

History of IPO

From Humble origins to
the emergence of Mega listings.



△
**Do you know
who brought
the first IPO■**



The concept of an IPO dates back to 1602, when the **DUTCH EAST INDIA COMPANY** (founded by the States General of the United Netherland) issued the first shares to the general public. This groundbreaking **IPO event laid the foundation** for modern capital markets.





In the Late 1,700 IPOs made their way to the United States, **THE FIRST BANK OF THE UNITED STATES** went public in 1791, one of the earliest IPOs in American history.

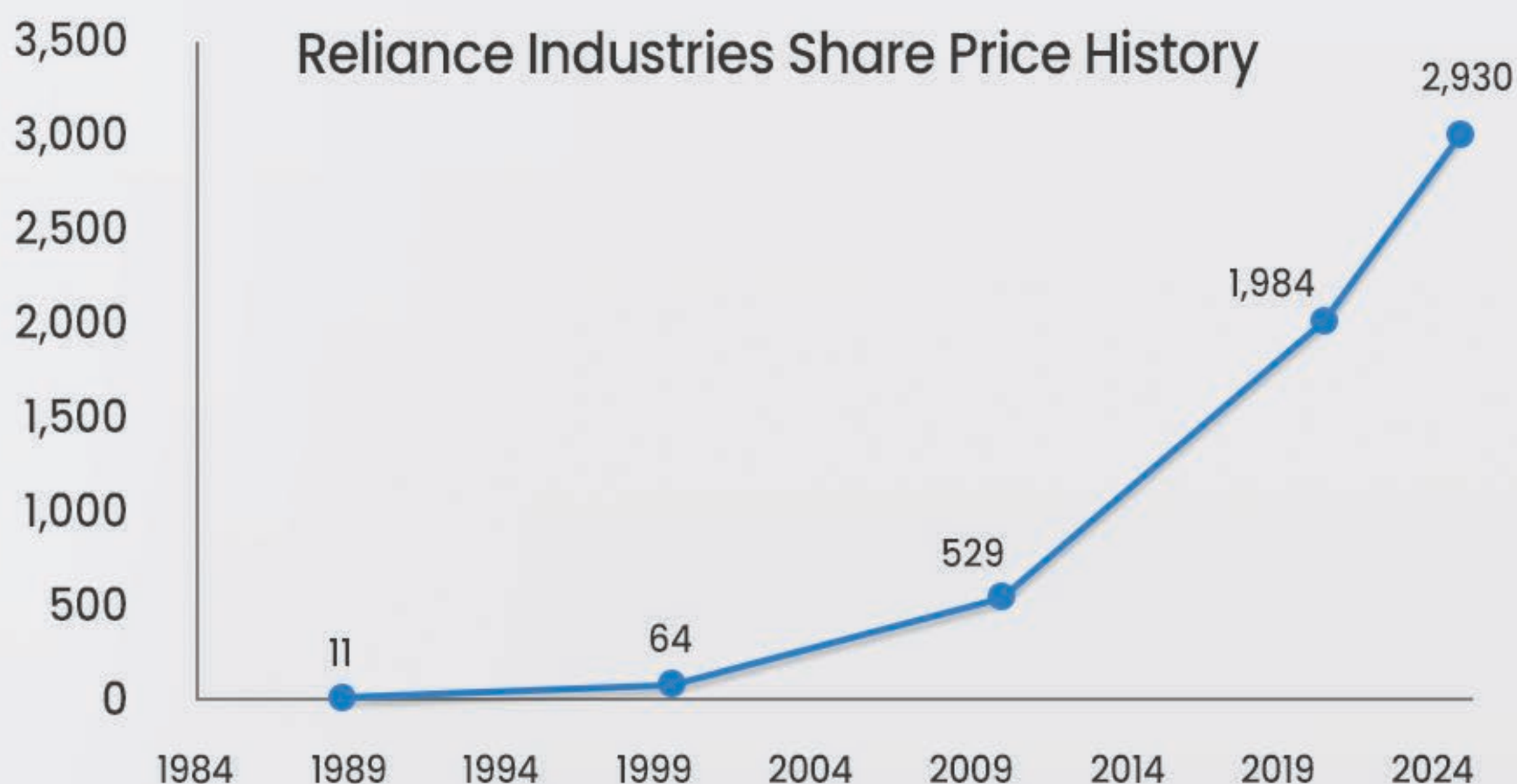
It raised **\$8 million from private investors** and an additional **\$2 million** from the federal government.





