BOARD REPORT

To
The Members,
Everywhere As A Service Private Limited ("The Company")
CIN: U72900DL2020PTC372396

The Board of Directors of the Company presents the Fourth Annual Report of Everywhere As A Service Private Limited **("The Company")** along with its Audited Financial Statements for the Financial Year ended March 31, 2024.

INCORPORATION

Your Company was incorporated on 29th October, 2020.

REGISTERED & CORPORATE OFFICE

The Registered Office of the Company is situated at 279, Mukherjee Nagar Delhi New Delhi, Delhi-110009, India and the Corporate Office of the Company is situated at Level 2, Plot No.15, Electronic City, Phase- IV, Sector-18, Udyog Vihar, Gurugram, Haryana – 122015, India.

ACCOUNTING YEAR

The Company has drawn up the accounts for the period April 01, 2023 to March 31, 2024.

FINANCIAL RESULTS

The highlights of the Company's performance are as under:

FINANCIAL RESULTS	**For the year ended 31 March 2024 (In INR)**	**For the year ended 31 March 2023 (In INR)**
Revenue from Operations	87,682,863	7,228,000
Other Income	1,352,269	516,034
Total Revenue	**890,351,132**	**7,744,034**
Purchases of Stock-in-Trade	38,900,184	9,520,066
Direct Expenses	1,769,610	3,750
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-34,051,209	-5,392,150
Employee Benefit Expenses	28,428,336	15,898,617
Finance Cost	265,660	3,178
Depreciation and Amortization Expenses	3,205,967	714,393
Other expenses	55,814,458	18,965,801
Total Expenses	**94,333,006**	**39,713,655**
Profit before exceptional and extraordinary items and tax	**(5,297,874)**	**(31,969,621)**

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Tax expense		
(a) Current Tax	-	-
(b)Deferred Tax - Income/(Expense)	(377,906)	(46,138)
Adjustment of tax relating to earlier periods		
Profit (Loss) for the period from continuing operations	(4,919,968)	**(31,923,483)**
Profit/ (Loss) for the period	**(4,919,968)**	**(31,923,483)**
Earning per equity share (In INR)		
Basic Earnings per share	(22.88)	(187.46)
Diluted Earnings per share	(20.84)	(166.78)

During the year under review, the Company recorded Loss of INR **4,919,968/-** (Indian Rupees Forty-Nine Lakh Nineteen Thousand Nine Hundred and Sixty-Eight Only) whereas there was a loss of INR **31,923,483/-** (Indian Rupees Three Crore Nineteen Lakhs Twenty-Three Thousand Four Hundred and Eighty-Three Only) in the previous year.

DIVIDEND

The Directors of the Company do not recommend any dividend for the year.

DETAILS OF AMOUNT TO BE TRANSFERRED TO RESERVES

A Loss of INR **4,919,968/-** (Indian Rupees Forty-Nine Lakh Nineteen Thousand Nine Hundred and Sixty-Eight Only) has been transferred to Reserve and Surplus.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in the previous year.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any subsidiaries, Joint Ventures or Associate Companies.

STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK

The company has spent considerable time and energy in the Lockator and AudioPod product categories over the Financial Year. A lot of software has been developed for various clients, source code audits have been completed and both the product lines have been made ready for market deployment and mass scalability. This year's revenue has primarily been driven from the SAAS components which we developed over the year for various High and Medium value customers which took a lot of Non-Recurring Engineering efforts and investment for creating multiple technology stacks and turnkey solutions to ensure development, deployment and scalability across these domains. A large amount of work has been accomplished in creating software technology, connectivity, devops and SAAS solutions for AudioPod, Lockator, geolocation, geofencing, UPI Switch integration, network design and implementation services, device management software, development and deployment of video calling and video analytics software, fall detection of smart helmets, data management and server deployment, audio/video ads and custom audio integrations for the soundbox product line. Now that the SAAS platform is completely live for these 2 product categories (Lockator and AudioPod) and partially live for SmartHat and Sleefe, it is expected to contribute to topline and bottom-line on an ongoing basis. The hardware deployments have also started happening for few clients as well and should scale up month on month.

With the efforts and expenses in this value engineered product categories of the Company nearing completion, we should be able to get a Monthly Recurring Revenue of around INR 40 lacs to INR 50 lacs per month on an immediate basis and over INR 2 crores per month going forward as these products are deployed with other clients.

The company has also worked towards solving the working capital situation which had gotten out of hand by strategically partnering with PG Electroplast for its manufacturing and working capital needs of up to INR 40 crores for next 18 months.

A new fund raise is needed for moving the SmartHat and Sleefe product categories from POC and validation to mass production. Capex would be needed in moulds for these products and also continued software development to ensure the SAAS is ready alongside product launches.

