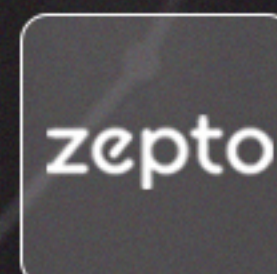


Big Names in **UPCOMING IPOs**

Indian IPO Buzz Reignites Following **April Rebound**





Sector

Financial
Services

Expected IPO Date

Q2 2025

Plan IPO Size

₹12,500 Cr

Valuation Target

\$9 bn to \$12 bn

IPO LEAD MANAGERS



BNP PARIBAS

Structure: ₹2,500 crore fresh issue
+ ₹10,000 crore offer for sale.

Key Focus: Lending expansion and
strengthening financial portfolio.



**Tata Passenger Electric
Mobility**

Sector

**Electric
Vehicles**

Expected IPO Date

Q3 2025

Plan IPO Size

\$1–2 billion

Valuation Target

\$9.1 billion

IPO LEAD MANAGERS

To be announced

Key Milestones: Acquisition of Ford India's Sanand plant, enhanced EV production.

IPO – Use of Proceeds: Expanding EV product range and market leadership.



boAt

Sector

Consumer
Electronics

Expected IPO Date

Q2 2025

Plan IPO Size

₹2,000 crore

Valuation Target

\$1.5–2 billion

IPO LEAD MANAGERS



AXIS CAPITAL

BofA SECURITIES



Key Drivers: Growth in wearables,
expansion into global markets.

IPO – Use of Proceeds: Brand & market
expansion, Technological innovation.



NLC INDIA

GREEN ENERGY LIMITED

Sector

Renewable
Energy

Expected IPO Date

Q3 2025

Plan IPO Size

₹4,500 crore

Valuation Target

₹8,000 crore

IPO LEAD MANAGERS

To be announced

Capacity Goals: 6 GW by 2030.

IPO – Use of Proceeds: Fund green energy projects and increase renewable capacities.





Sector

Logistics

Expected IPO Date

Q2 2025

Plan IPO Size

₹2,500 cr to
₹3,000 cr

Valuation Target

₹5,000 cr to
₹8,000 cr

IPO LEAD MANAGERS

 **JM FINANCIAL**

 **ICICI Securities**

 **Morgan Stanley**

Key focus: Robust, tech-enabled logistics ecosystem.

IPO – Use of Proceeds: Business expansion, technology upgrades, and improving operational efficiencies.



zepto

Sector

Quick
Commerce

Expected IPO Date

Postponed to
H2 2026

Plan IPO Size

\$800 Mn

Valuation Target

\$5 Bn

IPO LEAD MANAGERS

 **AXIS CAPITAL**

**Goldman
Sachs**

 **JM FINANCIAL**

Morgan Stanley

 **MOTILAL OSWAL**

Key focus: Tech-enabled
logistics, expansion, efficiency .

IPO-Use of Proceeds: Business expansion,
technology upgrades, and improving
operational efficiencies.



vikram**solar**

Sector

Solar PV Module
Manufacturing

Expected IPO Date

Mid 2025

Plan IPO Size

₹1,500 crore
(~\$180 million)

Valuation Target

Not explicitly
stated

IPO LEAD MANAGERS



Key focus: Manufacturing
capacity expansion, technology advancement.

IPO-Use of Proceeds: New cell/module facility,
capacity expansion, corporate purposes.



Jio

Sector

Telecom &
Digital Services

Expected IPO Date

Postponed to
H2 2026

Plan IPO Size

₹35,000 to
₹40,000 crore

Valuation Target

₹10 lakh crore

IPO LEAD MANAGERS

To be announced

Key focus: 5G infrastructure, AI, satellite internet, digital expansion.

IPO-Use of Proceeds: Business expansion, tech upgrades, 5G & satellite network.



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