



Revised Rating

[Invest Now](#)**CMP****₹1,170****HOLD**

About

Hero FinCorp Limited is a registered as a non-Banking financial (Non deposit accepting) Company, engaged in the business of financing, leasing, bill discounting and related financial services, with the Reserve Bank of India.

Industry

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Financials

Particulars (in Cr.)	FY21	FY22	FY23
Revenue	481	466	503
EBIT	98	40	46
PAT	74	29	33

Rationale

- We are not recommending buy in Hero Fincorp as there is a lack of liquidity in the shares of Hero Fincorp
- Hero Fincorp is expected to bring its IPO valued at Rs 14,900 Cr (as per some media reports). The current valuation of the company is around Rs 15,000 Cr which seems to be fair.
- The news of the IPO and when company files its DRHP along with the lack of liquidity might push the price upwards in the markets but we have a hold rating on this and do not recommend any fresh buy in the stock

Invest Now

Registration No.

SEBI Registration-BSE:

AP01067301100109

NSE:

AP0397444763 (Cash Segment)

AP0397444763 (FNO Segment)

MCX:

AP144517

Mutual Fund License No.

ARN-164419

IRDA Code:

ABLIC1003123454

ABLIC1003131639

Startup India Certificate No.

DIPP93786

Company

Team

About Us

Channel Partner

Contact Us

Careers

Sitemap

Pre-IPO

Planify Enterprises Private Limited

Planify Capital Private Limited



Licensed By



Planify Enterprises Private Limited

MiQB, Plot 23, Sector 18, Maruti Industrial Development Area, Opposite VLCC corporate office, Gurugram,
Haryana 122015



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