The total turnover of the Company was INR **8,76,82,863/-** (Indian Rupees Eight Crore Seventy-Six Lakh Eighty-Two Thousand Eight Hundred and Sixty-Three Only) during the year ended on 31st March 2024 primarily being driven from the SAAS components which we developed over the year for various High and Medium value customers.

DETAILS OF FRAUD REPORTED BY AUDITORS UNDER SECTION 143 (12) OF THE COMPANIES ACT, 2013.

The Auditors have not reported any frauds under sub-section (12) of Section 143 to the board within such time and in such manner as may be prescribed under the Companies Act, 2013.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT

Except as disclosed otherwise in this report, there have been no material changes and commitments affecting the financial position of the Company occurred in the financial year to which these financial statements relate and the date of this report, which may require disclosure.

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THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conversion of Energy

Three is no conversion of energy by the Company during the year under review.

Technology absorption work

The Company has employed external vendors, technology consultants and freelancers to create multiple technology stacks and turn key solutions to ensure development, deployment and scalability across these domains. A large amount of work has been accomplished in creating software technology, connectivity, devops and SAAS solutions for AudioPod, Lockator, geolocation, geofencing, UPI Switch integration, network design and implementation services, device management software, development and deployment of video calling and video analytics software, fall detection of smart helmets, data management and server deployment, audio/video ads and custom audio integrations for the soundbox product line.

Foreign Exchange Earning and Outgo

Foreign Exchange earnings is INR 41,05,911/- (Indian Rupees Forty-One Lakh Five Thousand Nine Hundred and Eleven Only), and foreign exchange outgo is INR 21,18,982/- (Twenty-One Lakh Eighteen Thousand Nine Hundred and Eighty-Two Only)

RELATED PARTY TRANSACTIONS

Related party transactions in terms of Indian Accounting Standards 24 are set out in Point number 3.12 of Notes to Accounts of Profit and Loss Account of the Audited Financial Statements for the Financial Year 2023-24 and annexed as **ANNEXURE-A.**

INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY

The Board has adopted adequate internal financial control policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has a prudent Risk Management Policy. In the opinion of the Board, there was no significant risk factor(s)/element(s), which may have a material adverse impact on the operations of the Company.

The systematic and proactive identification of risks, and mitigation thereof, enables our organization to boost performance with effective and timely decision-making. Strategic decisions are taken after careful consideration of primary risks, secondary risks, consequential risks and residual risks.

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DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as Section 135 of the Companies Act, 2013 is not applicable to the Company.

ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There is no such order passed by the Regulators/Courts/Tribunals in respect to the Company during the period under review.

CHANGE IN NATURE OF BUSINESS

There were no changes in the nature of business of the Company during the year.

DEPOSITS

The Company has neither invited nor accepted any fixed deposits from the public during the year under review within the meaning of section 2(31), section 73, section 74 of Companies Act, 2013 read with the Companies (Acceptance of Deposits) rules, 2014.

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

ANNUAL RETURN

The provisions of Section-92 of Companies Act 2013 related to extract of Annual Return in form MGT-9 is not applicable on the Company.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company conducted Twenty-Five (25) Board Meetings during the financial year under review. The dates and attendance details of the Directors of the Company for the same are as follows:

S. No.	Date of Board Meeting	Pulkit Ahuja DIN: 05304467	Srijan Choudhary DIN: 08100485
1.	07/04/2023	Present	Present
2.	10/04/2023	Present	Present
3.	10/05/2023	Present	Present
4.	20/05/2023	Present	Present
5.	28/05/2023	Present	Present
6.	29/06/2023	Present	Present

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7.	12/07/2023	Present	Present
8.	08/08/2023	Present	Present
9.	10/08/2023	Present	Present
10.	24/08/2023	Present	Present
11.	08/09/2023	Present	Present
12.	11/09/2023	Present	Present
13.	15/09/2023	Present	Present
14.	10/10/2023	Present	Present
15.	23/10/2023	Present	Present
16.	27/11/2023	Present	Present
17.	26/12/2023	Present	Present
18.	15/01/2024	Present	Present
19.	15/02/2024	Present	Present
20.	07/03/2024	Present	Present
21.	15/03/2024	Present	Present
22.	20/03/2024	Present	Present
23.	28/03/2024	Present	Present
24.	30/03/2024	Present	Present
25.	31/03/2024	Present	Present

MEETING OF SHAREHOLDERS/MEMBERS

During the year under review Four (4) Members/Shareholders Meeting.

- Annual General Meeting of members of the Company was held dated September 30, 2023.
- Extra Ordinary General Meetings (3 in Nos.) of the member of the Company were held on May 05, 2023, June, 20 2023 and August 13, 2023.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its Responsibility Statement:

(a) in the preparation of the annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures.

(b) the Directors had selected such accounting policies and applied them consistently. They had also made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and Loss account of the Company for that period.

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(d) the Directors had prepared the Annual Accounts on a going concern basis.