The Indian IPO **JOURNEY** Begins

In 1977, the first-ever IPO in India was **Reliance Industries' IPO** with the company issuing around **2.8 million equity shares** at ₹ 11 each.



The SEBI (Disclosure and Investor Protection) Guidelines in 1992, streamline the IPO processes.



1996

Dematerialization of shares from physical shares to **Demat account.**

1999

SEBI introduced **electronic IPO processing**, further automating the listing process

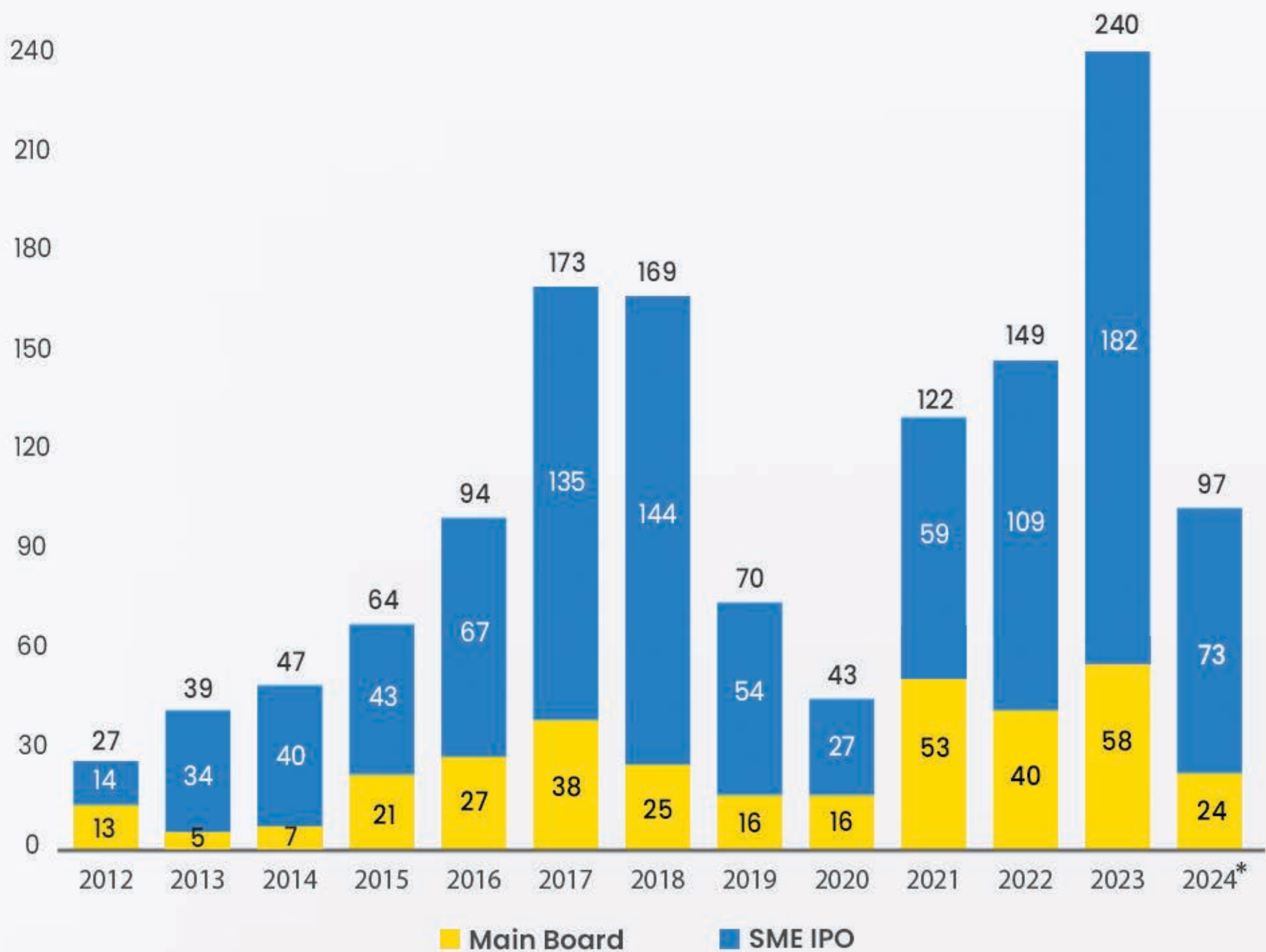
2000

SEBI introduced the T+6 listing timeline which has changed to **T+3 days in 2023.**

