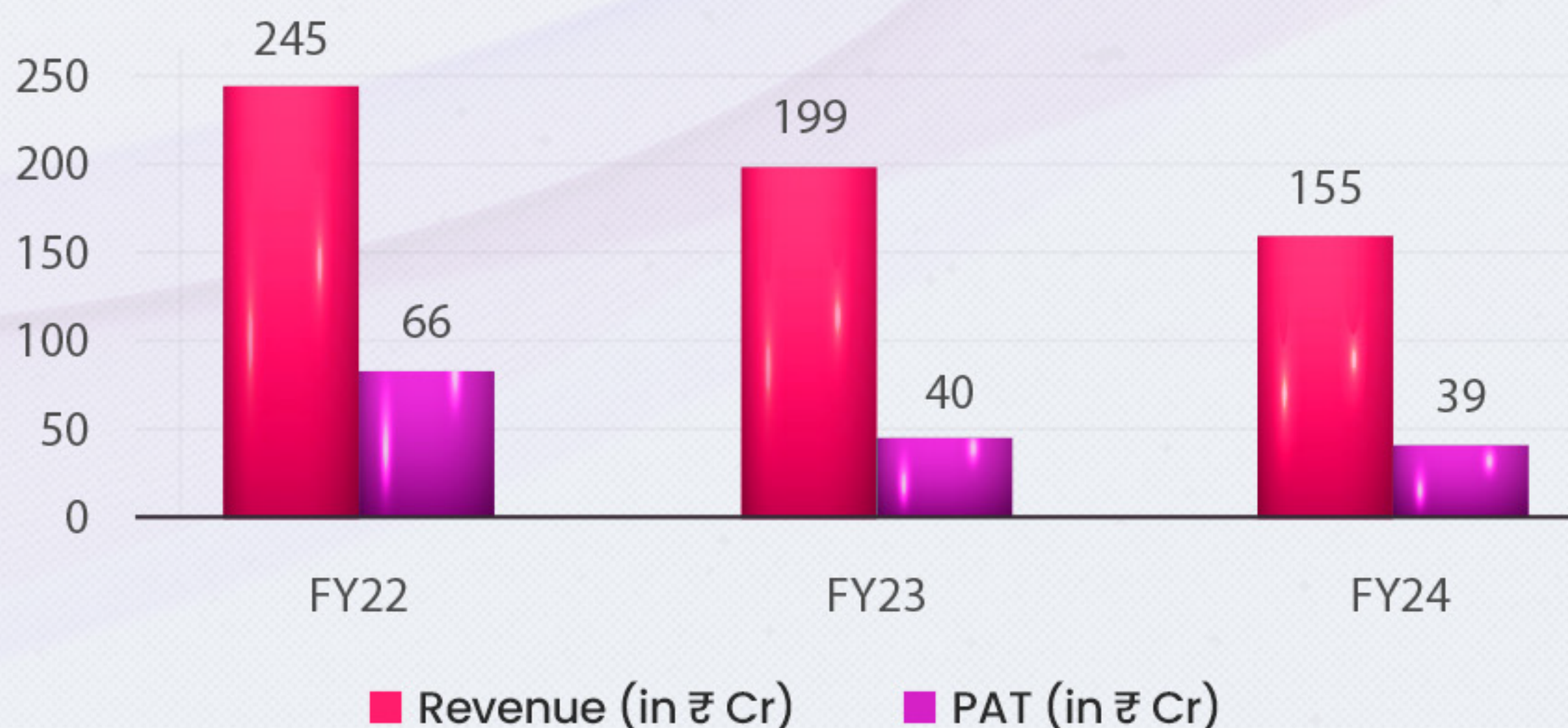




Status: PKH Ventures **withdraws IPO amid tepid demand**

Reason: The IPO was withdrawn on July 04 2023 due to a poor response from qualified institutional buyers, with the **overall subscription reaching only 65%.**