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(e) the Directors had laid down Internal Financial controls to be followed by the Company and that such Internal Financial controls are adequate and were operating effectively.

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There are no loans/ guarantees/ investments /securities given, made, or provided by the Company under Section 186 of the Companies Act, 2013. Hence, there are no details/ particulars which are to be included in this report.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

During the year there was no contract and arrangements with related parties preferred to in section 188(1) of the Companies Act 2013.

PREVENTION OF SEXUAL HARASSMENT POLICY

The Company complies with the Prevention of Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal Act, 2013). During the financial year 2023-24, no complaints were received by the Company related to sexual harassment.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

During the year under review no such settlement was recorded in the Company.

EMPLOYEE RELATIONS

During the year under review, employee relations remained cordial resulting in good teamwork. The directors place on records their appreciation of the contribution made by employees at all levels during the year.

MAINTENANCE OF COST RECORDS

During the year under review, maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not required to be maintained by Company.

COMPLIANCE OF SECRETARIAL STANDARDS

Your Directors confirm that the Company had followed the compliances of all applicable Secretarial Standards i.e. Secretarial Standard 'SS-1' for Meetings of the Board of Directors and 'SS-2' for

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General Meetings issued by the Institute of Company Secretaries of India and approved by the Central Government under sub-section (10) of Section 118 of the Companies Act, 2013 with effect from 01st July, 2015 and revised Secretarial Standards with effect from 01st October, 2017.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

During year under review, there is no such application made under The Insolvency and Bankruptcy Code, 2016 and hence this clause is not applicable.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in Board composition during the year and Mr. Srijan Choudhary and Mr. Pulkit Ahuja constitutes the Board the Company as on March 31, 2024.

Further Mr. Ketan Khanna (DIN: 10611650) and Ms. Tanya Dias (DIN: 07991620) was appointed as Directors of the Company in Extra-Ordinary General Meeting (EGM) the shareholders/members of the Company meeting held on May 06, 2024.

Present Board of the Company:

S. No.	Name	Type
1.	Mr. Pulkit Ahuja	Founder Director
2.	Mr. Srijan Choudhary	Investor Director
3.	Mr. Ketan Khanna	Founder Nominated Director
4.	Ms. Tanya Dias	Investor Director

None of the directors of the Company is disqualified to act as a director and the necessary disclosures certifying the same have been received by the Company from all the directors, as required under various provisions of the Companies Act, 2013.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors are not applicable to the Company.

STATUTORY AUDITORS AND AUDITOR'S REPORT

Pursuant to the provisions of Section 139 read with Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of Companies Act 2013, ASKM & ASSOCIATES (FRN: 000165N), was appointed as the Statutory Auditors of the Company on September 30, 2023 for a term of Five years starting from the conclusion of 3rd Annual General Meeting (" AGM") and till the conclusion of the 08th Annual General Meeting ("AGM") of the Company to be held in the year 2028 for the financial year 2027-28 on the terms & conditions including remuneration as may be decided by the Directors of the Company in consultation with the Statutory Auditors."

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The notes to Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

SHARES

a. Buy back of securities - The Company has not bought back any of its securities during the year under review.

b. Sweat equity - The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares - No Bonus Shares were issued during the year under review.

d. Employees Stock Option Plan - The Company has provided Stock Option Scheme to the employees as per **ANNEXURE-B.**

ACKNOWLEDGEMENT

The directors place on record their sincere appreciation for the assistance and cooperation extended by Bank, its employees, shareholders and all other associates and look forward to continue its fruitful association with all business partners of the company.

For and on behalf of the Board of Directors of Everywhere As A Service Private Limited

EVERYWHERE AS A SERVICE PVT. LTD.

Pulkit Ahuja
Director
DIN: 05304467
R/o: RL-36, Ganga Ram Vatika,
Tilak Nagar, Rajouri Garden,
New Delhi – 110018, India

Date: September 08, 2024
Place: Delhi, India

EVERYWHERE AS A SERVICE PVT. LTD.

Srijan Choudhary
Director
DIN: 08100485
R/o: B-48, Greenwoods City,
Sector-45, Jharsa, Gurgaon,
Haryana- 122003, India

Date: September 08, 2024
Place: Delhi, India

ANNEXURE – B

Details of the Stock Options as per PROXGY ESOP SCHEME 2021 & 2024

Total Stock Options approved by the Board and Shareholders	48,855
Total Stock Options Allotted to the Employees	35,750
Total Stock Options Allotted to the Employees during the current financial year	27,842
Allocated/unallocated Stock Options Available in ESOP Pool	13,105

For and on behalf of the Board of Directors of Everywhere As A Service Private Limited

EVERYWHERE AS A SERVICE PVT. LTD.