SEBI Regulatory Reforms

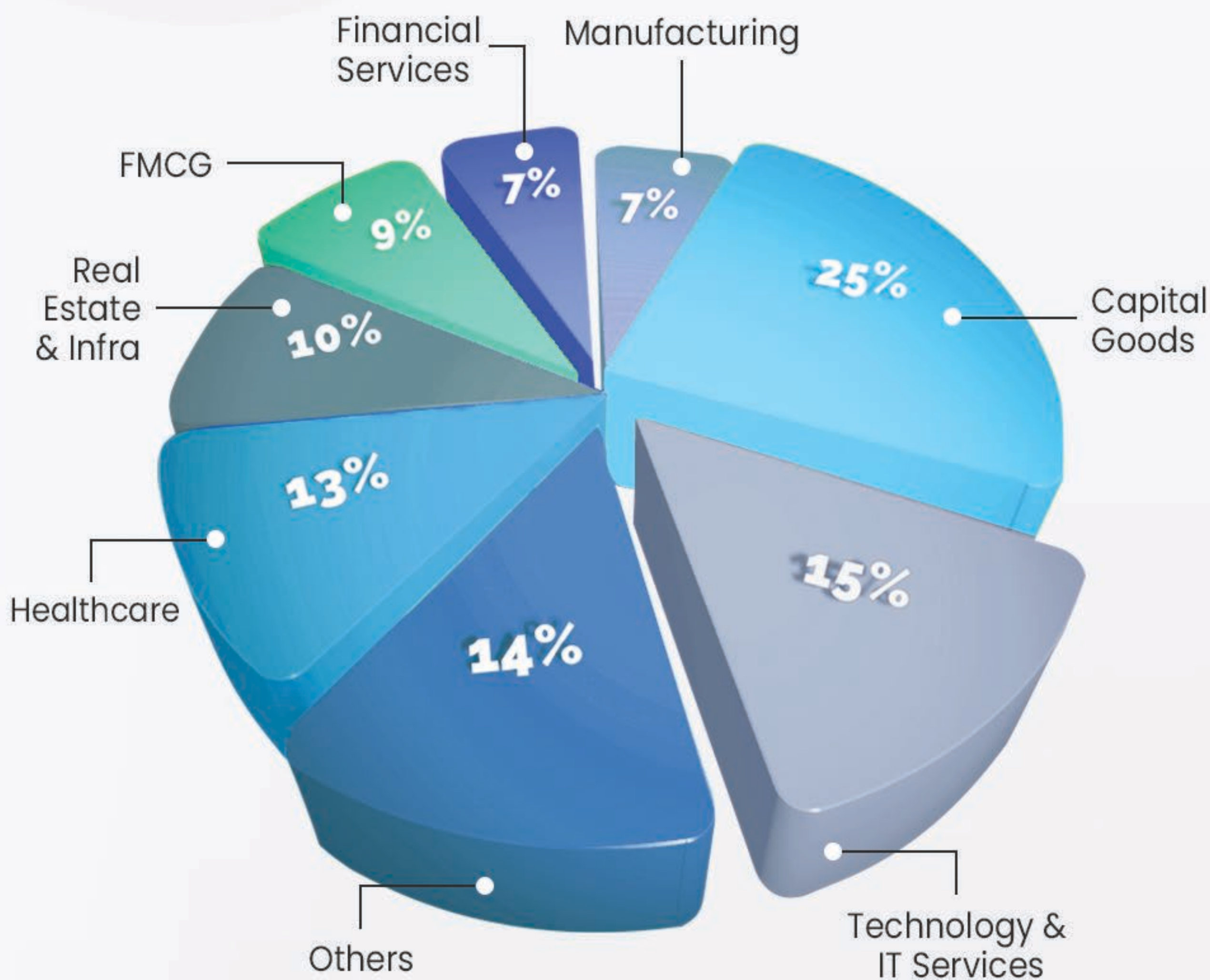


India's **IPO landscape** has shown impressive growth, with highest IPOs peaking at 240 in 2023.



