# TOYS


## IMPACT

**Cluster Development:** Strengthening skills, manufacturing, and innovation for high-quality, sustainable 'Made in India' toys.

**China's share in India's** toy imports dropped from 94% (FY13) to 64% (FY24), boosting domestic competitiveness.

## STOCK IMPACT →

URBAN TOTS

# ENERGY

## IMPACT

- Tariffs were reduced on solar cells from 25% to 20% and solar modules from 40% to 20% to support the domestic solar industry.
- Government to incentivise expansion of intra-state transmission capacity by states.
- Nuclear Energy Mission announced to develop at least 100 GW of nuclear energy by 2047.
- ₹20,000 crore outlay for R&D of small modular reactors by 2033 to support decarbonization goal

## STOCK IMPACT →

ReNfra EnerGy

CLEAN ENERGY FOR A GREENER FUTURE

# DEFENCE

## IMPACT

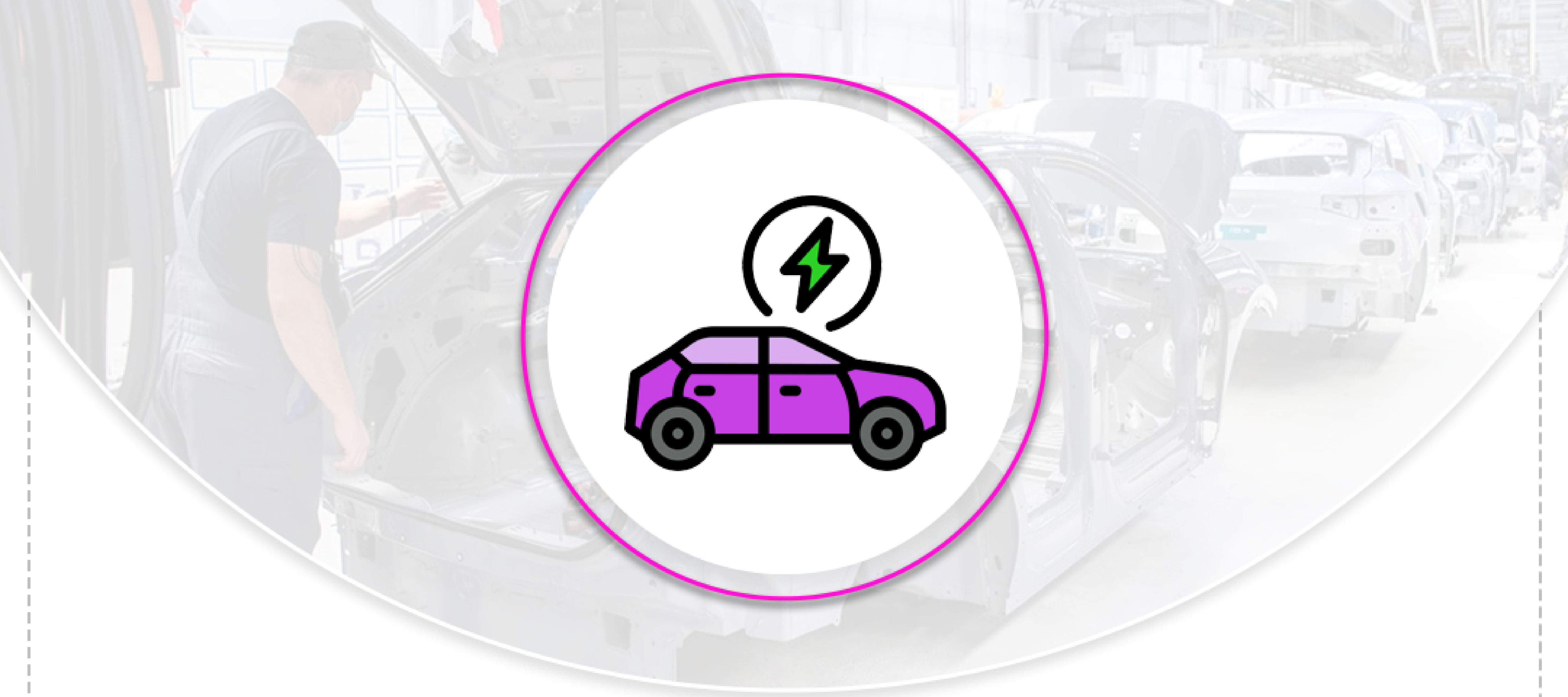
**Underwhelming Defence Allocation:** The Defence Budget 2025-26 is ₹4.91 lakh crore (8% of total expenditure), up from ₹4.7 lakh crore (2024-25 RE), falling very short of expectations.

**STOCK IMPACT** →

JSR DYNAMICS

GOODLUCK

# AUTO AND EVs



## IMPACT

- Basic customs duty exemption for 35 additional capital goods used in EV battery.

Focus on clean tech manufacturing.

- PLI-Auto scheme expenditure hiked to Rs 2,818 crore in FY26.
- Nil basic custom duty on the import of lithium-ion battery waste and scrap.
- Nil basic custom duty on critical minerals like lead and zinc for advanced EV batteries.