Pulkit Ahuja
Director
DIN: 05304467
R/o: RL-36, Ganga Ram Vatika,
Tilak Nagar, Rajouri Garden,
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Srijan Choudhary
Director
DIN: 08100485
R/o: B-48, Greenwoods City,
Sector-45, Jharsa, Gurgaon,
Haryana- 122003, India

Date: September 08, 2024
Place: Delhi, India

ASKM & ASSOCIATES
Chartered Accountants
FRN 000165N

INDEPENDENT AUDITOR's REPORT

TO THE MEMBERS OF EVERYWHERE AS A SERVICE PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of EVERYWHERE AS A SERVICE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

ASKM & ASSOCIATES FRN 000165N CHARTERED ACCOUNTANTS

Information other than the Standalone Financial Statements and Auditor's Report Thereon

4. The Company's Board of Directors is responsible for the other information. The other information comprises the Director's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

5. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including the other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act, read the Companies (Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and

ASKM & ASSOCIATES * FRN 000165N * CHARTERED ACCOUNTANTS design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the Audit of the Standalone Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

ASKM & ASSOCIATES CHARTERED ACCOUNTANTS FRN 000165N detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

ASKM & ASSOCIATES * FRN 000165N CHARTERED ACCOUNTANTS *

Report on Other Legal and Regulatory Requirements

10. As required by Section143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account, as required by law have been kept by the Company so far, as appears from our examination of such books.

(c) The Balance Sheet, Standalone Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone AS financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with relevant rules issued thereunder.

(e) On the basis of written representations received from the Directors as on 31 March 2024 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2024, from being appointed as a Director in terms of under sub-section (2) of Section 164 of the Companies Act, 2013.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the Company is exempt from the same.

(g) With respect to the other matters to be included in the Auditor's Report in

(h) accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2020, in our opinion and to the best of our knowledge and belief and according to the information and explanation given to us:

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

a. As informed to us the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses requiring provision under applicable laws or accounting standards.

b. During the year, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(i) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether drecorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

11. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended:

    In our opinion and to the best of our information and according to the explanations given to us, the remuneration has been paid by the company to its directors during the year in accordance of the provisions of section 197 on the Act.

12. As per rule 11(g), we report under as:

    Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For ASKM & Associates
Chartered Accountants
Firm Reg no.: 000165N

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS
FRN 000165N

Anshul Gupta
Partner
Membership No: 505897
UDIN: 24505897BKFDUP5670
Date: 08-Sep.-2024
Place: Delhi

EVERYWHERE AS A SERVICE PRIVATE LIMITED
CIN: U72900DL2020PTC372396
Balance Sheet as at 31st March 2024

(Amount in Thousand)

S.r	Particulars	Note	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	**Equity And Liabilities**			
(1)	**Shareholders' funds**	3.1		
(a)	Share capital	3.1.1	2,361	1,914
(b)	Reserves and surplus	3.1.2	1,61,330	56,988
(c)	Share Application Money		-	-
			1,63,692	**58,902**
(2)	**Non-current liabilities**	3.2		
(a)	Long-term borrowings	3.2.1		
(b)	Deferred tax liabilities (Net)	3.2.2		
(c)	Other Long term liabilities			
(d)	Long-term provisions			
			-	-
(3)	**Current liabilities**	3.3		
(a)	Short-term borrowings	3.3.1	15,000	-
(b)	Trade payables	3.3.2	50,827	3,777
(c)	Other current liabilities	3.3.3	5,385	1,149
(d)	Short-term provisions	3.3.4	1,664	964
			72,876	**5,890**
	Total		**2,36,568**	**64,792**
II.	**ASSETS**			
(1)	**Non-current assets**	3.4		
(a)	Fixed assets			
	Tangible assets	3.4.1	10,781	1,241
	Intangible assets	3.4.1	32,282	29,878
	Capital work-in-progress			
	Intangible assets under development			
(b)	Non-current investments			
(c)	Deferred tax assets (net)	3.4.3	5,882	5,504
(d)	Long-term loans and advances	3.4.4		
(e)	Other non-current assets	3.4.5		
			48,944	**36,622**
(2)	**Current assets**	3.5		
(a)	Current investments			
(b)	Inventories	3.5.1	39,443	5,392
(c)	Trade receivables	3.5.2	82,059	2,925
(d)	Cash and cash equivalents	3.5.3	8,123	10,718
(e)	Short-term loans and advances	3.5.4	11,911	3,707
(f)	Other current assets	3.5.5	46,087	5,427
			1,87,624	**28,169**
	Total		**2,36,568**	**64,792**
	Significant Accounting Policies and Notes to the Accounts are an integral part of these financial statements.	1 & 3		

AUDITOR'S REPORT
As per our separate report of event date attached
For ASKM and Associates
Chartered Accountants
FRN No: 000165N

CA Anshul Gupta
Partner
M. No. 505897
Place : New Delhi
Date : 06-09-2024
UDIN : 24505897BKFDUP5670

for and on behalf of the Board of Directors
EVERYWHERE AS A SERVICE PRIVATE LIMITED