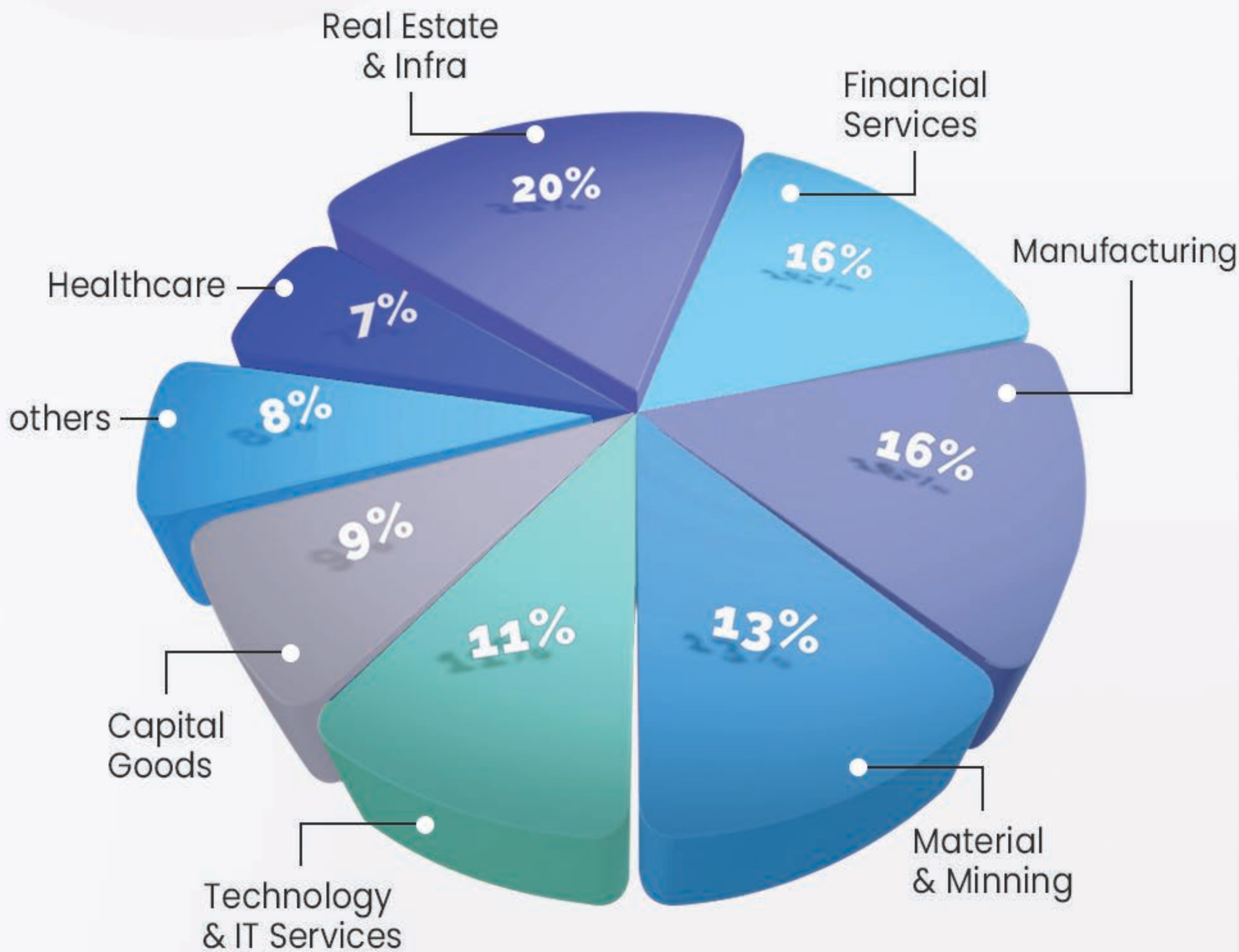


Sector Wise Distribution Snapshot for **SME IPOs**





Sector Wise Distribution of Mainboard **IPOs**





Total Fund Raised by **IPO**

Mainboard IPO landscape of last five years

	FY20	FY21	FY22	FY23	FY24
No. of IPOs	16	63	40	58	24
Amount Raised(₹ Cr)	26,628	119,882	59,939	49,437	18,046