## STOCK IMPACT →

ATHER

OLA ELECTRIC

AMPERE

# SHIPPING

## IMPACT

**Maritime Development Fund:** ₹25,000 crore fund for long-term sector financing, with up to 49% government contribution.

**MRO Promotion:** 10-year exemption on shipbuilding and shipbreaking goods; extended export timeline for repaired railway goods.

## STOCK IMPACT →

# URBAN INFRASTRUCTURE

## IMPACT

**State Infrastructure Support:** ₹1.5 lakh crore in 50-year interest-free loans for capital expenditure and reforms.

**Urban Challenge Fund:** ₹1 lakh crore for city redevelopment, growth hubs, and water & sanitation projects.

**National Geospatial Mission:** Modernizing land records, urban planning, and infrastructure design via PM Gati Shakti.

**STOCK IMPACT** →

smartShift | ESSAR PORTS | Quality Enviro Engineers (P) Ltd.

# PHARMACEUTICAL & HEALTHCARE

## IMPACT

**Healthcare Budget Boost:** ₹98,311 crore allocated, marking a 10% increase from last year.

**Life-Saving Drug Relief:** 36 medicines, including cancer & rare disease treatments, are now exempt from Basic Customs Duty.

**Stronger Patient Assistance Programs (PAPs):** 37 additional medicines & 13 new PAPs covered under duty exemptions.

**Expanding Cancer Care:** 200 new daycare cancer centres will be set up in district hospitals.

**Medical Tourism Boost:** Heal in India’ campaign & simplified visa norms to position India as a global healthcare hub.

**STOCK IMPACT** →

ARCH
PHARMALABS LIMITED

# AGRICULTURE

## IMPACT

- PM-Dhana Dhaanya Krishi Yojana launched to enhance farm productivity and promote crop diversification.
- Six-year pulses mission aims for self-sufficiency, including procurement of Tur, Urad, and Masoor at support prices.
- Loan limit under Kisan Credit Card scheme increased from ₹3 lakh to ₹5 lakh per account.

**STOCK IMPACT** → Balanoor Bean

# APPARELS AND TEXTILE

## IMPACT

**Cotton:** A 5-year mission launched to boost cotton productivity and sustainability, with a focus on extra-long-staple varieties.

**Textiles:** Two more shuttle-less looms fully exempted; BCD on knitted fabrics revised from “10% or 20%” to “20% or ₹115/kg, whichever is higher.

**Leather:** BCD on Wet Blue leather removed; 20% export duty on crust leather exempted to support small tanners and exports.

## STOCK IMPACT →

- Maharaja Shree Umaid Mills Ltd
- KAMARHATTY COMPANY LIMITED
- SRI VISHNU SHANKAR MILLS LTD.

# EDUCATION

## IMPACT

- 50,000 Atal Tinkering Labs (creative and innovative labs) in government schools over the next 5 years
- Centre of Excellence in AI for education to be set up with ₹500 Cr outlay. Additional infrastructure to be created in 5 IITs started after 2014
- Injecting 10,000 seats into medical colleges across India during 2025-26
- A national framework will be established to promote Global Capability Centres in emerging tier-2 cities, focusing on talent, infrastructure, and industry collaboration

**STOCK IMPACT** →

PW

Unacademy

# BANKING

## IMPACT

**Kisan Credit Cards (KCC) Expansion:** Kisan Credit Card limit increased from ₹3 lakh to ₹5 lakh to provide increased access to credit for farmers.

**Customized Credit Cards for Micro Enterprises:** Customized credit cards with a ₹5 lakh limit will be introduced for micro enterprises registered on the Udyam portal, with 10 lakh cards to be issued in the first year.

**Enhancing Credit Access for MSMEs & Startups:** MSME credit guarantee cover will rise from ₹5 cr. to ₹10 cr., unlocking ₹1.5 lakh cr. Startups will increase from ₹10 cr. to ₹20 cr. with a 1% guarantee fee.

## STOCK IMPACT

Vivriti Capital, Arohan, Tata Capital, HDB Financial Services

# INSURANCE


## IMPACT

**Easing of FDI Norms in Insurance:** The FDI limit for the Insurance sector to be raised to 100% if the entire premium invested in India.

**STOCK IMPACT** →

IndiaFirst LIFE INSURANCE

RELIANCE General Insurance

acko

MAX LIFE INSURANCE

# TELECOM

## IMPACT

- Broadband connectivity to government secondary schools and primary health centers in rural areas under Bharat NET.

**STOCK IMPACT** ➜ esds

# TRAVEL AND TOURISM

## IMPACT

**Tourism Fund:** ₹20,000 Cr allocated to upgrade infrastructure and connectivity in the top 50 tourist destinations, partnering with states.

**Swadesh Darshan:** ₹1,900 Cr. sanctioned for integrated tourism circuit development under the Tourism Ministry.

**Mudra Loans:** Homestay businesses to get Mudra loans, boosting local tourism and entrepreneurship.

## STOCK IMPACT →

OYO

ixigo

# AIRPORTS AND AIRLINES


## IMPACT

**UDAN:** Expanding regional connectivity with 120 new destinations, targeting 4 crore passengers in 10 years.

**Air Cargo Warehousing:** Investments to upgrade infrastructure and storage for high-value perishable goods.

**STOCK IMPACT** →

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