Pulkit Ahuja
Director
Din : 05304467

Srijan Chaudhary
Director
DIN:08100485

EVERYWHERE AS A SERVICE PRIVATE LIMITED
CIN: U72900DL2020PTC372396
Statement of Profit & Loss For the Year Ended 31st March 2024

(Amount In Thousand)

S.r	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	**Incomes**	3.6		
	Revenue from operations	3.6.1	87,683	7,228
II.	**Other income**	3.6.2	1,352	516
III.	**Total Revenue (I+II)**		**89,035**	**7,744**
IV.	**Expenses**	3.7		
	Cost of Materials Consumed			
	Purchases of Stock-in-Trade	3.7.2	38,900	9,520
	Direct Expenses	3.7.3	1,770	4
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.7.1	(34,051)	(5,392)
	Employee Benefits Expenses	3.7.4	28,428	15,899
	Finance Costs	3.7.5	266	3
	Depreciation & Amortization	3.4.1	3,206	714
	Other expenses	3.7.6	55,814	18,966
IV.	**Total Expenses (IV)**		**94,333**	**39,714**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		(5,298)	(31,970)
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V-VI)**		(5,298)	(31,970)
VIII.	Extraordinary Items		-	-
IX.	**Profit before tax (VII-VIII)**		(5,298)	(31,970)
X.	Tax expense:			
	Current tax		-	-
	Income tax Earlier year		-	-
	DTA/DTL		(378)	(46)
XI.	**Profit (Loss) for the period from continuing operations (IX-X)**		**(4,920)**	**(31,923)**
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
		3.4.3		-
XIV.	**Profit/(loss) from Discontinuing operations (after tax)**		-	-
XV.	**Profit (Loss) for the period (XIII-XIV)**		**(4,920)**	**(31,923)**
	Earnings per equity share:			
	Basic		(22.88)	(187.46)
	Diluted		(20.84)	(166.78)
	Significant Accounting Policies and Notes to the Accounts are an integral part of these financial statements.	2 & 3		

AUDITOR'S REPORT
As per our separate report of event date attached
For ASKM and Associates
Chartered Accountants
FRN No: 000105N

ASKM & ASSOCIATES CHARTERED ACCOUNTANTS FRN 000105N

CA Anshul Gupta
Partner
M. No. 505897
Place : New Delhi
Date : 08-09-2024
UDIN : 24505897BKFDUP5670

for and on behalf of the Board of Directors
EVERYWHERE AS A SERVICE PRIVATE LIMITED

EVERYWHERE AS A SERVICE PVT. LTD.

Pulkit Ahuja
Director
Din : 0530446

Srijan Chaudhary
Director
DIN 08100485

3.4 **Non Current Assets**
3.4.1 **Fixed Assets**

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Financial Year 2023-24

(Amount in Thousand)

	PARTICULARS	Useful Life	GROSS BLOCK				DEPRECIATION					NET BLOCK	
			As at April 1, 2023	Additions	Deletions	As at March 31, 2024	As at April 1, 2023	For the year	Retain Earning Adj.	Deletions	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
	Tangible Assets												
1	Office equipment		159	585	-	744	-	233			233	511	159
2	Computer & Data Processing Units		655	4,049	-	4,704	-	1,793			1,793	2,911	655
3	Furniture & Fittings		427	8,112		8,539		1,179			1,179	7,359	427
			1,241	12,747	-	13,987	-	3,206	-	-	3,206	10,781	1,241
	Intangible Assets												
3	Research & Development Expenses		29,878	2,404	-	32,282	-	-		-	-	32,282	29,878
			29,878	2,404	-	32,282	-	-	-	-	-	32,282	29,878
			-	-	-	-	-	-		-	-	-	-
	TOTAL		31,119	15,150	-	46,269	-	3,206	-	-	3,206	43,063	31,119

ASK & ASSOCIATES * CHARTERED ACCOUNTANTS
FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD.

EVERYWHERE AS A SERVICE PRIVATE LIMITED

DEPRECIATION CHART AS AT - 31.03.2024

(AS PER INCOME TAX ACT)

FIXED ASSETS

(Amount in Thousand)

(As Per Annexure 'A)

PARICULARS	As on 01.04.2023	Addition >180 days	Additions< 180 days	TOTAL	Rate of Depreciation	Depreciation	W.D.V.as on 31.03.2024
Block of Furniture 10%							
Furniture & Fittings	579.09	145.23	7966.80	8691.12	10%	470.77	8,220.35
Block of 15%							
Office equipment	294.40	132.42	452.82	879.65	15%	97.99	781.66
Block of 40%							
Computer & Data Processing Units	775.02	319.23	3730.11	4824.37	40%	1,183.72	3,640.64
	1648.52	**596.88**	**12149.74**	**14395.14**		**1752.48**	**12642.66**

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD. ★

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

1 Background

Everywhere As A Service Private Limited formed in 2020 CIN Number Of the company is CIN: U72900DL2020PTC372396. At present Pulkit Ahuja and Srijan Chaudhary are directors of the Company.