Returns	4297%	4680%	3674%	3595%	754%

SME IPO landscape of last five years

	FY20	FY21	FY22	FY23	FY24
No. of IPOs	27	59	109	182	74
Amount Raised(₹ Cr)	168	787	1,980	4,967	2,481
Returns	7004%	16930%	21802%	24171%	7612%

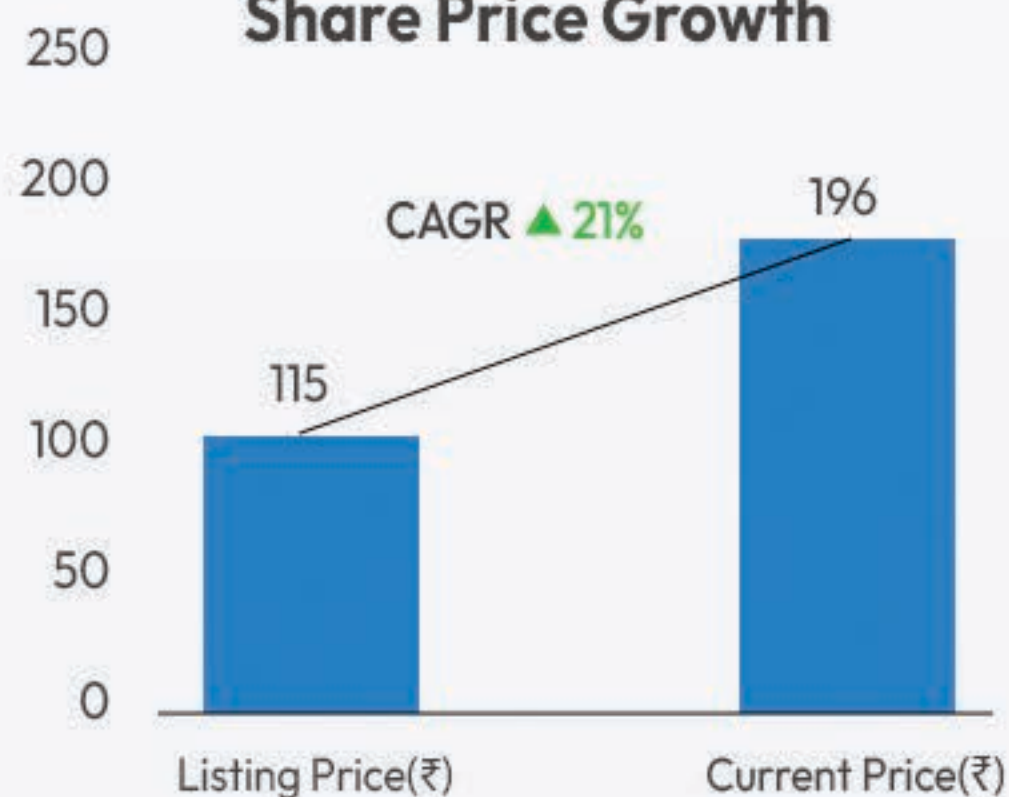


The Era of **UNICORNS** (2020-2021)