Financial Performance Overview

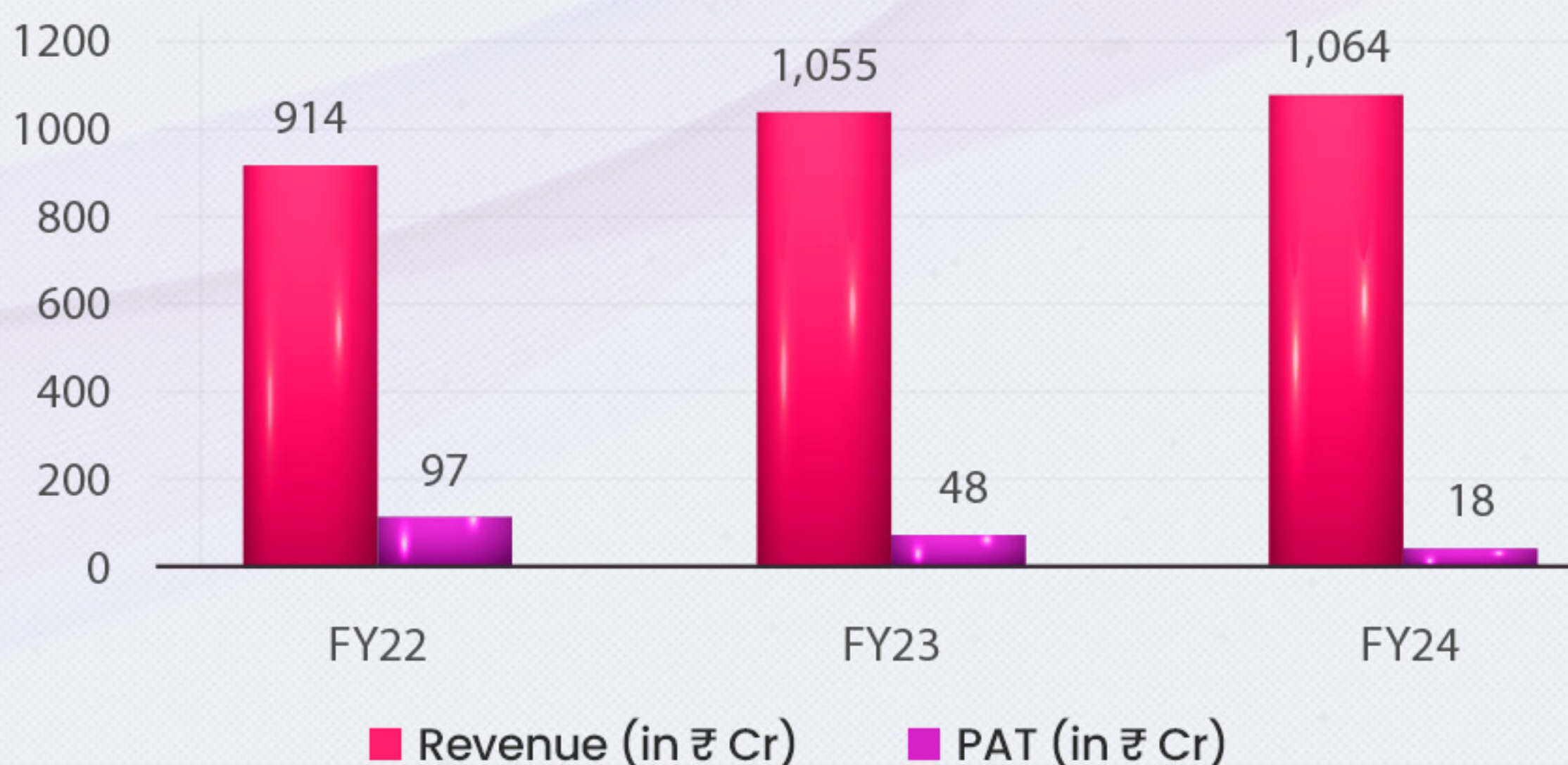




Status: withdraw its ₹900 crore IPO plans as on **October 5, 2024**

Reason: Due to unfavorable market conditions along with the **competitive landscape and rising raw material costs** added pressure, prompting Hero Motors to reevaluate its listing strategy.