2 Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting except for certain financial instruments which are measured at fair values and comply with the Accounting Standards prescribed by Companies (Accounting Standards) Rules, 2006, as amended, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the

2.2 Use of Estimates

The preparation of financial statements is in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in future periods.

2.3 Fixed Assets And Depreciation

2.3.1 Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

2.3.2 Depreciation on Tangible assets is provided on the Written Down Value(WDV) Method over the useful lives of assets of assets prescribed in schedule II of the companies Act, 2013.

2.4 Investments

2.4.1 Long-term investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

2.4.2 Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment.

2.4.3 Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

2.5 Cash and cash equivalents

Cash and cash equivalents in the cash flow statement comprises cash in hand and balance in bank in current accounts, deposit accounts and in margin money deposits.

2.6 Revenue Recognition

Revenue from sale of services is recognized on transfer of significant risks and rewards of ownership to buyer in accordance with the terms of Service as Accounting Standerds

Interest income is recognized on accrual basis on amount outstanding multiplying by interest rate as per the terms with the parties.

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2.7 Tax Expenses

Income tax expense comprises current tax as per Income Tax Act, 1961, fringe benefit tax and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain, as the case may be, to be realized.

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD. *

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

3 Notes to the financial statements
3.1 Shareholders funds
3.1.1 Share Capital

(Amount in Thousand)

a)

S.r.	Particulars	Current Year	Previous year
	Authorized Capital		
i	3,50,000 (31 March 2023: 2,00,000) EQUITY SHARES OF Rs.10/-EACH	3,000	2,000
	50,000 PREFERENCE SHARES OF Rs.10/-EACH	500	500
		3,500	**2,500**
	Issued, Subscribed and Paid up:		
ii	EQUITY SHARES, FULLY PAID UP FOR RS.10/-EACH	2,150	1,703
	PREFENCE SHARES, FULLY PAID UP FOR RS.10/-EACH	211	211
		2,361	**1,914**
	Total	**2,361**	**1,914**

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as given below:

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Shares outstanding at the beginning of the year	1,91,409	1,52,534
ii	Shares Issued during the year	44,703	38,875
iii	Shares bought back during the year		
iv	Shares outstanding at the end of the year	2,36,112	1,91,409

c) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

(1)SHAREHOLDING MORE THAN 5% OF SHARE CAPITAL EQUITY SHARES OF RS 10/-EACH.

(Amount in No.)

S.r	Name of Shareholder	As at 31 March, 2024		As at 31 March, 2023	
		No. of Shares	% Holding	No. of Shares	% Holding
i	Pulkit Ahuja	87,500	40.70%	85,500	50.20%
ii	Lexical Systems	18,591	8.65%	18,591	10.91%
iii	Madhu Buildtech Private Limited	10,790	3.28%	10,359	6.08%

(2)SHAREHOLDING MORE THAN 5% OF SHARE CAPITAL PREFERANCE SHARES OF RS 10/-EACH.

(Amount in No.)

S.r	Name of Shareholder	As at 31 March, 2024		As at 31 March, 2023	
		No. of Shares	% Holding	No. of Shares	% Holding
i	Madhu Buildtech Private Limited	7,552	35.77%	7,552	35.77%
ii	Culture Cap LLP	3,776	17.89%	3,776	17.89%
iii	OTP Venture Partners LLP	2,265	10.73%	2,265	10.73%
iv	NDX Financial Services Private Limited	1,510	7.15%	1,510	7.15%
v	LV Angel Fund	3,923	18.58%	3,923	18.58%

d) The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD.

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

3.1.2 Reserves and Surplus

(Amount in Thousand)

Sr.	Particulars	Current Year	Previous year
i	**Share Premium**		
	Securities Premium		
	Opening balance	1,04,214	38,976
	Addition	1,09,263	65,238
	Closing Balance	2,13,477	1,04,214
ii	**Surplus**		
	Opening balance	(47,227)	(15,303)
	(+) Net Profit/(Net Loss) For the current year	(4,920)	(31,923)
	Closing Balance	(52,147)	(47,227)
		1,61,330	**56,988**

3.2 Non-current liabilities

3.2.1 Long Term Borrowings

(Amount in Thousand)

Sr.	Particulars	Current Year	Previous year
i	**Secured**	-	-
ii	**Unsecured**	-	-
		-	-

3.2.2 Deferred Tax Liability / (NET)

3.3 Current Liabilities

3.3.1 Short Term Borrowings

(Amount in Thousand)

Sr.	Particulars	Current Year	Previous year
i	**Secured**		
	Madhu Buildtech Private Limited	15,000	
		15,000	-
ii	**Unsecured**		
	Related party		
	Pulkit Ahuja		-
	Srijan Chaudhary	-	-
		-	-
		15,000	-