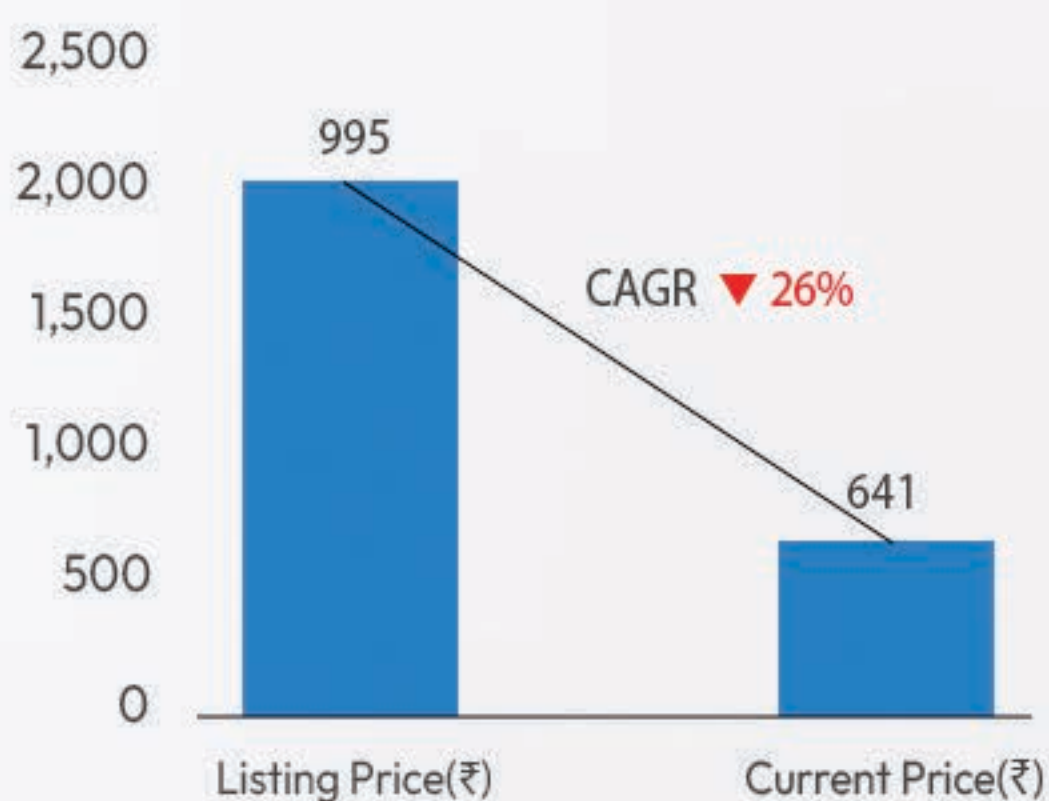
Companies like **Zomato**,
Nazara Technologies and
Nykaa made headlines with
their IPOs, reflecting the
potential of **India's startup
ecosystem**.

zomato

Share Price Growth



 **Nazara**TM



NYKAA





Top 5 Main Board IPO Performers in last five years (FY20-24)

Company	Issue Price(₹)	Current Price(₹)	CAGR(%)
 Mazagon Dock Shipbuilders Limited (Formerly known as: Mazagon Dock Limited) CIN : L35102MH1934G000379 (Ministry of Defence, A Govt. of India Undertaking) SHIP BUILDER TO THE NATION	145	2,348	154%
 AngelOne™	306	2,789	108%
 रेल विकास निगम लिमिटेड Rail Vikas Nigam Limited गुणवत्ता, गति एवं परंपरा (A Government of India Enterprise)	19	286	97%
 POLYCAB IDEAS. CONNECTED.	538	5,666	80%
 Indian Railway Catering and Tourism Corporation Limited A Government of India Enterprise	320	1,056	34%

Top 5 SME IPO Performers in last five years (FY20-24)

Company	Issue Price(₹)	Current Price(₹)	CAGR(%)
 ADVAIT INFRA TECH LIMITED	51	1,526	1312%
 KOTARK INDUSTRIES LIMITED	51	1,114	922%
 IMA SOLAR TOGETHER WE SHINE	38	1,577	144%
 KMEW GROUP Where Business is Passion	37	1,296	120%
 BEW	58	1,575	119%



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