Financial Performance Overview





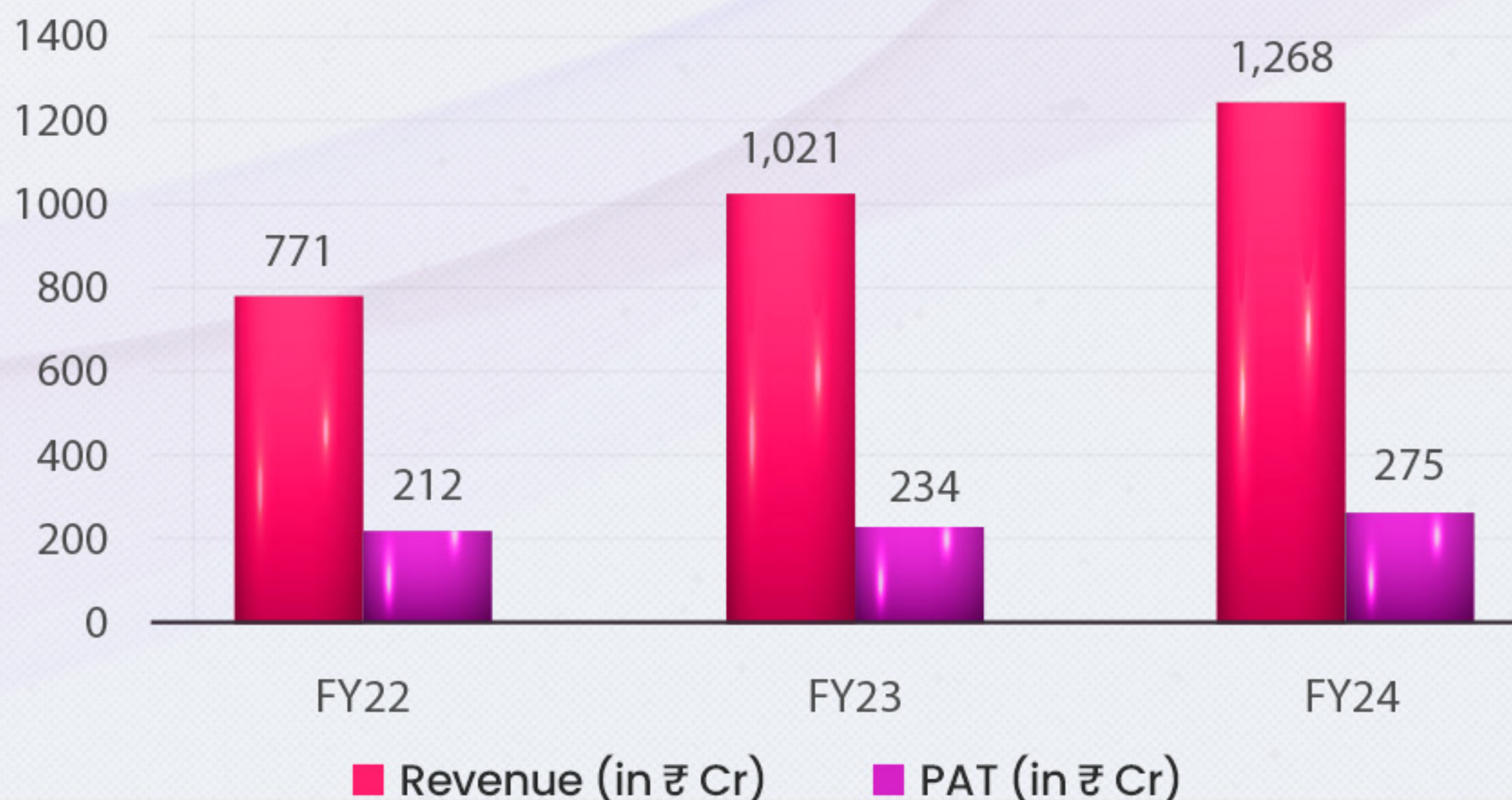
NSDL

Technology, Trust & Reach

Status: SEBI withheld the **DRHP** in **August 2023**

Reason: Due to a comprehensive regulatory review, an **ongoing investigation** and the company's failure to provide the necessary information as requested, **causing a delay in the IPO process.**

Financial Performance Overview



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