3.3.2 Trade Payable

(Amount in Thousand)

Sr.	Particulars	Current Year	Previous year
i	Other		
ii	Sundry Creditor	50,827	3,777
		50,827	**3,777**

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD. *

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

3.3.3 *Other Current Liabilities*

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Statutory Dues Paybles	-	-
ii	Expenses Payable	2,704	1,149
iii	Advance from Customers	2,500	
iv	Share holder Surplus Money	182	
		5,385	**1,149**

3.3.4 *Short Term Provision*

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Provision for Tax		-
II	Duties and Taxes	1,664	964
		1,664	**964**

ASKM & ASSOCIATES
FRN 000165N
CHARTERED ACCOUNTANTS

EVERYWHERE AS A SERVICE PVT. LTD.

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

3.4.3 *Deferred Tax Asset / (NET)*

As per the requirement of the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the net deferred tax asset credited to Profit during the year is 79931 **[***Previous Year – Deferred Tax Assets credited* ` **]**. The year-end position of Deferred Tax Liability and Asset is given below:

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	***Deferred Tax Assets***		
	OPENING BALANCE	5,504	5,458
	Related to Fixed Assets	378	46
	Disallowance u/s 40a(ia)	-	-
	Disallowance u/s 43B	-	-
	Provision Disallowed	-	-
	Total (a)	**5,882**	**5,504**
ii	***Deferred Tax Liability***		
	OPENING BALANCE	-	-
	Related to Fixed Assets	-	-
	Disallowance under the Income Tax Act	-	-
	Total (b)	-	-
iii	***Net deferred tax asset – {(a) – (b)}***	**5,882**	**5,504**

3.4.4 *Long Term Loans & Advances*

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	***Considered Good***		
	Loan And Advances Against Purchase Of Goods	-	-
ii	Investment		-
		-	-

3.4.5 *Other Non Current Assets*

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Preliminary Exp	-	-
		-	-

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD.

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

3.5 Current Asset

3.5.1 Inventories

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Stock-in-trade (As valued and certify by the management)	39,443	5,392
		39,443	**5,392**

3.5.2 Trade Receivables

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
	Unsecured		
i	Debts overdue for a period exceeding six months		
	- Considered Good	2,880	-
	- Doubtful	-	-
		2,880	**-**
ii	Other debts		
	- Considered Good	79,179	2,925
	- Doubtful	-	-
		79,179	**2,925**
		82,059	**2,925**

3.5.3 Cash and Cash Equivalents

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Balances with banks	8,112	10,704
ii	Cash in hand	11	14
		8,123	**10,718**

3.5.4 Short Term Loans & Advances

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
	Considered Good		
i	Advance to Suppliers	8,741	1,224
ii	Loan to Employees	1,850	2,483
iii	Other Advances	1,320	-
		11,911	**3,707**

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD.

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

3.5.5 Other current assets

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Interest Receivable from Bank	-	-
ii	GST Input	-	-
iii	Imperest A/c	-	-
iv	TDS and TCS Receivable	3,742	174
v	FDR	34,371	311
vi	Reimburesments	246	170
vii	Security Deposit	78	12
viii	GST Credit	7,595	4,485
ix	TDS Unutilised	24	269
x	TDS GST	30	6
xi	Other Current Asset		-
		46,087	**5,427**

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD.

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

3.6 Incomes

3.6.1 Revenue From Operations

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Gross Receipts	83,577	7,228
ii	Sale Export	4,106	-
		87,683	**7,228**

3.6.2 Other Income

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Interest in FDR	1,242	510
ii	Misc Income	0	1
iii	Rebate & Cashback	10	5
iv	Exhibition Reward Income	100	-
		1,352	**516**

3.7 Expenses

3.7.1 Changes in inventories of finished goods work-in-progress and Stock-in-Trade

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
	Opening Stock of Foods	5,392	-
	less: Closing Stock	(39,443)	5,392
		(34,051)	**5,392**

3.7.2 Purchase

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Purchase of Goods	38,900	9,520
		38,900	**9,520**

3.7.3 Direct Expenses

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Cartage & Freight	405	4
ii	Import Freight	325	-
iii	Job work charges	889	-
iv	Telecom Rental services	151	-
		1,770	**4**

3.7.4 Employee Benefits Expense

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Salaries and incentives	24,595	11,101
ii	Director Remuneration	3,625	4,435
iii	Staff Welfare Expenses	208	363
		28,428	**15,899**

3.7.5 Finance Costs

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Bank Charges & Guarantee	266	3
		266	**3**

A... & ASSOCIATES * CHARTERED ACCOUNTANTS FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD.

3.7.6 *Other Expenses*

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Advertising and publicity	1,105	231
ii	Custom duty	336	237
iii	Tender procurement charges	1,126	-
iv	Telephone, mobile and internet charges	58	43
v	Professional charges	22,611	5,772
vi	Late Fees on Returns	20	65
vii	Membership and subscription	-	24
viii	Office Expenses	149	210
ix	Printing and stationery	296	170
x	Employee Hiring charges	773	-
xi	Rent	225	189
xii	Fees & filing exp	43	116
xiii	Freelance Work Exp.	-	458
xiv	Software expenses	21,778	6,597
xv	Travelling expenses	4,543	2,769
xvi	Certifications & technical Audit	217	-
xvii	For Audit Fee	75	50
xviii	Accounting charges	240	126
xix	Website & Other Exp.	162	144
xxi	Exhibitions & Event Exp.	570	1,171
xxii	Business Promotion	642	407
xxiii	Postage & Telegram	827	28
xxiv	Warehousing & House Keeping Exp.	-	67
xxv	Misc. Exp	11	27
xxvi	Newspaper & Magzines	-	2
xxvii	Credit card Charges & Penalties	4	5
xxviii	Foreigner Exchange Rate Diff Exp.	2	52
xxix	Server Exp.	-	6
xxx	Rounded off	-	0
		55,814	**18,966**

3.7.7 *Provisions & Write Off*

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Preliminary Expenses Written Off	-	-
		-	-

3.8 Contingent Liabilities and Commitments : Contingent Liabilities not provided of Nil (P.Y. Nil)

3.9 *Earning Per Share*

The computation of earnings per share is set out below:

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Profit after tax and extraordinary items as reported	(4,920)	(31,923)
	Exceptional item:	-	-
ii	Profit before exceptional items	(4,920)	(31,923)
	Shares:		
	Weighted average number of equity shares outstanding equity during the year	215	170
	Weighted average number of Preference shares with convertible rights outstanding equity during the year	21	21
iii	**Earnings per share (before exceptional items (net of tax))**	(22.88)	(187.46)
iv	**Earnings per share (after exceptional items (net of tax))**	(22.88)	(187.46)
v	**Dilluted Earnings per share (after exceptional items (net of tax))**	(20.84)	(166.78)
	At the beginning	1,35,345	1,35,345
	Shares issued during the year	(1,35,130)	(1,35,175)
	Bonus shares issued during the year		
	Weighted average number of equity shares at	215	170

3.10 *Amount Paid / Payable to Auditors*

(Amount in Thousand)

S.r	Particulars	Current Year	Previous year
i	Statutory Audit	75	50
ii	Tax Audit	-	-
iii	Other Matters	-	-
		75	**50**

ASKM & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 000165N

EVERYWHERE AS A SERVICE PVT. LTD.

EVERYWHERE AS A SERVICE PRIVATE LIMITED
Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

3.11 ***Dealing in Foreign Exchange***

(Amount in Thousand)

S.r	Particulars	Current Year	
		Amount in FE	Amount in `
i	Export Sales	50$	4,106
ii	Foreign Exchange Receipts	50$	4,106
iii	Foreign Exchange Payment within India	-	-
iv	Foreign Tour and Travels	-	-

3.12 ***Related Party Disclosures***

As per accounting standard 18 on "Related party Disclosure" issued by the Institute of Chartered Accountants of India the disclosure of transactions with the related party is as under:

a) Related Party where control exists:

S.no	Name of Party	Description of Relationship
1	Mr.Pulkit Ahuja	Director
2	Mr.Srijan Chaudhary	Director

b) Key Managerial Personal

S.no	Name of Party	Description of Relationship
1	Mr. Pulkit Ahuja	Director

c) Transactions with related party

(Amount in Thousand)

S.r	Name of Related party	Nature of Transaction	Balance as on 01-04-2023	Amt Received	Amt Paid	Cl. Balance
1	Mr.Pulkit Ahuja	Remuneration Paid			3,625	39
		Advance salary	1,059	1,059	-	-
		Ouststading Loan Repaid	-	-	-	-
2	Mr.Srijan Chaudhary	Remuneration Paid			-	
		Ouststading Loan Repaid	-	-	-	-

3.13 Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006 During the year company has not paid any interest in terms of the section 18 of the above mentioned act. No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

3.14 The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.

3.15 The Company has prepared these financial statements as per the format prescribed by Revised Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs.

3.16 The Current Year refers to the period April 01, 2023 to March 31, 2024. (Previous year refers to April 01, 2022 to March 31, 2023).

The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

AUDITOR'S REPORT
As per our separate report of event date attached
For ASKM and Associates
Chartered Accountants
FRN. 000165N

CA Anshul Gupta
Partner
M. No. 505897
Place : New Delhi
Date : 08-09-2024
UDIN : 24505897BKFDUP5670

for and on behalf of the Board of Directors
EVERYWHERE AS A SERVICE PRIVATE LIMITED

Pulkit Ahuja
Director
Din : 05304467

Srijan Chaudhary
Director
DIN:08100425